



Livermore Area
Recreation and Park District
An independent special district

LIVERMORE AREA RECREATION AND PARK DISTRICT

SPECIAL MEETING: BUDGET WORKSHOP

2:00 P.M.

DRAFT MINUTES

WEDNESDAY, JUNE 9, 2020

VIA ZOOM WEBINAR

DIRECTORS PRESENT: Directors Faltings, Furst, Pierpont, Wilson and Chair Palajac

DIRECTORS ABSENT: None

STAFF MEMBERS PRESENT: Mathew Fuzie, Patricia Lord, Jeffrey Schneider, Jill Kirk, Fred Haldeman, Allie Ikeda, David Weisgerber, Joseph Benjamin, Julie Dreher, Linda VanBuskirk, Lynn Loucks, Megan O'Connor, Megan Shannon, Michelle Newbould, Natalie Kaaiawahia, Patrick Lucky, Sandra Kaya, Stacey Kenison, Vicki Wiedenfeld

1. CALL TO ORDER – ROLL CALL – PLEDGE OF ALLEGIANCE

Chair Palajac called the meeting to order at 2:00 p.m. All Directors were present. Director Pierpont led the Pledge of Allegiance.

2. BUDGET WORKSHOP

2.1 REVIEW OF PRELIMINARY FISCAL YEAR 2020-21 OPERATING BUDGET

2.2 REVIEW OF RELIMINARY FISCAL YEAR 2020-23 CIP BUDGET

The Board reviewed and discussed with staff the Preliminary Operating Budget for FY 2020-21 along with the Preliminary CIP Budget for FY 2020-23. Administrative Services Manager Jeffrey Schneider presented a detailed view of the District's preliminary budgets and recommendations in a presentation entitled "Preliminary Financial Plans and Assumptions for FY20-21". Due to the impacts of the COVID-19 pandemic and resultant shelter-in-place orders, the District forecasts net operating results for the preliminary FY 20-21 budget to be **(\$352,861)**. In order to reach a balanced budget, the District will need to tap into the use of reserves, although there will be a continued focus

on identifying opportunities to manage expenses and implement creative, new revenue sources that will minimize the need to deplete reserves . Quarterly updates will be implemented during FY20-21 and will serve as the District's updated plan of record given the uncertainty within which financial plans are being developed.

- Chair Palajac asked that a discussion on ACERA and other options be reviewed at an upcoming Finance Committee meeting.
- The Board will review and discuss the final Operating and CIP Budgets at the June 24, 2020 Regular Board Meeting.

3. ADJOURNMENT: The Budget Workshop was adjourned at 3:20 p.m.

APPROVED,

Jan Palajac
Chair, Board of Directors

ATTEST:

Mathew L. Fuzie
General Manager and
Ex-officio Clerk to the Board of Directors