



**Draft Minutes of the
Revolving Loan Fund Commission
Monday, April 3, 2017 – 3:30 p.m.
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

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| 1 | Call to order. Sup. Anderson called the April 3, 2017 Revolving Loan Fund Commission meeting to order at 3:30 p.m. |
| 2 | Roll Call. Members present: Matt Allen, Carol Anderson, Larry Bierke, Glenda Faull, Roxie Hamilton, Nancy Smith and Joe Witmer.
Excused:
Others present: Mike Van Sicklen |
| 3 | Approve the agenda for this April 3, 2017 meeting. Motion by Joe Witmer seconded by Glenda Faull to approve the agenda for the April 3, 2017 Revolving Loan Fund Commission. Motion Carried |
| 4 | Approve the minutes of the February 20, 2017 meeting. Motion by Roxie Hamilton seconded by Nancy Smith to approve the February 20, 2017 minutes. Motion Carried with Glenda Faull abstaining. |
| 5 | Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken. No reports. |
| 6 | Update of the loan with Iowa County Humane Society. Mike Van Sicklen, Iowa County Humane Society, reported the RLF loan balloon payment is due in July 2017 and is requesting on behalf of the Iowa County Humane Society to extend their revolving loan for another five to 10 years. Ideally, they would like to extend 10 years and they would pay the loan down to zero at the end of the 10 years. They have been paying consistently on a monthly basis. Mike did report that the finance reports are on the Iowa County Humane Society website if the committee would like to review. Motion by Glenda Faull seconded by Joe Witmer to postpone to the next meeting to give the committee time to review the financial reports. Motion Carried. |
| 7 | Update of the loan with Midwest Poultry & Ratite Processors, LLC. Larry Bierke gave an update on the payments that Midwest has made from the sale of the equipment. They do have an auction scheduled for April 24, 2017 and the proceeds from the sale of the equipment will go to the County to pay off the loan. |
| 8 | Economic Development Structure Grant Program. Carol Anderson gave an update of the economic development structure grant program which was approved at the March 21, 2017 County Board meeting with the additional from the General Government committee to add townships to the program. Larry has sent letters out to all the municipalities and there will be a meeting at the end of April for economic development. |
| 9 | Set next meeting date. The next meeting has been set for May 1, 2017 at 4:00 p.m. |
| 10 | Adjournment. Motion by Matt Allen seconded by Larry Bierke to adjourn at 3:58 p.m. Motion Carried. |

Minutes were prepared by Roxie Hamilton on 4/3/2017