RESOLUTION NO. 2025-42

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CRESCENT CITY AMENDING THE FISCAL YEAR 2025-26 BUDGET OF THE CITY OF CRESCENT CITY

WHEREAS, the budget for the fiscal year beginning July 1, 2025 and ending June 30, 2026, as submitted by the City Manager, has been reviewed by the City Council and a duly noticed public hearing held thereon the 16th day of June 2025; and

WHEREAS, the City Council adopted said budget by way of Resolution No. 2025-24 and has the authority to amend said budget from time to time; and

WHEREAS, the City applied for and was awarded \$1,800,000 in Community Development Block Grant funding to provide a business assistance loan program, food pantry service, and grant administration; and

WHEREAS, a budget amendment is necessary to recognize this grant as revenue and authorize its expenditure.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CRESCENT CITY AS FOLLOWS:

1. That the Fiscal Year 2025-26 City of Crescent City Annual Budget is hereby amended and appropriated in the amounts identified below:

	Revenue Increase (Decrease)	Expenditure Increase (Decrease)
2024 CDBG Fund	\$1,800,000	\$1,800,000

2. That any unused portion of these funds at the end of the fiscal year will automatically carry over to the next fiscal year until the funds are spent or the project is completed.

APPROVED and ADOPTED and made effective the same day at a special meeting of the City Council of the City of Crescent City held on the 15th day of September 2025 by the following polled vote:

AYES:

Council Members Dooley, Greenough, Tinkler, Wright, and Mayor Altman

NOES:

None None

ABSTAIN: ABSENT:

None

Ray Altman, May

Robin Altman, City Clerk