

Instrument # 1003291
Bonner County, Sandpoint, Idaho
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Recorded for: BOCC
Michael W. Rosedale Fee: \$0.00
Ex-Officio Recorder Deputy _____
Index to: MISC

BC



Resolution #2022-29
Full Surety Bond Release
File #S1930-17

Resolution #2022-29

AUTHORIZATION FOR FULL RELEASE OF SURETY

WHEREAS, the **Bonner County Board of Commissioners** and **Trestle Creek Investments LLC.**, hereafter referred to as **Applicant** entered into a surety agreement on June 26, 2019, in the amount of **\$709,800.00** for completion of the sewer improvements for the plat of Idaho Club Lake Estates, File #S1930-17; and

WHEREAS, the above described improvements have been constructed by the Applicant with regard to certain real property described, as follows:

That property depicted on the Idaho Club Lake Estates as recorded in Book 14 of PLATS, Page 25, Records of Bonner County, Idaho, a surety in the said amount was posted as a North American Specialty Insurance Company Bond 2270142; and

WHEREAS, A partial release of the surety was approved April 13, 2021 by Resolution 2021-39; and

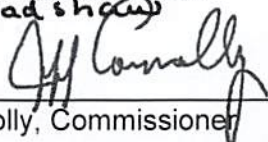
WHEREAS, the final year has completed and the improvements to the property regarding have been reviewed by the County Engineer have not failed pursuant to the conditions of approval for the subdivision.

NOW, THEREFORE, the Bonner County Board of Commissioners hereby accepts the improvements as complete subject to the terms of the surety agreement, File #S1930-17, and hereby authorizes the final release of the surety for **\$354,900.00**. The Board of Commissioners hereby further authorizes the Bonner County Treasurer to release the surety bond as soon as practical, allowing sufficient time for processing.

BONNER COUNTY BOARD OF COMMISSIONERS:



~~Dan McDonald, Chairman~~
Steve Bradshaw



Jeff Connolly, Commissioner

ABSENT

Steve Bradshaw, Commissioner
Dan McDonald

ATTEST: Michael Rosedale, Clerk

Alain May
By Deputy Clerk

4/5/2022
Date

B. Wilson
By Legal

4/5/2022
Date



Bonner County Planning Department

"Protecting property rights and enhancing property value"

1500 Highway 2, Suite 208, Sandpoint, Idaho 83864

Phone (208) 265-1458 - Fax (208) 265-1463

Email: planning@bonnercountyid.gov - Web site: www.bonnercountyid.gov

March 29, 2022

Memorandum

To: Board of County Commissioners

From: Milton Ollerton, Planning Director

Re: Full Surety Bond Release, Idaho Club Lake Estates, File #S1930-17

Idaho Club Lake Estates was approved, June 26, 2019 permitting 6 residential lots and approximately 4.38 acres of open space. The surety and final plat

Once the improvements are deemed completed, the surety is reduced to 50% of the original amount and is maintained for one more year to guarantee workmanship and ensure materials are not defective. Once the year passes and workmanship and materials are verified the full surety is released.

The Idaho Club Lake Estates is located near Trestle Creek area of the County in a portion of Section 21, Township 57 North, Range 1 East, Boise Meridian, Bonner County, Idaho.

Legal Review: _____

Distribution: Milton Ollerton
Jenna Crone
Cheryl Piehl

(Recommendation)

Staff recommends the Board approve the resolution releasing, in its entirety, the surety bond due for the completion of the requirements for Idaho Club Lake Estates File S1930-17.

Based on the information before us, I move to approve Resolution Number 2022-29 releasing, in its entirety, the surety for Idaho Club Lake Estates File #S1930-17.

Recommendation Acceptance: Yes No

Date: 04/05/2022

Commissioner Dan McDonald, Chairman