



**Approved Minutes of the
Revolving Loan Fund Commission
Held Monday, February 20, 2017 – 5:00 p.m. at
Health & Human Services Center – Room 2001
303 W. Chapel Street
Dodgeville, Wisconsin**

**Iowa
County
Wisconsin**

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| 1 | Call to order. Sup. Anderson called the February 20, 2017 Revolving Loan Fund Commission meeting to order at 5:00 p.m. |
| 2 | Roll Call. Members present: Matt Allen, Carol Anderson, Larry Bierke, Roxie Hamilton, and Joe Witmer.
Excused: Glenda Faull and Nancy Smith.
Others present: Sup John Meyers, Bruce Paull and Dan Nankee. |
| 3 | Approve the agenda for this February 20, 2017 meeting. Motion to approve the February 20, 2017 agenda by Joe Witmer seconded by Matt Allen. Motion Carried. |
| 4 | Approve the minutes of the December 8, 2016 meeting. Motion to approve the December 8, 2016 minutes by Joe Witmer seconded by Matt Allen. Motion Carried. |
| 5 | Report from committee members and an opportunity for members of the audience to address the committee. No action will be taken.

Joe Witmer reported there will be a reception at Farmers Savings Bank Mineral Point location on February 21, 2017 celebrating the 100 year anniversary of the bank. |
| 6 | Economic Development Structure Grant Program. Larry Bierke gave an update on the economic development within Iowa County and an overview of the proposed Economic Development Structure Grant Program. There is \$50,000 available in the 2017 adopted budget. Discussion followed.

Motion by Matt Allen to allow for a structure grant up to 90% of the cost for hiring a grant writer with a maximum of \$10,000 per application and the payment will be on a reimbursement basis seconded by Joe Witmer. Motion Carried.

Motion by Matt Allen seconded by Joe Witmer to modify #2 on the Structure Grant Application to 'the Grant Writer completing the application for the grant described in number 1 above'. Motion Carried |
| 7 | Update of the loan with Midwest Poultry & Ratite Processors, LLC. Larry Bierke shared the letter received by Midwest Poultry & Ratite Processors, LLC and reported we have received two small payments from Midwest Poultry from the sale of a few items of equipment. Motion by Joe Witmer to delay foreclosing until the next meeting seconded by Larry Bierke. Motion Carried. |
| 8 | Update of the loan with Iowa County Humane Society. Roxie Hamilton reported the Iowa County Humane Society has a balloon payment due in July 2017. Matt Allen recommending putting the business on notice of the upcoming deadline for the balloon payment and asking what their plan of action is on meeting this payment. Roxie Hamilton is to write a letter to the business. |
| 9 | Set next meeting date. Next meeting date is set for April 3, 2017 at 3:30 p.m. |
| 10 | Adjournment. Motion to adjourn at 5:36 p.m. by Joe Witmer seconded by Matt Allen. Motion Carried. |

Minutes were prepared by Roxie Hamilton on 2/20/2017