



**Approved Minutes of the
Revolving Loan Fund Commission
Monday, October 23, 2017 – 3:00 p.m.
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

1	Call to order. Sup. Anderson called the October 23, 2017 Revolving Loan Fund Commission meeting to order at 3:00 p.m.
2	Roll Call. Members present: Carol Anderson, Larry Bierke, Glenda Faull, Roxie Hamilton, and Joe Witmer. Excused: Matt Allen and Nancy Smith Others present: Paul Pustina, President of the Village of Arena
3	Approve the agenda for this October 23, 2017 meeting. Motion by Glenda Faull seconded by Joe Witmer to approve the agenda of the October 23, 2017 meeting. Motion Carried.
4	Approve the minutes of the August 29, 2017 meeting. Motion by Glenda Faull seconded by Joe Witmer to approve the minutes of the August 29, 2017 meeting. Motion Carried.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. No reports
6	Economic Development - Structure Grant Applications. Paul Pustina, Village of Arena President presented and explained the structure grant applications to the committee. The first structure grant application is for \$500 for marketing at the Isthmus Beer and Cheese Fest on January 20, 2018. The second structure grant application is also for marketing and will feature the Village of Arena on the Builders Showcase television show for one year, upload to the show's YouTube channel, embedded on Builders Showcase web site and shared on Facebook, LinkedIn, Twitter, and Google+. This requested amount is \$2,300. The third structure grant application is for a grant writer and the requested amount is \$6,000 for a strategic planning and development consultation. One example: the grade school in the Village of Arena will be closing at the end of the school year and the Village is looking at options of future building uses. The Village would like to become more organized and to work with prospective businesses or forward progress in developing an industrial park. Larry Bierke asked if the Village would be willing to do a presentation of the results from the structure grant projects and Paul said he would. Discussion followed. Motion by Joe Witmer seconded by Glenda Faull to cover 90% of the three projects for \$7,920.00. Motion Carried.

	Update of the loan and settlement with Midwest Poultry & Ratite Processors, LLC.
7	Larry Bierke gave an update on the loan settlement with Midwest Poultry and Ratite Processors, LLC. The first of three signed agreements has been received and the other two are in the mail. These agreements are from the three who offered to settle their personal guarantees collectively for \$40,000 and the payment should be received soon.
8	Set next meeting date. No date was set at this time and the commission will meet as needed.
9	Adjournment. Motion by Larry Bierke seconded by Glenda Faull to adjourn at 4:00 p.m. Motion Carried.
Minutes were prepared by Roxie Hamilton on 10/23/2017	