



Town of Archer Lodge

AGENDA

Work Session

Monday, October 21, 2024 @ 6:30 PM

Jeffrey D. Barnes Council Chambers

Page

1. WELCOME/CALL TO ORDER:

- 1.a. Invocation
- 1.b. Pledge of Allegiance

2. DISCUSSION OF TOWN COUNCIL VACANT SEAT:

3. ASSISTANT TOWN ADMINISTRATOR/FINANCE OFFICER'S REPORT:

- 2 - 4
- 3.a. Interim Financial Reports for September 2024
[SEPTEMBER 2024 - ALL FUNDS](#)
[SEPTEMBER 2024 - YTD COMP](#)

4. STAFF GOALS:

- 4.a. Town Planner ~ Jason Kress
- 4.b. Assistant Town Administrator/Finance Officer ~ Kim Batten
- 4.c. Parks & Recreation Director ~ Chris Allen

5. ADJOURNMENT:



TOWN OF ARCHER LODGE FINANCIAL SUMMARY REPORT FOR MONTH END SEPT 30, 2024

GENERAL FUND 10				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
AD-VALOREM & MOTOR VEHICLE TAXES	1,328,000.00	85,964.52	122,835.58	9.25%
SALES TAXES	399,000.00	41,563.50	41,563.50	10.42%
FRANCHISE TAXES	160,000.00	0.00	0.00	0.00%
ALCOHOL BEV TAXES/JO CO ABC DIST	42,000.00	0.00	0.00	0.00%
PERMITS AND FEES	5,500.00	475.00	1,000.00	18.18%
FEE IN LIEU OF RECREATION	54,000.00	0.00	0.00	0.00%
PARKS & RECREATION FEES	70,000.00	(175.00)	29,210.00	41.73%
PARKS & RECREATION RENTALS	20,000.00	2,110.00	2,781.00	13.91%
PEG CHANNEL SUPPORT	60,000.00	0.00	0.00	0.00%
MISCELLANEOUS/ALVM BRICK REVENUES/CONTRIBUTIONS	5,500.00	0.00	646.00	11.75%
CAROLINA PANTHERS COMMUNITY/JO CO TOURISM/JO CO OPEN SPACE GRANT	5,000.00	0.00	0.00	0.00%
REG ECONOMIC DEVELOP RES GRANT '24	0.00	0.00	0.00	#DIV/0!
INVESTMENT EARNINGS	60,000.00	3,910.46	13,684.15	22.81%
TRANSFER IN FROM CAP RES FUND 30	0.00	0.00	0.00	#DIV/0!
TRANSFER IN FROM PARK RES FUND 31	56,000.00	0.00	56,000.00	100.00%
TRANSFER IN FROM PUBLIC SAFE RES FUND 32	250,000.00	0.00	0.00	0.00%
FUND BALANCE APPROPRIATION	297,550.00	0.00	0.00	0.00%
TOTALS	2,812,550.00	133,848.48	267,720.23	9.52%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
GOVERNING BODY	58,300.00	4,023.62	15,007.37	25.74%
ADMINISTRATION	465,350.00	26,952.92	111,829.94	24.03%
JO CO TAX COLLECTION FEES	37,000.00	2,040.57	3,203.23	8.66%
LEGAL	18,000.00	2,000.00	3,050.00	16.94%
PROPERTY TAXES	100.00	0.26	0.52	0.52%
PUBLIC BUILDINGS	161,960.00	8,053.42	97,937.20	60.47%
PEG MEDIA PARTNERS	60,000.00	0.00	0.00	0.00%
PUBLIC SAFETY	852,250.00	412.81	1,264.67	0.15%
TRANSPORTATION-PUBLIC WORKS	23,000.00	1,320.13	1,937.90	8.43%
PLANNING & ZONING	236,475.00	14,149.66	72,038.46	30.46%
CULTURAL & RECREATION	620,990.00	48,896.28	192,677.57	31.03%
DEBT SERVICES	140,125.00	36,116.45	98,866.45	70.56%
TRANSFER TO CAP RESERVE	0.00	0.00	0.00	#DIV/0!
TRANSFER TO PARK RESERVE	139,000.00	5,245.99	5,292.53	3.81%
TRANSFER TO PUBLIC SAFETY RESERVE	0.00	0.00	0.00	#DIV/0!
TRANSFER TO REG ECON DEVELOP RES GRANT	0.00	0.00	0.00	#DIV/0!
				#DIV/0!
	2,812,550.00	149,212.11	603,105.84	21.44%
Y-T-D GENERAL FUND INCREASE (DECREASE)		(15,363.63)	(335,385.61)	

CAPITAL RESERVE FUND 30				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	106.39	344.59	34.46%
TRANSFER FROM GEN FUND 10	25,000.00	0.00	0.00	0.00%
FUND BALANCE APPROPRIATED	0.00	0.00	0.00	#DIV/0!
TOTALS	26,000.00	106.39	344.59	1.33%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFER TO GEN FUND 10	0.00	0.00	0.00	#DIV/0!
TRANSFER TO FUND BALANCE	26,000.00	0.00	0.00	0.00%
TOTALS	26,000.00	0.00	0.00	0.00%
Y-T-D CAP RESERVE FUND INCREASE (DECREASE)		106.39	344.59	

PARK RESERVE FUND 31				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	177.53	718.13	71.81%
TRANSFER FROM GEN FUND 10	139,000.00	5,245.99	5,292.53	3.81%
TRANSFER FROM AL TOWN PRK FND 41	0.00	8,090.51	8,090.51	#DIV/0!
TOTALS	140,000.00	13,514.03	14,101.17	10.07%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
RECREATION DEVELOPMENT	84,000.00	0.00	0.00	0.00%
TRANSFER TO GEN FUND 10	56,000.00	0.00	56,000.00	100.00%
TRANSFER TO FUND BALANCE				#DIV/0!
TOTALS	140,000.00	0.00	56,000.00	40.00%
Y-T-D PARK RESERVE FUND INCREASE (DECREASE)		13,514.03	(41,898.83)	

PUBLIC SAFETY RESERVE FUND 32				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	1,652.60	5,352.70	535.27%
TRANSFER FROM GEN FUND 10	25,000.00	0.00	0.00	0.00%
FUND BALANCE APPROPRIATED	224,000.00	0.00	0.00	0.00%
				#DIV/0!
TOTALS	250,000.00	1,652.60	5,352.70	2.14%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFER TO GEN FUND 10	250,000.00	0.00	0.00	0.00%
TRANSFER TO FUND BALANCE	0.00	0.00	0.00	#DIV/0!
TOTALS	250,000.00	0.00	0.00	0.00%
Y-T-D PUB SAFE RES FUND INCREASE (DECREASE)		1,652.60	5,352.70	



Kim P. Batten

FINANCE OFFICER

ASSISTANT TOWN ADMINISTRATOR



**TOWN OF ARCHER LODGE
FINANCIAL SUMMARY REPORT
FISCAL YEAR COMPARISON FOR
PERIOD ENDING SEPTEMBER 30**

GENERAL FUND				
REVENUES		Sep-24	Sep-23	DIFFERENCE
	AD-VAL & MOTOR VEHICLE TAXES	122,835.58	113,133.06	9,702.52
	SALES TAXES	41,563.50	35,988.16	5,575.34
	FRANCHISE TAXES	0.00	0.00	0.00
	ALCOHOL BEV TAXES/JO CO ABC DIST	0.00	0.00	0.00
	PERMITS AND FEES	1,000.00	525.00	475.00
	FEE IN LIEU OF RECREATION	0.00	0.00	0.00
	PARKS & RECREATION FEES	29,210.00	24,630.00	4,580.00
	PARKS & RECREATION RENTALS	2,781.00	480.00	2,301.00
	PEG CHANNEL SUPPORT	0.00	0.00	0.00
	MISCELLANEOUS/ALVM BRICK REVENUES/CONTRIBUTIONS	646.00	5.00	641.00
	INVESTMENT EARNINGS	13,684.15	19,196.96	(5,512.81)
	GRANTS (ARPA, SCIF, JOCO OPEN SPACE & TOURISM, CAROLINA PANTHERS)	0.00	0.00	0.00
	GRANT-REG ECON DEVEL RES (24REDR)	0.00	0.00	0.00
	TRANSFER IN FROM CAPITAL RES FND 30	0.00	125,000.00	(125,000.00)
	TRANSFER IN FROM PARK RESERVE FND 31	56,000.00	58,000.00	(2,000.00)
	TRANSFER IN FROM PUBLIC SAFE RES FND 32	0.00	0.00	0.00
Y-T-D INCREASE (DECREASE)		267,720.23	376,958.18	(109,237.95)
EXPENDITURES		Sep-24	Sep-23	DIFFERENCE
	GOVERNING BODY	15,007.37	11,195.94	3,811.43
	ADMINISTRATION	111,829.94	115,858.69	(4,028.75)
	JO CO TAX COLLECTION FEES	3,203.23	3,115.60	87.63
	LEGAL	3,050.00	1,150.00	1,900.00
	PROPERTY TAXES	0.52	0.52	0.00
	PUBLIC BUILDINGS	97,937.20	49,151.73	48,785.47
	PEG MEDIA PARTNERS	0.00	0.00	0.00
	PUBLIC SAFETY	1,264.67	37,528.28	(36,263.61)
	TRANSPORTATION-PUBLIC WORKS	1,937.90	1,086.48	851.42
	PLANNING & ZONING	72,038.46	38,705.61	33,332.85
	CULTURAL & RECREATION	192,677.57	379,563.28	(186,885.71)
	DEBT SERVICES	98,866.45	95,003.92	3,862.53
	TRANSFER TO CAP RESERVE	0.00	0.00	0.00
	TRANSFER TO PARK RESERVE	5,292.53	6,685.65	(1,393.12)
	TRANSFER TO PUBLIC SAFETY RESERVE	0.00	0.00	0.00
	TRANSFER TO ARPA, SCIF, 24REDR FUNDS	0.00	0.00	0.00
		603,105.84	739,045.70	(135,939.86)
Y-T-D INCREASE (DECREASE)		(335,385.61)	(362,087.52)	26,701.91

Kim P. Batten

FINANCE OFFICER
ASSISTANT TOWN ADMINISTRATOR