

Updated Forecast

Utility Committee

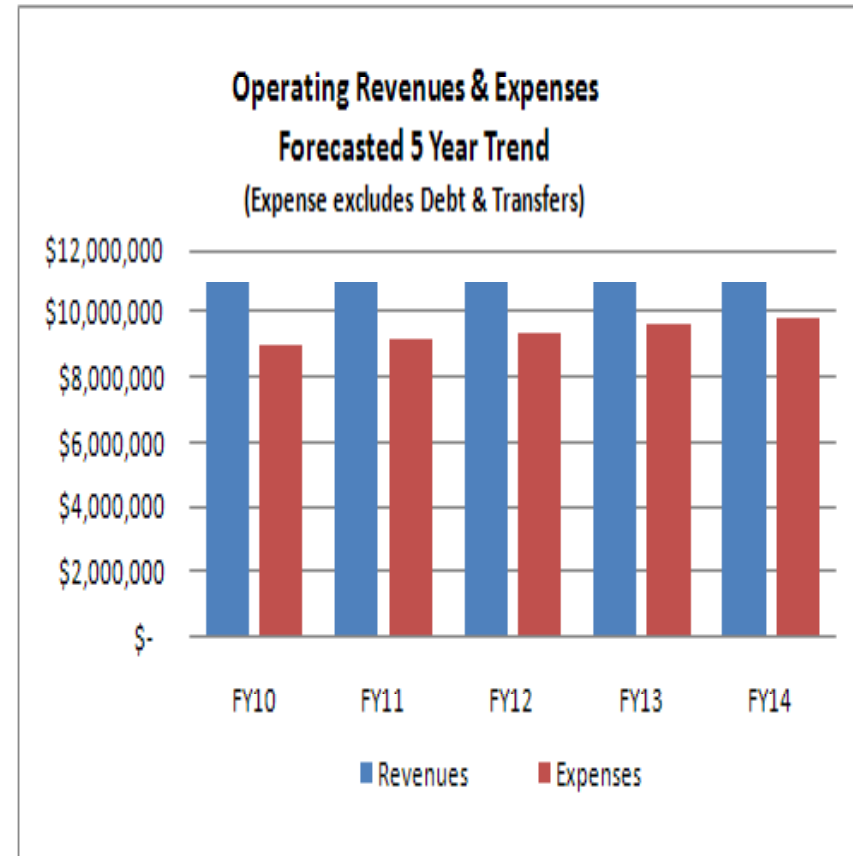
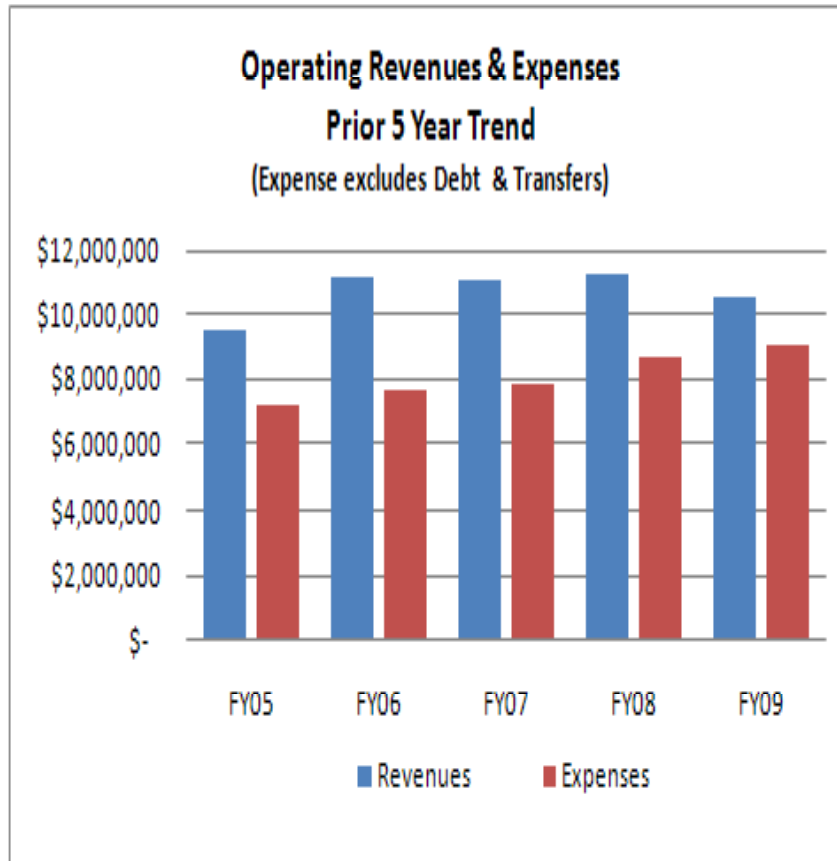
November 23, 2009

Prepared by Finance Department

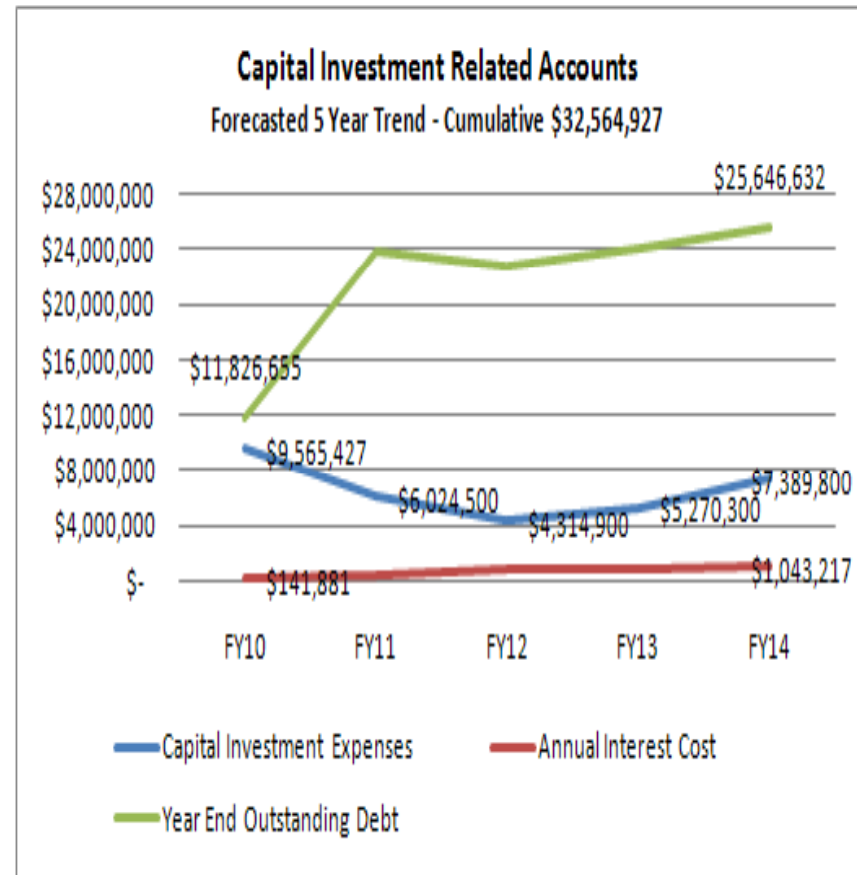
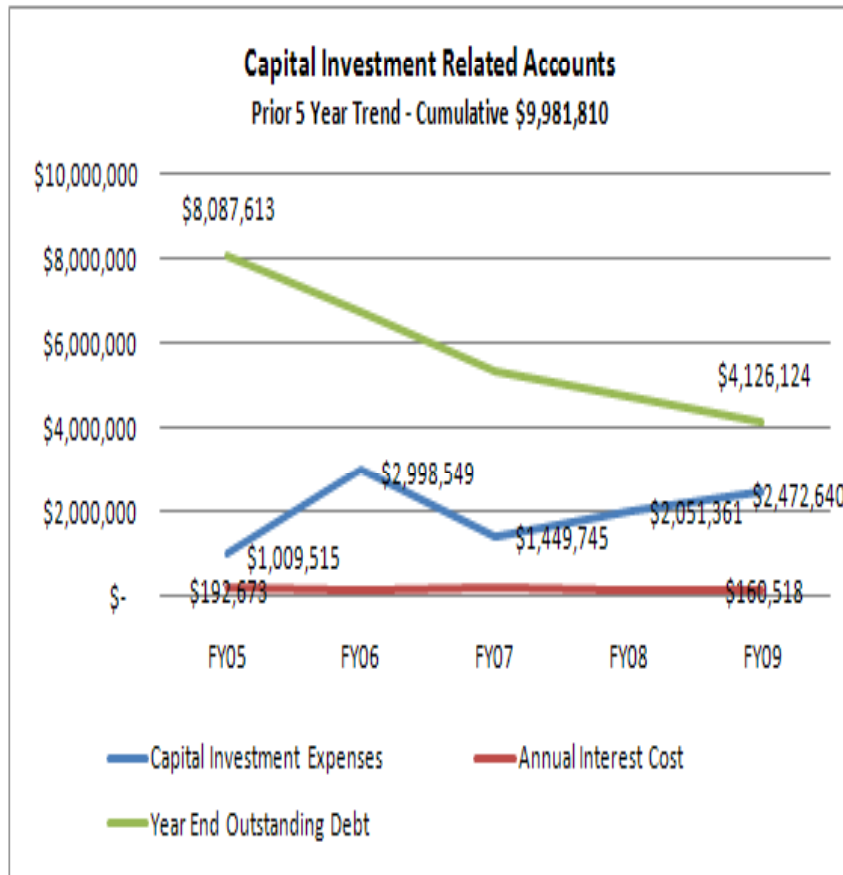
FY09 Comparison - Forecast/Actual

	FY09 Forecast	FY09 Actual	Difference
Water Fees	\$ 4,090,000	\$ 4,070,524	\$ (19,476)
Wastewater Fees	2,400,000	2,351,885	(48,115)
Treatment Fees - Kent County	4,080,950	3,733,644	(347,306)
Miscellaneous Income - Water	285,775	385,380	99,605
Miscellaneous Income - Wastewater	35,500	59,660	24,160
Impact Fees - Water	125,000	126,000	1,000
Impact Fees - Wastewater	630,000	609,024	(20,976)
Total Revenue	11,647,225	11,336,117	(311,108)
Treatment Fees - Kent County	(3,435,430)	(3,585,791)	(150,361)
Operating Expenses - Water	(3,471,527)	(3,562,718)	(91,191)
Operating Expenses - Wastewater	(2,232,016)	(2,137,246)	94,769
Operating Transfers - Out (4.5%) Water	(221,204)	(221,204)	0
Operating Transfers - Out (4.5%) Wastewater	(343,606)	(343,606)	0
Total Operating Expenses	(9,703,783)	(9,850,565)	(146,782)
Operating Margin	1,943,442	1,485,552	(457,890)
Non-Oper. Rev. - Interest on Operating	75,000	161,716	86,716
Non-Oper. Rev. - Interest on Reserves	151,152	164,071	12,919
Margins Available For Debt Service	2,169,594	1,811,339	(358,255)
Interest for Long-Term Debt	(161,066)	(160,518)	548
Cash From Operations	2,008,528	1,650,821	(357,707)
Non Cash Investment Income/(Loss)			
Debt Issue Cost Amort.-Outstanding Debt	(31,597)	(31,596)	1
Depreciation Expense	(1,728,960)	(1,439,639)	289,321
Net Margins (\$)	\$ 247,970	\$ 179,586	\$ (68,384)
Debt Service Coverage			
Margins Avail. for Debt Service	\$ 2,169,594	\$ 1,811,339	\$ (358,255)
Total Debt Service	\$ 835,600	\$ 835,322	\$ (278)
Debt Service Coverage Ratio	2.60	2.17	
Transfer to I & E Fund - Combined	\$ 700,000	\$ 700,000	\$ -
Transfer to Impact Fee Reserve - Combined	264,260	415,941	(151,681)
Reinvestment of Reserve Interest - Combined	151,152	164,071	(12,919)
Debt Service Principal - Combined	674,534	674,804	(270)
Total Cash Budget Requirements - Combined	\$ 1,789,946	\$ 1,954,816	\$ (164,870)
Net Positive/(Negative Cash)	\$ 218,582	\$ (303,995)	\$ (522,577)

Updated Revenue & Expense Trends

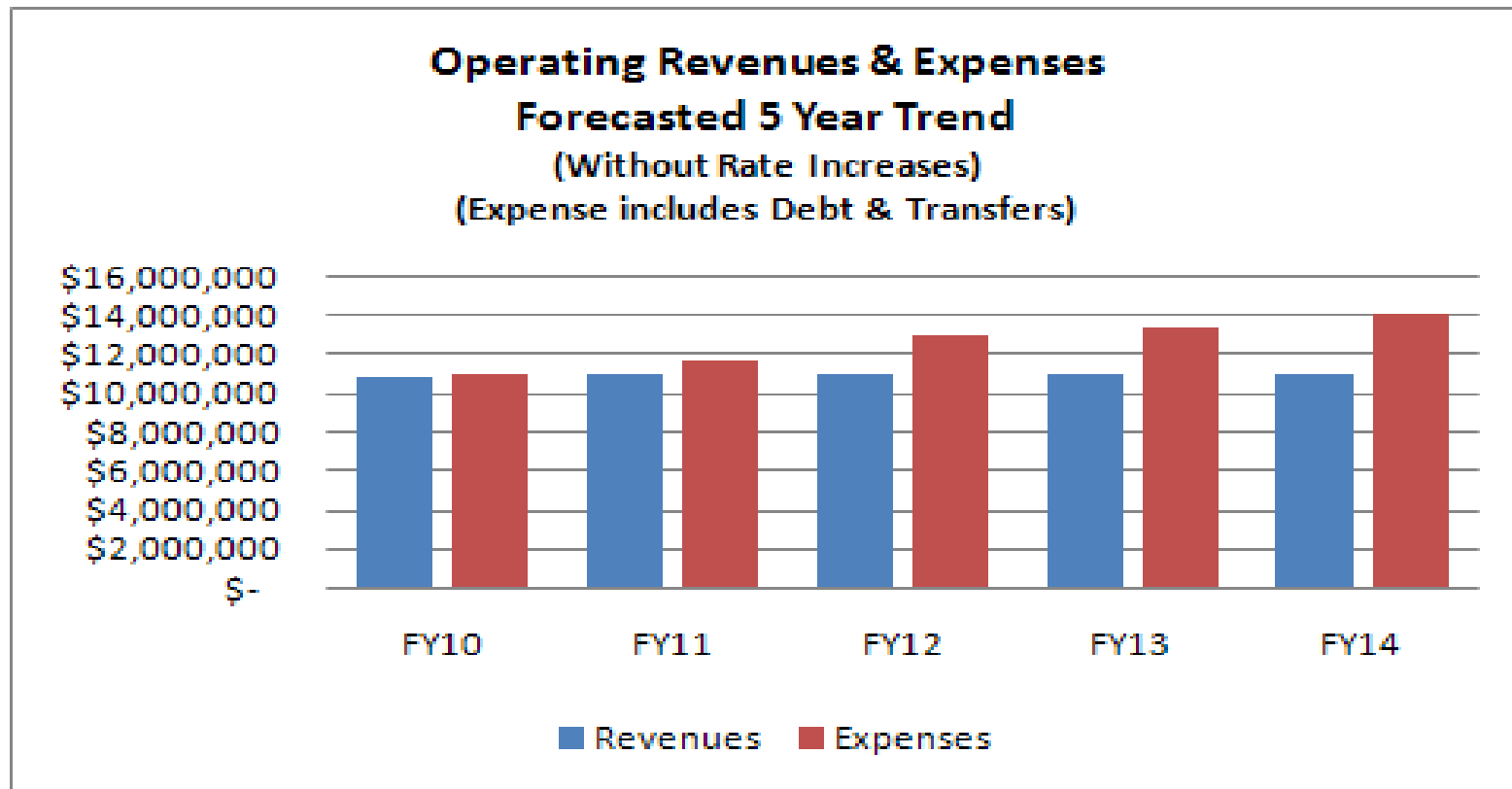


Capital Investment Trends

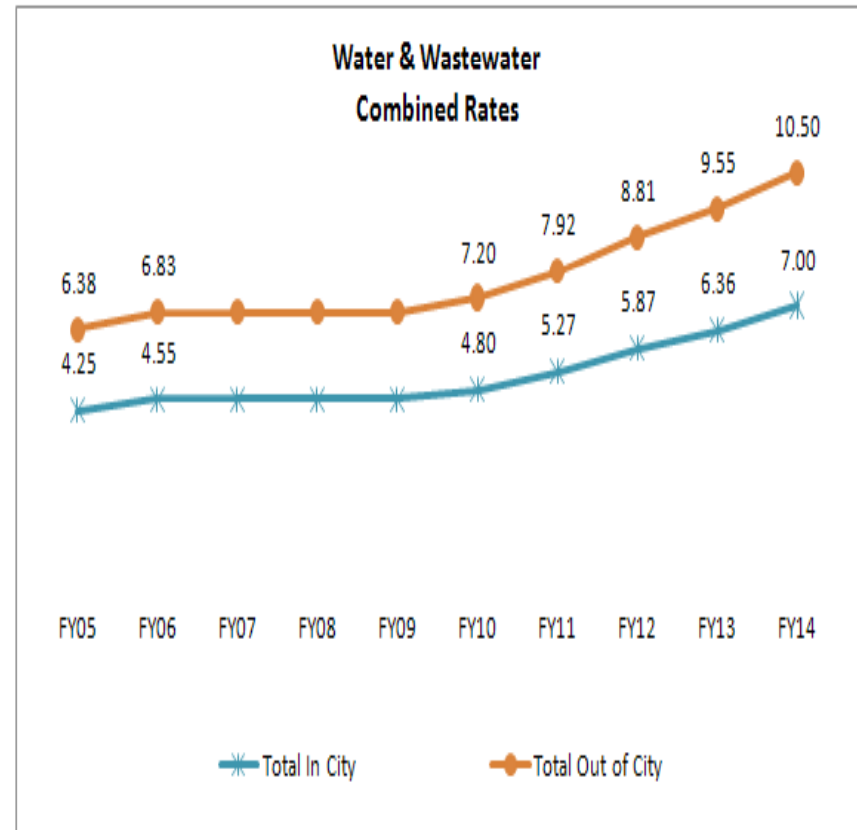
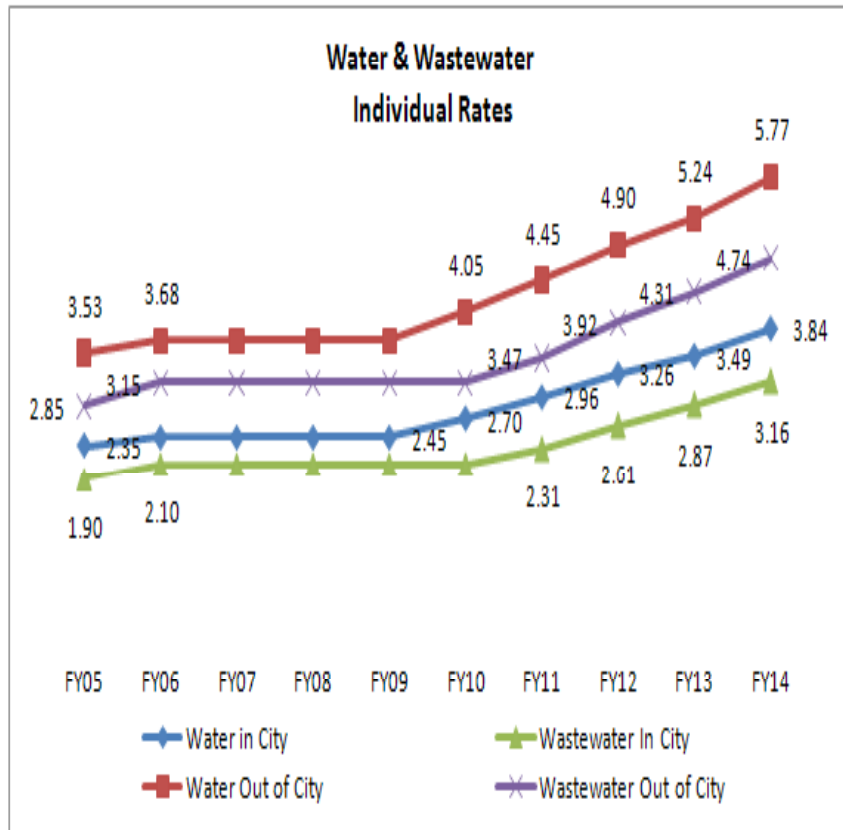


Revenues & Expenses

(No Rate Increases)



Rate Increases to Sustain Debt Covenants & Policies



Alternative Rate Increases

Fiscal Year	Capital Improvements (In millions)	As Presented Rate Increases	Rate Increase FY10 & FY11 Covers all 5 years
2010	\$9.7	10.0%	10.0%
2011	6.0	20.0%	80.0%
2012	4.4	23.0%	0.0%
2013	5.3	17.0%	0.0%
2014	7.2	20.0%	0.0%
Cumulative	\$32.6	90.0%	90.0%

Fiscal Year	Capital Improvements (In millions)	No New Debt past FY10 Reduced Water Quality & I & I Projects	Fiscal Year	Rate Increase \$6 Mil. Transfer to I & E No layering new debt
2010	\$9.7	10.0%	2010	10.0%
2011	1.3	0.0%	2011	20.0%
2012	1.0	10.0%	2012	200.0%
2013	0.9	4.0%	2013	0.0%
2014	1.2	0.0%	2014	0.0%
Cumulative	\$14.1	24.0%		230.0%
				Water Quality & Inflow/Infiltration Projects will require combined annual funding of \$6 million.

	Actual 2009	Year 1 2010	Year 2 2011	Year 3 2012	Year 4 2013	Year 5 2014
Net Margins - Combined Water & Wastewater						
Water Fees	\$ 4,070,524	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000
Wastewater Fees	2,351,885	3,045,560	3,045,560	3,045,560	3,045,560	3,045,560
Rate Increase	-	409,000	1,122,600	1,927,500	2,518,400	3,232,000
Treatment Fees - Kent County	3,733,644	3,435,390	3,435,390	3,435,390	3,435,390	3,435,390
Miscellaneous Income - Water	385,380	329,200	338,320	347,590	356,860	366,130
Miscellaneous Income - Wastewater	59,660	35,500	35,500	35,500	35,500	35,500
Impact Fees - Water	126,000	280,000	400,000	400,000	400,000	400,000
Impact Fees - Wastewater	609,024	475,000	665,000	665,000	665,000	665,000
Total Revenue	11,336,117	12,099,650	13,132,370	13,946,540	14,546,710	15,269,580
Treatment Fees - Kent County	(3,585,791)	(3,435,430)	(3,435,390)	(3,435,390)	(3,435,390)	(3,435,390)
Operating Expenses - Water	(3,562,718)	(3,495,100)	(3,804,451)	(3,952,810)	(4,093,656)	(4,239,676)
Operating Expenses - Wastewater	(2,137,246)	(2,097,181)	(2,357,646)	(2,455,367)	(2,543,802)	(2,635,577)
Operating Transfers - Out (4.5%) Water	(221,204)	(231,500)	(256,190)	(275,013)	(288,313)	(307,135)
Operating Transfers - Out (4.5%) Wastewater	(343,606)	(316,561)	(339,446)	(357,262)	(370,969)	(384,676)
Total Operating Expenses	(9,850,565)	(9,575,772)	(10,193,123)	(10,475,841)	(10,732,130)	(11,002,454)
Operating Margin	1,485,552	2,523,878	2,939,247	3,470,699	3,814,580	4,267,126
Non-Oper. Rev. - Interest on Operating	161,716	78,600	104,000	104,000	104,000	104,000
Non-Oper. Rev. - Interest on Reserves	164,071	126,951	131,335	135,411	138,661	145,095
Margins Available For Debt Service	1,811,339	2,729,429	3,174,582	3,710,110	4,057,241	4,516,221
Interest for Long-Term Debt	(160,518)	(141,881)	(496,141)	(854,222)	(952,264)	(1,043,217)
Cash From Operations	1,650,821	2,587,548	2,678,441	2,855,888	3,104,977	3,473,004
Debt Issue Cost Amort.-Outstanding Debt	(31,596)	(31,597)	(40,774)	(40,774)	(40,774)	(40,774)
Depreciation Expense	(1,439,639)	(1,964,631)	(2,174,259)	(2,340,226)	(2,544,228)	(2,856,293)
Net Margins (\$)	\$ 179,586	\$ 591,321	\$ 463,407	\$ 474,888	\$ 519,975	\$ 575,937
Debt Service Coverage						
Margins Avail. for Debt Service	\$ 1,811,339	\$ 2,729,459	\$ 3,174,582	\$ 3,710,110	\$ 4,057,241	\$ 4,516,221
Total Debt Service	\$ 835,322	\$ 832,951	\$ 941,784	\$ 1,968,046	\$ 2,186,584	\$ 2,611,614
Debt Service Coverage Ratio	2.17	3.28	3.37	1.89	1.86	1.73
Transfer to I & E Fund - Combined	\$ 700,000	\$ 700,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Transfer to Impact Fee Reserve - Combined	\$ 415,941	\$ 110,062	\$ 161,603	\$ -	\$ -	\$ -
Transfer to Capital Asset Reserve - Combined	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	\$ 125,000
Reinvestment of Reserve Interest - Combined	\$ 164,071	\$ 126,951	\$ 131,335	\$ 135,411	\$ 138,661	\$ 145,095
Debt Service Principal - Combined	\$ 674,804	\$ 691,070	\$ 445,643	\$ 1,113,824	\$ 1,234,320	\$ 1,568,397
Total Cash Budget Requirements - Combined	\$ 1,954,816	\$ 1,628,083	\$ 1,963,580	\$ 2,474,235	\$ 2,597,981	\$ 2,838,492
Net Positive/(Negative Cash)	\$ (303,995)	\$ 959,465	\$ 714,860	\$ 381,653	\$ 506,996	\$ 634,512

Increase Over Base Rate		10.0%	10.0%	10.0%	7.0%	10.0%
	Actual 2009	Year 1 2010	Year 2 2011	Year 3 2012	Year 4 2013	Year 5 2014
Net Margins - Water						
Water Fees	\$ 4,070,524	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000	\$ 4,090,000
Rate Increase	-	409,000	818,000	1,227,000	1,513,300	1,922,300
Miscellaneous Income - Water	385,380	329,200	338,320	347,590	356,860	366,130
Impact Fees - Water	126,000	280,000	400,000	400,000	400,000	400,000
Total Revenue	4,581,904	5,108,200	5,646,320	6,064,590	6,360,160	6,778,430
Operating Expenses - Water	(3,562,718)	(3,495,100)	(3,804,451)	(3,952,810)	(4,093,656)	(4,239,676)
Operating Transfers - Out (4.5%) Water	(221,204)	(231,500)	(256,190)	(275,013)	(288,313)	(307,135)
Total Operating Expenses	(3,783,922)	(3,726,600)	(4,060,641)	(4,227,822)	(4,381,969)	(4,546,811)
Operating Margin	797,982	1,381,600	1,585,679	1,836,768	1,978,191	2,231,619
Non-Oper. Rev. - Interest on Operating	65,363	35,400	46,800	46,800	46,800	46,800
Non-Oper. Rev. - Interest on Reserves	40,492	14,894	13,959	17,377	20,899	24,526
Margins Available For Debt Service	903,838	1,431,894	1,646,438	1,900,945	2,045,890	2,302,945
Interest for Long-Term Debt	(85,624)	(75,013)	(264,387)	(464,800)	(463,898)	(584,778)
Cash From Operations	818,214	1,356,881	1,382,051	1,436,145	1,581,992	1,718,167
Debt Issue Cost Amort.-Outstanding Debt	(18,958)	(18,958)	(23,888)	(23,888)	(23,888)	(23,888)
Depreciation Expense	(767,506)	(1,018,089)	(1,158,169)	(1,245,185)	(1,358,480)	(1,524,446)
Net Margins (\$)	\$ 31,750	\$ 319,834	\$ 199,994	\$ 167,072	\$ 199,624	\$ 169,832
Debt Service Coverage						
Margins Avail. for Debt Service	\$ 903,838	\$ 1,431,894	\$ 1,646,438	\$ 1,900,945	\$ 2,045,890	\$ 2,302,945
Total Debt Service	\$ 469,624	\$ 468,013	\$ 438,387	\$ 971,150	\$ 1,074,661	\$ 1,213,389
Debt Service Coverage Ratio	1.92	3.06	3.76	1.96	1.90	1.90
Transfer to I & E Fund - Water	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Transfer to Impact Fee Reserve - Water	\$ 126,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to Capital Asset Reserve	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Reinvestment of Reserve Interest	\$ 40,492	\$ 14,894	\$ 13,959	\$ 17,377	\$ 20,899	\$ 24,526
Debt Service Principal	\$ 384,000	\$ 393,000	\$ 174,000	\$ 506,350	\$ 610,763	\$ 628,611
Total Cash Budget Requirements	\$ 1,050,492	\$ 907,894	\$ 787,959	\$ 1,123,727	\$ 1,231,662	\$ 1,153,137
Net Positive/(Negative Cash)	\$ (232,278)	\$ 448,987	\$ 594,092	\$ 312,418	\$ 350,330	\$ 565,030

Increase Over Base Rate		0.0%	10.0%	13.0%	10.0%	10.0%
	Actual 2009	Year 1 2010	Year 2 2011	Year 3 2012	Year 4 2013	Year 5 2014
Net Margins - Wastewater						
Wastewater Fees	\$ 2,351,885	\$ 3,045,560	\$ 3,045,560	\$ 3,045,560	\$ 3,045,560	\$ 3,045,560
Rate Increase	-	-	304,600	700,500	1,005,100	1,309,700
Treatment Fees - Kent County	3,733,644	3,435,390	3,435,390	3,435,390	3,435,390	3,435,390
Miscellaneous Income - Wastewater	59,660	35,500	35,500	35,500	35,500	35,500
Contractor Contributions - Wastewater	-	-	-	-	-	-
Impact Fees - Wastewater	609,024	475,000	665,000	665,000	665,000	665,000
Total Revenue	6,754,213	6,991,450	7,486,050	7,881,950	8,186,550	8,491,150
Treatment Fees - Kent County	(3,585,791)	(3,435,430)	(3,435,390)	(3,435,390)	(3,435,390)	(3,435,390)
Operating Expenses - Wastewater	(2,137,246)	(2,097,181)	(2,357,646)	(2,455,367)	(2,543,802)	(2,635,577)
Operating Transfers - Out (4.5%) Wastewater	(343,606)	(316,561)	(339,446)	(357,262)	(370,969)	(384,676)
Total Operating Expenses	(6,066,643)	(5,849,172)	(6,132,482)	(6,248,019)	(6,350,161)	(6,455,643)
Operating Margin	687,570	1,142,278	1,353,568	1,633,931	1,836,389	2,035,507
Non-Oper. Rev. - Interest on Operating	96,353	43,230	57,200	57,200	57,200	57,200
Non-Oper. Rev. - Interest on Reserves	123,579	112,057	117,376	118,034	117,762	120,569
Margins Available For Debt Service	907,501	1,297,565	1,528,144	1,809,165	2,011,351	2,213,276
Interest for Long-Term Debt	(74,894)	(66,868)	(231,754)	(389,422)	(488,366)	(458,439)
Cash From Operations	832,607	1,230,697	1,296,390	1,419,743	1,522,986	1,754,837
Debt Issue Cost Amort.-Outstanding Debt	(12,638)	(12,639)	(16,886)	(16,886)	(16,886)	(16,886)
Depreciation Expense	(672,133)	(946,542)	(1,016,091)	(1,095,042)	(1,185,748)	(1,331,847)
Net Margins (\$)	\$ 147,836	\$ 271,517	\$ 263,413	\$ 307,816	\$ 320,352	\$ 406,105
Debt Service Coverage						
Margins Avail. for Debt Service	907,501	1,297,565	1,528,144	1,809,165	2,011,351	2,213,276
Total Debt Service	365,698	364,938	503,397	996,896	1,111,923	1,398,225
Debt Service Coverage Ratio	2.48	3.56	3.04	1.81	1.81	1.58
Transfer to I & E Fund - Wastewater	\$ 200,000	\$ 200,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Transfer to Impact Fee Reserve - Wastewater	\$ 289,941	\$ 110,062	\$ 161,603	\$ -	\$ -	\$ -
Transfer to Capital Asset Reserve	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Reinvestment of Reserve Interest	\$ 123,579	\$ 112,057	\$ 117,376	\$ 118,034	\$ 117,762	\$ 120,569
Debt Service Principal	\$ 290,804	\$ 298,070	\$ 271,643	\$ 607,474	\$ 623,557	\$ 939,786
Total Cash Budget Requirements	\$ 904,324	\$ 720,189	\$ 1,175,622	\$ 1,350,508	\$ 1,366,319	\$ 1,685,355
Net Positive/(Negative Cash)	\$ (71,717)	\$ 510,508	\$ 120,768	\$ 69,235	\$ 156,666	\$ 69,482

Table 7
Capital Improvement Plan
05/13/2009 with 20 Year Bonds

CAPITAL PROJECTS	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Yr 09 - Yr 13 Total
Meter Reading - Radio Read Meters (Split W/WW 50%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles & Equipment (Split W/WW 50%) Eng/Insp/Mtrng	\$ 15,445	\$ -	\$ 21,200	\$ -	\$ -	\$ -	\$ 21,200
Water							
Vehicles & Equipment - Water	29,000	47,300	113,400	180,700	98,700	307,600	747,700
Meter Reading - Radio Read Meters (Split W/WW 50%)	147,250	-	-	-	-	-	-
Cheswold Well #8 Replacement	64,689	-	-	-	-	-	-
Bayard Avenue Contact Chamber	-	-	-	-	-	-	-
Contact Chambers	113,761	-	-	-	-	-	-
Bayard Avenue Water Quality Improvements - DWSRF	57,400	533,510	-	-	-	-	533,510
Route 13 Water Quality Improvements - DWSRF	135,000	1,023,700	-	-	-	-	1,023,700
East State Street - DWSRF	29,093	846,807	-	-	-	-	846,807
Pear Street	653,767	-	-	-	-	-	-
Washington Street	310,100	-	-	-	-	-	-
South Street	120,800	-	-	-	-	-	-
1.0 MG Elevated Storage Tank (Bonded)	-	200,000	2,390,000	-	-	-	2,590,000
Piney Point Well (Bonded)	195,000	-	450,000	-	-	-	450,000
Scarborough Road Interconnection	50,446	-	-	-	-	-	-
South Governors Avenue Water Main Upgrade	200,000	-	-	-	-	-	-
Location/Well to be Determined							
Emergency Generators (Homeland Security Grant)	140,000	-	-	150,000	-	-	150,000
Wellhead Redevelopment	73,016	55,000	60,000	65,000	70,000	75,000	325,000
Remote Control & Well Monitor	-	55,000	-	-	-	-	55,000
Misc. Distribution Improvements	60,000	65,000	70,000	75,000	80,000	85,000	375,000
Water Quality Improvements (Bonded)	-	200,000	990,000	1,614,000	2,558,800	3,099,000	8,461,800
Wellhead VFD Upgrades	197,685	-	-	-	-	-	-
Future Well Installation	-	-	-	-	25,000	171,400	196,400
Treatment Plant Improvements	88,565	-	-	-	75,000	171,200	246,200
Total Water	2,665,572	3,026,317	4,073,400	2,084,700	2,907,500	3,909,200	16,001,117
Wastewater							
Vehicles & Equipment - Wastewater	248,746	8,300	79,800	140,000	200,400	63,700	492,200
Meter Reading - Radio Read Meters (Split W/WW 50%)	102,750	-	-	-	-	-	-
Lafferty Lane Pump Station Replacement	370,569	-	-	-	-	-	-
White Oak Farms Pump Station VFD's	56,037	-	-	-	-	-	-
Dover East Pump Station & Force Main	-	-	52,000	213,800	-	-	265,800
U S 13 East Dover Bypass DSRLF	161,351	3,362,481	-	-	-	-	3,362,481
U S 13 East Dover Bypass	-	-	-	-	-	-	-
South Governors Avenue Sewer Main Upgrade	291,000	-	-	-	-	-	-
Tar Ditch Interceptor Upgrade	-	518,230	-	-	-	-	518,230
SCADA System Technology Upgrade	70,600	79,300	82,100	84,900	87,900	91,000	425,200
Delaware State University Pump Station Replacmnt DSRLF	26,000	336,400	-	-	-	-	336,400
Weaver Street Pump Station Replacement	65,000	-	-	-	-	-	-
Fox Hall Retreat Force Main Rerouting DSRLF	32,000	107,200	-	-	-	-	107,200
Acorn Lane Pump Station Replacement DSRLF	27,000	336,400	-	-	-	-	336,400
Fox Hall Pump Station Replacement (Bond)	-	52,000	375,900	-	-	-	427,900
Heatherfield Pump Station Upgrade (Bond)	-	40,000	180,400	-	-	-	220,400
Delaware State University Force Main Rerouting (Bond)	-	26,800	110,900	-	-	-	137,700
Brandywine Pump Station Replacement (Bond)	-	-	54,000	360,400	-	-	414,400
Lepore Road Pump Station Replacement (Bond)	-	-	70,000	325,000	-	-	395,000
Rolling Acres Pump Station Replacement (Bond)	-	-	-	56,000	373,000	-	429,000

Table 7
Capital Improvement Plan
05/13/2009 with 20 Year Bonds

Dover Brook Gardens Pump Station Upgrade (Bond)	-	-	-	25,000	50,000	-	75,000
Baltray Pump Station Replacement (Bond)	-	-	-	45,000	100,000	-	145,000
McKee Road Pump Station Communicator Replacement	-	-	-	25,000	45,000	-	70,000
Turnberry Force Main Redirect (Bond)	-	-	-	-	45,000	461,000	506,000
DelTech Pump Station Replacement/Redirect (Bond)	-	-	-	-	58,000	416,800	474,800
Westover Pump Station & Force Main Upgrade (Bond)	-	-	-	-	85,000	493,600	578,600
Lakeview Drive Pump Station Replacement	-	-	-	-	-	46,600	46,600
Schoolview Pump Station Force Main Redirect	-	-	-	-	-	40,000	40,000
Sliver Lake Pump Station Replacement/Upgrade	-	-	-	-	-	77,000	77,000
Location/Pump Station to be Determined							
Inflow/Infiltration Investigation	-	-	-	-	-	-	-
Inflow/Infiltration Removal/System Improvements DSRLF	-	1,800,000	-	-	-	-	1,800,000
Inflow/Infiltration Removal/System Improvements - Bond	-	-	900,000	1,000,000	1,279,400	1,549,500	4,728,900
Misc. Sewer System Improvements	-	33,000	35,000	37,000	39,000	41,000	185,000
Total Wastewater	1,451,053	6,700,111	1,940,100	2,312,100	2,362,700	3,280,200	16,595,211
Total	\$ 4,132,070	\$ 9,726,428	\$ 6,034,700	\$ 4,396,800	\$ 5,270,200	\$ 7,189,400	\$ 32,617,528

Table 7
Capital Improvement Plan
05/13/2009 with 20 Year Bonds

FUNDING SOURCES	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Yr 09 - Yr 13 Total
I & E Fund Budget Balance - Water	\$ 1,446,695	\$ 431,400	\$ 309,100	\$ 555,100	\$ 734,400	\$ 885,700	
I & E Fund Budget Balance - Wastewater	\$ 713,799	\$ 219,375	\$ 179,975	\$ 420,475	\$ 633,575	\$ 761,275	
I & E Fund Budget Balance - Water Bonds	\$ -	\$ -	\$ -	\$ 4,172,800	\$ 2,558,800	\$ -	
I & E Fund Budget Balance - Wastewater Bonds	\$ -	\$ -	\$ -	\$ 3,827,600	\$ 1,802,400	\$ 2,920,900	
Transfer from Operating Fund - Water	500,000	500,000	500,000	500,000	500,000	500,000	2,500,000
Transfer from Operating Fund - Wastewater	200,000	200,000	500,000	500,000	500,000	500,000	2,200,000
Transfer from Cap Asset Reserve - Water	1,000,000	-	-	-	-	-	-
Transfer from Cap Asset Reserve - Wastewater	500,000	-	-	-	-	-	-
Transfer from Impact Fee Reserve - Water	-	-	-	-	-	-	-
Transfer from Impact Fee Reserve - Wastewater	246,351	518,230	-	-	-	-	518,230
Net Bond Proceeds - Water (Bond)	-	-	8,002,800	-	-	3,099,000	11,101,800
Net Bond Proceeds - Wastewater (Bond)	-	-	5,518,800	-	3,108,900	-	8,627,700
State Loan Fund - Water	-	2,404,017	-	-	-	-	2,404,017
State Loan Fund - Wastewater	-	5,942,481	-	-	-	-	5,942,481
Interest Income	36,000	-	-	-	-	-	-
Developer Contributions	-	-	-	-	-	-	-
Grants/State Reimbursements - Water (Generators)	140,000	-	-	150,000	-	-	150,000
Miscellaneous Receipts	-	-	-	-	-	-	-
Total Sources of Funds (incl. Budget Balances)	\$ 4,782,844	\$10,215,503	\$ 15,010,675	\$10,125,975	\$ 9,838,075	\$ 8,666,875	\$ 33,444,228
Ending Budget Balance							
Water	\$ 431,400	\$ 309,100	\$ 555,100	\$ 734,400	\$ 885,700	\$ 575,500	\$ 575,500
Wastewater	\$ 219,375	\$ 179,975	\$ 420,475	\$ 633,575	\$ 761,275	\$ 901,975	\$ 901,975
Water Bonds	\$ -	\$ -	\$ 4,172,800	\$ 2,558,800	\$ -	\$ -	
Wastewater Bonds	\$ -	\$ -	\$ 3,827,600	\$ 1,802,400	\$ 2,920,900	\$ -	
Total Budget Balances	\$ 650,775	\$ 489,075	\$ 8,975,975	\$ 5,729,175	\$ 4,567,875	\$ 1,477,475	\$ 1,477,475
Check Total	\$ 4,782,845	\$10,215,503	\$ 15,010,675	\$10,125,975	\$ 9,838,075	\$ 8,666,875	\$ 33,444,228

Rates - Past and Forecasted

Water	In City	Out City	\$ Chg	% Chg
2005	\$2.35	\$3.53		
2006	\$2.45	\$3.68	.10 - .15	10.5%
2007	\$2.45	\$3.68		
2008	\$2.45	\$3.68		
2009	\$2.45	\$3.68		
2010	\$2.70	\$4.05	.25 - .37	10.0%
2011	\$2.96	\$4.45	.26 - .40	10.0%
2012	\$3.26	\$4.90	.30 - .45	10.0%
2013	\$3.49	\$5.24	.23 - .34	7.0%
2014	\$3.84	\$5.77	.35 - .53	10.0%
2006	Implemented \$1.25 customer charge			

Sewer	In City	Out City	\$ Chg	% Chg
2005	\$1.90	\$2.85		
2006	\$2.10	\$3.15	.20 - .30	10.5%
2007	\$2.10	\$3.15		
2008	\$2.10	\$3.15		
2009	\$2.10	\$3.15		
2010	\$2.10	\$3.15		
2011	\$2.31	\$3.47	.21 - .32	10.0%
2012	\$2.61	\$3.92	.30 - .45	13.0%
2013	\$2.87	\$4.31	.26 - .39	10.0%
2014	\$3.16	\$4.74	.29 - .43	10.0%
2006	Implemented \$1.25 customer charge			