



Livermore Area Recreation and Park District 3/1/21 Finance Committee

January 2021 Financials Review

Contents

- P3 Executive Level Commentary
- P4 Year-to-date 2020-21 Preliminary Financial Results
- P5 January 2021 Preliminary Financial Results
- P6-7 Supporting unit-level detail: January and Year-to-date

Executive Level Commentary

Actual results for January: Operating Results (operating revenue less operating expenses) of (\$703k) for January is \$190k below last year as operating revenues fell by \$499k. Relative to our projections, however, January's result is \$161k above the 9/22 Forecast and \$153k above the Approved Budget, as cost control in personnel expenses as well as services and supplies overshadowed our COVID-driven drop in operating revenues.

Year-to-date results: Revenues of \$8.9 million are \$183k above the Forecast, \$621k below the Budget (which had optimistic assumptions for program resumption given the limited view we then had of the duration of the COVID pandemic), and \$3.1million, or 26%, below last year. The good news is that despite the COVID-driven revenue hit, the District's Operating Results (\$736k) are \$691k above the Forecast, \$588k above the Budget, and \$136k above last year. Expense control is the highlight: salary and benefits are \$314k below the Forecast, \$965k below the Budget, and \$1.8 million below last year. Services and Supplies and Capital expenses are \$203k below Forecast, \$253k below Budget, and \$1.4 million below last year.

YTD January 2021 Operating Contribution (revenue less expenses) by Department:

- Administrative Services is \$479k above forecast, largely due to property tax adjustments from earlier this year;
- Parks and Facilities Maintenance is essentially on forecast at \$2.9 million (\$18k below the Forecast), as unbudgeted vehicle sales of \$93k helped to offset over-runs in water and utilities.
- Open Space is \$6k above forecast (parking fees/permit revenues and cost control), while the rest of Community Services is below forecast by \$259k (lower than projected student counts overshadowing expense savings)
- Recreation is \$294k above forecast (favorable revenue and expense control).

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARP)

Summary View: PRELIMINARY ACTUAL Results, Year-To-Date through January 2021

	FY20-21			Variance: Above/(Below)		FY19-20	Incr/(Decr)	
	Actual	Approved Budget	9/22 Forecast	Vs Approved Budget	Vs 9/22 Forecast	Actual	\$	%
Revenue								
Taxes	\$6,801,010	\$6,441,500	\$6,441,500	\$359,510	\$359,510	\$6,471,708	\$329,302	5%
From Operations	\$2,136,346	\$3,117,066	\$2,313,350	(\$980,720)	(\$177,004)	\$5,564,557	(\$3,428,211)	(62%)
Total Revenue	\$8,937,356	\$9,558,566	\$8,754,850	(\$621,210)	\$182,506	\$12,036,265	(\$3,098,909)	(26%)
Salary and Benefits	\$7,002,157	\$7,967,593	\$7,316,543	(\$965,436)	(\$314,386)	\$8,819,869	(\$1,817,712)	(21%)
Services and Supplies	\$2,662,649	\$2,915,360	\$2,865,252	(\$252,711)	(\$202,603)	\$4,088,293	(\$1,425,644)	(35%)
Capital	\$8,795	\$0	\$0	\$8,795	\$8,795	\$0	\$8,795	-
Sub-total, Expenses	\$9,673,601	\$10,882,954	\$10,181,795	(\$1,209,353)	(\$508,194)	\$12,908,162	(\$3,234,561)	(25%)
Net Operating Results	(\$736,245)	(\$1,324,388)	(\$1,426,945)	\$588,143	\$690,700	(\$871,897)	\$135,652	16%

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
Summary View: PRELIMINARY ACTUAL Results For the Month of January 2021

	FY20-21			Variance: Above/(Below)		FY19-20	Incr/(Decr)	
	Actual	Approved Budget	9/22 Forecast	Vs Approved Budget	Vs 9/22 Forecast	Actual	\$	%
Revenue								
Taxes	\$87,663	\$5,000	\$5,000	\$82,663	\$82,663	\$95,175	(\$7,512)	(8%)
From Operations	\$326,560	\$607,869	\$375,826	(\$281,309)	(\$49,266)	\$825,707	(\$499,147)	(60%)
Total Revenue	\$414,223	\$612,869	\$380,826	(\$198,646)	\$33,397	\$920,882	(\$506,659)	(55%)
Salary and Benefits	\$871,027	\$1,103,647	\$908,346	(\$232,620)	(\$37,319)	\$981,813	(\$110,786)	(11%)
Services and Supplies	\$245,811	\$365,088	\$335,661	(\$119,277)	(\$89,850)	\$451,489	(\$205,678)	(46%)
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Sub-total, Expenses	\$1,116,838	\$1,468,735	\$1,244,008	(\$351,897)	(\$127,170)	\$1,433,302	(\$316,464)	(22%)
Net Operating Results	(\$702,615)	(\$855,866)	(\$863,182)	\$153,251	\$160,567	(\$512,420)	(\$190,195)	(37%)

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARP)
PRELIMINARY ACTUAL Results, Year-To-Date through January 2021

Department	Actual				Approved Budget				9/22 Board-Approved Forecast			
	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration												
Administration	6,801,010	1,318,533	767,194	4,715,283	6,441,500	1,125,433	754,639	4,561,427	6,441,500	1,348,736	823,218	4,269,545
Marketing & Public Information	1,552	71,491	11,819	(81,758)	6,150	141,611	46,279	(181,740)	6,150	80,035	49,279	(123,164)
Technology & Communications	0	25,315	242,491	(267,806)	0	0	258,988	(258,988)	0	25,873	246,855	(272,728)
Capital Equipment	0	0	8,795	(8,795)	0	0	0	0	0	0	0	0
CIP	0	56,866	140	(57,006)	0	59,490	2,115	(61,605)	0	50,141	2,115	(52,256)
Administration Total:	6,802,562	1,472,205	1,030,439	4,299,918	6,447,650	1,326,534	1,062,022	4,059,094	6,447,650	1,504,785	1,121,467	3,821,398
Parks and Facility Maintenance												
Building Maintenance	0	520,475	271,103	(791,578)	0	583,313	221,080	(804,393)	0	534,914	221,080	(755,994)
Park Operations	197,935	1,169,157	1,112,461	(2,083,683)	203,428	1,388,404	1,124,736	(2,309,712)	203,428	1,216,861	1,124,136	(2,137,569)
Parks and Facility Maintenance:	197,935	1,689,632	1,383,564	(2,875,261)	203,428	1,971,717	1,345,816	(3,114,105)	203,428	1,751,775	1,345,216	(2,893,563)
Community Services												
Camp Shelly	0	0	1,672	(1,672)	0	0	2,600	(2,600)	0	0	2,600	(2,600)
Extended Student Services	1,392,239	1,861,364	111,037	(580,162)	1,720,800	1,712,352	115,461	(107,013)	1,709,836	1,839,762	107,133	(237,059)
Senior Services	32,843	63,380	18,566	(49,103)	59,024	87,240	41,657	(69,873)	27,874	73,799	24,831	(70,756)
Preschool	7,423	22,170	121	(14,868)	319,750	233,700	10,000	76,050	6,600	25,987	300	(19,687)
Open Space	197,380	532,461	42,625	(377,706)	125,474	612,634	68,490	(555,650)	125,474	592,713	68,490	(535,729)
Community Outreach	0	371,258	306	(371,564)	0	378,602	7,350	(385,952)	0	379,329	3,150	(382,479)
Believes Program	0	3,676	0	(3,676)	59,194	83,439	0	(24,245)	0	7,901	0	(7,901)
Middle School Program	(296)	49,585	896	(50,777)	165,121	190,272	3,650	(28,801)	0	93,144	0	(93,144)
Community Services Total:	1,629,589	2,903,894	175,223	(1,449,528)	2,449,363	3,298,239	249,208	(1,098,084)	1,869,784	3,012,635	206,504	(1,349,355)
Recreation												
Classes, Camps & Events	1,962	0	1,811	151	11,500	0	15,000	(3,500)	8,500	0	2,500	6,000
Adult Sports & Fitness	607	5,963	845	(6,201)	53,016	37,490	13,050	2,476	0	38,230	2,100	(40,330)
Customer & Business Services	500	103,988	43,364	(146,852)	0	178,930	82,020	(260,950)	0	130,818	82,020	(212,838)
Facility Use & Rentals	11,639	42,221	243	(30,825)	82,918	177,091	4,850	(99,023)	30,268	105,405	700	(75,837)
Youth Sports & Fitness	61,806	41,847	12,555	7,404	55,850	36,709	34,750	(15,609)	31,200	32,631	4,750	(6,181)
Field & gym Rentals	123,135	79,592	1,210	42,333	188,371	138,240	39,300	10,831	97,550	82,089	33,550	(18,089)
Recreation Administration	1,968	368,354	0	(366,386)	13,690	362,105	4,560	(352,975)	13,690	361,078	4,560	(351,948)
Building Operations	0	207,048	6,954	(214,002)	0	266,081	28,255	(294,336)	0	187,397	25,355	(212,752)
Aquatics (incl unit 04 - MN)	105,653	87,413	15,236	3,004	52,780	174,458	36,530	(158,208)	52,780	109,699	36,530	(93,449)
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:	307,270	936,426	82,218	(711,374)	458,125	1,371,103	258,315	(1,171,293)	233,988	1,047,347	192,065	(1,005,424)
DISTRICT TOTALS	8,937,356	7,002,157	2,671,444	(736,245)	9,558,566	7,967,593	2,915,360	(1,324,388)	8,754,850	7,316,543	2,865,252	(1,426,945)

LIVERMORE AREA RECREATION AND PARK DISTRICT (LARPD)
PRELIMINARY ACTUAL Results For the Month of January 2021

Department	Actual				Approved Budget				9/22 Board-Approved Forecast			
	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration												
Administration	87,663	166,695	80,347	(159,379)	5,000	151,812	76,358	(223,170)	5,000	178,553	88,855	(262,408)
Marketing & Public Information	0	4	528	(532)	2,975	19,149	5,022	(21,196)	2,975	0	10,022	(7,047)
Technology & Communications	0	32	34,092	(34,124)	0	0	39,978	(39,978)	0	0	38,245	(38,245)
Capital Equipment	0	0	0	0	0	0	0	0	0	0	0	0
CIP	0	7,468	0	(7,468)	0	8,023	400	(8,423)	0	5,637	400	(6,037)
Administration Total:	87,663	174,199	114,967	(201,503)	7,975	178,984	121,758	(292,767)	7,975	184,190	137,522	(313,737)
Parks and Facility Maintenance												
Building Maintenance	0	66,368	33,494	(99,862)	0	79,254	37,230	(116,484)	0	70,193	37,230	(107,423)
Park Operations	21,209	150,321	46,653	(175,765)	24,204	188,292	83,012	(247,100)	24,204	152,830	74,512	(203,139)
Parks and Facility Maintenance Total:	21,209	216,689	80,147	(275,627)	24,204	267,546	120,242	(363,584)	24,204	223,024	111,742	(310,562)
Community Services												
Camp Shelly	0	0	343	(343)	0	0	600	(600)	0	0	600	(600)
Extended Student Services	223,661	252,576	24,946	(53,861)	330,600	251,095	38,593	40,912	276,050	250,308	33,753	(8,011)
Senior Services	4,170	9,379	2,761	(7,970)	31,574	14,074	16,949	551	3,774	9,783	2,299	(8,308)
Preschool	7,350	2,925	82	4,343	54,000	35,326	300	18,374	6,600	2,140	300	4,160
Open Space	33,416	63,003	12,315	(41,902)	28,619	74,375	8,120	(53,876)	28,619	70,008	8,120	(49,509)
Community Outreach	0	52,113	0	(52,113)	0	50,929	0	(50,929)	0	49,395	0	(49,395)
Believes Program	0	0	0	0	0	11,937	0	(11,937)	0	7,901	0	(7,901)
Middle School Program	(148)	4	128	(280)	18,000	26,441	550	(8,991)	0	1,618	0	(1,618)
Community Services Total:	268,449	380,000	40,575	(152,126)	462,793	464,177	65,112	(66,496)	315,043	391,153	45,072	(121,182)
Recreation												
Classes, Camps & Events	64	0	0	64	4,000	0	5,000	(1,000)	1,000	0	500	500
Adult Sports & Fitness	0	0	0	0	29,722	3,023	8,950	17,749	0	2,830	2,100	(4,930)
Customer & Business Services	50	8,046	5,477	(13,473)	0	24,327	15,545	(39,872)	0	7,137	15,545	(22,682)
Facility Use & Rentals	999	8	0	991	24,074	24,541	1,600	(2,067)	11,874	6,733	300	4,841
Youth Sports & Fitness	9,397	5,551	335	3,511	17,150	4,991	6,300	5,859	5,000	4,018	2,100	(1,118)
Field & gym Rentals	17,017	7,439	55	9,523	34,571	20,540	8,250	5,781	7,350	10,679	7,650	(10,979)
Recreation Administration	249	50,033	0	(49,784)	2,600	49,312	2,235	(48,947)	2,600	49,173	2,235	(48,808)
Building Operations	0	22,010	604	(22,614)	0	34,248	3,365	(37,613)	0	16,476	4,165	(20,641)
Aquatics (incl unit 04 - MN)	9,126	7,052	3,651	(1,577)	5,780	31,958	6,730	(32,908)	5,780	12,934	6,730	(13,884)
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:	36,902	100,139	10,122	(73,359)	117,897	192,941	57,975	(133,019)	33,604	109,980	41,325	(117,701)
DISTRICT TOTALS	414,223	871,027	245,811	(702,615)	612,869	1,103,647	365,088	(855,866)	380,826	908,346	335,661	(863,182)



Thank You