

GOVERNING BOARD RESOLUTION

RESOLUTION NO.2026-15

THE GOVERNING BOARD OF

THE CITY OF CRESCENT CITY

HEREBY AUTHORIZES: Submittal of an application to the California Department of Housing and Community Development for funding under the HOME Investment Partnerships Program (HOME); and if selected, the execution of a Standard Agreement, any amendments thereto, and of any related documents necessary to participate in the HOME Program.

WHEREAS:

- A. The California Department of Housing and Community Development (the "Department") is authorized to allocate HOME Investment Partnerships Program ("HOME") funds made available from the U.S. Department of Housing and Urban Development ("HUD"). HOME funds are to be used for the purposes set forth in Title II of the Cranston-Gonzalez National Affordable Housing Act of 1990, in federal implementing regulations set forth in Title 24 of the Code of Federal Regulations, part 92, and in Title 25 of the California Code of Regulations commencing with section 8200.
- B. On January 19, 2024, the Department issued a Notice of Funding Availability announcing the availability of funds under the HOME program (the "NOFA").
- C. In response to the NOFA, the City of Crescent City, a municipal corporation (the "Applicant"), wishes to apply to the Department for, and receive an allocation of, HOME funds.

IT IS NOW THEREFORE RESOLVED THAT:

1. In response to the above-referenced HOME NOFA, the Applicant shall submit an Application to the Department to participate in the HOME program and for an allocation of funds not to exceed Four Million Four Hundred and Fifty Thousand Dollars (\$4,450,000) for the following activities and/or programs:

Acquisition and rehabilitation with new construction of community room of the Valhalla Townhomes affordable rental housing project located in Crescent City, California at 911 Pacific Avenue.

2. If the Application for funding is approved, then the Applicant hereby agrees to use the HOME funds for eligible activities in the manner presented in its Application as approved by the Department in accordance with the statutes and regulations cited above. The Applicant will also execute a Standard Agreement

with the Department, any amendments thereto, and any and all other documents or instruments necessary or required by the Department or HUD for participation in the HOME program.

3. The Applicant hereby authorizes and directs the City Manager to execute, in the name of the Applicant, the HOME Standard Agreement, other HOME-related contracts and conveyances, and any subsequent amendments thereto.
4. The Applicant hereby authorizes the City Manager, or their designee, to execute, in the name of the Applicant, drawdown requests and any other HOME Program form requiring a signature, as may be required by the Department from time to time.

PASSED AND ADOPTED THIS 2nd DAY OF MARCH 2026, BY THE FOLLOWING VOTE:

Instruction: Fill in all four vote-count fields below. If none, indicate "0" for that field.

AYES: Council Members Altman, Greenough, Shamblin, Tinkler, and Mayor Wright

NAYS: None

ABSTAIN: None

ABSENT: None



Isaiah Wright, Mayor

CERTIFICATION OF ATTESTING OFFICER

The undersigned City Clerk(of the Applicant does hereby attest and certify that the foregoing is a true and full copy of a Resolution of the governing board of the Applicant passed and adopted at a duly convened meeting on the date set forth above, and said Resolution has not been altered, amended, or repealed and is in full force and effect.



Robin Altman

Signature

3-2-26

Date