



First Interstate Bank
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June 30, 2010

TO: City of Sturgis
Sturgis Area Chamber of Commerce
Sturgis Motorcycles, Inc.
Good Sports, Inc.

This letter acknowledges the rights of the above addressees to the Sturgis Rally intellectual property owned by Sturgis Motorcycle Rally, Inc.

In the event of a default of the obligation of Sturgis Motorcycle Rally, Inc., allowing the foreclosure of a security interest in the intellectual property of Sturgis Motorcycle Rally, Inc., or in the event such entity is dissolved or otherwise ceases doing business, First Interstate Bank grants to the City of Sturgis, the Sturgis Area Chamber of Commerce, Sturgis Motorcycles, Inc., and Good Sports, Inc., the right, jointly and severally, to pay any debt secured by the intellectual property of Sturgis Motorcycle, Inc., and to purchase the intellectual property of Sturgis Motorcycle Rally, Inc.

If the intellectual property is foreclosed upon or otherwise offered for sale, said parties shall have the right to participate in any sale or bid process. It is the intent hereof that the four named entities, succeed to the rights, or have the option to purchase, the intellectual property if, for any reason, Sturgis Motorcycle Rally, Inc., voluntarily or involuntarily disposes of or loses the rights to the property.

Sincerely,

FIRST INTERSTATE BANK

BY:

Sheryl R. Eisenbraun

Sheryl R. Eisenbraun, Vice President