



Livermore Area Recreation and Park District 10/14/20 Board Meeting

Agenda Item 5.2

September 2020 Preliminary Financial Overview

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Executive Level Commentary

Through September, the District has managed to achieve results that are better than the Budget (as approved by the Board in June) and better than the latest Forecast that reflects the organizational changes approved by the Board on September 22nd.

- Year-to-date Revenues are \$139k better than Budget and \$335k better than the Forecast, driven by better than expected Property Taxes (via adjustments to property values) and better than projected Revenues in Recreation and Parks; Community Services Revenue is essentially on Forecast;
- Salary and Benefit Expenses are \$174k better than Budget and \$169k better than Forecast, as leave credit usage did not reach projected levels;
- Services, Supplies, and Capital were only slightly poorer than Budget (\$28k) and Forecast (\$13k).

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
Summary View: PRELIMINARY ACTUAL Results, Year-To-Date through September 2020

	FY20-21			Variance: Better/(Poorer)		FY19-20	Incr/(Decr)	
	Actual	Approved Budget	9/22 Forecast	Vs Approved Budget	Vs 9/22 Forecast	Actual	\$	%
Revenue								
Taxes	\$511,351	\$242,500	\$242,500	\$268,851	\$268,851	\$491,740	\$19,611	4%
From Operations	\$893,965	\$1,024,104	\$827,943	(\$130,139)	\$66,022	\$2,494,462	(\$1,600,497)	(64%)
Total Revenue	\$1,405,316	\$1,266,604	\$1,070,443	\$138,712	\$334,873	\$2,986,202	(\$1,580,886)	(53%)
Salary and Benefits	\$2,898,999	\$3,073,052	\$3,068,473	\$174,053	\$169,474	\$3,777,559	(\$878,560)	(23%)
Services and Supplies	\$1,272,971	\$1,253,840	\$1,268,967	(\$19,131)	(\$4,004)	\$1,886,205	(\$613,234)	(33%)
Capital	\$8,795	\$0	\$0	(\$8,795)	(\$8,795)	\$0	\$8,795	-
Net Operating Results	(\$2,775,449)	(\$3,060,289)	(\$3,266,998)	\$284,840	\$491,549	(\$2,677,562)	(\$97,887)	(4%)

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
Summary View: PRELIMINARY ACTUAL Results For the Month of September 2020

	FY20-21			Variance: Better/(Poorer)		FY19-20	Incr/(Decr)	
	Actual	Approved Budget	9/22 Forecast	Vs Approved Budget	Vs 9/22 Forecast	Actual	\$	%
Revenue								
Taxes	\$459,479	\$232,500	\$232,500	\$226,979	\$226,979	\$427,612	\$31,867	7%
From Operations	\$357,130	\$483,889	\$359,242	(\$126,759)	(\$2,112)	\$887,665	(\$530,535)	(60%)
Total Revenue	\$816,609	\$716,389	\$591,742	\$100,220	\$224,867	\$1,315,277	(\$498,668)	(38%)
Salary and Benefits	\$1,022,957	\$1,080,442	\$1,035,257	\$57,485	\$12,300	\$1,158,816	(\$135,859)	(12%)
Services and Supplies	\$436,956	\$372,609	\$378,073	(\$64,347)	(\$58,883)	\$626,447	(\$189,491)	(30%)
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Net Operating Results	(\$643,304)	(\$736,662)	(\$821,588)	\$93,358	\$178,284	(\$469,986)	(\$173,318)	(37%)

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
PRELIMINARY ACTUAL Results, Year-To-Date through September 2020

Department	Actual				Approved Budget				9/22 Board-Approved Forecast			
	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration												
Administration	511,351	555,302	208,045	(251,996)	242,500	442,281	208,865	(408,646)	242,500	594,784	227,456	(579,740)
Marketing & Public Information	1,552	54,074	9,422	(61,944)	875	55,035	14,721	(68,881)	875	52,384	14,721	(66,230)
Technology & Communications	0	25,283	101,171	(126,454)	0	0	105,866	(105,866)	0	25,873	100,666	(126,538)
Capital Equipment	0	0	8,795	(8,795)	0	0	0	0	0	0	0	0
CIP	0	23,072	0	(23,072)	0	23,387	375	(23,762)	0	23,251	375	(23,626)
Administration Total:	512,903	657,731	327,433	(472,261)	243,375	520,702	329,827	(607,154)	243,375	696,292	343,218	(796,134)
Parks, Maintenance & Open Space												
Building Maintenance	0	208,193	129,650	(337,843)	0	226,670	94,905	(321,575)	0	217,776	94,905	(312,681)
Park Operations	80,596	489,619	727,541	(1,136,564)	69,612	541,788	667,002	(1,139,178)	69,612	508,411	680,652	(1,119,451)
Parks, Maintenance & Open Space Total:	80,596	697,812	857,191	(1,474,407)	69,612	768,458	761,907	(1,460,752)	69,612	726,187	775,557	(1,432,132)
Community Services												
Camp Shelly	0	0	921	(921)	0	0	1,400	(1,400)	0	0	1,400	(1,400)
Extended Student Services	582,313	704,072	40,661	(162,420)	621,600	655,520	37,429	(71,349)	637,136	699,663	36,941	(99,468)
Senior Services	15,115	28,163	4,671	(17,719)	7,020	29,707	6,598	(29,285)	11,570	29,583	11,622	(29,635)
Preschool	0	11,077	39	(11,116)	115,750	61,125	5,400	49,225	0	8,454	0	(8,454)
Open Space	79,569	223,042	13,489	(156,962)	37,898	279,774	33,760	(275,636)	37,898	277,520	33,760	(273,382)
Community Outreach	0	136,801	75	(136,876)	0	149,422	150	(149,572)	0	153,404	150	(153,554)
Believes Program	0	3,676	0	(3,676)	14,194	23,753	0	(9,559)	0	0	0	0
Middle School Program	(148)	20,033	384	(20,565)	67,556	71,533	1,400	(5,377)	0	19,223	0	(19,223)
Community Services Total:	676,849	1,126,864	60,240	(510,255)	864,018	1,270,835	86,137	(492,954)	686,604	1,187,847	83,873	(585,116)
memo: Open Space	79,569	223,042	14,410	(157,883)	37,898	279,774	35,160	(277,036)	37,898	277,520	35,160	(274,782)
Recreation												
Classes, Camps & Events	2,233	0	1,785	448	0	0	2,000	(2,000)	2,500	0	500	2,000
Adult Sports & Fitness	0	5,963	0	(5,963)	4,447	16,596	500	(12,649)	0	17,940	0	(17,940)
Customer & Business Services	0	43,337	17,868	(61,205)	0	69,515	25,225	(94,740)	0	61,466	25,225	(86,691)
Facility Use & Rentals	4,959	31,399	175	(26,615)	11,622	67,120	250	(55,748)	4,722	56,340	0	(51,618)
Youth Sports & Fitness	30,525	20,081	4,608	5,836	6,800	11,843	6,250	(11,293)	8,800	11,718	650	(3,568)
Field & gym Rentals	40,493	36,963	725	2,805	38,650	46,492	11,900	(19,742)	26,750	33,618	11,800	(18,668)
Recreation Administration	1,005	143,488	0	(142,483)	7,080	140,201	300	(133,421)	7,080	139,799	300	(133,019)
Building Operations	0	102,998	4,735	(107,733)	0	112,668	12,295	(124,963)	0	97,826	10,595	(108,421)
Aquatics (incl unit 04 - MN)	55,753	32,363	7,006	16,384	21,000	48,623	17,250	(44,873)	21,000	39,441	17,250	(35,691)
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:	134,968	416,592	36,902	(318,526)	89,599	513,058	75,970	(499,429)	70,852	458,148	66,320	(453,616)
DISTRICT TOTALS	1,405,316	2,898,999	1,281,766	(2,775,449)	1,266,604	3,073,052	1,253,840	(3,060,289)	1,070,443	3,068,473	1,268,967	(3,266,998)

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARP)
PRELIMINARY ACTUAL Results For the Month of September 2020

Department	Actual				Approved Budget				9/22 Board-Approved Forecast			
	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration												
Administration	459,479	193,381	63,552	202,546	232,500	151,812	68,492	12,197	232,500	198,431	74,689	(40,619)
Marketing & Public Information	742	19,051	8,677	(26,986)	0	19,149	2,997	(22,146)	0	18,265	2,997	(21,262)
Technology & Communications	0	10,332	56,466	(66,798)	0	0	34,235	(34,235)	0	11,029	32,502	(43,531)
Capital Equipment	0	0	0	0	0	0	0	0	0	0	0	0
CIP	0	7,977	0	(7,977)	0	8,023	50	(8,073)	0	7,903	50	(7,953)
Administration Total:	460,221	230,741	128,695	100,785	232,500	178,984	105,774	(52,258)	232,500	235,628	110,238	(113,365)
Parks, Maintenance & Open Space												
Building Maintenance	0	73,308	54,706	(128,014)	0	79,254	31,765	(111,019)	0	72,732	31,765	(104,497)
Park Operations	19,758	167,738	227,347	(375,327)	23,204	188,093	167,617	(332,506)	23,204	172,780	178,867	(328,443)
s, Maintenance & Open Space Total:	19,758	241,046	282,053	(503,341)	23,204	267,347	199,382	(443,525)	23,204	245,512	210,632	(432,940)
Community Services												
Camp Shelly	0	0	32	(32)	0	0	0	0	0	0	0	0
Extended Student Services	261,799	270,344	12,592	(21,137)	256,200	234,954	12,443	8,803	265,550	256,008	11,443	(1,901)
Senior Services	3,762	9,749	(768)	(5,219)	5,340	10,210	4,750	(9,620)	4,140	10,167	5,350	(11,377)
Preschool	0	4,175	0	(4,175)	58,000	35,248	600	22,152	0	1,559	0	(1,559)
Open Space	19,441	71,741	5,723	(58,023)	22,524	71,183	11,320	(59,979)	22,524	70,628	11,320	(59,424)
Community Outreach	0	50,220	35	(50,255)	0	50,929	0	(50,929)	0	53,611	0	(53,611)
Believes Program	0	0	0	0	14,194	15,876	0	(1,682)	0	0	0	0
Middle School Program	(148)	8,058	128	(8,334)	41,356	25,540	350	15,466	0	6,408	0	(6,408)
Community Services Total:	284,854	414,287	17,742	(147,175)	397,614	443,939	29,463	(75,788)	292,214	398,381	28,113	(134,280)
memo: Open Space	19,441	71,741	5,755	(58,055)	22,524	71,183	11,320	(59,979)	22,524	70,628	11,320	(59,424)
Recreation												
Classes, Camps & Events	723	0	0	723	0	0	2,000	(2,000)	500	0	500	0
Adult Sports & Fitness	(105)	0	0	(105)	4,447	7,883	500	(3,936)	0	8,290	0	(8,290)
Customer & Business Services	0	13,891	6,055	(19,946)	0	24,311	9,925	(34,236)	0	17,456	9,925	(27,381)
Facility Use & Rentals	1,988	9,086	175	(7,273)	7,074	24,266	250	(17,442)	1,674	15,562	0	(13,888)
Youth Sports & Fitness	8,611	5,967	1,395	1,249	6,800	4,974	6,250	(4,424)	8,800	4,890	650	3,260
Field & gym Rentals	14,607	12,732	(99)	1,974	38,650	20,315	8,900	9,435	26,750	11,510	8,800	6,440
Recreation Administration	345	50,678	0	(50,333)	1,600	49,312	100	(47,812)	1,600	49,173	100	(47,673)
Building Operations	0	35,424	708	(36,132)	0	34,843	4,815	(39,658)	0	31,760	3,865	(35,625)
Aquatics (incl unit 04 - MN)	25,607	9,105	232	16,270	4,500	24,269	5,250	(25,019)	4,500	17,096	5,250	(17,846)
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:	51,776	136,883	8,466	(93,573)	63,071	190,173	37,990	(165,092)	43,824	155,736	29,090	(141,002)
DISTRICT TOTALS	816,609	1,022,957	436,956	(643,304)	716,389	1,080,442	372,609	(736,662)	591,742	1,035,257	378,073	(821,588)



Thank You