



Town of Archer Lodge

AGENDA

Work Session

Monday, April 15, 2024 @ 6:30 PM
Jeffrey D. Barnes Council Chambers

Page

1. WELCOME ~ MAYOR MULHOLLEM

2. INVOCATION & PLEDGE OF ALLEGIANCE

3. FINANCIAL REPORTS ~ KIM BATTEN

2 - 4

3.1. Interim Financial Reports for March 2024

[MARCH 2024 - ALL FUNDS](#)
[MARCH 2024 - YTD COMP](#)

4. BUDGET OFFICER/TOWN ADMINISTRATOR ~ BRYAN CHADWICK

4.1. FY2024/2025 Budget Workshop Continued

5. ADJOURNMENT ~ MAYOR MULHOLLEM



TOWN OF ARCHER LODGE FINANCIAL SUMMARY REPORT FOR MONTH END MAR 31, 2024

GENERAL FUND 10				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
AD-VALOREM & MOTOR VEHICLE TAXES	1,292,500.00	34,817.59	1,243,107.06	96.18%
SALES TAXES	306,000.00	36,416.44	237,311.90	77.55%
FRANCHISE TAXES	143,000.00	38,378.22	81,389.86	56.92%
ALCOHOL BEV TAXES/JO CO ABC DIST	36,500.00	0.00	10,455.19	28.64%
PERMITS AND FEES	6,000.00	1,050.00	4,265.00	71.08%
FEE IN LIEU OF RECREATION	78,000.00	0.00	0.00	0.00%
PARKS & RECREATION FEES	62,000.00	130.00	60,590.00	97.73%
PARKS & RECREATION RENTALS	10,000.00	670.00	6,835.00	68.35%
PEG CHANNEL SUPPORT	51,500.00	12,903.22	25,806.44	50.11%
MISCELLANEOUS/ALVM BRICK REVENUES/CONTRIBUTIONS	7,500.00	300.00	6,946.95	92.63%
CAROLINA PANTHERS COMMUNITY/JO CO TOURISM/JO CO OPEN SPACE GRANT	53,500.00	5,000.00	6,000.00	11.21%
REG ECONOMIC DEVELOP RES GRANT '24	2,365,000.00	0.00	2,365,000.00	100.00%
INVESTMENT EARNINGS	70,000.00	5,757.39	52,824.12	75.46%
TRANSFER IN FROM CAP RES FUND 30	125,000.00	0.00	125,000.00	100.00%
TRANSFER IN FROM PARK RES FUND 31	58,000.00	0.00	58,000.00	100.00%
TRANSFER IN FROM PUBLIC SAFE RES FUND 32	200,000.00	0.00	0.00	0.00%
FUND BALANCE APPROPRIATION	500,000.00	0.00	0.00	0.00%
TOTALS	5,364,500.00	135,422.86	4,283,531.52	79.85%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
GOVERNING BODY	66,615.00	16,025.18	48,848.55	73.33%
ADMINISTRATION	406,950.00	(64,534.29)	290,871.38	71.48%
JO CO TAX COLLECTION FEES	35,000.00	1,002.73	31,996.48	91.42%
LEGAL	18,000.00	850.00	7,250.00	40.28%
PROPERTY TAXES	100.00	0.26	2.08	2.08%
PUBLIC BUILDINGS	528,289.00	226,845.41	401,354.89	75.97%
PEG MEDIA PARTNERS	51,500.00	12,903.22	25,806.44	50.11%
PUBLIC SAFETY	692,000.00	59,137.00	465,082.85	67.21%
TRANSPORTATION-PUBLIC WORKS	27,000.00	(1,325.82)	13,838.36	51.25%
PLANNING & ZONING	252,600.00	12,954.68	159,087.38	62.98%
CULTURAL & RECREATION	946,546.63	69,231.68	808,248.63	85.39%
DEBT SERVICES	132,896.00	37,880.00	132,883.92	99.99%
TRANSFER TO CAP RESERVE	0.00	0.00	0.00	#DIV/0!
TRANSFER TO PARK RESERVE	162,000.00	2,255.54	80,246.76	49.54%
TRANSFER TO PUBLIC SAFETY RESERVE	0.00	0.00	0.00	#DIV/0!
TRANSFER TO REG ECON DEVELOP RES GRANT	2,365,000.00	0.00	2,365,000.00	100.00%
				#DIV/0!
	5,684,496.63	373,225.59	4,830,517.72	84.98%
Y-T-D GENERAL FUND INCREASE (DECREASE)		(237,802.73)	(546,986.20)	

MARCH 31, 2024

CAPITAL RESERVE FUND 30				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	109.24	2,083.81	208.38%
TRANSFER FROM GEN FUND 10	0.00	0.00	0.00	#DIV/0!
FUND BALANCE APPROPRIATED	125,000.00	0.00	0.00	0.00%
TOTALS	126,000.00	109.24	2,083.81	1.65%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFER TO GEN FUND 10	125,000.00	0.00	125,000.00	100.00%
TRANSFER TO FUND BALANCE	1,000.00	0.00	0.00	0.00%
TOTALS	126,000.00	0.00	125,000.00	99.21%
Y-T-D CAP RESERVE FUND INCREASE (DECREASE)		109.24	(122,916.19)	

PARK RESERVE FUND 31				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	157.02	807.70	80.77%
TRANSFER FROM GEN FUND 10	162,000.00	2,255.54	80,246.76	49.54%
FUND BALANCE APPROPRIATED	0.00	0.00	0.00	#DIV/0!
TOTALS	163,000.00	2,412.56	81,054.46	49.73%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFER TO GEN FUND 10	58,000.00	0.00	58,000.00	100.00%
TRANSFER TO AL TOWN PRK FND 41	50,000.00	0.00	0.00	0.00%
TRANSFER TO FUND BALANCE	55,000.00	0.00	0.00	0.00%
TOTALS	163,000.00	0.00	58,000.00	35.58%
Y-T-D PARK RESERVE FUND INCREASE (DECREASE)		2,412.56	23,054.46	

PUBLIC SAFETY RESERVE FUND 32				
<i>REVENUES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
INVESTMENT EARNINGS	1,000.00	1,696.85	15,357.90	1535.79%
TRANSFER FROM GEN FUND 10	0.00	0.00	0.00	#DIV/0!
FUND BALANCE APPROPRIATED	199,000.00	0.00	0.00	0.00%
				#DIV/0!
TOTALS	200,000.00	1,696.85	15,357.90	7.68%
<i>EXPENDITURES</i>	ADOPTED BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
TRANSFER TO GEN FUND 10	200,000.00	0.00	0.00	0.00%
TRANSFER TO FUND BALANCE	0.00	0.00	0.00	#DIV/0!
TOTALS	200,000.00	0.00	0.00	0.00%
Y-T-D PUB SAFE RES FUND INCREASE (DECREASE)		1,696.85	15,357.90	



Kim P. Batten

FINANCE OFFICER

ASSISTANT TOWN ADMINISTRATOR



**TOWN OF ARCHER LODGE
FINANCIAL SUMMARY REPORT
FISCAL YEAR COMPARISON FOR
PERIOD ENDING MARCH 31**

GENERAL FUND				
REVENUES		Mar-24	Mar-23	DIFFERENCE
	AD-VAL & MOTOR VEHICLE TAXES	1,243,107.06	1,080,327.26	162,779.80
	SALES TAXES	237,311.90	197,484.78	39,827.12
	FRANCHISE TAXES	81,389.86	75,206.87	6,182.99
	ALCOHOL BEV TAXES/JO CO ABC DIST	10,455.19	10,845.62	(390.43)
	PERMITS AND FEES	4,265.00	5,195.00	(930.00)
	FEE IN LIEU OF RECREATION	0.00	0.00	0.00
	PARKS & RECREATION FEES	60,590.00	0.00	60,590.00
	PARKS & RECREATION RENTALS	6,835.00	0.00	6,835.00
	PEG CHANNEL SUPPORT	25,806.44	25,641.04	165.40
	MISCELLANEOUS/ALVM BRICK REVENUES/CONTRIBUTIONS	6,946.95	4,156.12	2,790.83
	INVESTMENT EARNINGS	52,824.12	37,595.64	15,228.48
	GRANTS (ARPA, SCIF, JOCO OPEN SPACE & TOURISM, CAROLINA PANTHERS)	6,000.00	525,213.37	(519,213.37)
	GRANT-REG ECON DEVEL RES (24REDR)	2,365,000.00	0.00	2,365,000.00
	TRANSFER IN FROM CAPITAL RES FND 30	125,000.00	200,000.00	(75,000.00)
	TRANSFER IN FROM PARK RESERVE FND 31	58,000.00	60,000.00	(2,000.00)
	TRANSFER IN FROM PUBLIC SAFE RES FND 32	0.00	0.00	0.00
Y-T-D INCREASE (DECREASE)		4,283,531.52	2,221,665.70	2,061,865.82
EXPENDITURES		Mar-24	Mar-23	DIFFERENCE
	GOVERNING BODY	48,848.55	24,682.20	24,166.35
	ADMINISTRATION	290,871.38	251,805.19	39,066.19
	JO CO TAX COLLECTION FEES	31,996.48	27,864.37	4,132.11
	LEGAL	7,250.00	9,400.00	(2,150.00)
	PROPERTY TAXES	2.08	12.48	(10.40)
	PUBLIC BUILDINGS	401,354.89	36,984.15	364,370.74
	PEG MEDIA PARTNERS	25,806.44	25,641.04	165.40
	PUBLIC SAFETY	465,082.85	343,021.23	122,061.62
	TRANSPORTATION-PUBLIC WORKS	13,838.36	8,141.03	5,697.33
	PLANNING & ZONING	159,087.38	122,815.64	36,271.74
	CULTURAL & RECREATION	808,248.63	170,223.39	638,025.24
	DEBT SERVICES	132,883.92	136,932.96	(4,049.04)
	TRANSFER TO CAP RESERVE	0.00	0.00	0.00
	TRANSFER TO PARK RESERVE	80,246.76	80,293.57	(46.81)
	TRANSFER TO PUBLIC SAFETY RESERVE	0.00	0.00	0.00
	TRANSFER TO ARPA, SCIF, 24REDR FUNDS	2,365,000.00	525,213.37	1,839,786.63
		4,830,517.72	1,763,030.62	3,067,487.10
Y-T-D INCREASE (DECREASE)		(546,986.20)	458,635.08	(1,005,621.28)

Kim P. Batten

FINANCE OFFICER
ASSISTANT TOWN ADMINISTRATOR