



CRESCENT FIRE PROTECTION DISTRICT

255 W. WASHINGTON BLVD. CRESCENT CITY, CA 95531
office: 707- 464-2421

RESOLUTION NO. 25– 002

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CRESCENT FIRE PROTECTION DISTRICT AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER EQUIPMENT LEASE PURCHASE AGREEMENT WITH COMMUNITY FIRST NATIONAL BANK FOR THE FINANCING OF A NEW PIERCE FL 3000 GALLON WATER TENDER

WHEREAS, the Crescent Fire Protection District ("District") is authorized under the laws of the State of California to enter into lease-purchase agreements for the acquisition of equipment necessary to carry out its public safety mission; and

WHEREAS, the District has determined that it is in the best interest of the community to acquire one (1) new Pierce FL 3000 Gallon Water Tender for a total acquisition cost of \$536,056.08; and

WHEREAS, the District intends to finance the remaining cost of \$286,056.08 over a 10-year term through a Master Equipment Lease Purchase Agreement with Community First National Bank, doing business through its division Community Leasing Partners; and

WHEREAS, the District will make a down payment of \$250,000 toward the purchase price from funds appropriated in the current fiscal year 2024–25, with funding to come from line item 409-065-81002 "Reserve – Equipment," line item 409-065-40621 "Truck," and line item 409-065-30500 "Department Allotment," as approved by the Board; and

WHEREAS, the Board of Directors desires to authorize the execution and delivery of the Lease Purchase Agreement, including Schedule of Equipment No. 01 dated May 20, 2025 (Lease Number CRECA2025-05PB), and all related documents, including but not limited to the Lessee Resolution, Acceptance Certificate, Insurance Certification, and Opinion of Counsel; and

WHEREAS, the District affirms that all required funds for the down payment and first lease payment have been duly budgeted and appropriated;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Crescent Fire Protection District, as follows:

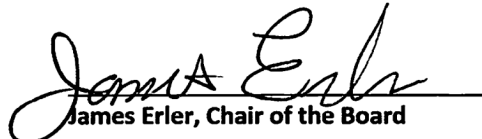
1. The Board hereby approves the financing for the acquisition of one (1) new Pierce FL 3000 Gallon Water Tender through the Master Equipment Lease Purchase Agreement with Community First National Bank as Lessor, in the amount of \$286,056.08, with a repayment schedule of ten annual payments of \$38,656.32 beginning August 1, 2026, and ending August 1, 2035.
2. The Board hereby authorizes a \$250,000 down payment toward the purchase to be made during Fiscal Year 2024–25 from budgeted funds, specifically from line items 409-065-81002 “Reserve – Equipment,” 409-065-40621 “Truck,” and 409-065-30500 “Department Allotment.”
3. The Board hereby authorizes James Erler, Chairman, to execute the Master Equipment Lease Purchase Agreement, Schedule of Equipment No. 01, and all other related documents on behalf of the District.
4. The Board further authorizes Jon Maxwell, Vice Chairman, to attest to the Resolution, and Vanessa Duncan, Administrative Specialist, to certify the Resolution as required by the Lessor.
5. The Board acknowledges and affirms that the Equipment to be financed is essential to the operations of the District and will be used solely for official purposes.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Crescent Fire Protection District held on the 9th day of June, 2025, by the following vote:

AYES: 4, Chair Erler, Vice Chair Maxwell, Director Kelley, Director Short

NOES: 0

ABSENT: 1, Director Nelson


James Erler, Chair of the Board

ATTEST:



Vanessa Duncan, Clerk of the Board