



**CITY OF DOVER, DELAWARE
COUNCIL COMMITTEE OF THE WHOLE MEETING
Tuesday, September 23, 2025 at 6:00 PM**

City Hall Council Chambers, 15 Lockerman Plaza, Dover, Delaware

AGENDA

Public comments are welcomed on any item and will be permitted at the appropriate time. When possible, please notify the City Clerk (302-736-7008 or email at cityclerk@dover.de.us) should you wish to be recognized.

VIRTUAL MEETING NOTICE

This meeting will be held in City Hall Council Chambers with electronic access via WebEx. Public participation information is as follows:

Dial: 1-650-479-3208
Link: <https://shorturl.at/XM8rK>
Event number: 2534 918 1839
Event password: DOVER (if needed)

If you are new to WebEx, get the app now at <https://www.webex.com/> to be ready when the meeting starts.

CALL COUNCIL COMMITTEE OF THE WHOLE MEETING TO ORDER

ADOPTION OF AGENDA

PRESENTATIONS

- 1. Review of the Dover Voices Heard Town Hall Meeting (Corie L. Priest, Director of Community Engagement, Office of the Attorney General)**

(Committee Action Not Required)
- 2. Bayhealth Expansion Plan (John Van Gorp, Senior Vice President & Chief Strategy Officer, Bayhealth)**

(Committee Action Not Required)

LEGISLATIVE, FINANCE, AND ADMINISTRATION COMMITTEE

ADOPTION OF THE AGENDA

- 1. Proposed Ordinance #2025-16 - Project Carry-Forward Budget Balances/Proposed Budget Amendments (Patricia Marney, Controller/Treasurer)**

(Staff Recommendation: Approval of the proposed budget amendments totaling \$22,222,063 for Fiscal Year 2026 and adoption of Ordinance #2025-16.)

- 2. Annual Review of Investment Policy (Patricia Marney, Controller/Treasurer)**

(Staff Recommendation: Approval of submitted changes)

ADJOURNMENT OF THE LEGISLATIVE, FINANCE, AND ADMINISTRATION COMMITTEE MEETING

ADJOURNMENT OF THE COUNCIL COMMITTEE OF THE WHOLE

THE AGENDA ITEMS AS LISTED MAY NOT BE CONSIDERED IN SEQUENCE. PURSUANT TO 29 DEL. C. §10004(e)(2), THIS AGENDA IS SUBJECT TO CHANGE TO INCLUDE THE ADDITION OR THE DELETION OF ITEMS, INCLUDING EXECUTIVE SESSIONS, WHICH ARISE AT THE TIME OF THE MEETING

Dover Voices Heard Town Hall Meeting Report: Community Needs and Solutions – Dover, DE

Date: July 21, 2025

Location: Sankofa Cultural Arts Center

Facilitator: Department of Justice – Office of the Attorney General and Group Violence Intervention’s Leaders in Transition

Participants: Leaders in Transition members and community stakeholders

Purpose: To assess the needs of the Dover, DE community and develop collaborative, community-driven solutions through group discussions.

Attendance: Over 100 people attended this event, those include: Leaders in Transition, The Mayor of Dover, Deputy Director of Homeland Security, members of Dover City Council, the Executive Director of End Community Violence Now, officials from Dover High School, the Leadership of Group Violence Intervention, the President of the Delaware NAACP, members of the Racial Equity Consortium, a host of other grassroots organizations, and many members of the community.

Overview

The town hall meeting was convened in response to the Leaders in Transition members’ interest in becoming more engaged and impactful within the Dover, DE community. The gathering provided a platform for dialogue among community members to identify pressing local issues and propose actionable solutions. Participants were divided into five discussion groups, each focusing on different but often overlapping aspects of community concerns.

Summary of Group Findings

Group One: Community Foundations and Empowerment

Identified Needs:

- Youth outreach and engagement
- Increased family involvement
- Community-oriented policing
- Implementation of proper policies

- Electing responsible and community-focused candidates
- Addressing community trauma
- Identifying and empowering local leaders

Proposed Solutions:

- Develop structured youth programs and mentorship opportunities
- Facilitate forums for families to be active participants in community life
- Encourage community policing strategies that foster trust
- Promote civic education and voter awareness campaigns
- Create trauma-informed community services
- Launch initiatives to discover and support grassroots leaders

Group Two: Violence, Housing, and Accessibility**Identified Needs:**

- Gun violence prevention
- Improved community policing
- Affordable housing
- Better access to essential resources

Proposed Solutions:

- Partner with local law enforcement for gun violence intervention programs
- Advocate for affordable housing developments
- Create centralized resource hubs for social services
- Encourage more visible and engaged police presence

Group Three: Homelessness and Youth Empowerment**Identified Needs:**

- Rising homelessness

- Job training for youth and unhoused individuals
- Abandoned buildings across Dover
- Education on legal rights
- Parental involvement
- School engagement in student welfare

Proposed Solutions:

- Develop job training and placement programs
- Rehabilitate abandoned properties for community use or shelter
- Launch public education campaigns on rights when dealing with police
- Foster school-community partnerships to support student well-being
- Provide parenting workshops and support systems

Group Four: Public Safety and Youth Support**Identified Needs:**

- Youth summer employment
- Reliable transportation
- Prostitution and panhandling concerns
- Easy access to firearms
- Funding for youth-focused programs
- Greater involvement of city officials in youth initiatives

Proposed Solutions:

- Establish city-funded summer job initiatives
- Improve public transit options, especially for youth
- Support outreach programs addressing street-level issues
- Advocate for stricter control of firearm accessibility
- Lobby for increased funding and backing of youth services by elected officials

Group Five: Substance Use and Community Resources

Identified Needs:

- Substance use disorder support
- Services for homeless women
- More sober living residences
- Greater presence of faith-based leadership
- Workforce development programs
- Support for youth aging out of foster care
- Use of parks as tools for community building and safety

Proposed Solutions:

- Expand access to substance abuse treatment and recovery programs
- Provide gender-specific homeless services
- Partner with faith-based organizations for support networks
- Invest in job readiness and vocational training programs
- Create transitional programs for foster youth
- Activate city parks with community events and safety initiatives

Key Themes Across All Groups

1. **Youth Engagement and Support** – Emphasis on programs, jobs, and involvement.
2. **Community Policing and Safety** – Call for more approachable, localized policing strategies.
3. **Access to Resources** – Consistent concerns about limited access to housing, mental health care, transportation, and employment opportunities.
4. **Public Health and Wellness** – Substance use and trauma were common concerns, particularly regarding vulnerable populations.

5. **Civic Participation and Leadership** – Focus on proper policy creation, voter education, and community leadership development.

Next Steps and Recommendations

- **Form Working Groups:** Create task forces aligned with the identified needs to begin planning initiatives.
- **Community Collaboration:** Partner with local government, nonprofits, schools, and faith-based organizations to implement solutions.
- **Resource Mapping:** Conduct an audit of available resources and identify gaps to prioritize funding and program development.
- **Policy Advocacy:** Develop community-led proposals to present to Dover’s elected officials.
- **Regular Follow-Up Meetings:** Schedule recurring town halls or community forums to track progress and maintain momentum.

Conclusion

The town hall meeting revealed a deeply engaged and motivated community ready to take action toward a safer, more supportive, and inclusive Dover. Through sustained collaboration, resource allocation, and leadership development, the concerns raised can be transformed into tangible improvements that uplift all residents.

ACTION FORM

PROCEEDING: Council Committee of the Whole	
DEPARTMENT OF ORIGIN: City Manager office	DATE SUBMITTED: 09/24/25
PREPARED BY: Jeffrey Dill, Budget Analyst	
SUBJECT: Project Carry-Forward Budget Balances & Proposed Budget Amendments	
REVIEWED BY: Patricia Marney, Controller/Treasurer	
APPROVALS: Council Committee of the Whole	
EXHIBITS: Exhibit A – Capital Investment Plan Amendments	
EXPENDITURE REQUIRED: As per the attached Exhibit & Draft Ordinance	
AMOUNT BUDGETED: N/A	
TIMETABLE: Upon Council approval	
RECOMMENDED ACTION: Staff recommends the approval of the proposed Carry Forward Budget Amendment totaling \$22,222,063 for Fiscal Year 2026.	

The proposed budget amendment includes adjustments to the Capital Project budgets (see Exhibit A) and a few adjustments needed to the operating budgets. Also, note that revenue adjustments are also included for projects that have carried over and had debt financing or reserve fund appropriations

The items above, along with the Capital Project carry forward balances, total \$22,222,063 as follows:

Fund	Budget Balance Adjustment
Governmental – Capital Projects Fund	6,452,700
Sanitation – Capital Projects Fund	739,000
Water – Capital Projects Fund	7,491,000
Wastewater – Capital Project Fund	2,140,600
Electric – Capital Projects Fund	5,091,400
CDBG	307,363
Total	\$22,222,063

**CITY OF DOVER ORDINANCE # 2025-16
 2025-2026 BUDGET ORDINANCES**

1 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 2 The amount hereinafter named aggregating Sixty-Four Million Seven Hundred Sixty Thousand
 3 Eight Hundred dollars (\$64,760,800) or so much thereof as may be necessary are hereby appropriated
 4 from current revenues and other funds for the use by several departments of the Municipal
 5 Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

6 **GENERAL FUND**
 7 **CASH RECEIPT SUMMARY FOR 2025-2026**

	2025/26 BUDGET	2025/26 REVISED
10 BEGINNING BALANCE	\$ 11,180,500	\$ 11,180,500
11 RECEIPTS		
12 FINES AND POLICE REVENUE	767,900	767,900
13 LIBRARY REVENUES	151,200	151,200
14 KENT COUNTY BOOK REIMBURSEMENT	180,000	180,000
15 BUSINESS LICENSES	1,540,000	1,540,000
16 PERMITS AND OTHER FEES	1,722,000	1,722,000
17 POLICE EXTRA DUTY	514,000	514,000
18 PROPERTY TAXES	17,200,000	17,200,000
19 RECREATION REVENUE	145,000	145,000
20 FRANCHISE FEE	500,000	500,000
21 RENT REVENUE - GARRISON FARM	100,000	100,000
22 COURT OF CHANCERY FEES	4,500,000	4,500,000
23 INVESTMENT INCOME	200,000	200,000
24 RECEIPTS SUBTOTAL	27,520,100	27,520,100
25 INTERFUND SERVICE RECEIPTS		
26 INTERFUND SERVICE RECEIPTS GENERAL GOV	1,788,200	1,788,200
27 INTERFUND SERVICE RECEIPTS PUBLIC WORKS	983,100	983,100
28 INTERFUND SERVICE RECEIPTS CENT SRVCS	1,793,700	1,793,700
29 INTERFUND SERVICE RECEIPTS FIN ADMIN	3,373,700	3,373,700
30 INTERFUND SERVICE RECEIPTS SUBTOTAL	7,938,700	7,938,700
31 GRANTS:		
32 POLICE EXTRA DUTY	708,000	708,000
33 POLICE GRANTS FUND	165,000	165,000
34 POLICE PENSION GRANT	850,000	850,000
35 GREEN ENERGY GRANT	98,500	98,500
36 GRANTS SUBTOTAL	1,821,500	1,821,500
37 TRANSFERS FROM:		
38 TRANSFER TAX	2,400,000	2,400,000
39 LODGING TAX	500,000	500,000
40 AMBULANCE SERVICE	600,000	600,000
41 MUNICIPAL STREET AID	750,000	750,000
42 CIVIL TRAFFIC PENALTIES	50,000	50,000
43 WATER/WASTEWATER	2,000,000	2,000,000
44 ELECTRIC	10,000,000	10,000,000
45 TRANSFERS FROM SUBTOTAL	16,300,000	16,300,000
46 TOTAL REVENUES	53,580,300	53,580,300
47 TOTAL BEGINNING BALANCE & REVENUE	\$ 64,760,800	\$ 64,760,800

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2025-2026 BUDGET ORDINANCES

GENERAL FUND - EXPENDITURES AND BUDGET BALANCE FOR 2025-2026

	2024/25		2025/26
	BUDGET		REVISED
DEPARTMENT EXPENSES			
CITY CLERK	\$ 492,900	\$	492,900
COUNCIL	276,600		276,600
PLANNING	1,079,800		1,079,800
CITY MANAGER	1,485,300		1,485,300
HUMAN RESOURCES	529,900		529,900
MAYOR	316,700		316,700
FIRE	1,133,800		1,133,800
LIFE SAFETY	1,664,100		1,664,100
CODE ENFORCEMENT	1,143,700		1,143,700
INSPECTIONS	769,100		769,100
POLICE	24,762,300		24,762,300
POLICE EXTRA DUTY	910,700		910,700
PUBLIC WORKS - ADMINISTRATION	743,500		743,500
STREETS	899,800		899,800
GROUNDS MAINTENANCE	2,047,300		2,047,300
STORMWATER	1,104,900		1,104,900
FACILITIES MANAGEMENT	807,900		807,900
PUBLIC WORKS - ENGINEERING	303,500		303,500
LIBRARY	2,378,800		2,378,800
RECREATION	1,653,300		1,653,300
PROCUREMENT & INVENTORY	1,012,700		1,012,700
FLEET MAINTENANCE	1,139,800		1,139,800
INFORMATION TECHNOLOGY	1,045,700		1,045,700
FINANCE	1,039,800		1,039,800
CUSTOMER SERVICE	1,515,900		1,515,900
DEPARTMENT SUBTOTALS	50,257,800		50,257,800
OTHER EXPENSES			
DEBT SERVICE	625,200		625,200
CONTRIBUTION TO DDP	150,000		150,000
INSURANCE	1,200,000		1,200,000
OTHER EMPLOYMENT EXPENSES	200,000		200,000
BANK & CREDIT CARD FEES	57,800		57,800
STREET LIGHTS	830,000		830,000
OTHER EXPENSE SUBTOTAL	3,063,000		3,063,000
TRANSFERS			
TRANSFER TO CAPITAL FUND - PROJECTS	5,511,200		5,511,200
APPROP. POLICE PENSION - STATE GRANT	850,000		850,000
TRANSFER TO FRANCHISE FEE RESERVE	10,000		10,000
TRANSFER TO ELECTRIC FUND (ERP)	25,000		25,000
TRANSFER TO INVENTORY RESERVE	25,000		25,000
TRANSFERS SUBTOTAL	6,421,200		6,421,200
TOTAL EXPENDITURES	59,742,000		59,742,000
CURRENT YEAR BALANCE	5,018,800		5,018,800
TOTALS	\$ 64,760,800	\$	64,760,800

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
GOVERNMENTAL CAPITAL PROJECTS FUND
REVENUES AND BUDGET FOR 2025-2026

102 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 103 The amount hereinafter named aggregating Twenty Million One Hundred and Sixty-Three Thousand Seven
 104 Hundred dollars (\$20,163,700) or so much thereof as may be necessary are hereby appropriated from current
 105 revenues and other funds for the use by several departments of the Municipal Government for the fiscal year
 106 beginning July 1, 2025 and ending June 30, 2026:

107 REVENUES

	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
108 BEGINNING BALANCE - PROJECTS	\$ 3,566,100	\$ 6,584,300
109		
110 REVENUES		
111 MISCELLANEOUS RECIEPTS	-	20,000
112 LINE OF CREDIT (HEAVY DUTY VEHICLES)	-	324,500
113 STATE GRANTS - Other	3,924,500	7,014,500
114 TRANSFER FROM GENERAL FUND	5,720,400	5,720,400
115 TRANSFER FROM LODGING TAX	500,000	500,000
116 SUBTOTAL PROJECT RECEIPTS	10,144,900	13,579,400
117 TOTAL FUNDING SOURCES	10,144,900	13,579,400
118 TOTAL BEGINNING BALANCE AND REVENUES	\$ 13,711,000	\$ 20,163,700

119 EXPENSE SUMMARY

	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
120 EXPENDITURES		
121 FIRE	\$ 569,500	\$ 569,500
122 GROUNDS	85,000	85,000
123 RECREATION	330,000	1,890,200
124 CODE ENFORCEMENT	135,000	135,000
125 POLICE	1,176,400	1,562,600
126 STREETS	2,870,000	3,667,600
127 STORMWATER	3,124,000	5,993,700
128 INFORMATION TECHNOLOGY	110,700	186,600
129 FACILITIES MANAGEMENT	474,000	474,000
130 PROCUREMENT & INVENTORY	517,000	1,280,100
131 FLEET MAINTENANCE	44,100	44,100
132 DEPARTMENT SUBTOTAL	9,435,700	15,888,400
133 BUDGET BALANCE	4,275,300	4,275,300
134 TOTAL BUDGET BALANCE & EXPENDITURES	\$ 13,711,000	\$ 20,163,700

136 The City Manager is hereby authorized, without further approval of the City Council, to make
 137 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 138 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
GENERAL FUND CONTINGENCY
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
The amount hereinafter named aggregating Eight Hundred Ten Thousand Eight Hundred dollars (\$810,800) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE	\$ 790,800	\$ 790,800
INTEREST EARNED	20,000	20,000
TOTALS	\$ 810,800	\$ 810,800

EXPENSE SUMMARY

	2025/26 BUDGET	2025/26 REVISED
CARRY FORWARD TO NEXT YEAR	\$ 810,800	\$ 810,800
TOTALS	\$ 810,800	\$ 810,800

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

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GOVERNMENTAL CAPITAL ASSET RESERVE

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CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

164 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

165 The amount hereinafter named aggregating One Million Five Hundred Four Thousand Seven
 166 Hundred dollars (\$1,504,700) or so much thereof as may be necessary are hereby appropriated from
 167 current revenues and other funds for the use by several departments of the Municipal Government for
 168 the fiscal year beginning July 1, 2025 and ending June 30, 2026:

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CASH RECEIPTS

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2025/26

2025/26

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BUDGET

REVISED

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BEGINNING BALANCE

\$	1,404,700	\$	1,404,700
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INTEREST EARNINGS

100,000	100,000
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TOTALS

\$	1,504,700	\$	1,504,700
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EXPENSE SUMMARY

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2025/26

2025/26

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BUDGET

REVISED

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CARRY FORWARD TO NEXT YEAR

\$	1,504,700	\$	1,504,700
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TOTALS

\$	1,504,700	\$	1,504,700
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The City Manager is hereby authorized, without further approval of the City Council, to make
 181 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 182 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

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PARKLAND/RECREATION RESERVE

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CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

187 The amount hereinafter named aggregating One Hundred Thousand dollars (\$100,000) much
188 thereof as may be necessary are hereby appropriated from current revenues and other funds for the
189 use other funds for the use by several departments of the Municipal Government for the
190 fiscal year beginning July 1, 2025 and ending June 30, 2026:

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OPERATING REVENUES

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2025/26

2025/26

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BUDGET

REVISED

194 **BEGINNING BALANCE**

\$ 100,000 \$ 100,000

195 INTEREST EARNINGS

- -

196 **TOTALS**

\$ 100,000 \$ 100,000

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OPERATING EXPENSES

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2025/26

2025/26

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BUDGET

REVISED

201 TRANSFER TO GENERAL CAPITAL PROJECT FUND

\$ - \$ -

200 CURRENT YEAR BALANCE

100,000 100,000

201 **TOTALS**

\$ 100,000 \$ 100,000

202 The City Manager is hereby authorized, without further approval of the City Council, to make
203 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
204 department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

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**SANITATION
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

208 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 209 The amount hereinafter named aggregating Five Million Five Hundred Thousand Two Hundred dollars
 210 (\$5,500,200) much thereof as may be necessary are hereby appropriated from current revenues and
 211 other funds for the use other funds for the use by several departments of the Municipal Government for the
 212 fiscal year beginning July 1, 2025 and ending June 30, 2026:

		<u>OPERATING REVENUES</u>	
		2025/26 BUDGET	2025/26 REVISED
216	BEGINNING BALANCE	\$ 331,800	\$ 331,800
RECEIPTS			
217	SANITATION SERVICES	5,168,400	5,168,400
218	TOTALS	\$ 5,500,200	\$ 5,500,200
		<u>OPERATING EXPENSES</u>	
		2025/26 BUDGET	2025/26 REVISED
221	DEPARTMENT EXPENSES		
222	SANITATION OPERATIONS	\$ 3,282,900	\$ 3,282,900
223	INTERFUND SERVICE FEES	615,800	615,800
224	TRANSFER TO CAPITAL FUND - PROJECTS	735,000	735,000
225	TOTAL EXPENSES	4,633,700	4,633,700
226	CURRENT YEAR BALANCE	866,500	866,500
227	TOTALS	\$ 5,500,200	\$ 5,500,200

228 The City Manager is hereby authorized, without further approval of the City Council, to make
 229 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 230 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
SANITATION CAPITAL PROJECTS FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating One Million Four Hundred and Seventy-Four Thousand dollars (\$1,474,000) much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

REVENUES

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE	\$ -	\$ 739,000
TRANSFER FROM OPERATING FUND	735,000	735,000
TOTALS	\$ 735,000	\$ 1,474,000

EXPENSE SUMMARY

	2025/26 BUDGET	2025/26 REVISED
DEPARTMENT EXPENSES		
SANITATION CAPITAL PROJECTS	\$ 735,000	\$ 1,474,000
TOTAL EXPENSES	735,000	1,474,000
CURRENT YEAR BALANCE	-	-
TOTALS	\$ 735,000	\$ 1,474,000

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

**STORMWATER
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

The amount hereinafter named aggregating Zero dollars (\$0) much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use other funds for the use by several departments of the Municipal for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
BEGINNING BALANCE	\$ -	\$ -
STORMWATER SERVICES	-	-
TOTALS	\$ -	\$ -
	<u>OPERATING EXPENSES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
DEPARTMENT EXPENSES		
STORMWATER OPERATIONS	\$ -	\$ -
INTERFUND SERVICE FEES	-	-
UNCOLLECTIBLES	-	-
TRANSFER TO CONTINGENCY RESERVES	-	-
TRANSFER TO CAPITAL FUND - PROJECTS	-	-
TOTAL EXPENSES	-	-
CURRENT YEAR BALANCE	-	-
TOTALS	\$ -	\$ -

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16
STORMWATER CAPITAL PROJECTS FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

The amount hereinafter named aggregating Zero dollars (\$0) much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

<u>OPERATING REVENUES</u>		<u>2025/26</u>	<u>2025/26</u>
		<u>BUDGET</u>	<u>REVISED</u>
BEGINNING BALANCE	\$	-	\$ -
STATE GRANT		-	-
STORMWATER SERVICES		-	-
TOTALS	\$	-	\$ -
<u>OPERATING EXPENSES</u>		<u>2025/26</u>	<u>2025/26</u>
		<u>BUDGET</u>	<u>REVISED</u>
DEPARTMENT EXPENSES			
STORMWATER CAPITAL PROJECTS		-	-
TOTAL EXPENSES		-	-
CURRENT YEAR BALANCE		-	-
TOTALS	\$	-	\$ -

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WATER FUND
REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Nine Million Seven Hundred Ninety-Two Thousand Nine Hundred dollars (\$9,792,900) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WATER	\$ 1,295,000	\$ 1,295,000
TOTAL BEGINNING BALANCES	1,295,000	1,295,000
BASE REVENUE		
WATER SERVICES	7,568,500	7,568,500
WATER TANK SPACE LEASING	464,000	464,000
WATER IMPACT FEES	250,000	250,000
INTEREST - WATER	150,000	150,000
MISCELLANEOUS SERVICE FEE	65,400	65,400
TOTAL REVENUES	8,497,900	8,497,900
TOTAL BEGINNING BALANCES AND REVENUES	\$ 9,792,900	\$ 9,792,900

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2025-2026 BUDGET ORDINANCES
WATER FUND - EXPENSES AND BUDGET BALANCE FOR 2025-2026

	2025/26 BUDGET	2025/26 REVISED
DIRECT EXPENSES		
ENGINEERING & INSPECTION	\$ 416,600	\$ 416,600
WATER DEPARTMENT	971,000	971,000
WATER TREATMENT PLANT	3,081,500	3,081,500
DIRECT EXPENDITURE SUBTOTAL	4,469,100	4,469,100
OTHER EXPENSES		
DEBT SERVICE - WATER	543,000	543,000
INTERFUND SERVICE FEES	750,900	750,900
BANK & CREDIT CARD FEES	25,000	25,000
OTHER EXPENSES SUBTOTAL	1,318,900	1,318,900
TRANSFER TO:		
GENERAL FUND FROM WATER	1,000,000	1,000,000
WATER IMP AND EXT	1,280,600	1,280,600
ELECTRIC FUND (ERP)	25,000	25,000
TRANSFER TO INVENTORY WRITE-OFFS	5,000	5,000
TRANSFER TO SUBTOTAL	2,310,600	2,310,600
TOTAL EXPENSES	8,098,600	8,098,600
BUDGET BALANCE SUBTOTALS	1,694,300	1,694,300
TOTAL CURRENT YEAR BALANCES AND EXPENSES	\$ 9,792,900	\$ 9,792,900

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

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WATER IMPROVEMENT & EXTENSION FUND

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CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

The amount hereinafter named aggregating Sixteen Million Four Hundred and Fifteen Thousand One Hundred dollars (\$16,415,100) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

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CASH RECEIPTS

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	2025/26	2025/26
	BUDGET	REVISED
BEGINNING BALANCE - WATER	\$ 93,500	\$ 4,436,900
TOTAL BEGINNING BALANCES	93,500	4,436,900
REVENUES		
STATE LOAN FUND - WATER	2,217,500	2,217,500
STATE GRANT - WATER	5,000,000	8,072,500
TRANS FR OPERATING FUND - WATER	1,280,600	1,280,600
TRANSFER FR WATER IMPACT FEE	282,500	357,600
INTEREST INCOME	50,000	50,000
TOTAL REVENUES	8,830,600	11,978,200
TOTAL BEGINNING BALANCES & REVENUES	\$ 8,924,100	\$ 16,415,100

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EXPENSE SUMMARY

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	2025/26	2025/26
	BUDGET	REVISED
ENGINEERING	\$ -	\$ -
WATER	3,098,600	9,711,400
WATER TREATMENT PLANT	5,682,000	6,560,200
TOTAL EXPENSES	8,780,600	16,271,600
CURRENT YEAR BALANCE SUBTOTALS	143,500	143,500
TOTAL BUDGET BALANCES & EXPENSES	\$ 8,924,100	\$ 16,415,100

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WASTEWATER FUND
REVENUES AND BUDGET FOR 2025-2026

339 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 340 The amount hereinafter named aggregating Sixteen Million Two Hundred and Eighteen Thousand Seven
 341 Hundred dollars (\$16,218,700) or so much thereof as may be necessary are hereby appropriated from
 342 current revenues and other funds for the use by several departments of the Municipal Government
 343 for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

	2025/26 BUDGET	2025/26 REVISED
344		
345		
346 BEGINNING BALANCE - WASTEWATER	\$ 3,507,000	\$ 3,507,000
347 TOTAL BEGINNING BALANCES	3,507,000	3,507,000
348 BASE REVENUE		
349 WASTEWATER SERVICES	5,131,300	5,131,300
350 WASTEWATER TREATMENT SERVICES	4,775,400	4,775,400
351 GROUNDWATER INFLOW ADJUSTMENT	2,369,800	2,369,800
352 WASTEWATER IMPACT FEES	235,000	235,000
353 INTEREST - WASTEWATER	200,000	200,000
354 MISCELLANEOUS SERVICE FEE	200	200
355 TOTAL REVENUES	12,711,700	12,711,700
356 TOTAL BEGINNING BALANCES AND REVENUES	\$ 16,218,700	\$ 16,218,700

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2025-2026 BUDGET ORDINANCES

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WASTEWATER FUND - EXPENSES AND BUDGET BALANCE FOR 2025-2026

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2025/26 **2025/26**

360 DIRECT EXPENSES

BUDGET **REVISED**

361 ENGINEERING & INSPECTION

\$ 519,900 \$ 519,900

362 WASTEWATER DEPARTMENT

1,524,400 1,524,400

363 DIRECT EXPENDITURE SUBTOTAL

2,044,300 2,044,300

364 OTHER EXPENSES

365 DEBT SERVICE - WASTEWATER

644,000 644,000

366 KENT COUNTY TREATMENT CHARGE

5,822,500 5,822,500

367 INTERFUND SERVICE FEES

935,200 935,200

368 BANK & CREDIT CARD FEES

6,000 6,000

369 OTHER EXPENSES SUBTOTAL

7,407,700 7,407,700

370 TRANSFER TO:

371 GENERAL FUND FROM WASTEWATER

1,000,000 1,000,000

372 WASTEWATER IMP AND EXT

2,694,900 2,694,900

373 ELETRIC FUND (ERP)

25,000 25,000

374 TRANSFER TO INVENTORY WRITE-OFFS

5,000 5,000

375 TRANSFER TO SUBTOTAL

3,724,900 3,724,900

376 TOTAL EXPENSES

13,176,900 13,176,900

377 BUDGET BALANCES

378 BUDGET BALANCE WASTEWATER

3,041,800 3,041,800

379 BUDGET BALANCE SUBTOTALS

3,041,800 3,041,800

380 TOTAL CURRENT YEAR BALANCES AND EXPENSES

\$ 16,218,700 \$ 16,218,700

381 The City Manager is hereby authorized, without further approval of the City Council, to make
 382 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 383 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WASTEWATER IMPROVEMENT & EXTENSION FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

387 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

388 The amount hereinafter named aggregating Five Million Six Hundred and Seventy-Nine Thousand
 389 Eight Hundred dollars (\$5,679,800) or so much thereof as may be necessary are hereby appropriated
 390 current revenues and other funds for the use by several departments of the Municipal Government
 391 for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
395 BEGINNING BALANCE - WASTEWATER	\$ 787,100	\$ 2,604,200
396 REVENUES		
397 STATE GRANT	-	95,300
398 TRANS FR OPERATING FUND - WW	2,694,900	2,694,900
399 TRANSFER FR WASTEWATER IMPACT FEE	7,200	235,400
400 INTEREST INCOME	50,000	50,000
401 TOTAL REVENUES	2,752,100	3,075,600
402 TOTAL BEGINNING BALANCES & REVENUES	\$ 3,539,200	\$ 5,679,800

	<u>EXPENSE SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
405 EXPENSES		
406 WASTEWATER	\$ 2,702,100	\$ 4,842,700
407 TOTAL EXPENSES	2,702,100	4,842,700
408 BUDGET BALANCE - WASTEWATER	837,100	837,100
409 CURRENT YEAR BALANCE SUBTOTALS	837,100	837,100
410 TOTAL BUDGET BALANCES & EXPENSES	\$ 3,539,200	\$ 5,679,800

411 The City Manager is hereby authorized, without further approval of the City Council, to make
 412 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 413 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WATER CAPITAL ASSET RESERVE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Six Hundred Thirty-Six Thousand Two Hundred dollars (\$636,200) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WATER	\$ 616,200	\$ 616,200
TOTAL BEGINNING BALANCES	616,200	616,200
RECEIPTS		
INTEREST EARNINGS - WATER	20,000	20,000
TOTAL RECEIPTS	20,000	20,000
TOTALS	\$ 636,200	\$ 636,200

EXPENSE SUMMARY

	2025/26 BUDGET	2025/26 REVISED
CURRENT YEAR BALANCE - WATER	\$ 636,200	\$ 636,200
CURRENT YEAR BALANCE SUBTOTALS	636,200	636,200
TOTALS	\$ 636,200	\$ 636,200

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WASTEWATER CAPITAL ASSET RESERVE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Six Hundred Thirty-Four Thousand Eight Hundred dollars (\$634,800) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WASTEWATER	\$ 614,800	\$ 614,800
TOTAL BEGINNING BALANCES	614,800	614,800
RECEIPTS		
INTEREST EARNINGS - WASTEWATER	20,000	20,000
TOTAL RECEIPTS	20,000	20,000
TOTALS	\$ 634,800	\$ 634,800

EXPENSE SUMMARY

	2025/26 BUDGET	2025/26 REVISED
CURRENT YEAR BALANCE - WASTEWATER	\$ 634,800	\$ 634,800
CURRENT YEAR BALANCE SUBTOTALS	634,800	634,800
TOTALS	\$ 634,800	\$ 634,800

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

**WATER IMPACT FEE RESERVE
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Two Million One Hundred Thirty-Two Thousand Seven
 Hundred dollars (\$2,132,700) or so much thereof as may be necessary are hereby appropriated from
 current revenues and other funds for the use by several departments of the Municipal Government
 for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	<u>2025/26</u>		<u>2025/26</u>
	<u>BUDGET</u>		<u>REVISED</u>
BEGINNING BALANCE - WATER	\$ 2,082,700	\$	2,082,700
TOTAL BEGINNING BALANCES	2,082,700		2,082,700
RECEIPTS			
INTEREST EARNINGS - WATER	50,000		50,000
TOTAL RECEIPTS	50,000		50,000
TOTALS	\$ 2,132,700	\$	2,132,700

EXPENSE SUMMARY

	<u>2025/26</u>		<u>2025/26</u>
	<u>BUDGET</u>		<u>REVISED</u>
TRANSFER TO I & E FUND FROM WATER IMPACT FEES	-		357,600
CURRENT YEAR BALANCE - WATER	\$ 2,132,700	\$	1,775,100
CURRENT YEAR BALANCE SUBTOTALS	2,132,700		2,132,700
TOTALS	\$ 2,132,700	\$	2,132,700

The City Manager is hereby authorized, without further approval of the City Council, to make
 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WASTEWATER IMPACT FEE RESERVE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Six Million Two Hundred Sixty-Four Thousand Six Hundred dollars (\$6,264,600) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WASTEWATER	\$ 6,064,600	\$ 6,064,600
TOTAL BEGINNING BALANCES	6,064,600	6,064,600
RECEIPTS		
INTEREST EARNINGS - WASTEWATER	200,000	200,000
TOTAL RECEIPTS	200,000	200,000
TOTALS	\$ 6,264,600	\$ 6,264,600

EXPENSE SUMMARY

	2025/26 BUDGET	2025/26 REVISED
TRANSFER TO I & E FUND FROM WASTEWATER IMPACT FEES	\$ -	\$ 235,400
CURRENT YEAR BALANCE - WASTEWATER	\$ 6,264,600	\$ 6,029,200
CURRENT YEAR BALANCE SUBTOTALS	6,264,600	6,264,600
TOTALS	\$ 6,264,600	\$ 6,264,600

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WATER CONTINGENCY RESERVE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Three Hundred Thirty-Six Thousand Seven Hundred dollars (\$336,700) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WATER	\$ 326,700	\$ 326,700
TOTAL BEGINNING BALANCES	326,700	326,700
RECEIPTS		
INTEREST EARNINGS - WATER	10,000	10,000
TOTAL RECEIPTS	10,000	10,000
TOTALS	\$ 336,700	\$ 336,700

BUDGET SUMMARY

	2025/26 BUDGET	2025/26 REVISED
CURRENT YEAR BALANCE - WATER	\$ 336,700	\$ 336,700
CURRENT YEAR BALANCE SUBTOTALS	336,700	336,700
TOTAL EXPENSES AND CURRENT YEAR BALANCES	\$ 336,700	\$ 336,700

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WASTEWATER CONTINGENCY RESERVE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Three Hundred Thirty-Eight Thousand Seven Hundred dollars (\$338,700) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE - WASTEWATER	\$ 326,700	\$ 326,700
TOTAL BEGINNING BALANCES	326,700	326,700
RECEIPTS		
INTEREST EARNINGS - WASTEWATER	12,000	12,000
TOTAL RECEIPTS	12,000	12,000
TOTALS	\$ 338,700	\$ 338,700

BUDGET SUMMARY

	2025/26 BUDGET	2025/26 REVISED
CURRENT YEAR BALANCE - WASTEWATER	\$ 338,700	\$ 338,700
CURRENT YEAR BALANCE SUBTOTALS	338,700	338,700
TOTAL EXPENSES AND CURRENT YEAR BALANCES	\$ 338,700	\$ 338,700

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

573

ELECTRIC REVENUE FUND

574

REVENUES AND BUDGET FOR 2025-2026

575 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

576 The amount hereinafter named aggregating One Hundred Fifty-Eight Million Seven Hundred Ten Thousand

577 Six Hundred dollars (\$158,710,000) or so much thereof as may be necessary are hereby appropriated

578 from current revenues and other funds for the use by several departments of the Municipal

579 Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

	2025/26 BUDGET	2025/26 REVISED
580		
581		
582 BEGINNING BALANCE	\$ 52,519,600	\$ 52,519,600
583 DISTRIBUTION OF EARNINGS - PCA CREDIT	-	-
584 BEGINNING BALANCE - ADJUSTED	52,519,600	52,519,600
585 BASE REVENUE		
586 DIRECT SALES TO CUSTOMER	101,796,900	101,796,900
587 UTILITY TAX	1,348,500	1,348,500
588 MISCELLANEOUS REVENUE	700,000	700,000
589 RENT REVENUE	135,000	135,000
590 GREEN ENERGY	135,000	135,000
591 INTEREST EARNINGS	2,000,000	2,000,000
592 TRANSFER FROM DEPR. RESERVE	-	-
593 TRANSFER FROM OTHER FUNDS (ERP)	75,000	75,000
594 TOTAL REVENUES	106,190,400	106,190,400
595 TOTAL BEGINNING BALANCE & REVENUES	\$ 158,710,000	\$ 158,710,000

2025-2026 BUDGET ORDINANCES

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ELECTRIC REVENUE FUND EXPENSES AND BUDGET BALANCE FOR 2025-2026

	2025/26 BUDGET	2025/26 REVISED
EXPENSES		
POWER SUPPLY	\$ 26,631,500	\$ 26,631,500
SOLAR ENERGY	3,361,200	3,361,200
SOLAR RENEWAL ENERGY CREDITS	375,100	375,100
POWER SUPPLY MANAGEMENT	729,900	729,900
REC'S (Renewable Energy Credits)	6,465,100	6,465,100
RGGI (Regional Greenhouse Gas Init.)	87,500	87,500
PJM CHARGES - ENERGY	12,675,700	12,675,700
PJM CHARGES - TRANSMISSION & FEES	17,001,700	17,001,700
CAPACITY CHARGES	22,291,100	22,291,100
SUB-TOTAL POWER SUPPLY	89,618,800	89,618,800
PLANT OPERATIONS	2,239,600	2,239,600
GENERATIONS FUELS	28,500	28,500
PJM SPOT MARKET ENERGY	(108,300)	(108,300)
PJM CREDITS	(188,000)	(188,000)
CAPACITY CREDITS	(9,336,100)	(9,336,100)
GENERATION SUBTOTAL	(7,364,300)	(7,364,300)
POWER SUPPLY & GENERATION SUBTOTAL	82,254,500	82,254,500
DIRECT EXPENDITURES		
TRANSMISSION/DISTRIBUTION	5,743,600	5,743,600
ELECTRICAL ENGINEERING	2,052,000	2,052,000
ADMINISTRATION	1,751,900	1,751,900
METER READING	569,400	569,400
SYSTEMS OPERATIONS	1,159,400	1,159,400
DIRECT EXPENDITURE SUBTOTALS	11,276,300	11,276,300
OTHER EXPENSES:		
UTILITY TAX	1,348,500	1,348,500
ALLOW FOR UNCOLLECTIBLES	100,000	100,000
CONTRACTUAL SERVICES - RFP'S	50,000	50,000
LEGAL EXPENSES	50,000	50,000
INTERFUND SERVICE FEES	5,123,800	5,123,800
INTEREST ON DEPOSITS	20,000	20,000
BANK & CREDIT CARD FEES	650,000	650,000
DEBT SERVICE	1,376,300	1,376,300
STORM EXPENSE	150,000	150,000
OTHER EXPENSES SUBTOTAL	8,868,600	8,868,600
TRANSFER TO:		
IMPROVEMENT & EXTENSION	10,538,300	10,538,300
GENERAL FUND	10,000,000	10,000,000
OTHER RESERVES	135,000	135,000
TRANSFER TO INVENTORY WRITE-OFFS	100,000	100,000
TRANSFER TO SUBTOTAL	20,773,300	20,773,300
TOTAL EXPENSES	123,172,700	123,172,700
BUDGET BALANCE - WORKING CAPITAL	35,537,300	35,537,300
TOTALS	\$ 158,710,000	\$ 158,710,000

643 The City Manager is hereby authorized, without further approval of the City Council, to make
 644 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 645 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

647

**ELECTRIC UTILITY IMPROVEMENT AND EXTENSION FUND
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

648

649 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 650 The amount hereinafter named aggregating Twenty-Five Million Four Hundred and Forty Thousand Six
 651 Hundred dollars (\$25,440,600) or so much thereof as may be necessary are hereby appropriated from
 652 current revenues and other funds for the use by several departments of the Municipal Government
 653 for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

654

REVENUES

655

	2025/26 BUDGET		2025/26 REVISED
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656

657 **BEGINNING BALANCE**

	\$ 9,610,900		\$ 14,702,300
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658 **REVENUES**

659 GRANT/BOND/LOAN

	10,538,300		10,538,300
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660 GENERAL SERVICE BILLING

	200,000		200,000
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661 **TOTAL REVENUES**

	10,738,300		10,738,300
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662 **TOTALS**

	\$ 20,349,200		\$ 25,440,600
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663

EXPENSE SUMMARY

664

	2025/26 BUDGET		2025/26 REVISED
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665 **EXPENSES**

666 ELECTRIC ADMINISTRATION

	\$ 60,000		\$ 60,000
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667 ELECTRIC GENERATION

	460,000		807,800
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668 TRANSMISSION AND DISTRIBUTION

	2,400,000		3,649,000
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669 ELECTRICAL ENGINEERING

	5,964,000		9,458,600
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670 METER READING

	50,800		50,800
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670 ERP SYSTEM

	1,803,500		1,430,700
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671 **TOTAL EXPENSES**

	10,738,300		15,456,900
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672 **BUDGET BALANCE**

	9,610,900		9,983,700
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673 **TOTAL BUDGET BALANCE & EXPENSES**

	\$ 20,349,200		\$ 25,440,600
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674 The City Manager is hereby authorized, without further approval of the City Council, to make
 675 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 676 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

678

ELECTRIC UTILITY CONTINGENCY RESERVE

679

CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

680 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

681 The amount hereinafter named aggregating One Million Forty-Seven Thousand Four Hundred dollars
 682 (\$1,047,400) or so much thereof as may be necessary are hereby appropriated from current revenues
 683 and other funds for the use by several departments of the Municipal Government for the fiscal year
 684 beginning July 1, 2025 and ending June 30, 2026:

685

CASH RECEIPTS

686

2025/26

2025/26

687

BUDGET

REVISED

688

BEGINNING BALANCE

	\$ 1,012,400	\$	1,012,400
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689

RECEIPTS

690

INTEREST EARNINGS

35,000

35,000

691

TOTAL RECEIPTS

35,000

35,000

692

TOTALS

	\$ 1,047,400	\$	1,047,400
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693

EXPENSE SUMMARY

694

2025/26

2025/26

695

BUDGET

REVISED

696

CURRENT YEAR BALANCE

	\$ 1,047,400	\$	1,047,400
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697

TOTALS

	\$ 1,047,400	\$	1,047,400
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698 The City Manager is hereby authorized, without further approval of the City Council, to make
 699 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 700 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
ELECTRIC UTILITY DEPRECIATION RESERVE
SOURCES AND USE OF FUNDS FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
The amount hereinafter named aggregating Seventeen Million Seven Hundred Seventeen Thousand Seven dollars (\$17,717,700) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

CASH RECEIPTS

	2025/26 BUDGET	2025/26 REVISED
BEGINNING BALANCE	\$ 17,367,700	\$ 17,367,700
INTEREST EARNINGS	350,000	350,000
TOTALS	\$ 17,717,700	\$ 17,717,700

BUDGET SUMMARY

	2025/26 BUDGET	2025/26 REVISED
TRANSFER TO ELECTRIC I & E	\$ -	\$ -
CURRENT YEAR BALANCE	17,717,700	17,717,700
TOTALS	\$ 17,717,700	\$ 17,717,700

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

724

**ELECTRIC UTILITY FUTURE CAPACITY RESERVE
 SOURCES AND USE OF FUNDS FOR 2025-2026**

725

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

727 The amount hereinafter named aggregating Thirteen Million Nine Hundred Ninety Thousand Three
 728 Hundred dollars (\$13,990,300) or so much thereof as may be necessary are hereby appropriated
 729 from current revenues and other funds for the use by several departments of the Municipal
 730 Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

731

CASH RECEIPTS

732

733

734 **BEGINNING BALANCE**

	<u>2025/26 BUDGET</u>		<u>2025/26 REVISED</u>
	\$ 13,490,300	\$	13,490,300

735 INTEREST EARNINGS

	500,000		500,000
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736 **TOTALS**

	\$ 13,990,300		\$ 13,990,300
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737

BUDGET SUMMARY

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740 TRANSFER TO ELECTRIC I & E

	-		-
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741 **CURRENT YEAR BALANCE**

	\$ 13,990,300		\$ 13,990,300
--	---------------	--	---------------

742 **TOTALS**

	\$ 13,990,300		\$ 13,990,300
--	---------------	--	---------------

743 The City Manager is hereby authorized, without further approval of the City Council, to make
 744 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 745 department with the exception of any transfers prohibited by City Procedure #F306.

746

CITY OF DOVER ORDINANCE # 2025-16

747

**ELECTRIC UTILITY INSURANCE STABILIZATION RESERVE
 SOURCES AND USE OF FUNDS FOR 2025-2026**

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749 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

750 The amount hereinafter named aggregating Nine Hundred Eighteen Thousand Two Hundred dollars
 751 (\$918,200) or so much thereof as may be necessary are hereby appropriated from current revenues and
 752 other funds for the use by several departments of the Municipal Government for the fiscal year
 753 beginning July 1, 2025 and ending June 30, 2026:

754

CASH RECEIPTS

755

756

757 **BEGINNING BALANCE**

	2025/26 BUDGET		2025/26 REVISED
	\$ 888,200	\$	888,200

758 INTEREST EARNINGS

	30,000		30,000
--	--------	--	--------

759 **TOTALS**

	\$ 918,200	\$	918,200
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760

BUDGET SUMMARY

761

762

763 **CURRENT YEAR BALANCE**

	\$ 918,200	\$	918,200
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764 **TOTALS**

	\$ 918,200	\$	918,200
--	------------	----	---------

765 The City Manager is hereby authorized, without further approval of the City Council, to make
 766 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 767 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

769

**ELECTRIC UTILITY RATE STABILIZATION RESERVE
 SOURCES AND USE OF FUNDS FOR 2025-2026**

770

771 BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

772 The amount hereinafter named aggregating Ten Million One Hundred and Sixty-Four Thousand
 773 Six Hundred dollars(\$10,164,600) or so much thereof as may be necessary are hereby appropriated
 774 from current revenues and other funds for the use by several departments of the Municipal
 775 Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

776

CASH RECEIPTS

777

2025/26

2025/26

778

BUDGET

REVISED

779 **BEGINNING BALANCE**

\$ 9,804,600 \$ 9,804,600

780 INTEREST EARNINGS

360,000 360,000

781 **TOTALS**

\$ 10,164,600 \$ 10,164,600

782

BUDGET SUMMARY

783

2025/26

2025/26

784

BUDGET

REVISED

785 **CURRENT YEAR BALANCE**

10,164,600 10,164,600

786 **TOTALS**

\$ 10,164,600 \$ 10,164,600

787 The City Manager is hereby authorized, without further approval of the City Council, to make
 788 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 789 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
MUNICIPAL STREET AID FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

793 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 794 The amount hereinafter named aggregating Seven Hundred Fifty Thousand One Hundred dollars
 795 (\$750,100) or so much thereof as may be necessary are hereby appropriated from current revenues
 796 and other funds for the use by several departments of the Municipal Government for the fiscal year
 797 beginning July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
801 BEGINNING BALANCE	\$ 100	\$ 100
802 STATE GRANT	750,000	750,000
803 TOTALS	\$ 750,100	\$ 750,100

	<u>BUDGET SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
807 TRANSFER TO GENERAL FUND	\$ 750,000	\$ 750,000
808 CURRENT YEAR BALANCE	100	100
809 TOTALS	\$ 750,100	\$ 750,100

810 The City Manager is hereby authorized, without further approval of the City Council, to make
 811 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 812 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
ELECTRONIC RED LIGHT SAFETY PROGRAM
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

816 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 817 The amount hereinafter named aggregating Fifty Thousand One Hundred dollars (\$50,100) or
 818 so much thereof as may be necessary are hereby appropriated from current revenues and other
 819 funds for the use by several departments of the Municipal Government for the fiscal year
 820 beginning July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
824 BEGINNING BALANCE	\$ 100	\$ 100
825 POLICE FINES	50,000	50,000
826 TOTALS	\$ 50,100	\$ 50,100

	<u>BUDGET SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
830 TRANSFER TO GENERAL FUND	\$ 50,000	\$ 50,000
831 CURRENT YEAR BALANCE	100	100
832 TOTALS	\$ 50,100	\$ 50,100

833 The City Manager is hereby authorized, without further approval of the City Council, to make
 834 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 835 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
WORKERS COMPENSATION FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

The amount hereinafter named aggregating Eight Million One Thousand Seven Hundreddollars (\$8,001,700) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

OPERATING REVENUES

	<u>2025/26 BUDGET</u>		<u>2025/26 REVISED</u>
BEGINNING BALANCE	\$ 6,449,700	\$	6,449,700
INTEREST INCOME	200,000		200,000
PREMIUM FROM CITY	1,352,000		1,352,000
TOTALS	\$ 8,001,700	\$	8,001,700

OPERATING EXPENSES

	<u>2025/26 BUDGET</u>		<u>2025/26 REVISED</u>
PROGRAM EXPENSES/SUPPLIES - CLAIMS	\$ 300,000	\$	300,000
INSURANCE	300,000		300,000
STATE OF DEL - SELF INSURANCE TAX	30,000		30,000
CONTRACTUAL SERVICES	30,000		30,000
TOTAL EXPENSES	660,000		660,000
CURRENT YEAR BALANCE	7,341,700		7,341,700
TOTALS	\$ 8,001,700	\$	8,001,700

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

865

**COMMUNITY TRANSPORTATION IMPROVEMENT FUND
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

866

867 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

868 The amount hereinafter named aggregating Five Hundred Twenty-One Thousand Nine Hundred dollars

869 (\$521,900) or so much thereof as may be necessary are hereby appropriated from current revenues

870 and other funds for the use by several departments of the Municipal Government for the fiscal year

871 beginning July 1, 2025 and ending June 30, 2026:

872

OPERATING REVENUES

873

2025/26

2025/26

874

BUDGET

REVISED

875 **PRIOR YEAR BALANCE**

\$ 521,900 \$ 521,900

876 GRANTS REVENUE

- -

877 **TOTALS**

\$ 521,900 \$ 521,900

878

OPERATING EXPENSES

879

2025/26

2025/26

880

BUDGET

REVISED

881 PROGRAM EXP. GRANT RELATED

\$ - \$ -

882 CURRENT YEAR BALANCE

521,900 521,900

883 **TOTALS**

\$ 521,900 \$ 521,900

884 The City Manager is hereby authorized, without further approval of the City Council, to make
 885 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 886 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16

888

LIBRARY GRANT FUND

889

CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

890 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

891 The amount hereinafter named aggregating Four Hundred One Thousand One Hundred Fifty
 892 dollars (\$401,150) or so much thereof as may be necessary are hereby appropriated from current
 893 revenues and other funds for the use by several departments of the Municipal Government for the
 894 fiscal year beginning July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26</u>	<u>2025/26</u>
	<u>BUDGET</u>	<u>REVISED</u>
898 PRIOR YEAR BALANCE	\$ -	\$ -
899 STATE GRANT	397,400	397,400
900 FEDERAL GRANT	3,750	3,750
901 TOTALS	\$ 401,150	\$ 401,150

	<u>OPERATING EXPENSES</u>	
	<u>2025/26</u>	<u>2025/26</u>
	<u>BUDGET</u>	<u>REVISED</u>
905 STATE GRANTS		
906 FURNITURE/FIXTURES	\$ 30,800	\$ 30,800
907 OFFICE SUPPLIES	30,000	30,000
908 PRINTING AND DUPLICATING	10,000	10,000
909 PROGRAM EXPENSES/SUPPLIES	37,000	37,000
910 BOOKS	145,000	145,000
911 COMPUTER SOFTWARE	6,000	6,000
912 COMPUTER HARDWARE	30,000	30,000
913 AUDIO VISUAL SUPPLIES	85,000	85,000
914 POSTAGE	100	100
915 ADVERTISING	10,000	10,000
916 TRAINING/CONF/FOOD/TRAV	5,000	5,000
917 OFF EQP/REPAIRS & MAINT	2,000	2,000
918 OTHER EQUIP - LEASE	6,000	6,000
919 STATE GRANT PROG EXP	500	500
920 SUBTOTAL EXPENSES STATE GRANTS	397,400	397,400
921 FEDERAL GRANTS		
922 PROGRAM EXPENSES/SUPPLIES	3,750	3,750
923 SUBTOTAL EXPENSES FEDERAL GRANTS	3,750	3,750
924 GRAND TOTAL EXPENSES	401,150	401,150
925 CURRENT YEAR BALANCE	-	-
926 TOTALS	\$ 401,150	\$ 401,150

927 The City Manager is hereby authorized, without further approval of the City Council, to make
 928 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 929 department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

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**CDBG GRANT FUND
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
 The amount hereinafter named aggregating Six Hundred Forty-Seven Thousand Two Hundred Ninety-Seven dollars (\$647,297) or so much thereof as may be necessary are hereby appropriated from current revenues and other funds for the use by several departments of the Municipal Government for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

OPERATING REVENUES

	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
PRIOR YEAR BALANCE	-	307,363
CDBG GRANTS RECEIVED	339,933	339,933
TOTALS	\$ 339,933	\$ 647,296

OPERATING EXPENSES

	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
EXPENDITURES		
PRIOR YEAR NSP PROGRAM	\$ -	\$ 6,000
PRIOR YEAR CLOSING COST/DOWN PAYMENT PROGRAM	-	115,210
PRIOR YEAR DOVER INTERFAITH MINISTRY	-	927
PRIOR YEAR MHDC EMERGENCY HOME REPAIR	-	40,000
PRIOR YEAR MHDC HOMEOWNER REHAB.	-	2,540
PRIOR YEAR MHDC HOMEOWNER REHAB.	-	55,000
PRIOR YEAR MILFORD HOUSING H/O REHAB	-	8,839
PRIOR YEAR HOUSE OF HOPE	-	20,444
PRIOR YEAR ADMIN EXPENSE	-	36,471
SALARIES	-	18,000
CURRENT YEAR CLOSING COST/DOWN PAYMENT PROGRAM	87,846	77,691
CURRENT YEAR HABITAT FOR HUMANITY	25,000	25,000
CURRENT YEAR MHDC EMERGENCY REPAIRS	25,000	25,000
CURRENT YEAR HOUSE OF HOPE RENOVATIONS	15,000	15,000
CURRENT YEAR HOUSE OF HOPE OPERATIONS	25,000	25,000
CURRENT YEAR MILFORD HOUSING H/O REHAB	35,000	35,000
CURRENT YEAR PEOPLES COMMUNITY CENTER REHAB	40,000	40,000
CURRENT YEAR PEOPLES COMMUNITY CENTER OPERATIONS	22,700	22,700
CURRENT YEAR ADMIN EXPENSE	64,387	78,474
TOTAL EXPENDITURES	339,933	647,296
CURRENT YEAR BALANCE	-	-
TOTALS	\$ 339,933	\$ 647,296

The City Manager is hereby authorized, without further approval of the City Council, to make interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

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**210 - ARPA FUNDING
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

977 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 978 The amount hereinafter named aggregating Three Hundred Forty-Eight Thousand Five Hundred dollars
 979 (\$348,500) or so much thereof as may be necessary are hereby appropriated from current revenues
 980 and other funds for the use by several departments of the Municipal Government for the fiscal year
 981 beginning July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
985 PRIOR YEAR BALANCE	\$ 348,500	\$ 348,500
986 INTEREST INCOME	-	-
987 TOTALS	\$ 348,500	\$ 348,500
988	<u>OPERATING EXPENSES</u>	
989	<u>2025/26</u>	<u>2025/26</u>
990	<u>BUDGET</u>	<u>REVISED</u>
991 EXPENDITURES		
992 PROGRAM EXPENSE/SUPPLIES	\$ -	\$ -
993 CONSTRUCTION	-	-
994 TOTAL EXPENDITURES	-	-
995 CURRENT YEAR BALANCE	348,500	348,500
996 TOTALS	\$ 348,500	\$ 348,500

997 The above budget represents the combination of all State & Federal Grants.
 998 The City Manager is hereby authorized, without further approval of the City Council, to make
 999 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 1000 department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

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**207 - POLICE GRANTS FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

1004 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
1005 The amount hereinafter named aggregating One Hundred Sixty-Five Thousand dollars
1006 (\$165,000) or so much thereof as may be necessary are hereby appropriated from current revenues
1007 and other funds for the use by several departments of the Municipal Government for the fiscal year
1008 beginning July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1012 PRIOR YEAR BALANCE	\$ -	\$ -
1013 STATE AND FEDERAL GRANTS RECEIVED	165,000	165,000
1014 TOTALS	\$ 165,000	\$ 165,000
	<u>OPERATING EXPENSES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1018 EXPENDITURES		
1019 MATERIALS AND SUPPLIES		
1020 PROGRAM EXPENSE	-	-
1020 POLICE EQUIPT & PROG SUPP	-	-
1021 TECHNOLOGY EQUIPMENT	-	-
1022 CONTRACTUAL SERVICES	-	-
1021 ADMINISTRATIVE EXPENDITURES		
1022 TRAINING	-	-
1023 TOTAL EXPENDITURES	-	-
1024 OTHER FINANCING USES		
1025 OPERATING TRANSFERS-OUT	165,000	165,000
1026 TOTAL FINANCING USES	165,000	165,000
1027 CURRENT YEAR BALANCE	-	-
1028 TOTALS	\$ 165,000	\$ 165,000

1029 The above budget represents the combination of all State & Federal Grants.
1030 The City Manager is hereby authorized, without further approval of the City Council, to make
1031 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
1032 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
LODGING TAX FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

1036 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 1037 The amount hereinafter named aggregating One Million dollars (\$1,000,000) or so much thereof
 1038 as may be necessary are hereby appropriated from current revenues and other funds for the use
 1039 by several departments of the Municipal Government for the fiscal year beginning
 1040 July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1041		
1042		
1043		
1044 BEGINNING BALANCE	\$ -	\$ -
1045 LODGING TAXES	1,000,000	1,000,000
1046 TOTALS	\$ 1,000,000	\$ 1,000,000

	<u>BUDGET SUMMARY</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1047		
1048		
1049		
1050 TRANSFER TO CAPITAL PROJECT FUND	\$ 500,000	\$ 500,000
1051 TRANSFER TO GOVT CAPITAL FUND	500,000	500,000
1052 CURRENT YEAR BALANCE	1,000,000	1,000,000
1053 TOTALS	\$ 1,000,000	\$ 1,000,000

1054 The City Manager is hereby authorized, without further approval of the City Council, to make
 1055 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 1056 department with the exception of any transfers prohibited by City Procedure #F306.

CITY OF DOVER ORDINANCE # 2025-16

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**209 - POLICE GRANTS FUND
 CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026**

1060 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 1061 The amount hereinafter named aggregating Two Hundred Nineteen Thousand and Nine Hundred Twenty-Four
 1062 dollars (\$219,900) or so much thereof as may be necessary are hereby appropriated from current revenues
 1063 and other funds for the use by several departments of the Municipal Government for the fiscal year
 1064 beginning July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1068 PRIOR YEAR BALANCE	\$ -	\$ -
1069 STATE AND FEDERAL GRANTS RECEIVED	219,900	219,900
1070 TOTALS	\$ 219,900	\$ 219,900
<u>OPERATING EXPENSES</u>		
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1074 MATERIALS AND SUPPLIES		
1075 POLICE EQUIPT & PROG SUPP	219,900	219,900
1076 ADMINISTRATIVE EXPENDITURES		
1077 TOTAL EXPENDITURES	219,900	219,900
1078 OTHER FINANCING USES		
1079 OPERATING TRANSFERS-OUT	-	-
1080 TOTAL FINANCING USES	-	-
1081 CURRENT YEAR BALANCE	-	-
1082 TOTALS	\$ 219,900	\$ 219,900

1083 The above budget represents the combination of all State & Federal Grants.
 1084 The City Manager is hereby authorized, without further approval of the City Council, to make
 1085 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 1086 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
SUBSTANCE ABUSE GRANTS FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

1090 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 1091 The amount hereinafter named aggregating One Hundred Thirty-Two Thousand dollars (\$132,000) or
 1092 so much thereof as may be necessary are hereby appropriated from current revenues and other funds
 1093 for the use by several departments of the Municipal Government for the fiscal year beginning
 1094 July 1, 2025 and ending June 30, 2026:

	<u>OPERATING REVENUES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1098 PRIOR YEAR BALANCE	\$ 42,000	\$ 42,000
1099 STATE GRANTS RECEIVED	45,000	45,000
1100 RECREATION REVENUE	45,000	45,000
1101 TOTALS	\$ 132,000	\$ 132,000
	<u>OPERATING EXPENSES</u>	
	<u>2025/26 BUDGET</u>	<u>2025/26 REVISED</u>
1105 EXPENDITURES		
1106 TEMPORARY HELP/BENEFITS	\$ 58,200	\$ 58,200
1107 PROGRAM EXPENSES/SUPPLIES	45,000	45,000
1108 TOTAL EXPENDITURES	103,200	103,200
1109 CURRENT YEAR BALANCE	28,800	28,800
1110 TOTALS	\$ 132,000	\$ 132,000

1111 The above budget represents the combination of all State & Federal Grants.
 1112 The City Manager is hereby authorized, without further approval of the City Council, to make
 1113 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 1114 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
REALTY TRANSFER TAX FUND
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

1118 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
1119 The amount hereinafter named aggregating Two Million Four Hundred Thousand dollars (\$2,400,000)
1120 or so much thereof as may be necessary are hereby appropriated from current revenues and other
1121 funds for the use by several departments of the Municipal Government for the fiscal year beginning
1122 July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
1126 BEGINNING BALANCE	\$ -	\$ -
1127 REALTY TRANSFER TAXES	2,400,000	2,400,000
1128 TOTALS	\$ 2,400,000	\$ 2,400,000

	<u>BUDGET SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
1132 TRANSFER TO GENERAL FUND	\$ 2,400,000	\$ 2,400,000
1133 CURRENT YEAR BALANCE	-	-
1134 TOTALS	\$ 2,400,000	\$ 2,400,000

1135 The City Manager is hereby authorized, without further approval of the City Council, to make
1136 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
1137 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
ECONOMIC & COMMUNITY DEVELOPMENT
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

1141 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
1142 The amount hereinafter named aggregating Seven Hunddred and Thirty-Four Thousnd dollars (\$734,000) or
1143 so much thereof as may be necessary are hereby appropriated from current revenues and other funds for
1144 the use by several departments of the Municipal Government for the fiscal year beginning
1145 July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
1149 BEGINNING BALANCE	\$ 734,000	\$ 734,000
1150 TRANSFER FROM GENERAL FUND	-	-
1151 TOTALS	\$ 734,000	\$ 734,000

	<u>BUDGET SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
1155 PROGRAM EXPENSE	\$ -	\$ -
1156 CURRENT YEAR BALANCE	734,000	734,000
1157 TOTALS	\$ 734,000	\$ 734,000

1158 The City Manager is hereby authorized, without further approval of the City Council, to make
1159 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
1160 department with the exception of any transfers prohibited by City Procedure #F306.

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CITY OF DOVER ORDINANCE # 2025-16
AMULANCE SERVICE
CASH RECEIPTS/REVENUES AND BUDGET FOR 2025-2026

1164 **BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**
 1165 The amount hereinafter named aggregating Eight Hundred and Fifty Thousand dollars (\$850,000) or so
 1166 much thereof as may be necessary are hereby appropriated from current revenues and other funds for
 1167 the use by several departments of the Municipal Government for the fiscal year beginning
 1168 July 1, 2025 and ending June 30, 2026:

	<u>CASH RECEIPTS</u>	
	2025/26 BUDGET	2025/26 REVISED
1172 BEGINNING BALANCE	\$ -	\$ -
1173 AMBULANCE FEE	850,000	850,000
1174 TOTALS	\$ 1,000,000	\$ 850,000

	<u>BUDGET SUMMARY</u>	
	2025/26 BUDGET	2025/26 REVISED
1178 TRANSFER TO GENERAL FUND	\$ 600,000	\$ 600,000
1179 TRANSFER TO RESERVE	250,000	250,000
1180 CURRENT YEAR BALANCE	-	-
1181 TOTALS	\$ 850,000	\$ 850,000

1182 The City Manager is hereby authorized, without further approval of the City Council, to make
 1183 interdepartmental transfers of up to five percent of the amount hereinafter appropriated to any
 1184 department with the exception of any transfers prohibited by City Procedure #F306.

FY25 Carry Forward

ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
101-13-15-12-000-54031-	Construction-Purchase	PR2502
101-13-15-12-000-54031-	Construction-Purchase	PR2300
101-13-15-12-000-54031-	Construction-Purchase	PR2301
101-13-15-12-000-54031-	Construction-Purchase	PR2401
	Total 12 Recreation	
101-11-17-00-000-54022-	Automobiles-Purchase	
101-11-17-00-000-54031-	Construction-Purchase	PD2501
	Total 17 Police	
101-12-18-35-000-54023-	Trucks	V #329
101-12-18-35-000-54023-	Trucks	V #412
101-12-18-35-000-54030-	Construction Purchase	ST2003
101-12-18-35-000-54031-	Construction-Purchase	ST2201
101-12-18-35-000-54031-	Construction-Purchase	ST2101
101-12-18-35-000-54031-	Construction-Purchase	ST2302
	Total 35 Street	
101-12-18-60-000-54031-	Construction	SW2206
101-12-18-60-000-54031-	Construction	SW2502
101-12-18-60-000-54031-	Construction	SW2507
101-12-18-60-000-54031-	Construction	SW2409
101-12-18-60-000-54031-	Construction	SW2303
	Total 60 Stormwater	
101-16-22-99-000-54028-	Computer Hardware	IT2506
101-16-22-99-000-54028-	Computer Hardware	IT2404
101-16-22-99-000-54028-	Computer Hardware	IT2406
	Total 22 Information Technology	
101-15-27-99-000-54031-	Construction-Purchase	CS2501
101-15-27-99-000-54031-	Construction-Purchase	CS2502
	Total 27 Purchasing	
TOTAL GENERAL FUND		
ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
401-40-68-99-000-54025-	Other Equipment	WD2507

401-40-68-99-000-54025-	Other Equipment	WD2509
401-40-68-99-000-54031-	Construction-Purchase	WD2405
401-40-68-99-000-54031-	Construction-Purchase	WD2408
401-40-68-99-000-54031-	Construction-Purchase	WD2504
401-40-68-99-000-54031-	Construction-Purchase	WD2505
401-40-68-99-000-54031-	Construction-Purchase	WQ2306
401-40-68-99-000-54031-	Construction-Purchase	WQ2401
401-40-68-99-000-54031-	Construction-Purchase	WQ2503
401-40-76-99-000-54031-	Construction-Purchase	WD2508
	Total 68 Water	

TOTAL WATER

ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
403-41-69-99-000-54023-	Trucks	V #655
403-41-69-99-000-54023-	Trucks	V #680
403-41-69-99-000-54031-	Construction-Purchase	WW2308
403-41-69-99-000-54031-	Construction-Purchase	WW2310
403-41-69-99-000-54031-	Construction-Purchase	WW2401
403-41-69-99-000-54031-	Construction-Purchase	WW2402
403-41-69-99-000-54031-	Construction-Purchase	WW2404
403-41-69-99-000-54031-	Construction-Purchase	WW2406
403-41-69-99-000-54031-	Construction-Purchase	WW2407
403-41-69-99-000-54031-	Construction-Purchase	WW2409
403-41-69-99-000-54031-	Construction-Purchase	WW2412
403-41-69-99-000-54031-	Construction-Purchase	WW2502
403-41-69-99-000-54031-	Construction-Purchase	WW2504
403-41-69-99-000-54031-	Construction-Purchase	WW2506
	Total 68 Wastewater	

TOTAL WASTEWATER

ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
405-43-70-99-000-54023	Trucks	V #441
405-43-70-99-000-54023	Trucks	V #448
	Total 50 Sanitation	

TOTAL SANITATION

ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
411-42-26-99-000-54025-	Other Equipment	EE2315
411-42-26-99-000-54025-	Other Equipment	EE2202
411-42-26-99-000-57035-	Transmission and Switches	EE2505
411-42-26-99-000-59025-	Distribution Upgrades	EE2511
411-42-26-99-000-59025-	Distribution Upgrades	EE2515
411-42-26-99-000-57060-	Garrison Substation	EE2215
	Total 26 Engineering	
411-42-80-99-000-54031-	Construction-Purchase	EG2404
411-42-80-99-000-54031-	Construction-Purchase	EG2501
	Total 80 Plant Operations	
411-42-82-99-000-54023-	Trucks	V #766
411-42-82-99-000-54023-	Trucks	V #757
411-42-82-99-000-54023-	Trucks	V #778
411-42-82-99-000-54025-	Other Equipment	V #775
	Total 82 Transmission and Distribut	

TOTAL ELECTRIC

ACCOUNT	ACCOUNT DESCRIPTION	PROJECT
206-14-99-99-000-51011-	Salaries	
206-14-99-99-000-51011-1914	PY25/FY26 Progr Administration	
206-14-99-99-000-51011-1915	PY24/FY25 Program Admin	
206-14-99-99-000-51202-	To NSP Program	
206-14-99-99-000-57042-1913	PY25/FY26 Homeownership Assist	
206-14-99-99-000-57042-1915	PY24/FY25 Homeownership Assist	
206-14-99-99-000-57044-1915	PY24/FY25 DIMH Operations	
206-14-99-99-000-57045-1914	PY25/FY26 CDHC H of H Renov	
206-14-99-99-000-57047-1914	PY25/FY26 CDHC House Hope Ops	
206-14-99-99-000-57047-1915	PY24/FY25 House of Hope	
206-14-99-99-000-57059-1912	PY23/FY24 MHDC Home Repair	
206-14-99-99-000-57059-1915	PY24/FY25 MHDC Emer	

206-14-99-99-000-57066-1912 PY23/FY24 Milford HousingRehab

206-14-99-99-000-57066-1915 PY24/FY25 MHDC Rehab

Total 206 CDBG Fund

TOTAL CDBG



CITY OF DOVER, DELAWARE ACTION FORM

PROCEEDING: Council Committee of the Whole (Leg & Fin)

DEPARTMENT OF ORIGIN: Finance office

SUBMITTED ON: 9/10/2025

PREPARED BY: Patricia Marney, Controller, Treasurer

REVIEWED BY:

SUBJECT: City of Dover’s Investment Policy

TIMETABLE: Review and Approval.

RELATED PROJECT:

EXHIBITS Exhibit – Investment Policy

STAFF RECOMMENDATION:

Approve policy with no changes.

BACKGROUND AND ANALYSIS:

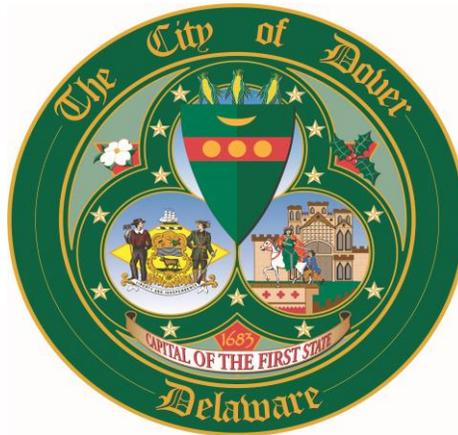
Recommended approval and continuance of existing Investment Policy, last updated December 9, 2024.

Change Tracking – See Page(s) 11 and 12

1. Original approval by City Council - November 14, 1988
2. Revised policy approved by City Council - March 7, 2005
3. City Council Approved with No Changes – April 14, 2008
4. Revised policy approved by City Council – July 25, 2011
5. Revised policy approved by City Council – August 12, 2013.
6. Revised policy approved by City Council – September 8, 2014
7. Revised policy approved by City Council – October 10, 2016
8. Revised policy approved by City Council – October 23, 2017
9. City Council Approved with No Changes – December 10, 2018
10. Revised policy approved by City Council – December 9, 2019
- LEGEND (Cont.)
11. City Council Approved with No Changes – October 12, 2020
12. City Council Approved with No Changes – October 25, 2021
13. No documented changes in 2022
14. Revised policy approved by City Council – November 14, 2023
15. Presented to City Council for approval – December 9, 2024
16. Presented to City Council for approval – September 23, 2025

City of Dover, DE

Investment Policy Statement



Dated ~~December 9, 2024~~ September 23, 2025

1.0 Governing Authority

It is the policy of the City of Dover to invest public funds under its control in a manner that will provide the highest investment return consistent with the maximum safety of principal, while meeting cash flow needs of the City. The investment program shall conform to all state and local statutes governing the investment of public funds.

2.0 Scope

This Investment Policy Statement (the “Policy”) applies to all financial assets of the City of Dover for which the City retains direct or indirect daily control. Funds for which the City has retained outside fund manager(s) shall also be governed by this Policy or, in the case of bond proceeds, related governing bond documents.

2.1 Accounts

- 2.1.1 Cash and Liquidity Accounts: The majority of the City’s cash balance available for investment is maintained in the cash and liquidity accounts. These accounts will be managed and invested by investment managers, selected by the City Council through competitive bid, in order to maximize the return to the City while, at the same time, providing for safety of principal and sufficient liquidity for the City to meet its cash needs. The City will manage its short-term investments to ensure sufficient liquidity and prevent their premature sale for the purpose of covering expenditures. Short-term investments should mature at face value in sufficient amounts to meet any liquidity needs.
- 2.1.2 Reserve Cash (Intermediate) Account: To the extent cash is not expected to be needed on short notice, the City shall invest such funds in the Reserve Cash Account. This fund shall be managed and invested by an investment manager or managers, selected by the City Council after a competitive bid, in order to maximize the return on said money to the City while providing for the safety of principal.

All of the City of Dover’s funds are accounted for in its Annual Comprehensive Financial Report. Those funds to which this Policy applies include (excluding the Deferred Compensation Plan, Pension and OPEB Trusts):

2.2 Funds

- 2.2.1 General Fund
- 2.2.2 Capital Project Funds
- 2.2.3 Special Revenue Funds
- 2.2.4 Enterprise Funds
- 2.2.5 Internal Service Funds
- 2.2.6 Any new fund created by the City Council, unless specifically exempted

3.0 Objectives

The primary objectives of the City of Dover’s investment activities, in order of importance shall be:

3.1 Safety

Preservation of principal is the foremost objective of the investment program. To attain this objective, funds shall be diversified among securities of high credit quality and liquidity, so that risk of loss of principal is minimized.

3.2 Liquidity

The City's investments shall be made for such periods as to enable the City to meet all operating requirements that may be scheduled or reasonably anticipated.

3.3 Return on Investments

A goal of the investment program shall be to maximize investment return within the constraints of Sections 3.1 and 3.2.

4.0 Delegation of Authority

Authority to manage the City of Dover's investment program is derived from this Policy, which is approved by City Council, and "Dover Code, PART I, Subpart A, Article II, Section 17" (attachment B) which states in part that "The Controller/Treasurer shall be the custodian of all of the City funds."

The City's Controller/Treasurer shall:

- 1) Review this Policy annually and recommend changes, if any, to City Council;
- 2) Be charged with implementing the Policy, and may delegate authority to make investments to an investment advisor. The Controller/Treasurer shall be responsible for all investment transactions and shall establish controls to regulate the activities of the investment advisor, if any.
- 3) Ensure that records of the City's investment activities are kept for three years; successful audit.

5.0 Prudence, Ethics and Conflicts of Interest

Any official of the City or investment advisor/manager empowered to make investments on behalf of the City of Dover shall comply with the following:

5.1 "Prudent Person" Rule

Investment decisions shall be made with the judgment and care which persons of reasonable intelligence, under circumstances prevailing at the time the investment is made, would exercise in the management of their own investments assuming that their objectives are those shown in Section 3.0 of this policy.

5.2 Ethics and Conflict of Interest

The delegate authorized to make City investments shall act at all times in an ethical manner, and shall not engage in activity that could impair or be perceived to impair their ability to make impartial investment decisions. They shall disclose to the Mayor and City Council any material interests in financial institutions with which the City has financial dealings, and which may be related to the performance of the investment program. Employees and officers shall refrain from undertaking personal investment transactions with the same individual(s) with whom business is conducted on behalf of the City.

6.0 Authorized Institutions and Dealers

All broker/dealers that desire to become qualified for investment transactions with the City shall meet the following:

1. Primary dealers and regional dealers that qualify under Securities and Exchange Commission Rule 15C3-1 (uniform net capital rule)
2. Capital of at least \$25,000,000 or capital of \$5,000,000 for firms incorporated in the State of Delaware
3. Registered as a dealer under the Securities Exchange Act of 1934
4. Member of the Financial Industry Regulatory Authority (FINRA)
5. Registered to sell securities in the State of Delaware
6. Engaged in the business of effecting transactions in U.S. government, federal agency, and corporate securities for at least five (5) consecutive years

To the extent the City utilizes the services of an outside Investment Advisor, it shall be the responsibility of the Investment Advisor to maintain an approved list of brokers.

7.0 Safekeeping and Custody

To ensure that securities are deposited in an eligible financial institution prior to the release of funds, all trades of marketable securities will be executed by delivery vs. payment (“DVP”).

Further, all securities will be held by an independent third-party custodian, in the name of the City, and evidenced by safekeeping receipts in the City’s name. The custodian shall provide daily confirmation of held securities as well as a monthly transactions and holdings report.

8.0 Authorized Investments and Trading of Securities

The Controller/Treasurer or authorized delegate may invest only in the types of securities listed below. The maximum stated maturity of any security shall be limited to 10 years at settlement, unless otherwise stated. The maximum average maturity of the portfolio shall be seven years. For asset backed and Agency mortgage backed securities, the maximum maturity shall be defined as the weighted average life (“WAL”). WAL is a convention that estimates the expected weighted amount of time, in years, for the principal amount of an issue to be fully paid. For Agency mortgage backed securities, WAL shall be limited to 10 years, measured at the settlement date, provided by Bloomberg Financial Markets. For asset backed securities, the average life must not exceed two years, except for such securities that are subject to periodic reset of coupon or interest rate - - these may have an average life not to exceed three years.

8.1 United States Government Securities

Marketable securities issued by the U.S. Government and supported by the full faith and credit of the U. S. Treasury either by statute or an opinion of the attorney general of the United States. The maximum maturity shall be limited to 10 years. Up to 100% of the portfolio may be invested in this sector.

8.2 Government Agency Securities

Debt securities issued by government-sponsored enterprises (“GSE”), federal agencies, federal financing banks, and instrumentalities of the U.S. Government.

The maximum maturity shall be limited to 10 years. Up to 50% of the portfolio may be invested in this sector, with a maximum of 20% in any one issuer.

8.3 Certificates of Deposit and Time Deposits

8.3.1 Domestic Institutions: Issued or endorsed by a domestic bank, or a savings and loan association, organized and supervised under the laws of the United States and denominated in U.S. dollars; provided, however, that deposits are fully insured or guaranteed by the Federal Deposit Insurance Corporation (“FDIC”).

If not insured by the FDIC:

- The banking institution must have assets of not less than \$5 billion; and
- Issuers must have a short-term rating in the highest category by Standard & Poor’s, Moody’s, or Fitch and a long-term rating of at least the “A” category by Standard & Poor’s, Moody’s, or Fitch by at least two NRSROs.

The maximum maturity of any investment in this sector shall be limited to 10 years at trade settlement. This sector shall not exceed 50% of the total portfolio. No single issuer shall exceed 5% of the City’s portfolio.

8.3.2 Delaware-Domiciled Institutions: Issued by or endorsed by any bank or savings association domiciled in the State of Delaware and organized and supervised under federal or State of Delaware banking laws which does not meet the requirements of Section 8.3.1 hereto; provided, however, that:

- For each of the latest two years, the bank or association has had a return on total average assets of 0.50% or greater and an average capital ratio (defined as total equity capital to total assets) of at least 1 to 20, or the instrument is secured as set forth in Section 9, “Collateralization of City Deposits,” hereto; and
- Not more than the lesser of \$10 million or 25% of an issuer’s total equity capital, may be invested in any one issuer. (Investments due to mature in one business day may be excluded from the computation of this percentage.)
- The Board expressly affirms that, consistent with these guidelines, Delaware banks and savings associations should be considered as a source of investment.
- The maximum stated maturity of any investment in this sector shall be limited to 10 years at time of purchase. This sector shall not exceed 20% of the total portfolio. No single issuer shall exceed 5% of the City’s portfolio.

8.4 Corporate Debt Instruments

Such instruments include commercial paper bankers’ acceptances, and non-convertible senior debt securities (bonds and debentures).

8.4.1 Corporate securities must be denominated/issued in US dollars. Many foreign corporations issue debt/securities in the US market, in US dollars.

- 8.4.2 No single issuer shall exceed 5% of the City's portfolio.
- 8.4.3 Commercial Paper shall be limited to a final maturity of 270 days. This sector shall not exceed 25% of the total portfolio. Issuers shall be rated in the highest short-term category by Standard & Poor's, Moody's, or Fitch by at least two NRSROs.
- 8.4.4 Bankers' Acceptances shall be limited to a final maturity of 365 days. This sector shall not exceed 25% of the City's Portfolio. Issuers shall be rated in the highest short-term rating by Standard & Poor's, Moody's, or Fitch by at least two NRSROs.
- 8.4.5 Corporate bonds and debentures shall be limited to a final maturity of 10 years. This sector shall not exceed 50% of the total portfolio. Issuers shall hold a long-term rating of at least the "A" category by Standard & Poor's, Moody's, or Fitch by at least two NRSROs.

8.5 Repurchase Agreements

The underlying collateral shall consist of U.S. government and/or GSE securities provided, however, that:

- 8.5.1 All repurchase agreements must be governed by a written master repurchase agreement;
- 8.5.2 Agreements will be entered into only with respect to underlying securities in which the investment manager may otherwise invest as described above, and only with a recognized U.S. Government/broker or a bank which meets the requirements set out under paragraph Section 8.3.1 or 8.3.2 above;
- 8.5.3 In the case of repurchase collateral held in book-entry form in the Federal Reserve System, all deliveries of securities must be made, for the transfer thereof, through the Federal Reserve book-entry system to the account designated by the investment manager for such purpose. Securities held in certificated form must be delivered to the investment manager or a custodian as directed by the investment manager.
- 8.5.4 Any collateral employed under this paragraph shall be counted towards the applicable maximum limits set forth within these guidelines for such type of investment, and such collateral shall be valued at market at not less than 103 percent of the maturity value of the agreement and marked-to-the-market as requested by the investment manager.
- 8.5.5 Repurchase agreements shall be limited to a maximum maturity of 90 days from date of purchase. This sector shall not exceed 50% of the total portfolio. No single issuer shall exceed 25% of the City's portfolio.

8.6 Registered Investment Companies (Money Market Funds)

No single fund shall exceed 25% of the City's portfolio. Money market funds shall be rated AAA by Standard & Poor's. A current prospectus must be obtained before investing in any money market fund, and current holdings reports must be maintained at least each month.

8.7 Mortgage-Backed Securities

Mortgage-backed securities issued by the following: Government National

Mortgage Association (GNMA), Federal National Mortgage Association (FNMA) or Federal Home Loan Mortgage Association (FHLMC). This sector, combined with the asset backed security sector, shall not exceed 10% of the total portfolio.

8.8 Asset Backed Securities

These investments include auto loan receivables, credit card receivables, home equity loans, and manufactured housing loans. These can be fixed or floating rate and must be rated in the highest long-term category by Standard & Poor's, Moody's, or Fitch by at least two NRSROs. Average life of the security should not exceed two years from the date of settlement. This sector, combined with the mortgage-backed security sector, shall not exceed 10% of the City's portfolio. No single issuer shall exceed 5% of the City's portfolio.

8.9 Municipal Obligations

Taxable and tax-exempt securities issued by state and local governments and public authorities in the United States. The maximum stated maturity of any investment in this sector shall be limited to 10 years at time of purchase. This sector shall not exceed 20% of the City's portfolio. No single issuer shall exceed 5% of the City's portfolio. Issuers shall be rated in at least the "A" category by Standard & Poor's, Moody's, or Fitch by at least two NRSROs. Additionally, Issuers in the short term market (under one year) shall be rated at a minimum of "mig-1", "f1" or "sp-1" for Moody's, Fitch and Standard & Poor's by at least two NRSROs.

8.10 State of Delaware Investments Pool

8.10.1 Delaware Local Government Investment Pool (DELGIP) -The investment in this pool is permitted in relation to the City's cash flow and the guidelines set forth by the State of Delaware. The investment in this pool will not exceed 25% of the total funds available and will be monitored by the City's Finance Department on a monthly basis.

8.10.2 Delaware Local Government Retirement Investment Pool (DEL RIP) The investment in this pool is permitted in relation to the City's Post-Retirement Benefits Fund. The investment in this pool will not exceed 25% of the total funds available and will be monitored by the City's Finance Department on a monthly basis.

8.11 Trading Securities

The Controller/Treasurer is hereby authorized to sell securities prior to their stated maturity date in the following circumstances:

1. A security with declining credit may be sold prior to its maturity to minimize loss of principal;
2. A security swap may be executed if it would improve the quality, yield, or target duration of the portfolio;
3. Securities may be sold to provide needed liquidity.

8.12 Internal Control on such transactions

8.12.1 An investment report will be provided to the City on a quarterly basis.

8.12.2 All investment reporting documents will be provided to the independent auditors.

8.12.3 Investment records will be kept by the City for three (3) years; successful

audit.
8.12.4 The trading shall not involve any hedge, derivatives and/or borrowing funds for trading purposes.

A summary of permitted investments is below:

Investment Type	Sector Limit	Issuer Limit	Maturity Limit	Credit Quality Minimum
United States Government Securities	100%	100%	10 Years	N/A
Government Agency Securities	50%	20%	10 Years	N/A
Mortgage-Backed Securities	Combined 10% limit	N/A	10 Year WAL	N/A
Asset Backed Securities		5%	2 Year WAL	Highest long-term rating by Fitch, Moody's or S&P by at least two NRSROs
Municipal Obligations	20%	5%	10 Years	Long-term rating of at least "A" by S&P, Moody's, or Fitch For issuers in short term market, rating of at least "mig-1", "fl" or "sp-1" for Moody's, Fitch and S&P
FDIC-Insured Deposits	25%	5%	10 Years	N/A
Certificates of Deposit and Time Deposits (not insured by FDIC)	50%	5%	10 Years	Highest short-term rating by Fitch, Moody's or S&P. Long-term rating of at least "A" by S&P, Moody's, or Fitch, rated by at least two NRSROs
Delaware-Domiciled Institutions	20%	5%	10 Years	N/A
Commercial Paper	25%	5%	270 Days	Highest short-term rating by Fitch, Moody's or S&P by at least two NRSROs
Bankers' Acceptances	25%	5%	365 Days	Highest short-term rating by Fitch, Moody's or S&P by at least two NRSROs
Corporate Bonds and Debentures	50%	5%	10 Years	Long-term rating of at least "A" by S&P, Moody's, or Fitch by at least two NRSROs
Repurchase Agreements	50%	25%	90 days	N/A
Registered Investment Companies (Money Market Funds)	100%	25%	N/A	AAAm by S&P
Delaware Local Government Investment Pool	25%	N/A	N/A	N/A

Delaware Local Government Retirement Investment Pool	25%	N/A	N/A	N/A
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9.0 Collateralization of City Deposits

If the City deposits funds in any financial institution, those funds will be subject to the following collateralization requirements. The financial institution shall:

9.1 Collateralize the City’s daily ledger balance(s) if, for any quarter during the most recent eight quarters the bank has not met both of the following two criteria:

- Return on total average assets of 0.50 percent or greater.
- Average capital ratio (total equity to total assets) of 5.00 percent or greater.

9.2 If either criterion in paragraph 9.1 is not satisfied collateral must be pledged and shall consist of one or more of the following securities:

- U.S. Government securities
- U.S. Government agency securities
- Federal Home Loan Board letters of credit
- State of Delaware securities
- Mortgage backed securities as referenced in Section 8.7
- Securities of a political subdivision of the State of Delaware with a Moody’s rating of “A” or better

9.3 Ensure that the securities pledged as collateral (except for Federal Home Loan Board letters of credit) have a market value equal to or greater than 102 percent of the ledger balance(s) in the account(s) marked to market each day.

9.4 Ensure that securities pledged as collateral are housed at the Federal Reserve Bank or a mutually agreed upon third party depository. (The trust department of the winning vendor will not be acceptable.)

9.5 Provide reports on a monthly basis to the City Finance Department detailing the collateral pledged.

9.6 Provide a Call Report (Consolidated Report of Condition and Income, FFIEC 031) on a quarterly basis to the City Finance Department.

10.0 Policy Considerations

If securities owned by the City are downgraded by either Standard & Poor’s, Fitch or Moody’s to a level below the quality required by this Policy, it shall be the City’s policy to review the credit situation and make a determination as to whether to sell or retain such securities in the portfolio.

If a security is downgraded two grades below the level required by the Policy, the security shall be sold immediately.

If a security is downgraded one grade below the level required by this Policy and matures

within 6 months, the security may be held to maturity. The Controller/Treasurer may determine to sell the security if it is determined that there is a probability of default prior to maturity.

If a decision is made to retain a downgraded security in the portfolio, its presence in the portfolio will be monitored and reported monthly to the Controller/Treasurer.

11.0 Internal Controls

The Controller/Treasurer is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft, or misuse. The Controller/Treasurer shall also establish a process for an annual independent review by an external auditor to assure compliance with policies and procedures. The internal controls shall address the following:

- Control of collusion
- Separation of transaction authority from accounting and recordkeeping
- Custodial safekeeping
- Prohibition of physical delivery securities
- Clear, written delegation of authority to subordinate staff members
- Written confirmation of transactions for investments and wire transfers

12.0 Performance Standards

The City of Dover's investment decisions shall be made with the objective of obtaining a rate of return commensurate with the investment risk constraints and the cash flow needs. On a quarterly basis, the Controller/Treasurer shall compare the City's portfolio against the Merrill Lynch 0-5 Year U.S. Treasury Index, in terms of time-weighted total return and average duration for the period under review.

13.0 Reporting

At the end of each fiscal year, the Controller/Treasurer will include in the Annual Comprehensive Financial report the following:

- Listing of individual securities held as of last day of reporting period, grouped by sector
- Par, market, and amortized cost values of each security
- Coupon, current yield, and final stated maturity date of each security

14.0 Investment Policy Adoption

The City of Dover's investment policy will be adopted by the City Council after review and recommendation of the Legislative and Finance Committee. The policy will be reviewed at least once every year by the Legislative and Finance Committee, which is charged with considering the existing policy and any recommendations to modify the policy. Any modifications to the policy must be approved by the City Council.

LEGEND

1. Original approval by City Council - November 14, 1988
2. Revised policy approved by City Council - March 7, 2005
3. City Council Approved with No Changes – April 14, 2008
4. Revised policy approved by City Council – July 25, 2011

5. Revised policy approved by City Council – August 12, 2013.
6. Revised policy approved by City Council – September 8, 2014
7. Revised policy approved by City Council – October 10, 2016
8. Revised policy approved by City Council – October 23, 2017
9. City Council Approved with No Changes – December 10, 2018
10. Revised policy approved by City Council – December 9, 2019

LEGEND (Cont.)

11. City Council Approved with No Changes – October 12, 2020
12. City Council Approved with No Changes – October 25, 2021
13. No documented changes in 2022
14. Revised policy approved by City Council – November 14, 2023
15. Presented to City Council for approval – December 9, 2024

ATTACHMENT A

GLOSSARY

AGENCIES: Federal agency securities, otherwise known as “Government Sponsored Enterprises.”

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large denomination CD's are typically negotiable.

BANKERS ACCEPTANCE: A short-term credit investment which is created by a non-financial firm and whose payment is guaranteed by a bank.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMMERCIAL PAPER: An unsecured obligation issued by a corporation or bank to finance its short-term credit needs. Maturities typically range from one (1) to 270 days.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual report for the City of Dover. It includes five combined statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

CORPORATE BONDS: A debt security issued by a corporation based in the United States of America. Such bonds usually have a par value of \$1,000, have a term maturity, and are traded on a major exchange.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns, in an attempt to limit risk.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to \$250,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): The institutions that regulate and lend to savings and loan associations. The Federal Home Loan Banks play a role analogous to that played by the Federal Reserve Banks vis-a-vis member commercial banks.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and about 5,700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by the FHA, VA or FMHM mortgages. The term "passthroughs" is often used to describe Ginnie Mae's.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MORTGAGE-BACKED SECURITIES (MBS): An investment instrument that represents ownership of, and is backed by, an individual interest in a pool of mortgages such as those issued by Ginnie Mae or Freddie Mac. Principal and interest from the individual mortgages is used to pay principal and interest on the MBS.

MUNICIPAL NOTES AND BONDS: Securities issued by a state, city, or local government to finance operations or special projects.

NATIONALLY RECOGNIZED STATISTICAL RATINGS ORGANIZATION (NRSRO): A credit rating agency that provides an assessment of the creditworthiness of a firm or financial instrument(s) that is registered and approved by the Securities and Exchange Commission (SEC)

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state--the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RATE OF RETURN: A measure of worth, either at security or aggregate portfolio level, over a period of time. There are many return conventions, including but not limited to yield to maturity at cost, yield to maturity at market, yield to worst, time weighted total return, dollar weighted total return.

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money, that is, increasing bank reserves.

REVERSE REPURCHASE AGREEMENT: The purchase of a security by a dealer with the agreement to sell it back to the seller at a fixed price at a later date. Typically used by owners of securities to finance short-term needs without having to liquidate the security.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

TIME DEPOSITS: A savings account or CD held for a fixed term or with the understanding that the customer can withdraw only by giving advanced notice.

TREASURY BILLS: A short-term (less than one year) non-interest bearing discount security issued by the U.S. Treasury department to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BOND: Long-term U.S. Treasury securities having initial maturities of more than 10 years.

TREASURY NOTES: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months or one year.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1: also called net capital rule and net capital ratio.

Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

VARIABLE RATE MASTER DEMAND NOTES: A floating rate security with initial maturities and indexed rates chosen by the investor. The interest rate is adjusted periodically, usually off a standard such as that prevailing on a Treasury Bill or the prime interest rate.

YIELD: The rate of annual income return on an investment, expressed as a percentage.

INCOME YIELD is obtained by dividing the current dollar income by the current market price for the security.

NET YIELD or YIELD TO MATURITY is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

ATTACHMENT B

Dover, Delaware, Code of Ordinances >> PART I - CHARTER AND RELATED LAWS

PART I - CHARTER AND RELATED LAWS ^[1]

Subpart A - CHARTER

PREAMBLE ^[3]

We the people of the City of Dover, under the constitution and laws of the state of Delaware, in order to secure the benefits of local self-government and to provide for an honest and accountable council-manager government, do hereby adopt this charter and confer upon the city the following powers, subject to the following restrictions, and prescribed by the following procedures and governmental structure. By this action, we secure the benefits of home rule and affirm the values of representative democracy, professional management, strong political leadership, citizen participation, and regional cooperation.

ARTICLE I. - POWERS OF THE CITY

ARTICLE II. - MAYOR AND COUNCIL

Sec. 17. - Controller/treasurer.

At the annual meeting the council shall elect a controller/treasurer to hold office until the next annual meeting of the council, or until his/her successor has been duly chosen and qualified, but subject to removal at any time by the council.

The controller/treasurer shall be the custodian of all the city funds and shall deposit them in a banking institution designated by the council.

(Amd. of 7-12-2005 (S.B. 126); Amd. of 7-8-2009 (S.B. 165, § 15))