

**OVERSIGHT BOARD
RESOLUTION NO. OB2026-01**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF CRESCENT CITY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(l)

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Crescent City ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Crescent City ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 17, 2012, and pursuant to Health and Safety Code Section 34173(g), the RDA Successor Agency is now a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34179(a) provides that each successor agency shall have an Oversight Board composed of seven members; and

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code Section 34179(a); and

WHEREAS, Health and Safety Code Section 34177 requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS 26-27") for the period of July 1, 2026 through June 30, 2027, listing outstanding obligations of the Agency to be performed by the RDA Successor Agency; and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the California Department of Finance (DOF), State Controller's Office and County of Del Norte Auditor-Controller; and

WHEREAS, Health and Safety Code Section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the ROPS 26-27 must be submitted to the DOF and the County Auditor-Controller by February 1, 2026, and the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations no later than April 15, 2026;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF CRESCENT CITY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS 26-27 through this Resolution does not commit the Oversight Board to any action that may have a significant effect

on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS 26-27, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Del Norte Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and by no later than February 1, 2026, and to post the ROPS on the RDA Successor Agency's website.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The City Clerk of the City of Crescent City, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the dissolved Redevelopment Agency of the City of Crescent City this 21st day of January 2026, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:



Chairperson

ATTEST:



Robin Altman, Secretary to the Board

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27

[Attached behind this page]

Requested Funding for Obligations		26-27A Total	26-27B Total	ROPS Total
A	Obligations Funded as Follows (B+C+D)	12,771	-	12,771
B	Bond Proceeds	-	-	-
C	Reserve Balance	12,771	-	12,771
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	147,007	-	147,007
F	RPTTF	147,007	-	147,007
G	Administrative RPTTF	-	-	-
H	Current Period Obligations (A+E)	159,778	-	159,778

Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 26-27A (Jul-Dec) Fund Sources			ROPS 26-27B (Jan-June) Fund Sources					
										Bonds	Reserves	Other	RPTTF Admin	Bonds	Reserves	Other	RPTTF Admin	25-26 B Total
1	Water Fund Loan	Other	1/1/1996	6/30/2032	City of Crescent	Debt to fund non-housing projects	276,214	N	159,778	12,771		147,007						0

July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

A	B	C	D	Fund Sources			H
				E	F	G	
ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)							
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Prior ROPS RPTTF and Reserve Balances retained for future	Rent, Grants, Interest, etc.	Non-Admin and Admin		Comments
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount			9,675	2,160		Adjusted to reflect actual cash
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			3,096	95,000		
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)				93,463		
4	Retention of Available Cash Balance (Actual 06/30/24)						
5	RPTTF amount retained should only include the amounts distributed as reserve for future period(s) ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC				1,537		
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	0	0	12,771	2,160		