



**Approved Minutes of the
Revolving Loan Fund Commission
Tuesday, August 29, 2017 – 4:00 p.m.
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

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Any subject on this agenda may become an action item.

1	Call to order. Sup. Anderson called the August 29, 2017 Revolving Loan Fund Commission meeting to order at 4:00 p.m.
2	Roll Call. Members present: Matt Allen, Carol Anderson, Larry Bierke, Glenda Faull, and Roxie Hamilton. Excused: Nancy Smith and Joe Witmer Others present: None
3	Approve the agenda for this August 29, 2017 meeting. Motion by Glenda Faull seconded by Matt Allen to approve the August 29, 2017 Revolving Loan Fund Commission agenda. Motion Carried.
4	Approve the minutes of the May 1, 2017 meeting. Motion by Glenda Faull seconded by Matt Allen to approve the May 1, 2017 Revolving Loan Fund. Motion Carried.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. Nothing at this time.
6	Review the Revolving Loan Fund Manual for the recommended changes from the Wisconsin Department of Administration. The Committee reviewed the recommended changes from the WI Department of Administration. Motion by Matt Allen seconded by Glenda Faull to approve the recommended changes from WI Dept. of Administration per the discussion of the committee. Motion Carried. Motion by Matt Allen seconded by Glenda Faull to send the revised manual to the WI Department of Administration for final review and after final approval is received from the WI DOA then recommend the manual to the County Board for approval. Motion Carried.
7	Update of the loan and settlement with Midwest Poultry & Ratite Processors, LLC. Matt Allen updated the committee on a settlement proposed and accepted from three of the five personal guarantors of the Midwest Poultry & Ratite Processors, LLC revolving loan. The County Board has accepted the offer. Three of the five personal guarantors will pay \$40,000 toward the remaining balance of Midwest Poultry & Ratite Processors LLC RLF loan with the County with the understanding the County will absolve those three from further financial responsibility. The County will continue to pursue the two remaining personal guarantors.

8	Economic Development - Structure Grant Applications. No applications have been received at this time. Larry Bierke gave an update on economic development discussions he has had with various communities in the County.
8	Set next meeting date. No future meeting dates have been set at this time.
9	Adjournment. Motion by Glenda Faull seconded by Matt Allen to adjourn at 4:45 p.m. Motion Carried.
Minutes were prepared by Roxie Hamilton on 8/29/2017	