



**CITY OF DOVER, DELAWARE  
JOINT GENERAL EMPLOYEE PENSION PLAN BOARD, POLICE PENSION  
PLAN RETIREMENT COMMITTEE, AND OTHER POST-EMPLOYMENT  
BENEFITS (OPEB) BOARD  
Thursday, August 7, 2025 at 9:00 AM**

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*City Hall Conference Room, 15 Loockerman Plaza, Dover, Delaware*

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**AGENDA**

**VIRTUAL MEETING NOTICE**

**This meeting will be held in the City Hall Conference Room with electronic access via WebEx. Public participation information is as follows:**

**Dial:** 1-650-479-3208

**Link:** <https://rb.gy/7ud6i8>

**Event number:** 2531 578 4156

**Event password:** DOVER (if needed)

**If you are new to WebEx, get the app now at <https://www.webex.com/> to be ready when the meeting starts.**

**CALL TO ORDER**

**ADOPTION OF AGENDA**

**ADOPTION OF MINUTES**

- 1. Police Pension Plan Retirement Committee and Other Post-Employment Benefits (OPEB) Board Meeting of January 29, 2025**
- 2. Joint General Employee Pension Plan Board, Police Pension Plan Retirement Committee, and Other Post-Employment Benefits (OPEB) Board Meeting of May 8, 2025**

**ACTUARY UPDATE FROM BOLTON GROUP**

- 3. Actuary Report from Bolton Group (Police Pension Plan)**

**QUARTERLY PERFORMANCE REVIEWS (Quarter Ending March 31, 2025) (Milliman, Inc.)**

(Staff recommendation: Acceptance of the below reports)

**4. Market Commentary**

**5. Police Pension Plan**

**QUARTERLY PERFORMANCE REVIEWS (Quarter Ending June 30, 2025) (Milliman, Inc.)**

(Staff recommendation: Acceptance of the below reports)

**6. Market Commentary**

**7. General Employee Pension Plan**

**8. Police Pension Plan**

**9. OPEB Plan**

**INVESTMENT POLICY REVIEWS (Milliman, Inc.)**

(Staff recommendation: Acceptance of the below reports)

**10. General Employee Pension Plan**

**11. Police Pension Plan**

**12. OPEB Plan**

**13. Investment Policy Statement (IPS) and Asset Allocation Review**

**GENERAL EMPLOYEE PENSION PLAN BOARD**

**14. Quarterly Expenditures Report**

**FUTURE MEETING DATE**

**15. The next Joint General Employee Pension Plan Board, Police Pension Plan Retirement Committee, and Other Post-Employment Benefits (OPEB) Board Meeting will be on November 6, 2025 at 1:00 p.m.**

**PUBLIC COMMENT**

**ADJOURNMENT**

**To assure that there will be a quorum,  
please RSVP by contacting the City Clerk's Office  
by email at [cityclerk@dover.de.us](mailto:cityclerk@dover.de.us) or by calling 736-7008  
as soon as possible.**

THE AGENDA ITEMS AS LISTED MAY NOT BE CONSIDERED IN SEQUENCE. PURSUANT TO 29 DEL. C. §10004(e)(2), THIS AGENDA IS SUBJECT TO CHANGE TO INCLUDE THE ADDITION

OR THE DELETION OF ITEMS, INCLUDING EXECUTIVE SESSIONS, WHICH ARISE AT THE TIME OF THE MEETING