

**RESOLUTION NO. SA2026-01**

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF CRESCENT CITY, APPROVING AND ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE COVERING THE PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) AND (m)**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Crescent City elected to become the successor agency to the Redevelopment Agency of the City of Crescent City ("Successor Agency") by Resolution No. 2012-03 on January 17, 2012; and

**WHEREAS**, pursuant to Health and Safety Code Section 34173(g), the Successor Agency is now a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Section 34177(l) requires the Successor Agency to prepare a recognized obligation payment schedule ("ROPS") before each fiscal year; and

**WHEREAS**, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to submit the ROPS to the Successor Agency's oversight board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the Del Norte County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website; and

**WHEREAS**, Health and Safety Code Section 34177(m) requires that the Approved ROPS for the period July 1, 2026 through June 30, 2027 ("ROPS 26-27") is required to be submitted to the Department of Finance, California State Controller and the County Auditor-Controller by February 1, 2026; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF CRESCENT CITY DOES HEREBY RESOLVE AS FOLLOWS:**

**Section 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**Section 2. CEQA Compliance.** The approval of the ROPS 26-27 through this Resolution does not commit the Successor Agency to any action that may have a

significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Del Norte, California, within five (5) days following the date of adoption of this Resolution.

**Section 3. Approval of ROPS.** The Successor Agency hereby approves and adopts the ROPS 26-27, covering the period July 1, 2026 through June 30, 2027, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

**Section 4. Transmittal of ROPS.** The Finance Director, Linda Leaver, is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the ROPS 26-27, including submitting the ROPS 26-27 to the Successor Agency's oversight board for approval, and submission of the Approved ROPS to the Del Norte County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

**Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** at a meeting of the Successor Agency to the former Redevelopment Agency of the City of Crescent City on the 20th day of January 2026, by the following vote:

AYES: Board Members Altman, Greenough, Shamblin, Tinkler, and Chairman Wright

NOES: None

ABSTAIN: None

ABSENT: None



Isaiah Wright, Chairperson

ATTEST:



Robin Altman, Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

<b>Requested Funding for Obligations</b>		<b>26-27A Total</b>	<b>26-27B Total</b>	<b>ROPS Total</b>
<b>A</b>	<b>Obligations Funded as Follows (B+C+D)</b>	<b>12,771</b>	<b>-</b>	<b>12,771</b>
<b>B</b>	<b>Bond Proceeds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>Reserve Balance</b>	<b>12,771</b>	<b>-</b>	<b>12,771</b>
<b>D</b>	<b>Other Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>147,007</b>	<b>-</b>	<b>147,007</b>
<b>F</b>	<b>RPTTF</b>	<b>147,007</b>	<b>-</b>	<b>147,007</b>
<b>G</b>	<b>Administrative RPTTF</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>H</b>	<b>Current Period Obligations (A+E)</b>	<b>159,778</b>	<b>-</b>	<b>159,778</b>

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 26-27A (Jul-Dec) Fund Sources			ROPS 26-27B (Jan-June) Fund Sources						
										Bonds	Reserves	Other	RPTTF Admin	Bonds	Reserves	Other	RPTTF Admin	25-26 B Total	
1	Water Fund Loan	Other	1/1/1996	6/30/2032	City of Crescent City Water Utility	Debt to fund non-housing projects	276,214	N	159,778	12,771		147,007						159,778	0

**July 1, 2023 through June 30, 2024**  
(Report Amounts in Whole Dollars)

A	B ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	C	D	E Fund Sources			G	H
				Bond Proceeds	Reserve Balance	Other Funds		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future	Rent, Grants, Interest, etc.	Non-Admin and Admin		Comments
1	<b>Beginning Available Cash Balance (Actual 07/01/23)</b> RPTTF amount should exclude "A" period distribution amount				9,675	2,160		Adjusted to reflect actual cash
2	<b>Revenue/Income (Actual 06/30/24)</b> RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				3,096	95,000		
3	<b>Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)</b>					93,463		
4	<b>Retention of Available Cash Balance (Actual 06/30/24)</b>							
5	RPTTF amount retained should only include the amounts distributed as reserve for future period(s) <b>ROPS 23-24 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC					1,537		
6	<b>Ending Available Cash Balance (06/30/24)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	0	0	0	12,771	2,160		