



**Approved Minutes of the
Revolving Loan Fund Commission
Monday, May 1, 2017 – 4:00 p.m.
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

1	Call to order. Sup. Anderson called the May 1, 2017 Revolving Loan Fund Commission meeting to order at 4:01 p.m.
2	Roll Call. Members present: Matt Allen, Carol Anderson, Larry Bierke, Glenda Faull, Roxie Hamilton, Nancy Smith and Joe Witmer. Excused: Others present: Sup Dan Nankee and Mike VanSicklen
3	Approve the agenda for this May 1, 2017 meeting. Motion to approve the May 1, 2017 agenda by Glenda Faull seconded by Matt Allen. Motion Carried.
4	Approve the minutes of the April 3, 2017 meeting. Motion to approve the April 3, 2017 minutes by Joe Witmer seconded by Matt Allen. Motion Carried.
5	Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. Nothing noted.
6	Update of the loan with Iowa County Humane Society. Mike VanSicklin, Iowa County Humane Society, said he has contacted three financial institutions and all three have indicated they are not interested in loaning additional funds to Iowa County Humane Society at this time. Discussion followed. Motion by Glenda Faull seconded by Joe Witmer to extend the loan for five (5) years at 5.5% interest rate with the loan amortized over ten (10) years and a balloon payment due at the end of the five (5) years; and to forward to the May 4 2017 General Government Committee Meeting and the May 16, 2017 County Board Meeting. Motion Carried with Nancy Smith abstaining.
7	Update of the loan with Midwest Poultry & Ratite Processors, LLC. Midwest Poultry and Ratite Processors LLC has an auction on April 24, 2017 to sell the building and the equipment. At this time, no information have been received on the details of the sale of equipment. The committee will be informed of the details when they are known.
8	Set next meeting date. No meeting date set at this time.
9	Adjournment. Motion to adjourn at 4:25 p.m. by Larry Bierke seconding by Matt Allen. Motion Carried.
Minutes were prepared by Roxie Hamilton on 5/1/2017	