



**CITY COUNCIL MEETING AGENDA**  
**January 9, 2023**  
**7:00pm**

**1) Call to Order**

- a) Pledge of Allegiance
- b) New Council Member Swearing In
- c) Introductions: City Council: Mayor Lisa Whalen, Ann MacGregor; Cathleen Reffkin, Peter Vickery, and Claudia Lacy Staff: City Administrator Jasper Kruggel, Finance Director Brian Grimm, Community Development Director David Abel, Director of Public Safety Paul Falls, Director of Public Works Gary Peters and City Clerk Dawn Motzko Consultants: City Attorney Sarah Sonsalla, Kennedy & Graven and City Engineer Alyson Fauske, WSB Engineering.
- d) Approval of Agenda

**2) Special Presentations**

**3) Persons to Be Heard**

*The City Council invites residents to share new ideas or concerns related to city business not already on the agenda; however, individual question and remarks are limited to three (3) minutes per speaker. No City Council action will be taken, although the Council may refer issues to staff for follow up or for consideration at a future meeting. The Mayor may use discretion if speakers are repeating views already expressed or ask for a spokesperson for groups of individuals with similar views. Speakers should state their name and home address at the podium before speaking.*

**4) Consent Agenda**

- a) Approve Work Session Meeting Minutes from December 5, 2022
- b) Approve City Council Regular Meeting Minutes from December 5, 2022
- c) Authorize Kennedy and Graven to Engage Mediacom in Cable Franchise Fee Agreement Negotiations
- d) Res. No. 1-23 Approve Claims
- e) Res. No. 2-23 Authorize Approved Signers
- f) Res. No. 3-23 Approve Plans and Specifications and Authorize Ad for Bid, City Project 01-23
- g) Res. No. 4-23 Approve Plans and Specifications and Authorize Ad for Bid, City Project 02-23
- h) Res. No. 5-23 Approve Allocation of ARPA Funds for 3-31-23 Reporting Period
- i) Res. No. 6-23 Approve and Accept the Public Improvements for Jennings Bay Villas
- j) Res. No. 7-23 Approve Delegated Contract Process Agreement with MnDOT

**5) Public Hearings**

- a) Public Hearing on Bonds and Street Reconstruction Finance Plan

**6) Business Items**

- a) Res. No. 8-23 Consider Giving Preliminary Approval for the Issuance Bonds and

---

*The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.*

Approving a Street Reconstruction Plan

- b) Res. No. 9-23 Pre-Sale Report – Consider Authorizing Ehlers to Provide for Bond Sale
- c) Res. No. 10-23 Approve 2023 City Council Appointments and Designations
- d) Ord. No. 481 Amend Ordinance 479 Related to the 2023 Fee Schedule – Utility Rates

**7) Administrative Items**

a) Staff Reports

b) Council Reports

- i) Mayor Lisa Whalen – *Economic Development Authority; Personnel Committee; Planning Commission (rotating); Police Communications Committee; Northwest Hennepin League of Municipalities; Minnehaha Creek Watershed District; Gillespie Center Advisory Council; Mound Fire Advisory Committee (alternate); Parks Commission (rotating)*
- ii) Ann MacGregor – *Economic Development Authority; Planning Commission (rotating); Parks Commission (rotating);*
- iii) Cathleen Reffkin – *Economic Development Authority; Planning Commission (rotating); Parks Commission (rotating);*
- iv) Peter Vickery – *Economic Development Authority; Planning Commission (rotating); Parks Commission (rotating)*
- v) Claudia Lacy - *Economic Development Authority; Planning Commission (rotating); Parks Commission (rotating)*

**8) Adjournment**

*The agenda packet with all background material will be available on the City’s website for viewing by the public. Published agenda is subject to change without notice. Information and materials relating to the above items are available for review at city hall by appointment.*

---

***The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.***



**CITY COUNCIL  
WORK SESSION MEETING MINUTES  
December 5, 2022**

**1) Call to Order**

Mayor Whalen called the meeting to order at 5:30 pm.

**Roll Call of Attendees:**

Present – Council: Mayor Lisa Whalen, Pam Mortenson, Ann MacGregor and Cathleen Reffkin; Staff: City Administrator Jasper Kruggel, Finance Director Brian Grimm, Director of Community Development David Abel, Director of Public Works Gary Peters and City Clerk Dawn Motzko  
Absent – Council: John Tschumperlin

**2) Parks & Planning Commission Interviews**

Director of Community Development Abel presented information for overview. Highlights included:

- There are currently 2 Parks Commission members whose terms expire at the end of 2022. Those members are Alyce Vogel and Patti Dykoski. Ms. Vogel has reapplied to serve another term, while Ms. Dykoski did not seek another term.
- There is also one vacant Commission seat and one vacant Alternate seat.
- The application period closed on November 23, 2022 with the City receiving 3 applications.
- The Planning Commission currently has one Commission member and one Alternate member whose terms expire at the end of 2022.
- Those members are Justin Forbrook and Michael Kirkwood respectively. Mr. Kirkwood has reapplied to serve another term, while Mr. Forbrook did not seek another term.
- There is also one vacant Alternate seat and two current Commission members whose resignations are on the regular City Council meeting agenda.
- The application period closed on November 23, 2022 with the City receiving 10 applications for the openings.

Director of Community Development, Abel informed the Council that Tricia Jo Leanger, Parks Commission applicant, withdrew her application.

The Council interviewed the four applicants present including Heather Charles, Mark Henning, Michael Kirkwood and Sarah Hussain.

Council discussed applicants information and in what manner to fill the openings of both commissions' vacant positions.

Council directed staff to repost for the remaining open Parks Commission position.

**3) ARPA Update Discussion**

Finance Director Grimm presented information for overview.

Highlights included:

- The final allocation and transfer of funds from the ARPA special revenue fund included; Roads Fund (Fund 406) \$ 345,247.49, Water Fund (Fund 601) \$464,717.09 and Cable Fund (Fund 673) \$78,500.00. Totaling \$888,464.58.
- Early on in 2022, before the first reporting deadline, the City Council also approved election of the one Time Standard Allowance of Revenue Loss for American Rescue Plan Act (ARPA).
- The next annual reporting period is coming up on March 31, 2023.

Council requested the commission applicants return to the chambers and reviewed the appointments to be made during the regular City Council meeting.

**4) Adjourn**

Motion by Mortenson, seconded by MacGregor to adjourn the meeting.

Motion passed 4-0. Absent: John Tschumperlin

Mayor Whalen adjourned the meeting at 6:09 pm.

Respectfully submitted,

***Dawn Motzko***  
**City Clerk**



## CITY COUNCIL MEETING MINUTES December 5, 2022

### 1) Call to Order

Mayor Whalen called the meeting to order at 7:00 pm.

#### a) Pledge of Allegiance

b) **Introductions:** City Council: Mayor Lisa Whalen, Pam Mortenson, Ann MacGregor and Cathleen Reffkin; Staff: City Administrator Jasper Kruggel, Finance Director Brian Grimm, Community Development Director David Abel, Director of Public Safety Paul Falls, Director of Public Works Gary Peters and City Clerk Dawn Motzko Consultants: City Attorney Sarah Sonsalla, Kennedy & Graven, City Engineer Alyson Fauske, WSB Engineering and City Engineer Aaron Vollmer, AE2S Eng.  
Absent: John Tschumperlin

#### c) Approval of Agenda

Motion by Mortenson, seconded by Reffkin to approve the agenda as presented.  
Motion passed 4-0. Absent: Tschumperlin

### 2) Special Presentations

#### a) Recognition of Councilmembers Tschumperlin and Mortenson

Mayor Whalen and former City Administrator Mike Barone recognized the numerous achievements of Councilmembers Tschumperlin and Mortenson.

Motion by MacGregor, seconded by Reffkin to thank John Tschumperlin for his service to the residents of the City of Minnetrista.  
Motion passed 4-0. Absent: Tschumperlin

Motion by Reffkin, seconded by MacGregor to thank Pam Mortenson for her service to the residents of the City of Minnetrista.  
Motion passed 4-0. Absent: Tschumperlin

#### b) Public Comment on 2023 Budget

Finance Director Grimm presented information on the 2023 budget for overview.

#### c) Water Infrastructure Update – AE2S

City Engineer Vollmer provided an update on the City's water infrastructure project.

### 3) Persons to Be Heard

### 4) Consent Agenda

- a) Approve Work Session Meeting Minutes from November 14, 2022
- b) Approve City Council Regular Meeting Minutes from November 14, 2022
- c) Res. No. 188 Approve Claims
- d) Res. No. 189 Approve Polling Places for 2023 Elections
- e) Res. No. 190 Approve the 2023 Non-Union Pay Table and Subsequent Compensation Adjustments
- f) Res. No. 191 Approve Updated Personnel Policy

---

*The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.*

- g) Res. No. 192 Approve MOUs for Maintenance of Cafeteria Benefits in 2023 with Local Unions
- h) Res. No. 193 Approve Updated Data Practices Policy
- i) Res. No. 194 Approve First Amendment to License Agreement for Material Storage Yard Site with Midcontinent Communications
- j) Ordinance No. 480 Approve Code/Text Amendment for Chapter 12 Section 1210.01, 1210.11 and 1210.13 regarding Liquor License Application Requirements
  - i. Res. No. 195 Approve Publication of Ordinance No. 480 by Title and Summary
- k) Res No. 196 Approve and Finalize Budgeted Transfers 2022 and Authorize Actual Transactions
- l) Res. No. 197 Approve State of Minnesota Joint Powers Agreements with the City of Minnetrista on Behalf of its City Attorney and Police Department
- m) Res. No. 198 Accept Improvements and Authorize Final Payment for the 2022 Overlay Project, City Project 03-22
- n) Res. No. 199 Accept Resignation of Peter Vickery from Planning Commission
- o) Res. No. 200 Accept Resignation of John Sturgess from Planning Commission
- p) Res. No. 201 Approve Front Yard Setback Variance at 5495 Ridgewood Cove
- q) Res. No. 202 Approve Preliminary Plat of Halstead Hill
- r) Res. No. 203 Approve Task Order No. 4 with AE2S for Preliminary design of Wells #8 and #9
- s) Res. No. 204 Authorize Execution of Electrical Easement in Woodland Cove 8<sup>th</sup> Addition

Motion by Mortenson, seconded by Reffkin to approve the consent agenda as presented.

Motion passed 4-0. Absent: Tschumperlin

## 5) Public Hearings

### a) 2023 Fee Schedule

Finance Director Grimm presented a brief summary for overview.

Highlights included:

- The water utility rates are proposed to change based on previous discussions with City Council. The recycling quarterly fee is also changing based on the rates for the contracted service (Waste Management Contract) increasing. As well as the sewer rate is proposed to go up \$4 a quarter, and the storm water fee \$3 a quarter.
- Other minor changes have been incorporated into building permit fees, land use fees, public safety related fees, and other sections as necessary.

Mayor Whalen opened the public hearing at 7:36 pm.

No one was present to speak.

Mayor Whalen closed the public hearing at 7:36 pm.

Council discussed the possibility of making adjustments to the water tier ranges for both the school and commercial water rates in the future. Council directed staff to add this discussion to the work session meeting on January 9, 2023.

### i. Adopt Ordinance No. 479 Adopting 2023 Fee Schedule

---

*The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.*

Motion by MacGregor, seconded by Mortenson to adopt ordinance no. 479, 2023 Fee schedule as presented.  
Motion passed 4-0. Absent: Tschumperlin

ii. **Res. No. 205 Approve Publication of Ordinance No. 479 by Title and Summary**

Motion by MacGregor, seconded by Mortenson to approve publication of ordinance no. 479 by Title and Summary.  
Motion passed 4-0. Absent: Tschumperlin

**6) Business Items**

a) **2023 Budget Approvals**

Finance Director Grimm presented information for overview.

Highlights included:

- The levy option is the same as the preliminary levy back in September that was adopted on a 5-0 vote by the City Council of a 9.18% net levy increase.
- The total gross levy option that is being proposed in the attached resolution is \$5,854,229. Once fiscal disparities are added in, it reduces the net tax levy for 2023 down to \$5,695,839. The respective net levy amount for 2021 was \$5,216,960.
- Council and staff met to consider budget needs for 2023 at Council meetings over the last several months. The public comment meeting on the 2023 Budget was on December 5, 2022.

i) **Res. No. 206 Adopt Final 2022 2023 Tax Levy, Collectible in 2023**

Motion by Reffkin, seconded by MacGregor to adopt the final 2022-2023 Tax levy, collectible in 2023.

Motion passed 4-0. Absent: Tschumperlin

ii) **Res. No. 207 Adopt and Approve 2023 Budgets (General Fund, Special Revenue, Debt Service, CIP Funds and Enterprise)**

Motion by MacGregor, seconded by Reffkin to adopt and approve the 2023 budgets.

Motion passed 4-0. Absent: Tschumperlin

b) **Res. No. 208 Approve 2023 City Meetings Calendar**

City Clerk Motzko presented information for overview.

Highlights included:

- City Council typically cancels public meetings close to the Independence Day holiday, Thanksgiving Day holiday and the Christmas holidays each year; so there is only one scheduled Council meeting date in July, November and December, respectively.
- In addition, Staff is proposing to only having one meeting in April and to cancel the April 3, 2023 meeting due to known absences.
- Staff is suggesting to move the January Work Session and Regular City Council meetings from the first and third Mondays to the second and fourth Mondays, due to the New Year's holiday, with the Planning Commission moving to January 30th since there are five Mondays in January.
- City Council Work Session meetings starting at 5:30pm will be scheduled

---

*The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.*

- along with Regular meetings starting at 7:00pm for each meeting date.
- The Planning Commission meets on the 4th Monday of every month with a start time of 7:00 p.m. except for the month of December. They typically do not meet in December due to the holiday.
- The Parks Commission meets on the 2nd Tuesday of every month with a start time of 7:00 p.m.

Council discussed changing City Council meetings following a Monday holiday to Wednesdays as a replacement for Tuesday. Council also requested to amend the current meeting ordinance to add scheduling flexibility in reference to which day meetings are held.

Motion by Reffkin, seconded by MacGregor to approve the 2023 City meetings calendar.

Motion passed 4-0. Absent: Tschumperlin

c) **Commission Appointment Approvals**

Following interviews and Council discussion from tonight's work session meeting, Council decided to reappoint Alyce Vogel and appoint Kelly Philips to the Parks Commission with both terms ending 2025. One full commission seat and one alternate seat would remain open. Council mentioned having Sarah Hussain remain on the parks commission as well as the planning commission until the remaining open commission seat is filled.

i. **Res. No. 209 Parks Commission Appointments 2023**

Motion by Reffkin, seconded by MacGregor to appoint the new 2023 Parks Commissioners.

Motion passed 4-0. Absent: Tschumperlin

Council also decided to appoint Heather Charles (term ending 2024), Sarah Hussain (term ending 2025) Michael Kirkwood (term ending 2026), Mark Henning (Alternate) and Zak Gangestad (Alternate) to the Planning Commission.

ii. **Res. No. 210 Planning Commission Appointments 2023**

Motion by Reffkin, seconded by MacGregor to appoint the new 2023 Planning Commissioners.

Motion passed 4-0. Absent: Tschumperlin

d) **Res No. 211 Calling Public Hearing on the Intention to Issue General Obligation Street Reconstruction Plan Bonds and the Proposal to Adopt a Street Reconstruction Finance Plan**

Finance Director Grim presented information for overview.

Highlights included:

- As part of the 2023 street project and associated bonding, the mill and overlay projects follow the Chapter 475 process. The reclamation and reconstruction projects for 2023 have been following the Chapter 429 process.
- Included in the packet is the street reconstruction plan (chapter 475), prepared by Todd Hagen at Ehlers along with WSB. The table of contents in

*The City of Minnetrista will deliver quality services in a cost effective and innovative manner; and provide opportunities for a high quality of life while protecting natural resources, maintaining a rural character, while effectively managing growth.*

the plan details out the relevant information including the project area map, project summary and proposed financing. In addition, it shows a proposed bond issuance and pre-sale schedule.

- Staff is requesting to call for the public hearing and publish the public hearing notice in the December Laker. Also included is what the resolution will look like on January 9, 2023 for adopting the Street reconstruction plan.

Motion by MacGregor, seconded by Reffkin to call the public hearing for January 9, 2023 on the intention to issue general obligation street reconstruction plan bonds and the proposal to adopt a street reconstruction finance plan.

Motion passed 4-0. Absent: Tschumperlin

## 7) Administrative Items

### a) Staff Reports

- i) 2023 Council Salary Increase
- ii) Motion and Resolution Update

### b) Council Reports

- i) Mayor Lisa Whalen
  - Quarterly meeting with Dean Phillips
  - Northwest League meeting
  - Rotary Luncheon
- ii) Pam Mortenson
- iii) John Tschumperlin
- iv) Ann MacGregor
- v) Cathleen Reffkin
  - Mound Fire December meeting

## 8) Adjournment

Motion by Mortenson, seconded by MacGregor to adjourn the meeting.  
Motion passed 4-0. Absent: Tschumperlin

Mayor Whalen adjourned the meeting at 8:18 pm.

Respectfully submitted,

**Dawn Motzko**  
City Clerk

**CITY OF MINNETRISTA**  
**REGULAR MEETING ITEM**



---

**Subject: Authorize Kennedy and Graven to Engage Mediacom in Cable Franchise Fee Agreement Negotiations**

**Prepared By: Jasper Kruggel, City Administrator**

**Meeting Date: January 9, 2023**

---

The cable franchise agreement between Mediacom and the City of Minnetrista expire in October of 2023. Minnesota State Statute requires a cable franchise agreement between a municipality and the video service provider. The current agreement should be modified to reflect changes in industry standards and to address buildout concerns that exist in the current agreement. Robert Vose and his team at Kennedy and Graven are being recommend to start the process of renewing the cable franchise agreement with Mediacom.

As a note, Mediacom has requested a five-year extension of the current franchise agreement, which we are required to respond to by May 29, 2023. Mr. Vose and his team will engage Mediacom representatives and with staff, delvelop a pathway to renew this agreement.

In the near future, Mr. Vose and his team will provide an update to City Council and request direction on how to proceed with the cable franchise agreement between the City of Minnetrista and Mediacom.

**Recommended City Council Action:** Staff is recommending City Council authorize Kennedy and Graven to engage Mediacom in cable franchise fee agreement negotiations.

Does Recommended Action meet City Mission Statement?  Yes  No  
Does Recommended Action meet City Goals/Priorities?  Yes  No

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 1-23**

**RESOLUTION APPROVING JUST AND CORRECT  
CLAIMS AGAINST CITY FUNDS**

WHEREAS, the City Council of the City of Minnetrista, pursuant to MS 412.241, shall have the full authority over the financial affairs of the City; and

WHEREAS, the City Council reviewed the Claims for payment, with checks numbered 69086 through 69221; electronic checks E1002541 through E1002565; Claims batch includes electronic transfers for payroll in the amount of \$170,387.63.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA, that the attached list of claims in the amount of \$1,049,627.47 and a wire transfer to our 4m Fund of \$2,000,000.00 are hereby approved.

ADOPTED this 9th day January 2023 by a vote of \_\_\_\_ Ayes  
\_\_\_\_ Nays.

\_\_\_\_\_  
Lisa Whalen, Mayor

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk

(seal)

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>1010 1ST BK OF THE LAKES</b>					
<b>69086</b>	12/08/22	<b>MSCIC</b>			
G 101-1350		PREPAID ITEMS	\$125.00		Conference-2023
G 101-1350		PREPAID ITEMS	\$125.00		Conference-2023
G 101-1350		PREPAID ITEMS	\$125.00		Conference-2023
		Total	\$375.00		
<b>69087</b>	12/21/22	<b>A-1 Rent It</b>			
E 101-43121-416		RENTAL	\$30.00	178807-1	Right Angle Drill Rental
		Total	\$30.00		
<b>69088</b>	12/21/22	<b>ADVANCED POWER SERVICES INC</b>			
E 401-43126-560		EQUIP AND FURNISHIN	\$12,000.00	4062	Generator Transfer Switch for City Hall
		Total	\$12,000.00		
<b>69089</b>	12/21/22	<b>BAUER BUILT TIRE</b>			
E 101-42110-221		EQUIPMENT PARTS, TIR	\$560.00	180287374	Tires
		Total	\$560.00		
<b>69090</b>	12/21/22	<b>CANTEEN REFRESHMENT SVCS</b>			
E 101-41940-211		CLEANING & MAINT SUP	\$159.30	MSP58154	Coffee
		Total	\$159.30		
<b>69091</b>	12/21/22	<b>Car-Co Auto Parts</b>			
E 101-43121-212		MOTOR FUELS AND LUB	\$59.97	49-695704	Diesel Exhaust Fluid
E 101-43121-221		EQUIPMENT PARTS, TIR	\$44.96	49-695995	Headlight Bulb for Truck 12
		Total	\$104.93		
<b>69092</b>	12/21/22	<b>Center Point Energy</b>			
E 601-49440-383		NATURAL GAS	\$839.21	10658039-2	Gas Utility
E 601-49440-383		NATURAL GAS	\$24.78	10658041-8	Gas Utility
E 601-49440-383		NATURAL GAS	\$22.55	11144790-0	Gas Utility
E 601-49440-383		NATURAL GAS	\$18.07	11431330-7	Gas Utility
E 101-41940-383		NATURAL GAS	\$544.27	5651357-5	Gas Utility - Gov't Bldg
E 601-49440-383		NATURAL GAS	\$73.14	5659223-1	Gas - Well #5
E 101-43121-383		NATURAL GAS	\$186.06	6744979-3	Gas Utility - PW
E 101-42110-383		NATURAL GAS	\$472.38	8486433-9	Gas Utility - PD
E 101-43121-383		NATURAL GAS	\$195.97	8486442-0	Gas Utility - PW
		Total	\$2,376.43		
<b>69093</b>	12/21/22	<b>CINTAS</b>			
E 101-43121-417		UNIFORMS	\$109.29	4139344700	Uniforms
E 101-43121-417		UNIFORMS	\$109.29	4140030544	Uniforms
		Total	\$218.58		
<b>69094</b>	12/21/22	<b>CIVICS PLUS LLC</b>			
G 101-1350		PREPAID ITEMS	\$2,950.00	249148	Hosting Online City Code
		Total	\$2,950.00		
<b>69095</b>	12/21/22	<b>COMPASS MINERALS</b>			
E 101-43125-224		STREET MAINTENANCE	\$6,021.88	1080366	Road De-Icing Salt

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-43125-224		STREET MAINTENANCE	\$4,214.37	1081362	Road De-Icing Salt
		Total	\$10,236.25		
<b>69096</b>	12/21/22	<b>CORE AND MAIN</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$156.08	R985935	1" Copper Water Line Repiar Link
		Total	\$156.08		
<b>69097</b>	12/21/22	<b>CULLIGAN SOLAR SALT</b>			
E 101-41940-211		CLEANING & MAINT SUP	\$67.50	101x3683700	Solar Salt
		Total	\$67.50		
<b>69098</b>	12/21/22	<b>CULLIGAN</b>			
E 101-42110-211		CLEANING & MAINT SUP	\$63.91	114x8898480	Water
		Total	\$63.91		
<b>69099</b>	12/21/22	<b>DO-RIGHT CONTRACTING</b>			
E 404-45202-530		IMPROVEMENTS	\$37,485.00		Friendship Park Improvements
		Total	\$37,485.00		
<b>69100</b>	12/21/22	<b>ECM Publishers, Inc.</b>			
E 101-41320-351		LEGAL NOTICE & ORD P	\$28.88	824131	Ord. 480
E 101-41320-351		LEGAL NOTICE & ORD P	\$20.63	924132	Ord. 479
		Total	\$49.51		
<b>69101</b>	12/21/22	<b>ELDRED, CRAIG</b>			
G 801-1170		LAND USE RECEIVABLE	\$115.00	ML-20021 R1	3955 Pondview Dr
		Total	\$115.00		
<b>69102</b>	12/21/22	<b>EMBEDDED SYSTEMS, INC</b>			
G 101-1350		PREPAID ITEMS	\$4,649.28	344460	6 month Siren Mainenance Fee
		Total	\$4,649.28		
<b>69103</b>	12/21/22	<b>Ess Brothers &amp; Sons</b>			
E 602-49490-227		UTILITY SYSTEM MAINT	\$283.80	CC10660	Manhole Protection Rings
E 601-49440-227		UTILITY SYSTEM MAINT	\$537.90	CC10660	Water Gate Valve Protection Rings
		Total	\$821.70		
<b>69104</b>	12/21/22	<b>FACTORY MOTOR PARTS</b>			
E 101-43121-221		EQUIPMENT PARTS, TIR	\$37.08	1-7369839	Hydraulic Fittings
E 101-43121-221		EQUIPMENT PARTS, TIR	\$62.88	1-7374494	Hydraulic Fittings
E 101-43121-212		MOTOR FUELS AND LUB	\$920.16	1-8202832	Diesel Exhaust Fluid and windshield washer Fluid
E 101-43121-212		MOTOR FUELS AND LUB	(\$12.00)	69-466894	Credit
		Total	\$1,008.12		
<b>69105</b>	12/21/22	<b>FOBBE ELECTRIC INC</b>			
E 401-43126-560		EQUIP AND FURNISHIN	\$7,978.49		Installation/replacement of city Hall transfer switch
		Total	\$7,978.49		
<b>69106</b>	12/21/22	<b>FRONTIER OH</b>			
E 101-41940-321		TELEPHONE	\$526.60	9524461660	Monthly Phone Service
E 101-43121-321		TELEPHONE	\$526.60	9524461660	Monthly Phone Service
E 101-42110-321		TELEPHONE	\$526.59	9524461660	Monthly Phone Service

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-43121-321		TELEPHONE	\$111.04	952-446-9997	Fire Alarm-PW
		Total	\$1,690.83		
<b>69107</b>	12/21/22	<b>GOPHER ACE HARDWARE</b>			
E 101-43121-224		STREET MAINTENANCE	\$710.87	112122	Cutting Helmet, 2 cycle oil, sprayer, push mower
		Total	\$710.87		
<b>69108</b>	12/21/22	<b>Gopher State One Call</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$83.70	2110604	Sewer & Water Locates
E 602-49490-227		UTILITY SYSTEM MAINT	\$83.70	2110604	Sewer & Water Locates
		Total	\$167.40		
<b>69109</b>	12/21/22	<b>H &amp; L Mesabi</b>			
E 101-43121-221		EQUIPMENT PARTS, TIR	\$313.00	10892	Bobcat Cutting edge
		Total	\$313.00		
<b>69110</b>	12/21/22	<b>HARKNESS, STACEY &amp; ANTHONY</b>			
R 601-400-37120		UNDISTRIBUTED UTILITI	\$388.57		Rfd Overpmt of Utilities 4535 covey lane
		Total	\$388.57		
<b>69111</b>	12/21/22	<b>HENNEPIN COUNTY INFO TECH DEPT</b>			
E 401-42110-560		EQUIP AND FURNISHIN	\$2,600.25	1000196036	radio lease - PD
E 401-43126-560		EQUIP AND FURNISHIN	\$575.40	1000196070	Radio Lease
		Total	\$3,175.65		
<b>69112</b>	12/21/22	<b>HOMES, ALMA &amp; ETHAN KINDSETH</b>			
G 801-1170		LAND USE RECEIVABLE	\$184.00	R11300	Land use Refund ML-20001
		Total	\$184.00		
<b>69113</b>	12/21/22	<b>Int'l Union of Oper. Engineers</b>			
G 101-2360		PAYROLL CLEARING UN	\$315.00	Dec 2022	* Union dues
		Total	\$315.00		
<b>69114</b>	12/21/22	<b>League of Minnesota Cities</b>			
E 101-41110-433		DUES & SUBSRIPT & TR	\$700.00	369868	2023 Elected Leaders Institute (2)
		Total	\$700.00		
<b>69115</b>	12/21/22	<b>League of MN Cities Ins. Trust</b>			
G 101-1350		PREPAID ITEMS	\$107,612.42		2023 Workers Compensation
G 601-1350		PREPAID ITEMS	\$17,620.36		2023 Workers Compensation
G 602-1350		PREPAID ITEMS	\$18,205.73		2023 Workers Compensation
G 651-1350		PREPAID ITEMS	\$5,926.49		2023 Workers Compensation
		Total	\$149,365.00		
<b>69116</b>	12/21/22	<b>LEGEND COMPANIES</b>			
E 101-42110-401		BLDG/STRUCT MAINTEN	\$855.00	100186	Planned Maintenance
E 101-42110-401		BLDG/STRUCT MAINTEN	\$855.00	100212	Planned Maintenance December 2022
		Total	\$1,710.00		
<b>69117</b>	12/21/22	<b>LEIF, ISAAC</b>			
E 673-49600-307		PROFESSIONAL SERVIC	\$450.00	03-106	Worksession and City Council Meeting

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND 12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
Total			\$450.00		
<b>69118</b>	12/21/22	<b>LELS</b>			
G 101-2360		PAYROLL CLEARING UN	\$715.00	Dec 2022	PD Union Dues (11x\$65.00)
G 101-2360		PAYROLL CLEARING UN	\$113.32	Dec 2022	CSO Union Dues (2x\$56.66)
Total			\$828.32		
<b>69119</b>	12/21/22	<b>LENNAR BUILDERS</b>			
G 801-1170		LAND USE RECEIVABLE	\$1,000.00	ML-19006 R1	Rfd Land Use -855 Red Oak Lane
Total			\$1,000.00		
<b>69120</b>	12/21/22	<b>LEXISNEXIS RISK DATA MNGMT INC</b>			
E 101-42110-307		PROFESSIONAL SERVIC	\$35.00	1085510-221	Contract Fee
Total			\$35.00		
<b>69121</b>	12/21/22	<b>LOFFLER</b>			
E 101-41320-410		COMPUTER SERVICES/	\$1,281.84	4211378	General Support
E 101-42110-410		COMPUTER SERVICES/	\$1,831.20	4211378	General Support
E 101-43121-410		COMPUTER SERVICES/	\$274.68	4211378	General Support
E 601-49440-410		COMPUTER SERVICES/	\$595.14	4211378	General Support
E 602-49490-410		COMPUTER SERVICES/	\$595.14	4211378	General Support
Total			\$4,578.00		
<b>69122</b>	12/21/22	<b>Media Com</b>			
E 101-41320-307		PROFESSIONAL SERVIC	\$374.90		Internet
Total			\$374.90		
<b>69123</b>	12/21/22	<b>MEDICA</b>			
G 101-1350		PREPAID ITEMS	\$31,998.61	62596666521	Health Insurance 2023
Total			\$31,998.61		
<b>69124</b>	12/21/22	<b>MET COUNCIL</b>			
G 602-2395		SAC CLEARING	\$4,920.30	Nov 2022	* Monthly SAC
Total			\$4,920.30		
<b>69125</b>	12/21/22	<b>Metropolitan Council WW Servic</b>			
G 602-1350		PREPAID ITEMS	\$32,573.45	0001148962	* Monthly Sewer
Total			\$32,573.45		
<b>69126</b>	12/21/22	<b>METERING AND TECHNOLOGY</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$280.86	INV1080	2" Water Meter Flange Sets
Total			\$280.86		
<b>69127</b>	12/21/22	<b>METRO SALES INC</b>			
E 101-41910-202		COPY & PRINTING SUPP	\$97.00		Copies
E 101-41410-202		COPY & PRINTING SUPP	\$97.00		Copies
E 101-41320-202		COPY & PRINTING SUPP	\$101.99		Copies
E 101-42401-202		COPY & PRINTING SUPP	\$100.00		Copies
E 101-43121-201		OFFICE SUPPLIES	\$98.00		Copies
Total			\$493.99		
<b>69128</b>	12/21/22	<b>MID COUNTY</b>			

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-42110-212		MOTOR FUELS AND LUB	\$710.51	55996	Squad Fuel
E 101-42110-212		MOTOR FUELS AND LUB	\$634.40	56065	Squad Fuel
E 101-42110-212		MOTOR FUELS AND LUB	\$842.65	56149	Squad Fuel
E 101-42110-212		MOTOR FUELS AND LUB	\$601.56	56180	Squad Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$336.36	56224	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$336.36	56224	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$840.89	56224	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$168.17	56224	Dyed Diesel Fuel
E 101-42110-212		MOTOR FUELS AND LUB	\$540.72	56225	Squad Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$353.98	56313	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$353.98	56313	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$176.99	56313	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$884.93	56313	Dyed Diesel Fuel
		Total	\$6,781.50		
<b>69129</b>	12/21/22	<b>Minnesota Safety Council</b>			
E 101-43121-307		PROFESSIONAL SERVIC	\$1,547.50	3162294	Excavating Training
		Total	\$1,547.50		
<b>69130</b>	12/21/22	<b>MN CHIEFS OF POLICE ASSN.</b>			
G 101-1350		PREPAID ITEMS	\$193.00	13636	Membership Renewal 2023
		Total	\$193.00		
<b>69131</b>	12/21/22	<b>MN DEPT OF HEALTH</b>			
E 601-49440-437		MISCELLANEOUS EXPE	\$32.00		Testing Fee-Hegeholz
		Total	\$32.00		
<b>69132</b>	12/21/22	<b>MOUND TRUE VALUE HARDWARE</b>			
E 101-43121-221		EQUIPMENT PARTS, TIR	\$3.99	184367	Washers
E 101-42110-401		BLDG/STRUCT MAINTEN	\$66.99	184512	Roof/Gutter Repair
E 101-43121-224		STREET MAINTENANCE	\$67.98	184513	Stain for Fence Repair
		Total	\$138.96		
<b>69133</b>	12/21/22	<b>Capital One Trade Credit</b>			
E 101-41940-401		BLDG/STRUCT MAINTEN	\$99.99	51303801	Hand Truck for City Hall
E 101-43121-240		SMALL TOOLS AND MIN	\$8.49	51303801	Bearing Packer for Shop
E 101-43121-221		EQUIPMENT PARTS, TIR	\$139.99	51303801	Air Compressor
		Total	\$248.47		
<b>69134</b>	12/21/22	<b>OFFICE DEPOT</b>			
E 101-42110-202		COPY & PRINTING SUPP	(\$1.38)	27400332900	Credit
E 101-41320-201		OFFICE SUPPLIES	(\$12.91)	27403046300	Credit
E 101-41320-201		OFFICE SUPPLIES	\$17.54	27783014700	Post It Notes
E 101-42110-202		COPY & PRINTING SUPP	\$130.12	27796261000	Calendars, Advil, Memo Book, Ink
E 101-42110-202		COPY & PRINTING SUPP	\$91.51	27828228100	Paper, Cutlery, Tape
E 101-42110-211		CLEANING & MAINT SUP	\$11.74	27828438000	Aerosol
E 101-42110-211		CLEANING & MAINT SUP	\$24.26	27828439300	Air Freshner, Refils
		Total	\$260.88		
<b>69135</b>	12/21/22	<b>OPG3 INC</b>			
G 101-1350		PREPAID ITEMS	\$1,426.00	6216	2023 Renewal

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND 12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
G 602-1350		PREPAID ITEMS	\$713.00	6216	2023 Renewal
G 601-1350		PREPAID ITEMS	\$713.00	6216	2023 Renewal
		Total	\$2,852.00		
<b>69136</b>	12/21/22	<b>PETERS, GARY</b>			
E 101-43121-417		UNIFORMS	\$214.39		Boot Reimbursment
		Total	\$214.39		
<b>69137</b>	12/21/22	<b>PLUNKETTS</b>			
E 601-49440-401		BLDG/STRUCT MAINTEN	\$52.00	7760514	Pest Control Well 4
E 601-49440-401		BLDG/STRUCT MAINTEN	\$52.00	7760515	Pest Control Well 3
		Total	\$104.00		
<b>69138</b>	12/21/22	<b>PREMIUM WATERS, INC</b>			
E 101-41940-211		CLEANING & MAINT SUP	\$86.00	605123-11-22	Water
		Total	\$86.00		
<b>69139</b>	12/21/22	<b>RETRUST, MICHAEL JOHNSON</b>			
R 601-400-37120		UNDISTRIBUTED UTILITI	\$718.56		Rfd Overpmt of Utilites 5435 Yellowstone Trail
		Total	\$718.56		
<b>69140</b>	12/21/22	<b>RITEWAY</b>			
E 101-41320-202		COPY & PRINTING SUPP	\$245.00	22-85252	1099 and W-2 forms EOY
		Total	\$245.00		
<b>69141</b>	12/21/22	<b>ROBINSON, PAUL</b>			
G 801-1170		LAND USE RECEIVABLE	\$1,000.00	ML-18027 R9	Land Use Refund
		Total	\$1,000.00		
<b>69142</b>	12/21/22	<b>SAFETYFIRST PLAYGROUND MAINT</b>			
E 101-45202-401		BLDG/STRUCT MAINTEN	\$4,650.00	8450	Repair of Basketball Hoops at Linden Park
		Total	\$4,650.00		
<b>69143</b>	12/21/22	<b>Stericycle, Inc.</b>			
E 101-41320-307		PROFESSIONAL SERVIC	\$148.53	8002838149	Shredding Services
		Total	\$148.53		
<b>69144</b>	12/21/22	<b>Star Tribune</b>			
E 101-41320-433		DUES & SUBSRIPT & TR	\$56.45	4928270	paper
		Total	\$56.45		
<b>69145</b>	12/21/22	<b>TEAM LABORATORY CHEMICAL CORP</b>			
E 602-49490-227		UTILITY SYSTEM MAINT	\$52.00	INV0033524	Disposable Hand Wipes
E 101-43121-224		STREET MAINTENANCE	\$178.00	INV0033524	Spray Graphite
		Total	\$230.00		
<b>69146</b>	12/21/22	<b>THORSEN, FLOYD</b>			
R 601-400-37120		UNDISTRIBUTED UTILITI	\$142.91		Rfd Overpmt for Utilities -7071 Halstead Drive
		Total	\$142.91		
<b>69147</b>	12/21/22	<b>Toll Gas &amp; Welding Supply</b>			
E 101-43121-215		SHOP MATERIALS	\$140.86	10491022	Propane and Argon Gas refill

**\*Check Detail Register©**

**Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322**

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-43121-221		EQUIPMENT PARTS, TIR	\$23.28	40165784	Cylinders
		Total	\$164.14		
<b>69148</b>	12/21/22	<b>T-RAY</b>			
R 601-400-37110		WATER SALES	\$543.12		Rfd Water Meter/Hydrant Rental
		Total	\$543.12		
<b>69149</b>	12/21/22	<b>TRI COUNTY LAW ENF ASSN</b>			
G 101-1350		PREPAID ITEMS	\$75.00		2023 Membership dues
		Total	\$75.00		
<b>69150</b>	12/21/22	<b>TRITECH SOFTWARE SYSTEMS</b>			
G 101-1350		PREPAID ITEMS	\$10,721.73	368682	LETG Hosting Annual Subscription
		Total	\$10,721.73		
<b>69151</b>	12/21/22	<b>TRUGREEN CHEMLAWN</b>			
E 601-49440-402		LAWN MAINTENANCE	\$80.00	168620616	Fall Fertilizer and Weed Control
E 101-45202-402		LAWN MAINTENANCE	\$2,052.00	168620616	Fall Fertilizer and Weed Control
E 101-41940-402		LAWN MAINTENANCE	\$692.00	168620616	Fall Fertilizer and Weed Control
E 601-49440-402		LAWN MAINTENANCE	\$40.00	169643601	6th Application -S WTP
		Total	\$2,864.00		
<b>69152</b>	12/21/22	<b>US BANK CORPORATE SYSTEMS</b>			
E 101-42110-437		MISCELLANEOUS EXPE	\$13.95		Lights for Squad Parade
E 101-42110-431		TRAIN/MTG/EXP & SUPP	\$89.80		Lunch-Multi Officer Training
E 101-42110-417		UNIFORMS	\$235.81		BMC Holders
E 101-42110-417		UNIFORMS	\$117.42		Uniform (coat) Uniform
E 101-42110-201		OFFICE SUPPLIES	\$100.19		Ink and Battery
E 101-42110-404		VEHICLE & EQUIP MAIN	\$79.36		Oil Change/maintenance
E 101-41110-437		MISCELLANEOUS EXPE	\$88.92		Food Council meetings
E 101-42401-433		DUES & SUBSRIPT & TR	\$241.00		Code update
E 101-42401-433		DUES & SUBSRIPT & TR	\$216.00		Certificate Renewal
E 101-41110-437		MISCELLANEOUS EXPE	\$20.44		Go to Monthly Meeting Fee
E 101-41110-437		MISCELLANEOUS EXPE	\$199.98		Website Domain Hosting
E 101-41110-437		MISCELLANEOUS EXPE	\$82.26		Food-Council Meetings
E 101-43121-221		EQUIPMENT PARTS, TIR	\$40.00		Repair part for Tarp-truck 17
E 601-49440-401		BLDG/STRUCT MAINTEN	\$35.99		Batteries for N WTP Fire alarm
E 101-43121-215		SHOP MATERIALS	\$22.97		Boot Scraper/Cleaner
E 601-49440-240		SMALL TOOLS AND MIN	\$80.25		laser tape measure
E 101-42401-437		MISCELLANEOUS EXPE	\$34.95		Ice Cleats -Bldg Inspector
E 101-43121-240		SMALL TOOLS AND MIN	\$101.84		Electric Terminal Cleaning Tools
E 101-41320-201		OFFICE SUPPLIES	\$50.69		Toner and Supplies
E 101-43121-224		STREET MAINTENANCE	\$501.60		Batteries for City Radios
E 101-43121-201		OFFICE SUPPLIES	\$12.97		Yearly wall Calendar
E 101-43121-201		OFFICE SUPPLIES	\$12.21		Desk Calendar
E 101-41940-223		BUILDING REPAIR PART	\$116.63		Batteries for USA Alarm System
E 101-43121-221		EQUIPMENT PARTS, TIR	\$246.75		3 Replacement Flashlights for Vehicles
E 101-43121-221		EQUIPMENT PARTS, TIR	\$120.52		Flashlight for Truck 8
E 101-43121-221		EQUIPMENT PARTS, TIR	\$120.52		Flashlight for Truck 10
E 101-43121-215		SHOP MATERIALS	\$9.85		Clipboards for PW Office

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-41940-223		BUILDING REPAIR PART	\$1,967.35		Water Softner Replacement Unit
		Total	\$4,960.22		
<b>69153</b>	12/21/22	<b>VERIZON WIRELESS</b>			
E 401-42110-560		EQUIP AND FURNISHIN	\$280.28	9921348650	MDC Connections
		Total	\$280.28		
<b>69154</b>	12/21/22	<b>Waconia Ford</b>			
E 101-42110-221		EQUIPMENT PARTS, TIR	\$76.07	615896/1	Unit 81-The Works
E 101-43121-404		VEHICLE & EQUIP MAIN	\$675.91	770103/2	Oil and Filter Change Blower Motor Replacement
E 101-42110-404		VEHICLE & EQUIP MAIN	\$510.15	770129/1	Unit 77-Replace Filter, Rear Brakes, Oil Change
E 101-42401-404		VEHICLE & EQUIP MAIN	\$369.83	770185/3	Repair Heater/Oil Change/Replace Air Filters Vehicle 8
E 101-43121-404		VEHICLE & EQUIP MAIN	\$601.12	770189/2	Oil Change /Fuel Filter Change Truck 5
E 101-43121-224		STREET MAINTENANCE	\$713.50	770214/2	Oil Change/Rear Brake Pads/Mark Light Replacement/Air Filter Change
E 101-42110-404		VEHICLE & EQUIP MAIN	\$129.00	770218/1	Unit 68-Mount and Balance, Multipoint Inspection
E 101-43121-404		VEHICLE & EQUIP MAIN	\$1,585.18	770279/3	Repair of Truck 4
		Total	\$4,660.76		
<b>69155</b>	12/21/22	<b>WASTE MANAGEMENT OF WI-MN</b>			
E 671-43230-384		REFUSE REMOVAL	\$17,393.20	7722473-159	* Recycling
E 671-43230-384		REFUSE REMOVAL	\$86.81	7724231-159	Organics
		Total	\$17,480.01		
<b>69156</b>	12/21/22	<b>WILLIAMS, MARK</b>			
G 801-1170		LAND USE RECEIVABLE	\$156.00	ML-20030 R1	Refund Land Use Dep
		Total	\$156.00		
<b>69157</b>	12/21/22	<b>WSB &amp; ASSOCIATES</b>			
G 801-1170		LAND USE RECEIVABLE	\$1,258.50	0-002121-920	* Woodland Cove Lake 2nd Addn
G 801-1170		LAND USE RECEIVABLE	\$593.00	R-011356-00	* Ponds at Hunters Crest
G 801-1170		LAND USE RECEIVABLE	\$465.01	R-012767-00	*Jennings Bay Villas
E 651-49590-303		ENGINEERING SERV	\$2,290.00	R-013428-00	MS4 Services
E 601-43241-303		ENGINEERING SERV	\$103.00	R-015300-00	Sunnyfield Road Water Tower Rehab
E 406-43121-303		ENGINEERING SERV	\$38.31	R-016879-00	2021 Street Impr Project
E 651-49590-303		ENGINEERING SERV	\$8.25	R-016879-00	2021 Street Impr Project
E 602-49490-303		ENGINEERING SERV	\$0.97	R-016879-00	2021 Street Impr Project
E 404-45202-303		ENGINEERING SERV	\$0.97	R-016879-00	2021 Street Impr Project
E 101-42401-303		ENGINEERING SERV	\$900.00	R-017490-00	* Bldg Permits/Review 2021
E 406-43121-303		ENGINEERING SERV	\$732.38	R-018484-00	2022 Street Improvement Project
E 651-49590-303		ENGINEERING SERV	\$24.97	R-018484-00	2022 Street Improvement Project
E 602-49490-303		ENGINEERING SERV	\$33.29	R-018484-00	2022 Street Improvement Project
E 404-45202-303		ENGINEERING SERV	\$41.61	R-018484-00	2022 Street Improvement Project
G 801-1170		LAND USE RECEIVABLE	\$5,088.00	R-018539-00	* Woodland Cove 4th Addn
E 601-49440-303		ENGINEERING SERV	\$500.00	R-019201-00	General Engineering Svcs
E 602-49490-303		ENGINEERING SERV	\$500.00	R-019201-00	General Engineering Svcs
E 651-49590-303		ENGINEERING SERV	\$500.00	R-019201-00	General Engineering Svcs
E 101-42600-303		ENGINEERING SERV	\$1,000.00	R-019201-00	General Engineering Svcs
E 407-45202-303		ENGINEERING SERV	\$516.75	R-019202-00	Misc Trees
E 404-45202-303		ENGINEERING SERV	\$616.00	R-019347-00	Friendship Park

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
G 801-1170		LAND USE RECEIVABLE	\$632.50	R-019514-00	* Woodland Cove 6th Addn
E 406-43121-303		ENGINEERING SERV	\$78.00	R-019604-00	WCA Services
G 801-1170		LAND USE RECEIVABLE	\$2,812.50	R-019604-00	WCA Services
E 101-42401-303		ENGINEERING SERV	\$2,910.00	R-019691-00	* Bldg Permits/Review 2022
G 801-1170		LAND USE RECEIVABLE	\$9,016.00	R-019857-00	* Woodland Cove 8th Addn
E 406-43121-303		ENGINEERING SERV	\$358.25	R-020030-00	2022 Overlay Project
G 801-1170		LAND USE RECEIVABLE	\$580.00	R-020135-00	* Woodland Cove 5th Addn
E 406-43121-303		ENGINEERING SERV	\$14,152.25	R-020668-00	2023 Street and Utility Reconstruction
E 406-43121-303		ENGINEERING SERV	\$91.00	R-020764-00	2023 Overlay Project
G 801-1170		LAND USE RECEIVABLE	\$2,398.50	R-021013-00	* Site Plan and Final Plat Mackenthunes Dev
G 801-1170		LAND USE RECEIVABLE	\$1,185.00	R-021014-00	* Site Plan from Doran Companies
E 404-45202-303		ENGINEERING SERV	\$3,374.50	R-021557-00	Gene Lehner Park Design and Construction
E 602-49490-303		ENGINEERING SERV	\$1,807.00	R-021703-00	2023 Sanitary Sewer Replacement Project
E 407-45202-303		ENGINEERING SERV	\$774.50	R-021713-00	GPS Data Collection Support
		Total	\$55,381.01		
<b>69158</b>	12/21/22	<b>XCEL ENERGY</b>			
E 101-41940-381		ELECTRIC UTILITIES	\$999.11	51-6565407-3	Electricity-City Hall
E 101-43121-381		ELECTRIC UTILITIES	\$165.32	51-6565407-3	Electricity-PW
E 101-43160-381		ELECTRIC UTILITIES	\$45.77	51-6565407-3	Electricity-Signal Sunnyfield
E 101-43160-381		ELECTRIC UTILITIES	\$54.69	51-6565407-3	Electricity-MN Dot Signals
E 101-45202-401		BLDG/STRUCT MAINTEN	\$38.25	51-6565407-3	Electricity-Hunters Trail
E 101-43121-381		ELECTRIC UTILITIES	\$528.19	51-6565407-3	Electricity -PW
E 602-49490-381		ELECTRIC UTILITIES	\$1,663.79	51-6565409-5	Electricity-Lift Stations
		Total	\$3,495.12		
<b>69159</b>	12/21/22	<b>ZAHASKY, KARA</b>			
R 601-400-37120		UNDISTRIBUTED UTILITI	\$43.70		Overpmt of utilities -6070 Painter Road
		Total	\$43.70		
<b>69160</b>	01/09/23	<b>AE2S</b>			
E 601-49440-303		ENGINEERING SERV	\$907.00	84276	AE2S General Services
E 601-49440-303		ENGINEERING SERV	\$2,130.00	84277	AE2S Wells 3 & 4 Evaluation
E 601-49440-303		ENGINEERING SERV	\$4,011.75	84278	AE2S Hydraulic Modeling Invoicing
		Total	\$7,048.75		
<b>69161</b>	01/09/23	<b>ALLENS SERVICE INC</b>			
E 101-43121-404		VEHICLE & EQUIP MAIN	\$5,200.00	248307	Towing of Truck #13 from accident on Mpls Ave
		Total	\$5,200.00		
<b>69162</b>	01/09/23	<b>Aspen Equipment</b>			
E 101-43121-404		VEHICLE & EQUIP MAIN	\$172.50	10242813	Repair of Plow #2
E 101-43121-404		VEHICLE & EQUIP MAIN	\$603.64	10242965	Replace Truck Plow Harness on Truck #2
E 101-43125-404		VEHICLE & EQUIP MAIN	\$7,545.00	10243683	Replacement Plow for Truck #4
		Total	\$8,321.14		
<b>69163</b>	01/09/23	<b>ASPEN MILLS</b>			
E 101-42110-418		RECRUITING	\$401.20	305565	Uniforms
E 101-42110-417		UNIFORMS	\$145.61	306314	Uniform
		Total	\$546.81		

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>69164</b>	01/09/23	<b>BLACK BURN MFG CO</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$439.87	0691159-IN	Locate Marking Flags
E 602-49490-227		UTILITY SYSTEM MAINT	\$439.88	0691159-IN	Locate Marking Flags
		Total	\$879.75		
<b>69165</b>	01/09/23	<b>CANON FINANCIAL SERVICES INC</b>			
E 101-42110-202		COPY & PRINTING SUPP	\$95.49	29672811	Copier-PD
		Total	\$95.49		
<b>69166</b>	01/09/23	<b>Car-Co Auto Parts</b>			
E 101-43121-221		EQUIPMENT PARTS, TIR	\$32.81	49-697298	Oil Filter for Truck 13
		Total	\$32.81		
<b>69167</b>	01/09/23	<b>Center Point Energy</b>			
E 601-49440-383		NATURAL GAS	\$20.53	10654144-4	Gas Utility
E 601-49440-383		NATURAL GAS	\$1,085.25	10658039-2	Gas Utility
E 601-49440-383		NATURAL GAS	\$30.69	10658041-8	Gas Utility
E 601-49440-383		NATURAL GAS	\$20.57	11144790-0	Gas Utility
E 601-49440-383		NATURAL GAS	\$18.07	11431330-7	Gas Utility
E 601-49440-383		NATURAL GAS	\$18.07	11553312-7	Gas Utility
E 101-41940-383		NATURAL GAS	\$1,046.36	5651357-5	Gas Utility - Gov't Bldg
E 601-49440-383		NATURAL GAS	\$121.14	5659223-1	Gas - Well #5
E 601-49440-383		NATURAL GAS	\$791.79	6401076054-	Gas Utility
E 101-43121-383		NATURAL GAS	\$476.55	6744979-3	Gas Utility - PW
E 101-42110-383		NATURAL GAS	\$1,185.00	8486433-9	Gas Utility - PD
E 101-43121-383		NATURAL GAS	\$674.93	8486442-0	Gas Utility - PW
		Total	\$5,488.95		
<b>69168</b>	01/09/23	<b>CINTAS</b>			
E 101-43121-417		UNIFORMS	\$109.29	4140757059	Uniforms
E 101-43121-417		UNIFORMS	\$109.29	4141459106	Uniforms
		Total	\$218.58		
<b>69169</b>	01/09/23	<b>CLASSIC CLEANING COMPANY</b>			
E 101-41940-211		CLEANING & MAINT SUP	\$400.00	33433	Monthly Cleaning Nov-City Hall
E 101-43121-211		CLEANING & MAINT SUP	\$375.00	33433	Monthly Cleaning Nov-PW
E 101-41940-211		CLEANING & MAINT SUP	\$600.00	33434	Monthly Cleaning Dec-City Hall (Handsoap, Batteries, Towels)
E 101-43121-211		CLEANING & MAINT SUP	\$403.00	33434	Monthly Cleaning Dec-PW
E 101-42110-211		CLEANING & MAINT SUP	\$775.00	33435	Monthly Cleaning Nov-PD
E 101-42110-211		CLEANING & MAINT SUP	\$1,067.00	33436	Monthly Cleaning Dec-PD Hardware, Towels Hand Cleaner
		Total	\$3,620.00		
<b>69170</b>	01/09/23	<b>CORE AND MAIN</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$490.35	S022083	Upper Repair Section for Curb Stops
E 601-49440-227		UTILITY SYSTEM MAINT	\$1,032.50	S065879	Two 6x24 repair clamp for restock
		Total	\$1,522.85		
<b>69171</b>	01/09/23	<b>DAKOTA SUPPLY GROUP</b>			

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-41940-223		BUILDING REPAIR PART	\$219.84	S102355317.	Pipe and Fittings for Installing New Water Softner at City Hall
		Total	\$219.84		
<b>69172</b>	01/09/23	<b>DAVIS, SHANE AND SHANNON</b>			
G 101-2025		DEPOSITS PAYABLE	\$5,000.00	MB-21157 R1	Temp Co Rtn-780 North Branch Road
		Total	\$5,000.00		
<b>69173</b>	01/09/23	<b>ECM PUBLISHERS, INC</b>			
E 406-43121-351		LEGAL NOTICE & ORD P	\$66.00	925080	Five Year Street Plan
E 101-41320-351		LEGAL NOTICE & ORD P	\$225.80	926213	Budget Summary
		Total	\$291.80		
<b>69174</b>	01/09/23	<b>ENGEL WATER TESTING</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$504.00	22-26180	Water Testing Fee
		Total	\$504.00		
<b>69175</b>	01/09/23	<b>ERICKSON, KAREN</b>			
G 801-1170		LAND USE RECEIVABLE	\$684.00	ML-20024 R1	4340 Highland Road
		Total	\$684.00		
<b>69176</b>	01/09/23	<b>Ess Brothers &amp; Sons</b>			
E 602-49490-227		UTILITY SYSTEM MAINT	\$851.40	CC10661	Manhole Protection Rings -Melt on Style
E 601-49440-227		UTILITY SYSTEM MAINT	\$537.00	CC10661	Manhole Protection Rings -Melt on Style
E 601-49440-227		UTILITY SYSTEM MAINT	\$306.77	CC10697	Street Water Gate Valve Covers
		Total	\$1,695.17		
<b>69177</b>	01/09/23	<b>FACTORY MOTOR PARTS</b>			
E 101-43121-221		EQUIPMENT PARTS, TIR	\$180.76	1-8260505	Hydraulic Hose Fittings
		Total	\$180.76		
<b>69178</b>	01/09/23	<b>FRONTIER OH</b>			
E 601-49440-381		ELECTRIC UTILITIES	\$250.00	952-196-1926	Well #5 Phone Service
E 101-43121-321		TELEPHONE	\$92.16	952-472-1082	Fire Alarm
		Total	\$342.16		
<b>69179</b>	01/09/23	<b>Gopher State One Call</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$25.00	2120603	Sewer & Water Locates
E 602-49490-227		UTILITY SYSTEM MAINT	\$24.95	2120603	Sewer & Water Locates
		Total	\$49.95		
<b>69180</b>	01/09/23	<b>GREAT AMERICA FINANCIAL SVCS</b>			
E 101-41320-322		POSTAGE	\$175.85	33002573	Postage Machine
		Total	\$175.85		
<b>69181</b>	01/09/23	<b>GRIGGS, CHAD</b>			
E 101-42110-417		UNIFORMS	\$50.00		Boots
		Total	\$50.00		
<b>69182</b>	01/09/23	<b>HAWKINS INC</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$200.00	6361282	Chlorine Tank Drummage

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
Total			\$200.00		
<b>69183</b>	01/09/23	<b>Hennepin County Treasurer</b>			
E 101-41410-404		VEHICLE & EQUIP MAIN	\$1,209.51	2022MTR	PVCs, Transfer Cases, Supplies and Ballots
Total			\$1,209.51		
<b>69184</b>	01/09/23	<b>KENNEDY &amp; GRAVEN, CHARTERED</b>			
E 673-49600-307		PROFESSIONAL SERVIC	\$285.00	171854	Mediacom Franchise Renewal
E 101-41610-304		LEGAL FEES - ATTORNE	\$3,080.00	MN415-0000	General
E 101-41610-304		LEGAL FEES - ATTORNE	\$740.00	MN415-0014	Administration
E 101-41610-304		LEGAL FEES - ATTORNE	\$148.00	MN415-0026	General Personnel Matters
G 801-1170		LAND USE RECEIVABLE	\$295.00	MN415-0035	* Woodland Cove 8th Addn
G 801-1170		LAND USE RECEIVABLE	\$295.00	MN415-0035	*Woodland Cove 9th Addn Final Plat and Mackentunes Site Plan
Total			\$4,843.00		
<b>69185</b>	01/09/23	<b>Kenneth Potts P.A</b>			
E 101-41610-305		PROSECUTING ATTORN	\$9,000.00		Prosecution Services 10/1/22-12/31/22
Total			\$9,000.00		
<b>69186</b>	01/09/23	<b>LEIF, ISAAC</b>			
E 673-49600-307		PROFESSIONAL SERVIC	\$375.00	03-107	City Council Meeting
Total			\$375.00		
<b>69187</b>	01/09/23	<b>LOFFLER</b>			
E 101-42110-410		COMPUTER SERVICES/	\$1,084.00	CW14702	Switch Installation/Labor
E 101-43121-410		COMPUTER SERVICES/	\$636.00	CW14702	Switch Installation/Labor
Total			\$1,720.00		
<b>69188</b>	01/09/23	<b>M/I HOMES OF MPLS</b>			
R 101-200-32210		BUILDING PERMITS	\$3,061.10	MB-22136 R1	Permit Refund 6750 Woodland Cove
R 101-200-32230		PLUMBING AND HEATIN	\$229.00	MB-22136 R1	Permit Refund 6750 Woodland Cove
R 601-400-37165		WATER METERS	\$445.00	MB-22136 R1	Permit Refund 6750 Woodland Cove
R 602-400-37250		SEWER CONNECTION F	\$1,330.00	MB-22136 R1	Permit Refund 6750 Woodland Cove
R 601-400-37150		WATER CONNECTION F	\$3,105.99	MB-22136 R1	Permit Refund 6750 Woodland Cove
G 101-2102		HVAC - STATE SURCH	\$1.00	MB-22136 R1	Permit Refund 6750 Woodland Cove
G 101-2101		PLUMBING - STATE SUR	\$1.00	MB-22136 R1	Permit Refund 6750 Woodland Cove
G 101-2103		BLDG VAL BSD - STATE	\$128.13	MB-22136 R1	Permit Refund 6750 Woodland Cove
G 602-2395		SAC CLEARING	\$2,460.15	MB-22136 R1	Permit Refund 6750 Woodland Cove
R 602-400-34407		SEWER AVAILABILITY C	\$24.85	MB-22136 R1	Permit Refund 6750 Woodland Cove
Total			\$10,786.22		
<b>69189</b>	01/09/23	<b>Media Com</b>			
E 673-49600-307		PROFESSIONAL SERVIC	\$374.90		Internet Services
Total			\$374.90		
<b>69190</b>	01/09/23	<b>METERING AND TECHNOLOGY</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$1,750.57	INV1160	2" Pressure Reducing Valves
E 601-49440-580		OTHER EQUIPMENT	\$105,451.64	INV1222	Second Half of Meter Replacement Order
Total			\$107,202.21		

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>69191</b>	01/09/23	<b>MID COUNTY</b>			
E 101-43121-404		VEHICLE & EQUIP MAIN	\$58.79	14651	Flat Tire Repair-Truck #11
E 601-49440-212		MOTOR FUELS AND LUB	\$135.75	56352	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$135.75	56352	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$339.39	56352	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$67.88	56352	Dyed Diesel Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$480.90	56360	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$480.90	56360	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$1,202.25	56360	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$240.44	56360	Dyed Diesel Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$252.55	56394	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$252.55	56394	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$631.38	56394	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$126.28	56394	Dyed Diesel Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$361.71	56420	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$361.71	56420	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$904.29	56420	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$180.86	56420	Dyed Diesel Fuel
E 601-49440-212		MOTOR FUELS AND LUB	\$445.93	56466	Dyed Diesel Fuel
E 602-49490-212		MOTOR FUELS AND LUB	\$445.93	56466	Dyed Diesel Fuel
E 101-43121-212		MOTOR FUELS AND LUB	\$1,114.82	56466	Dyed Diesel Fuel
E 101-43125-212		MOTOR FUELS AND LUB	\$222.96	56466	Dyed Diesel Fuel
		Total	\$8,443.02		
<b>69192</b>	01/09/23	<b>MINUTEMAN PRESS MINNETONKA</b>			
E 101-42110-202		COPY & PRINTING SUPP	\$54.50	22479	School Notice Card
		Total	\$54.50		
<b>69193</b>	01/09/23	<b>NAPA AUTO-SPRING PARK</b>			
E 101-42110-221		EQUIPMENT PARTS, TIR	\$52.09	0577-171257	Wiper Blade
		Total	\$52.09		
<b>69194</b>	01/09/23	<b>Capital One Trade Credit</b>			
E 601-49440-227		UTILITY SYSTEM MAINT	\$139.99	51441061	Small Air Compressor
		Total	\$139.99		
<b>69195</b>	01/09/23	<b>OFFICE DEPOT</b>			
E 101-41320-201		OFFICE SUPPLIES	\$30.00	28204941200	Paper
E 101-41910-201		OFFICE SUPPLIES	\$11.72	28204941200	Binders
E 101-41320-201		OFFICE SUPPLIES	\$32.89	28205287100	Colored Paper
E 101-41910-201		OFFICE SUPPLIES	\$15.99	28316854000	Wall Calendar
E 101-41320-201		OFFICE SUPPLIES	\$93.16	28326478000	Calendars, Planners, Wall Calendar, Organizer
E 101-41910-201		OFFICE SUPPLIES	\$15.99	28326854200	Wall Calendar
E 101-41320-201		OFFICE SUPPLIES	\$13.91	28326854500	Desk Pad
		Total	\$213.66		
<b>69196</b>	01/09/23	<b>PAWELK, MICHAEL</b>			
E 101-43121-417		UNIFORMS	\$236.87		Boots
		Total	\$236.87		

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>69197</b>	01/09/23	<b>Press Perfect</b>			
E 101-42110-202		COPY & PRINTING SUPP	\$218.50	24692	Letterhead
		Total	\$218.50		
<b>69198</b>	01/09/23	<b>Stericycle, Inc.</b>			
E 101-41320-307		PROFESSIONAL SERVIC	\$148.53	8003034242	Shredding Services
		Total	\$148.53		
<b>69199</b>	01/09/23	<b>STREICHER'S</b>			
E 101-42110-431		TRAIN/MTG/EXP & SUPP	\$962.76	I1600686	Ammo
E 101-42110-431		TRAIN/MTG/EXP & SUPP	\$962.76	I1600687	Ammo
E 101-42110-417		UNIFORMS	\$38.99	I1603396	Recruit Uniform
E 101-42110-418		RECRUITING	\$9.99	I1605062	Recruit Uniform
E 101-42110-418		RECRUITING	\$11.99	I1605257	Recruit Uniform
		Total	\$1,986.49		
<b>69200</b>	01/09/23	<b>UNIQUE PAVING MATERIALS CORP</b>			
E 101-43121-224		STREET MAINTENANCE	\$351.90	70816	Cold Patch for Winter
		Total	\$351.90		
<b>69201</b>	01/09/23	<b>USA SECURITY</b>			
E 101-41940-401		BLDG/STRUCT MAINTEN	\$104.97	12403190	Monitoring
E 101-42110-404		VEHICLE & EQUIP MAIN	\$893.75	38172	Field Suport for Troubleshooting Door at PD
		Total	\$998.72		
<b>69202</b>	01/09/23	<b>VARNER MOBILE SERVICES LLC</b>			
E 101-43121-404		VEHICLE & EQUIP MAIN	\$351.25	9575	Repair of Truck 11
		Total	\$351.25		
<b>69203</b>	01/09/23	<b>VERIZON WIRELESS</b>			
E 101-42110-321		TELEPHONE	\$382.09		PD Cell phones
E 101-41940-321		TELEPHONE	\$465.13		Admin Cell phones
E 101-43121-321		TELEPHONE	\$41.12		PW Cell Phones
E 602-49490-227		UTILITY SYSTEM MAINT	\$80.79		PW Cell Phones
E 601-49440-227		UTILITY SYSTEM MAINT	\$117.39		PW Cell Phones
E 651-49590-224		STREET MAINTENANCE	\$13.34		PW Cell Phones
E 101-43121-224		STREET MAINTENANCE	\$13.34		PW Cell Phones
E 401-42110-560		EQUIP AND FURNISHIN	\$280.08		MDC Connections
		Total	\$1,393.28		
<b>69204</b>	01/09/23	<b>WEBSTER, MATTHEW</b>			
R 601-400-37120		UNDISTRIBUTED UTILITI	\$179.75		Rfd of overpmt on Utility-4232 Woodland Cove
		Total	\$179.75		
<b>69205</b>	01/09/23	<b>XCEL ENERGY</b>			
E 101-43160-381		ELECTRIC UTILITIES	\$2,560.98	51-6565411-9	Electricity-Street Lights
		Total	\$2,560.98		
<b>69206</b>	01/09/23	<b>City of St Bonifacius</b>			
E 101-42210-318		FIRE CONTRACT ST BO	\$69,947.25	1st Qtr 2023	Quarterly Fire Service

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
Total			\$69,947.25		
<b>69207</b>	01/09/23	<b>Hennepin County Treasurer</b>			
E 101-41410-404		VEHICLE & EQUIP MAIN	\$2,248.20	22MainMTR	2023 Maintenance
Total			\$2,248.20		
<b>69208</b>	01/09/23	<b>Int'l Union of Oper. Engineers</b>			
G 101-2360		PAYROLL CLEARING UN	\$315.00	Jan 2023	* Union dues
Total			\$315.00		
<b>69209</b>	01/09/23	<b>LAKE MINNETONKA CONSERVATION</b>			
E 651-49590-307		PROFESSIONAL SERVIC	\$5,585.75	2023Q1Mintr	LMCD Levy Pmt
Total			\$5,585.75		
<b>69210</b>	01/09/23	<b>LAKE MINNETONKA ERU</b>			
E 101-42110-433		DUES & SUBSRIPT & TR	\$2,700.00		2023 Lake Minnetonka ERU Memberships (3)
Total			\$2,700.00		
<b>69211</b>	01/09/23	<b>League of Minnesota Cities</b>			
E 101-41110-433		DUES & SUBSRIPT & TR	\$350.00	374250	2023 Elected Leaders-MacGregor
Total			\$350.00		
<b>69212</b>	01/09/23	<b>LELS</b>			
G 101-2360		PAYROLL CLEARING UN	\$742.50	Jan 2023	PD Union Dues (11x\$67.50)
G 101-2360		PAYROLL CLEARING UN	\$118.32	Jan 2023	CSO Union Dues (2x\$59.16)
Total			\$860.82		
<b>69213</b>	01/09/23	<b>LOFFLER</b>			
E 101-41320-410		COMPUTER SERVICES/	\$1,293.26	4237825	General Support
E 101-42110-410		COMPUTER SERVICES/	\$1,847.52	4237825	General Support
E 101-43121-410		COMPUTER SERVICES/	\$277.13	4237825	General Support
E 601-49440-410		COMPUTER SERVICES/	\$600.44	4237825	General Support
E 602-49490-410		COMPUTER SERVICES/	\$600.45	4237825	General Support
Total			\$4,618.80		
<b>69214</b>	01/09/23	<b>Media Com</b>			
E 673-49600-307		PROFESSIONAL SERVIC	\$374.90		Internet Services
Total			\$374.90		
<b>69215</b>	01/09/23	<b>METLIFE</b>			
E 101-41320-131		HEALTH & LIFE INS - E C	\$240.00	Jan 2023	Dental- Group 5399000
E 101-42401-131		HEALTH & LIFE INS - E C	\$130.00	Jan 2023	Dental- Group 5399000
E 101-41910-131		HEALTH & LIFE INS - E C	\$42.00	Jan 2023	Dental- Group 5399000
E 101-43121-131		HEALTH & LIFE INS - E C	\$260.00	Jan 2023	Dental- Group 5399000
E 101-43125-131		HEALTH & LIFE INS - E C	\$67.82	Jan 2023	Dental- Group 5399000
E 101-45202-131		HEALTH & LIFE INS - E C	\$36.40	Jan 2023	Dental- Group 5399000
E 101-42110-131		HEALTH & LIFE INS - E C	\$850.00	Jan 2023	Dental- Group 5399000
E 601-49440-131		HEALTH & LIFE INS - E C	\$154.00	Jan 2023	Dental- Group 5399000
E 602-49490-131		HEALTH & LIFE INS - E C	\$128.00	Jan 2023	Dental- Group 5399000
E 651-49590-131		HEALTH & LIFE INS - E C	\$48.00	Jan 2023	Dental- Group 5399000
Total			\$1,956.22		

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>69216</b>	01/09/23	<b>MAMA</b>			
E 101-41320-433		DUES & SUBSRIPT & TR	\$45.00	1275	2023-Membership Kruggel
		Total	\$45.00		
<b>69217</b>	01/09/23	<b>NCPERS MINNESOTA - 632400</b>			
G 101-2380		PAYROLL CLEARING LIF	\$272.00	63240001202	*PERA life Ins Employer Paid
		Total	\$272.00		
<b>69218</b>	01/09/23	<b>SUN LIFE FINANCIAL</b>			
G 101-2340		PAYROLL CLEARING HE	\$830.17	Jan 2023	LTD
G 101-2340		PAYROLL CLEARING HE	\$540.00	Jan 2023	STD
		Total	\$1,370.17		
<b>69219</b>	01/09/23	<b>TASC</b>			
E 101-42110-437		MISCELLANEOUS EXPE	\$27.84	IN2624955	FSA Admin Fees
E 101-41320-437		MISCELLANEOUS EXPE	\$20.00	IN2624955	FSA Admin Fees
E 101-42110-437		MISCELLANEOUS EXPE	\$88.20	INV2593938	Renewal Fee-Admin Fee
E 101-41320-437		MISCELLANEOUS EXPE	\$88.21	INV2593938	Renewal Fee-Admin Fee
		Total	\$224.25		
<b>69220</b>	01/09/23	<b>The Standard</b>			
G 101-2380		PAYROLL CLEARING LIF	\$1,809.65		Life Insurance
		Total	\$1,809.65		
<b>69221</b>	01/09/23	<b>US BANK EQUIPMENT FINANCE</b>			
E 101-41320-307		PROFESSIONAL SERVIC	\$41.86	490099066	Copier
E 101-41910-307		PROFESSIONAL SERVIC	\$41.86	490099066	Copier
E 101-43121-307		PROFESSIONAL SERVIC	\$41.86	490099066	Copier
E 601-49440-307		PROFESSIONAL SERVIC	\$41.86	490099066	Copier
E 602-49490-307		PROFESSIONAL SERVIC	\$41.88	490099066	Copier
		Total	\$209.32		
<b>1002541 e</b>	12/01/22	<b>Four M Fund</b>			
G 101-1040		INVESTMENTS	\$2,000,000.00	12/01/2022	TRANSFER FROM CHECKING TO INVESTMENT 4M FUND
		Total	\$2,000,000.00		
<b>1002542 e</b>	12/05/22	<b>AFLAC</b>			
G 101-2348		AFLAC INS	\$332.42		Aflac Supplemental Insurance
		Total	\$332.42		
<b>1002543 e</b>	12/06/22	<b>DELTA DENTAL</b>			
E 101-41320-131		HEALTH & LIFE INS - E C	\$260.30	12012022	Delta Dental Prem - Admin
E 101-43121-131		HEALTH & LIFE INS - E C	\$286.99	12012022	Delta Dental Prem - PW
E 101-43125-131		HEALTH & LIFE INS - E C	\$67.83	12012022	Delta Dental Prem - PW
E 101-45202-131		HEALTH & LIFE INS - E C	\$36.53	12012022	Delta Dental Prem - PW
E 101-42110-131		HEALTH & LIFE INS - E C	\$862.60	12012022	Delta Dental Prem - PD
E 601-49440-131		HEALTH & LIFE INS - E C	\$157.21	12012022	Delta Dental Prem - PW
E 602-49490-131		HEALTH & LIFE INS - E C	\$135.08	12012022	Delta Dental Prem - PW
E 651-49590-131		HEALTH & LIFE INS - E C	\$48.22	12012022	Delta Dental Prem - PW
E 101-41910-131		HEALTH & LIFE INS - E C	\$42.00	12012022	Delta Dental Prem-PL

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
E 101-42401-131		HEALTH & LIFE INS - E C	\$152.64	12012022	Delta Dental Prem-Bdg
		Total	\$2,049.40		
<b>1002544 e</b>	12/08/22	<b>TASC</b>			
G 101-2346		PR CLEARING DAYCAR	\$1,838.00		* Dependent Care
		Total	\$1,838.00		
<b>1002545 e</b>	12/09/22	<b>PSN</b>			
E 601-49440-307		PROFESSIONAL SERVIC	\$642.77	12/3/2022	MONTHLY ONLINE PAYMENT FEES NOVEMBER 2022
E 602-49490-307		PROFESSIONAL SERVIC	\$642.77	12/3/2022	MONTHLY ONLINE PAYMENT FEES NOVEMBER 2022
E 651-49590-307		PROFESSIONAL SERVIC	\$428.52	12/3/2022	MONTHLY ONLINE PAYMENT FEES NOVEMBER 2022
E 671-43230-307		PROFESSIONAL SERVIC	\$428.52	12/3/2022	MONTHLY ONLINE PAYMENT FEES NOVEMBER 2022
		Total	\$2,142.58		
<b>1002546 e</b>	12/12/22	<b>Internal Revenue Service</b>			
G 101-2300		PAYROLL CLEARING FE	\$12,192.57		* PR - Fed w/h
G 101-2320		PAYROLL CLEARING FI	\$13,110.32		* PR - SS/Medicare w/h
		Total	\$25,302.89		
<b>1002547 e</b>	12/12/22	<b>MINNESOTA DEPT. OF REV.</b>			
G 101-2310		PAYROLL CLEARING ST	\$5,734.26		* State w/h
		Total	\$5,734.26		
<b>1002548 e</b>	12/12/22	<b>Public Employees Retirement</b>			
G 101-2330		PAYROLL CLEARING PE	\$25,370.86		* Pera w/h
		Total	\$25,370.86		
<b>1002549 e</b>	12/12/22	<b>EDWARD JONES</b>			
G 101-2370		PAYROLL CLEARING DE	\$1,867.92		* Deferred Comp w/h
		Total	\$1,867.92		
<b>1002550 e</b>	12/12/22	<b>Optum</b>			
G 101-2347		HSA CLEARING ACCT	\$6,441.33		HSA Employer and Employee Cont
		Total	\$6,441.33		
<b>1002551 e</b>	12/12/22	<b>HCSP</b>			
G 101-2370		PAYROLL CLEARING DE	\$225.00		HCSP Retirement
		Total	\$225.00		
<b>1002552 e</b>	12/12/22	<b>ICMA</b>			
G 101-2370		PAYROLL CLEARING DE	\$380.00		Roth IRA Contributions
G 101-2370		PAYROLL CLEARING DE	\$100.00		Deferred Comp Contributions
		Total	\$480.00		
<b>1002553 e</b>	12/12/22	<b>CRIME FUND</b>			
R 101-620-36250		REFUNDS AND REIMB	\$500.00		DISBURSEMENT OF CRIME FUND MONEY (PASS THROUGH)
		Total	\$500.00		

CITY OF MINNETRISTA

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
<b>1002554 e</b>	12/14/22	<b>XCEL ENERGY</b>			
E 601-49440-381		ELECTRIC UTILITIES	\$10,380.97	51-6565410-8	Electricity-Wells/Watertower
		Total	\$10,380.97		
<b>1002555 e</b>	12/14/22	<b>TASC</b>			
G 101-2346		PR CLEARING DAYCAR	\$2,745.26		* Dependent care
		Total	\$2,745.26		
<b>1002556 e</b>	12/14/22	<b>TASC</b>			
G 101-2346		PR CLEARING DAYCAR	\$423.26		* Dependent Care
		Total	\$423.26		
<b>1002557 e</b>	12/16/22	<b>BRIDGEWATER BANK</b>			
E 101-41320-437		MISCELLANEOUS EXPE	\$143.50	12/15/22	REMOTE DEPOSIT & POSITIVE PAY MONTHLY FEE
		Total	\$143.50		
<b>1002558 e</b>	12/27/22	<b>Internal Revenue Service</b>			
G 101-2300		PAYROLL CLEARING FE	\$12,556.00		* PR - Fed w/h
G 101-2320		PAYROLL CLEARING FI	\$13,535.48		* PR - SS/Medicare w/h
		Total	\$26,091.48		
<b>1002559 e</b>	12/27/22	<b>MINNESOTA DEPT. OF REV.</b>			
G 101-2310		PAYROLL CLEARING ST	\$5,903.05		* State w/h
		Total	\$5,903.05		
<b>1002560 e</b>	12/27/22	<b>Public Employees Retirement</b>			
G 101-2330		PAYROLL CLEARING PE	\$25,389.72		* Pera w/h
		Total	\$25,389.72		
<b>1002561 e</b>	12/27/22	<b>Optum</b>			
G 101-2347		HSA CLEARING ACCT	\$6,441.33		HSA Employer and Employee Cont
		Total	\$6,441.33		
<b>1002562 e</b>	12/27/22	<b>HCSP</b>			
G 101-2370		PAYROLL CLEARING DE	\$225.00		HCSP
		Total	\$225.00		
<b>1002563 e</b>	12/27/22	<b>EDWARD JONES</b>			
G 101-2370		PAYROLL CLEARING DE	\$2,177.75		* Deferred Comp w/h
		Total	\$2,177.75		
<b>1002564 e</b>	12/27/22	<b>ICMA</b>			
G 101-2370		PAYROLL CLEARING DE	\$380.00		* Roth IRA Contributions
		Total	\$380.00		
<b>1002565 e</b>	12/27/22	<b>TASC</b>			
G 101-2346		PR CLEARING DAYCAR	\$423.43		* Dependent Care
		Total	\$423.43		
<b>1010</b>	<b>1ST BK OF THE LAKES</b>		<b>\$2,879,239.84</b>		

**\*Check Detail Register©**

Batch: 010923AP22,010923AP23,12012022 4MP,120322PSN,120822HP,121522 BRIDGE,122122HP,Aflac120122,CRIME FUND  
 12092022,Delta120522,PR12082022,PR122222,TASC120922,Tasc121222,Tasc121322,Tasc122622,Xcel121322

Check #	Check Date	Vendor Name	Amount	Invoice	Comment
---------	------------	-------------	--------	---------	---------

**Fund Summary**

**1010 1ST BK OF THE LAKES**

101 GENERAL FUND			\$2,501,988.39		
401 CAPITAL IMPROVEMENT PROGRAM			\$23,714.50		
404 PARK DEDICATION FUND			\$41,518.08		
406 ROAD MAINTENANCE FUND			\$15,516.19		
407 TREE REPLACEMENT FUND			\$1,291.25		
601 WATER FUND			\$162,252.00		
602 SEWER FUND			\$70,559.55		
651 STORM WATER MGMT FUND			\$14,873.54		
671 RECYCLING FUND			\$17,908.53		
673 CABLE			\$1,859.80		
801 LANDUSE AGENCY			\$27,758.01		
			<u>\$2,879,239.84</u>		



**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL ACTION/DISCUSSION**

---

**Subject: Item – Authorization Resolution for Depository Signatures**

**Prepared By: Brian Grimm, Finance Director**

**Meeting Date: January 9, 2023**

---

**Item:** Attached is a resolution that modifies the Cities official signors at Bridgewater Bank. This is being amended as presented in the attached resolution. This update is due to City Council and City Staff changes and the associated updating of our authorized bank signors

**Recommended City Council Action:** Approve Resolution for modifying authorization for Depository Signatures

Does Recommended Action meet City Mission Statement?  Yes  No

Does Recommended Action meet City Goals/Priorities?  Yes  No

Explain:

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 2-23**

**AUTHORIZATION RESOLUTION FOR DEPOSITORY SIGNATURES**

WHEREAS, official depository authorization for the funds of this corporation have been designated to financial institutions per Resolution

WHEREAS, the listing is updated periodically based on City Staff and City Council changes

WHEREAS, the following list below is effective as of January 9, 2023

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA, That drafts and other withdrawal orders and any and all other directions and instructions of any character with respect to funds of this corporation now or hereafter with said Bank(s) must be signed by two of the following:

Lisa Whalen, Mayor \_\_\_\_\_

David Abel  
Community Development Director \_\_\_\_\_

Brian Grimm  
Finance Director \_\_\_\_\_

Jasper Kruggel  
City Administrator \_\_\_\_\_

RESOLVED, That said Bank(s) shall be entitled to rely upon a certified copy of these resolutions until written notice of modification or rescission has been furnished to and received by said Bank.

This resolution approved on this 9<sup>th</sup> day of January 2023 by a vote of Ayes \_\_\_\_\_ Nays \_\_\_\_\_.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL  
ACTION/DISCUSSION**



---

**Subject:**            **Approve Plans and Specifications and Authorize Advertisement  
for Bids for the 2023 Street Reconstruction and Utility  
Improvement Project, City Project 01-23**

**Prepared By:**     Alyson Fauske, PE, City Engineer

**Meeting Date:**    January 9, 2023

---

**Issue:**

Should the City approve plans and specifications and authorize the advertisement for bids for the 2023 Street and Utility Improvement Project, City Project 01-23?

**Background/Discussion:**

The 2023 Street and Utility Improvement Project, City Project 01-23, was initiated by the City Council at their June 6, 2022, regular City Council meeting when the City Council passed Resolution 93-22, Authorizing Professional Services for the 2023 Street Reconstruction and Utility Improvement Project, now known as City Project 01-23.

At the regularly scheduled meeting of the City Council on October 17, 2022, the City Council passed Resolution 167-22, Ordering the Improvements and Authorizing Preparation of Plans and Specifications for the 2023 Street and Utility Improvement Project, City Project 01-23. Proposed improvements for this project include the following:

Full street reconstruction, installation of concrete curb and gutter construction of a storm sewer system, minor sanitary sewer improvements, full watermain and water service replacement, and boulevard restoration of the following roads: Eastview Avenue, Morningview Drive, Morningview Court, Westwood Avenue, and Westwood Drive.

The plans and specifications are available for viewing here: <https://wsbeng.sharefile.com/d-sde37d329c970414b903d8c64ff99f233>

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**Recommendation:**

Staff recommends the City Council approve the attached resolution approving the plans and specifications and authorizing the advertisement for bids for the 2023 Street and Utility Improvement Project, City Project 01-23.

**Fiscal Impact:**

The opinion of probable cost (OPC) is outlined below:

<b>Estimated Cost Summary</b>		
<b>2023 Street and Utility Improvement Project</b>		
<b>Proposed Improvements</b>	<b>Feasibility OPC</b>	<b>Pre-Bid OPC</b>
Schedule A: Surface Improvements	\$1,729,560.36	\$1,752,748.20
Schedule B: Storm Sewer Improvements	\$527,293.80	\$475,999.02
Schedule C: Sanitary Sewer Improvements	\$79,266.00	\$59,661.00
Schedule D: Watermain Improvements	\$2,005,410.00	\$2,064,333.60
<b>Total Estimated Probable Cost</b>	<b>\$4,341,530.16</b>	<b>\$4,352,741.82</b>

The estimated costs above include 20% indirect costs and a 5% contingency. Final indirect costs will be determined if a contract is awarded and will be based on indirect costs to-date and construction services costs. A proposal for construction services will be provided for City Council consideration after the project has been awarded.

The bid opening is scheduled for February 15, 2023 and the award of contract is scheduled for March 20, 2023.

**Recommended City Council Action:** Staff recommends approval of Resolution 3-23, approving the plans and specifications and authorizing the advertisement for bids for the 2023 Street and Utility Improvement Project, City Project 01-23.

Does Recommended Action meet City Mission Statement?  Yes  No

Does Recommended Action meet City Goals/Priorities?  Yes  No

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 3-23**

**CITY OF MINNETRISTA  
HENNEPIN COUNTY, MINNESOTA**

**RESOLUTION APPROVING PLANS AND SPECIFICATIONS  
AND AUTHORIZING THE ADVERTISEMENT FOR BIDS FOR THE  
2023 STREET AND UTILITY IMPROVEMENT PROJECT,  
CITY PROJECT NO. 01-23**

**WHEREAS**, pursuant to a resolution passed by the City Council October 17, 2022, WSB has prepared plans and specifications for the street and utility improvements to Eastview Avenue, Morningview Drive, Morningview Court, Westwood Avenue, and Westwood Drive, and has presented such plans and specifications to the Council for approval;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA, MINNESOTA:**

1. Such plans and specifications are hereby approved and placed on file in the office of the City Clerk.
2. WSB shall prepare and cause to be inserted in the official City newspaper, the Finance & Commerce, and QuestCDN.com an advertisement for bids upon the making of such improvement under such approved plans and specifications.
3. The advertisement shall be published in each of said publications at least once not less than three (3) weeks before the date set for opening bids, shall specify the work to be done, shall state the bids will be opened electronically on Wednesday, February 15, 2023, at 3:00 o'clock p.m. through the QuestCDN service. Individual bids will only be considered if all bid requirements are met.

**BE IT FINALLY RESOLVED** that the City Council hereby authorizes the Advertisement for Bids for the 2023 Street and Utility Improvement Project, City Project No. 01-23.

This resolution was adopted by the City Council of the City of Minnetrista on the 9<sup>th</sup> day of January, 2023, by a vote of \_\_\_\_\_ Ayes and \_\_\_\_\_ Nays.

\_\_\_\_\_  
Lisa Whalen, Mayor

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk  
(seal)

**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL  
ACTION/DISCUSSION**



---

**Subject:**            **Approve Plans and Specifications and Authorize Advertisement  
for Bids for the 2023 Street Improvement Project, City Project 02-  
23**

**Prepared By:**     Alyson Fauske, PE, City Engineer

**Meeting Date:**    January 9, 2023

---

**Issue:**

Should the City approve plans and specifications and authorize the advertisement for bids for the 2023 Street Improvement Project, City Project 02-23?

**Background/Discussion:**

The 2023 Street a Improvement Project, City Project 02-23, was initiated by the City Council at their June 6, 2022, regular City Council meeting when the City Council passed Resolution 93-22, Authorizing Professional Services for the 2023 Street Reconstruction Improvement Project, now known as City Project 02-23.

At the regularly scheduled meeting of the City Council on October 17, 2022, the City Council passed Resolution 168-22, Ordering the Improvements and Authorizing Preparation of Plans and Specifications for the 2023 Street Improvement Project, City Project 02-23. Proposed improvements for this project include full depth reclamation of the pavement and minor enhancements to storm water drainage system of North Arm Drive, Trails End Road, and Trails End Circle. The project also includes partial replacement of deficient concrete curb and gutter, mill and overlay of the pavement, and minor enhancements to storm water drainage system of Timber Trail.

The plans and specifications are available for viewing here: <https://wsbeng.sharefile.com/d-sacd0621bec374b9483402e0423f54f24>

**Recommendation:**

Staff recommends the City Council approve the attached resolution approving the plans and specifications and authorizing the advertisement for bids for the 2023 Street Improvement Project, City Project 02-23.

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**Fiscal Impact:**

The opinion of probable cost (OPC) is outlined below:

<b>Estimated Cost Summary</b>		
<b>2023 Street Improvement Project</b>		
<b>Proposed Improvements</b>	<b>Feasibility OPC</b>	<b>Pre-Bid OPC</b>
Schedule A: Surface Improvements	\$1,248,091.35	\$1,130,446.68
Schedule B: Drainage Improvements	\$41,929.14	\$190,007.40
<b>Total Estimated Probable Cost</b>	<b>\$1,290,020.49</b>	<b>\$1,320,454.08</b>

The estimated costs above include 20% indirect costs and a 5% contingency. Final indirect costs will be determined if a contract is awarded and will be based on indirect costs to-date and construction services costs. A proposal for construction services will be provided for City Council consideration after the project has been awarded.

The bid opening is scheduled for February 8, 2023 and the award of contract is scheduled for March 20, 2023.

**Recommended City Council Action:** Staff recommends approval of Resolution 4-23, approving the plans and specifications and authorizing the advertisement for bids for the 2023 Street Improvement Project, City Project 02-23.

Does Recommended Action meet City Mission Statement?  Yes  No  
Does Recommended Action meet City Goals/Priorities?  Yes  No

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 4-23**

**CITY OF MINNETRISTA  
HENNEPIN COUNTY, MINNESOTA**

**RESOLUTION APPROVING PLANS AND SPECIFICATIONS  
AND AUTHORIZING THE ADVERTISEMENT FOR BIDS FOR THE  
2023 STREET IMPROVEMENT PROJECT,  
CITY PROJECT NO. 02-23**

**WHEREAS**, pursuant to a resolution passed by the City Council October 17, 2022, WSB has prepared plans and specifications for the street improvements to North Arm Drive, Trails End Road, Trails End Circle, and Timber Trail, and has presented such plans and specifications to the Council for approval;

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA, MINNESOTA:**

1. Such plans and specifications are hereby approved and placed on file in the office of the City Clerk.
2. WSB shall prepare and cause to be inserted in the official City newspaper, the Finance & Commerce, and QuestCDN.com an advertisement for bids upon the making of such improvement under such approved plans and specifications.
3. The advertisement shall be published in each of said publications at least once not less than three (3) weeks before the date set for opening bids, shall specify the work to be done, shall state the bids will be opened electronically on Wednesday, February 8, 2023, at 3:00 o'clock p.m. through the QuestCDN service. Individual bids will only be considered if all bid requirements are met.

**BE IT FINALLY RESOLVED** that the City Council hereby authorizes the Advertisement for Bids for the 2023 Street Improvement Project, City Project No. 02-23.

This resolution was adopted by the City Council of the City of Minnetrista on the 9<sup>th</sup> day of January, 2023, by a vote of \_\_\_\_\_ Ayes and \_\_\_\_\_ Nays.

\_\_\_\_\_  
Lisa Whalen, Mayor

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk  
(seal)



**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL ACTION**

**Subject: Approve allocation of ARPA Funds for 3-31-2023 reporting period**

**Prepared By: Brian Grimm, Finance Director**

**Meeting Date: January 9, 2023**

**Item:**

At the December 5<sup>th</sup> Council worksession there was a discussion regarding the ARPA allocations for the next reporting period. With that next annual reporting period coming up for March 31, 2023, City staff was looking for feed back from City Council as to filing that next report. Staff recommended and City Council agreed as to consensus for using these amounts for the next report:

**Jennings Area Road Project** - \$345,247.49 spent. (amount paid to contractor over \$460K to date)

**Test Wells for two new wells**– Allocated \$464,717.09 – Paid Traut Companies \$215,921.50 for test wells. Spent \$215,921.50 and \$248,795.59 unspent.

**Broadband Expansion project** – Allocated \$78,500. Is still unspent as Midco will bill/invoice the City at the end of the project.

With that consensus on the above designations, for the next report, the City will file that \$561,168.99 of the ARPA proceeds were spent during the most recent period (\$345,247.49 on Jennings Road project and \$215,921.50 on the in-progress well(s) project.). Leaving \$327,295.59 unspent and to be reported in a future reporting period. The City has until 2024 to obligate the funds and 2026 to spend the funds.

**Recommended City Council Action:** Approve Res No 5-23 for allocating ARPA Fund for the 3-31-2023 reporting period as presented.

Does Recommended Action meet City Mission Statement?    Yes    No

Does Recommended Action meet City Goals/Priorities?    x Yes    No

Explain: Adapt to a changing economy – monitor budget

This agenda item is part of financial monitoring of the current year budget and 2023 budget

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 5-23**

**RESOLUTION APPROVING ALLOCATION OF ARPA FUNDS FOR 3-31-2023  
REPORTING PURPOSES**

WHEREAS, the City of Minnetrista is a municipal corporation, organized and existing under the laws of the State of Minnesota; and

WHEREAS, the City received monies from the Federal Government – American Rescue Plan Act Funds (ARPA) totaling \$888,464.58

AND WHEREAS, the City of Minnetrista has discussed and allocated these funds to eligible projects as attached

BE IT RESOLVED, that the City Council of the City of Minnetrista hereby approves the transactions for the next reporting period as outlined on the attached listing

This resolution was adopted on the 9th day of January, 2023 by a vote of Ayes \_\_\_\_\_ and Nays \_\_\_\_\_.

ATTEST:

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

(SEAL)

**Allocations for 3-31-2023 Reporting Period (ARPA Funds)**

<b>Project Name</b>	<b>Fund Name</b>	<b>Fund #</b>	<b>Amount Allocated</b>	<b>Funds Spent</b>	<b>Amount Remaining</b>
Jennings Road Project	Road Fund	406	\$ 345,247.49	\$ 345,247.49	\$ -
Wells/Test Wells	Water Fund	601	\$ 464,717.09	\$ 215,921.50	\$ 248,795.59
Broadband Expansion	Cable Fund	673	\$ 78,500.00	\$ -	\$ 78,500.00
Totals			\$ 888,464.58	\$ 561,168.99	\$ 327,295.59

**CITY OF MINNETRISTA**

**CONSENT AGENDA**



**Subject:** Jennings Bay Villas - Project Approval and Accept Public Improvements

**Prepared By:** Adam Gadbois, Project Manager

**Meeting Date:** January 9, 2023

**Issue:**

The public improvements in Jennings Bay Villas have been completed and acceptance of the public improvements is appropriate.

**Background/Discussion:**

The work completed is satisfactory and acceptance of the public improvements is recommended. The improvements will enter the two-year warranty period for which the start date has been declared as January 9, 2023. The remaining letter of credit in the amount of \$50,640 shall be reduced to \$50,000 after the City accepts the improvements. Per the subdivision agreement, the letter of credit can be reduced in full after expiration of the two-year warranty period.

The developer, Jennings Bay Villas, Inc., has provided the following items required for final acceptance:

1. A maintenance bond from Hennen Construction Company, in the amount of \$784,862.92, which covers the risk the City may have if there are any significant failures to the improvements.
2. Lien waivers from Core & Main, Rinker Materials, Extreme Asphalt, and Hennen Construction.

The finance department has determined there are outstanding invoices totaling \$6,612.15. Additionally, \$940.73 has been certified for collection to 2023 property taxes. Acceptance of the improvements is conditioned upon all fees being paid in full to the City.

**Recommended City Council Action:** Staff recommends adopting Resolution No. 6-23, accepting the public improvements for Jennings Bay Villas.

Does Recommended Action meet City Mission Statement?  Yes  No  
Does Recommended Action meet City Goals/Priorities?  Yes  No

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 6-23**

**CITY OF MINNETRISTA  
HENNEPIN COUNTY, MINNESOTA**

**A RESOLUTION APPROVING AND ACCEPTING THE PUBLIC IMPROVEMENTS  
FOR JENNINGS BAY VILLAS**

**WHEREAS**, pursuant to a written and recorded subdivision agreement between the City and Jennings Bay Villas, Inc., the public improvements have been constructed satisfactorily in accordance with such agreement, and

**WHEREAS**, the developer's contractors, Hennen Construction Company has provided a two-year maintenance bond in the amount of \$784,862.92 and commencing on January 9, 2023.

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Minnetrista, Minnesota, the work completed for the public improvements under said agreement is hereby accepted and approved, contingent upon the developer providing the following assurances:

1. All fees owed the City are paid in full.

This resolution was adopted by the City Council of the City of Minnetrista on the 9<sup>th</sup> day of January 2023, by a vote of \_\_\_\_\_ Ayes and \_\_\_\_\_ Nays.

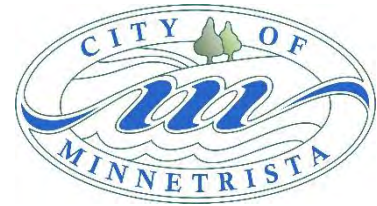
\_\_\_\_\_  
Lisa Whalen, Mayor

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk

(seal)

CITY OF MINNETRISTA  
CONSENT AGENDA ITEM



---

**Subject:** Update of the Delegated Contract Process (DCP) agreement between MnDOT and the City of Minnetrista

**Prepared By:** Gary Peters, Public Works Director

**Meeting Date:** January 9, 2023

---

**Issue/Discussion:**

The City of Minnetrista and State of Minnesota Department of Transportation (MnDOT) need an update to the Delegated Contract Process (DCP) agreement. Pursuant to Minnesota Statutes Section 161.36, the City of Minnetrista desires MnDOT to act as the City of Minnetrista’s agent in accepting federal funds on the City of Minnetrista’s behalf for the construction, improvement, or enhancement of transportation financed either in whole or in part by Federal Highway Administration (“FHWA”) federal funds, referred to as the “Project(s)” in the attached agreement.

This Agreement is intended to cover all federal aid projects initiated by the City of Minnetrista and therefore has no specific State Project number associated with it, and

- 2.1. The Assistance Listing Number (ALN) is 20.205, 20.224, 20.933 or another Department of Transportation ALN as listed on SAM.gov and
- 2.2. This project is for construction, not research and development.
- 2.3. MnDOT requires that the terms and conditions of this agency be set forth in an Agreement. See attached.

Notable changes between the 2018 DCP and 2022 DCP agreements include:

- Updated CFDA to Assistance Listing Number (ALN) and DUNS to Unique Entity Identifier (UEI)
- Addition of section 8.6 Electronic records and signatures
- Addition of section 8.7 Certification
- Addition of section 18.3 Title VI language/section
- Addition of section 18.4 Buy America
- Addition of section 18.1.11 referencing 2 CFR 200.216 *Prohibition on certain telecommunications and video surveillance services or equipment*
- Addition of section 18.1.12 referencing 2 CFR 200. 322 *Domestic preference for procurements*

**Fiscal Impact:**

There is no financial cost to the City to update the Delegated Contract Process (DCP) agreement.

<b>Recommended City Council Action:</b> Staff recommends approving the update to the Delegated Contract Process (DCP) agreement
---

Does Recommended Action meet City Mission Statement?  Yes  No

Does Recommended Action meet City Goals/Priorities?  Yes  No

Explain:

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.



**STATE OF MINNESOTA**

**AGENCY AGREEMENT**

for

**FEDERAL PARTICIPATION IN CONSTRUCTION**

This Agreement is entered into by and between City of Minnetrista (“Local Government”) and the State of Minnesota acting through its Commissioner of Transportation (“MnDOT”).

**RECITALS**

---

1. Pursuant to Minnesota Statutes Section 161.36, the Local Government desires MnDOT to act as the Local Government’s agent in accepting federal funds on the Local Government’s behalf for the construction, improvement, or enhancement of transportation financed either in whole or in part by Federal Highway Administration (“FHWA”) federal funds, hereinafter referred to as the “Project(s)”; and
2. This Agreement is intended to cover all federal aid projects initiated by the Local Government and therefore has no specific State Project number associated with it, and
  - 2.1. The Assistance Listing Number (ALN) is 20.205, 20.224, 20.933 or another Department of Transportation ALN as listed on SAM.gov and
  - 2.2. This project is for construction, not research and development.
  - 2.3. MnDOT requires that the terms and conditions of this agency be set forth in an agreement.

**AGREEMENT TERMS**

---

**1. Term of Agreement; Prior Agreement**

- 1.1. **Effective Date.** This Agreement will be effective on the date that MnDOT obtains all required signatures under Minn. Stat. §16C.05, Subd. 2. This Agreement will remain effective until it is superseded or terminated pursuant to section 14.

**2. Local Government’s Duties**

- 2.1. **Designation.** The Local Government designates MnDOT to act as its agent in accepting federal funds on its behalf made available for the Project(s). Details on the required processes and procedures are available on the State Aid Website.
- 2.2. **Staffing.**
  - 2.2.1. The Local Government will furnish and assign a publicly employed and licensed engineer, (“Project Engineer”), to be in responsible charge of the Project(s) and to supervise and direct the work to be performed under any construction contract let for the Project(s). In the alternative, where the Local Government elects to use a private consultant for construction engineering services, the Local Government will provide a qualified, full-time public employee of the Local Government to be in responsible charge of the Project(s). The services of the Local Government to be performed hereunder may not be assigned, sublet, or transferred unless the Local Government is notified in writing by MnDOT that such action is permitted under 23 CFR 1.33 and 23 CFR 635.105 and state law. This written consent will in no way relieve the Local Government from its primary responsibility for performance of the work.

2.2.2. During the progress of the work on the Project(s), the Local Government authorizes its Project Engineer to request in writing specific engineering and/or technical services from MnDOT, pursuant to Minnesota Statutes Section 161.39. Such services may be covered by other technical service agreements. If MnDOT furnishes the services requested, and if MnDOT requests reimbursement, then the Local Government will promptly pay MnDOT to reimburse the state trunk highway fund for the full cost and expense of furnishing such services. The costs and expenses will include the current MnDOT labor additives and overhead rates, subject to adjustment based on actual direct costs that have been verified by audit. Provision of such services will not be deemed to make MnDOT a principal or co-principal with respect to the Project(s).

2.3. **Pre-letting.** The Local Government will prepare construction contracts in accordance with Minnesota law and applicable Federal laws and regulations.

2.3.1. The Local Government will solicit bids after obtaining written notification from MnDOT that the FHWA has authorized the Project(s). Any Project(s) advertised prior to authorization **without permission** will not be eligible for federal reimbursement.

2.3.2. The Local Government will prepare the Proposal for Highway Construction for the construction contract, which will include all federal-aid provisions supplied by MnDOT.

2.3.3. The Local Government will prepare and publish the bid solicitation for the Project(s) as required by state and federal laws. The Local Government will include in the solicitation the required language for federal-aid construction contracts as supplied by MnDOT. The solicitation will state where the proposals, plans, and specifications are available for the inspection of prospective bidders and where the Local Government will receive the sealed bids.

2.3.4. The Local Government may not include other work in the construction contract for the authorized Project(s) without obtaining prior notification from MnDOT that such work is allowed by FHWA. Failure to obtain such notification may result in the loss of some or all of the federal funds for the Project(s). All work included in a federal contract is subject to the same federal requirements as the federal project.

2.3.5. The Local Government will prepare and sell the plan and proposal packages and prepare and distribute any addenda, if needed.

2.3.6. The Local Government will receive and open bids.

2.3.7. After the bids are opened, the Local Government will consider the bids and will award the bid to the lowest responsible bidder or reject all bids. If the construction contract contains a goal for Disadvantaged Business Enterprises (DBEs), the Local Government will not award the bid until it has received certification of the Disadvantaged Business Enterprise participation from the MnDOT Office of Civil Rights.

2.3.8. The Local Government must disclose in writing any potential conflict of interest to the Federal awarding agency or MnDOT in accordance with applicable FHWA policy.

2.4. **Contract Administration.**

2.4.1. The Local Government will prepare and execute a construction contract with the lowest responsible bidder, hereinafter referred to as the "Contractor," in accordance with the special provisions and the latest edition of MnDOT's Standard Specifications for Construction when the contract is awarded and all amendments thereto. All contracts between the Local Government and third parties or subcontractors must contain all applicable provisions of this Agreement, including the applicable federal contract clauses, which are identified in Appendix II of 2 CFR 200, Uniform Administrative

Requirements, Cost Principles and Audit Requirements for Federal Awards, and as identified in Section 18 of this Agreement.

- 2.4.2. The Project(s) will be constructed in accordance with the plans, special provisions, and standard specifications of each Project. The standard specifications will be the latest edition of MnDOT Standard Specifications for Highway Construction and all amendments thereto. The plans, special provisions, and standard specifications will be on file at the Local Government Engineer's Office. The plans, special provisions, and specifications are incorporated into this Agreement by reference as though fully set forth herein.
- 2.4.3. The Local Government will furnish the personnel, services, supplies, and equipment necessary to properly supervise, inspect, and document the work for the Project(s). The services of the Local Government to be performed hereunder may not be assigned, sublet, or transferred unless the Local Government is notified in writing by MnDOT that such action is permitted under 23 CFR 1.33 and 23 CFR 635.105 and state law. This written consent will in no way relieve the Local Government from its primary responsibility for performance of the work.
- 2.4.4. The Local Government will document quantities in accordance with the guidelines set forth in the Construction Section of the Electronic State Aid Manual that are in effect at the time the work was performed.
- 2.4.5. The Local Government will test materials in accordance with the Schedule of Materials Control in effect at the time each Project was let. The Local Government will notify MnDOT when work is in progress on the Project(s) that requires observation by the Independent Assurance Inspector, as required by the Independent Assurance Schedule.
- 2.4.6. The Local Government may make changes in the plans or the character of the work, as may be necessary to complete the Project(s), and may enter into Change Order(s) with the Contractor. The Local Government will not be reimbursed for any costs of any work performed under a change order unless MnDOT has notified the Local Government that the subject work is eligible for federal funds and sufficient federal funds are available.
- 2.4.7. The Local Government will request approval from MnDOT for all costs in excess of the amount of federal funds previously approved for the Project(s) prior to incurring such costs. Failure to obtain such approval may result in such costs being disallowed for reimbursement.
- 2.4.8. The Local Government will prepare reports, keep records, and perform work so as to meet federal requirements and to enable MnDOT to collect the federal aid sought by the Local Government. Required reports are listed in the MnDOT State Aid Manual, Delegated Contract Process Checklist, available from MnDOT's authorized representative. The Local Government will retain all records and reports and allow MnDOT or the FHWA access to such records and reports for six years.
- 2.4.9. Upon completion of the Project(s), the Project Engineer will determine whether the work will be accepted.

## 2.5. Limitations.

- 2.5.1. The Local Government will comply with all applicable Federal, State, and local laws, ordinances, and regulations.
- 2.5.2. **Nondiscrimination.** It is the policy of the Federal Highway Administration and the State of Minnesota that no person in the United States will, on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any program or activity receiving Federal financial assistance (42 U.S.C. 2000d). Through expansion of the mandate for nondiscrimination in Title VI and through parallel legislation, the proscribed bases of discrimination

include race, color, sex, national origin, age, and disability. In addition, the Title VI program has been extended to cover all programs, activities and services of an entity receiving Federal financial assistance, whether such programs and activities are Federally assisted or not. Even in the absence of prior discriminatory practice or usage, a recipient in administering a program or activity to which this part applies is expected to take affirmative action to assure that no person is excluded from participation in, or is denied the benefits of, the program or activity on the grounds of race, color, national origin, sex, age, or disability. It is the responsibility of the Local Government to carry out the above requirements.

2.5.3. **Utilities.** The Local Government will treat all public, private or cooperatively owned utility facilities which directly or indirectly serve the public and which occupy highway rights of way in conformance with 23 CFR 645 "Utilities", which is incorporated herein by reference.

2.6. **Maintenance.** The Local Government assumes full responsibility for the operation and maintenance of any facility constructed or improved under this Agreement.

### 3. MnDOT's Duties

3.1. **Acceptance.** MnDOT accepts designation as Agent of the Local Government for the receipt and disbursement of federal funds and will act in accordance herewith.

#### 3.2. Project Activities.

3.2.1. MnDOT will make the necessary requests to the FHWA for authorization to use federal funds for the Project(s) and for reimbursement of eligible costs pursuant to the terms of this Agreement.

3.2.2. MnDOT will provide to the Local Government copies of the required Federal-aid clauses to be included in the bid solicitation and will provide the required Federal-aid provisions to be included in the Proposal for Highway Construction.

3.2.3. MnDOT will review and certify the DBE participation and notify the Local Government when certification is complete. If certification of DBE participation (or good faith efforts to achieve such participation) cannot be obtained, then Local Government must decide whether to proceed with awarding the contract. Failure to obtain such certification will result in the Project becoming ineligible for federal assistance, and the Local Government must make up any shortfall.

3.2.4. MnDOT will provide the required labor postings.

3.3. **Authority.** MnDOT may withhold federal funds, where MnDOT or the FHWA determines that the Project(s) was not completed in compliance with federal requirements.

3.4. **Inspection.** MnDOT, the FHWA, or duly authorized representatives of the state and federal government will have the right to audit, evaluate and monitor the work performed under this Agreement. The Local Government will make all books, records, and documents pertaining to the work hereunder available for a minimum of six years following the closing of the construction contract.

### 4. Time

4.1. The Local Government must comply with all time requirements described in this Agreement. In the performance of this Agreement, time is of the essence.

4.2. The period of performance is defined as beginning on the date of federal authorization and ending on the date defined in the federal financial system or federal agreement ("end date"). **No work completed** after the **end date** will be eligible for federal funding. Local Government must submit all contract close out paperwork to MnDOT at least twenty-four months prior to the **end date**.

### 5. Payment

- 5.1. **Cost.** The entire cost of the Project(s) is to be paid from federal funds made available by the FHWA and by other funds provided by the Local Government. The Local Government will pay any part of the cost or expense of the Project(s) that is not paid by federal funds. MnDOT will receive the federal funds to be paid by the FHWA for the Project(s), pursuant to Minnesota Statutes § 161.36, Subdivision 2. MnDOT will reimburse the Local Government, from said federal funds made available to each Project, for each partial payment request, subject to the availability and limits of those funds.
- 5.2. **Indirect Cost Rate Proposal/Cost Allocation Plan.** If the Local Government seeks reimbursement for indirect costs and has submitted to MnDOT an indirect cost rate proposal or a cost allocation plan, the rate proposed will be used on a provisional basis. At any time during the period of performance or the final audit of a Project, MnDOT may audit and adjust the indirect cost rate according to the cost principles in 2 CFR Part 200. MnDOT may adjust associated reimbursements accordingly.
- 5.3. **Reimbursement.** The Local Government will prepare partial estimates in accordance with the terms of the construction contract for the Project(s). The Project Engineer will certify each partial estimate. Following certification of the partial estimate, the Local Government will make partial payments to the Contractor in accordance with the terms of the construction contract for the Project(s).
  - 5.3.1. Following certification of the partial estimate, the Local Government may request reimbursement for costs eligible for federal funds. The Local Government's request will be made to MnDOT and will include a copy of the certified partial estimate.
  - 5.3.2. Upon completion of the Project(s), the Local Government will prepare a final estimate in accordance with the terms of the construction contract for the Project(s). The Project Engineer will certify the final estimate. Following certification of the final estimate, the Local Government will make the final payment to the Contractor in accordance with the terms of the construction contract for the Project(s).
  - 5.3.3. Following certification of the final estimate, the Local Government may request reimbursement for costs eligible for federal funds. The Local Government's request will be made to MnDOT and will include a copy of the certified final estimate along with the required records.
  - 5.3.4. Upon completion of the Project(s), MnDOT will perform a final inspection and verify the federal and state eligibility of all payment requests. If the Project is found to have been completed in accordance with the plans and specifications, MnDOT will promptly release any remaining federal funds due the Local Government for the Project(s). If MnDOT finds that the Local Government has been overpaid, the Local Government must promptly return any excess funds.
  - 5.3.5. In the event MnDOT does not obtain funding from the Minnesota Legislature or other funding source, or funding cannot be continued at a sufficient level to allow for the processing of the federal aid reimbursement requests, the Local Government may continue the work with local funds only, until such time as MnDOT is able to process the federal aid reimbursement requests.
- 5.4. **Matching Funds.** Any cost sharing or matching funds required of the Local Government in this Agreement must comply with 2 CFR 200.306.
- 5.5. **Federal Funds.** Payments under this Agreement will be made from federal funds. The Local Government is responsible for compliance with all federal requirements imposed on these funds and accepts full financial responsibility for failure to comply with any federal requirements including, but not limited to, 2 CFR Part 200. If, for any reason, the federal government fails to pay part of the cost or expense incurred by the Local Government, or in the event the total amount of federal funds is not available, the Local Government will be responsible for any and all costs or expenses incurred under this Agreement. The Local Government further agrees to pay any and all lawful claims arising out of or incidental to the performance of the work covered by this Agreement in the event the federal government does not pay the same.

- 5.6. **Closeout.** The Local Government must liquidate all obligations incurred under this Agreement for each Project and submit all financial, performance, and other reports as required by the terms of this Agreement and the Federal award at least twenty-four months prior to the **end date** of the period of performance for each Project. MnDOT will determine, at its sole discretion, whether a closeout audit is required prior to final payment approval. If a closeout audit is required, final payment will be held until the audit has been completed. Monitoring of any capital assets acquired with funds will continue following project closeout.
6. **Conditions of Payment.** All services provided by Local Government under this Agreement must be performed to MnDOT's satisfaction, as determined at the sole discretion of MnDOT's Authorized Representative, and in accordance with all applicable federal, state, and local laws, ordinances, rules, and regulations. The Local Government will not receive payment for work found by MnDOT to be unsatisfactory or performed in violation of federal, state, or local law.
7. **Authorized Representatives**
- 7.1. MnDOT's Authorized Representative is:
- Name: Kristine Elwood, or her successor.
- Title: State Aid Engineer
- Phone: 651-366-4831
- Email: Kristine.elwood@state.mn.us
- MnDOT's Authorized Representative has the responsibility to monitor Local Government's performance and the authority to accept the services provided under this Agreement. If the services are satisfactory, MnDOT's Authorized Representative will certify acceptance on each invoice submitted for payment.
- 7.2. The Local Government's Authorized Representative is:
- Name: Jasper Kruggel or their successor.
- Title: Minnetrista City Administrator
- Phone: 952-241-2511
- Email: jkruggel@ci.minnetrista.mn.us
- If the Local Government's Authorized Representative changes at any time during this Agreement, the Local Government will immediately notify MnDOT.
8. **Assignment Amendments, Waiver, and Agreement Complete**
- 8.1. **Assignment.** The Local Government may neither assign nor transfer any rights or obligations under this Agreement without the prior written consent of MnDOT and a fully executed Assignment Agreement, executed and approved by the same parties who executed and approved this Agreement, or their successors in office.
- 8.2. **Amendments.** Any amendment to this Agreement must be in writing and will not be effective until it has been executed and approved by the same parties who executed and approved the original agreement, or their successors in office.
- 8.3. **Waiver.** If MnDOT fails to enforce any provision of this Agreement, that failure does not waive the provision or MnDOT's right to subsequently enforce it.
- 8.4. **Agreement Complete.** This Agreement contains all negotiations and agreements between MnDOT and the Local Government. No other understanding regarding this Agreement, whether written or oral, may be used to bind either party.

- 8.5. **Severability.** If any provision of this Agreement, or the application thereof, is found to be invalid or unenforceable to any extent, the remainder of the Agreement, including all material provisions and the application of such provisions, will not be affected and will be enforceable to the greatest extent permitted by the law.
- 8.6. **Electronic Records and Signatures.** The parties agree to contract by electronic means. This includes using electronic signatures and converting original documents to electronic records.
- 8.7. **Certification.** By signing this Agreement, the Local Government certifies that it is not suspended or debarred from receiving federal or state awards.

## 9. Liability and Claims

- 9.1. **Tort Liability.** Each party is responsible for its own acts and omissions and the results thereof to the extent authorized by law and will not be responsible for the acts and omissions of any others and the results thereof. The Minnesota Tort Claims Act, Minnesota Statutes Section 3.736, governs MnDOT liability.
- 9.2. **Claims.** The Local Government acknowledges that MnDOT is acting only as the Local Government's agent for acceptance and disbursement of federal funds, and not as a principal or co-principal with respect to the Project. The Local Government will pay any and all lawful claims arising out of or incidental to the Project including, without limitation, claims related to contractor selection (including the solicitation, evaluation, and acceptance or rejection of bids or proposals), acts or omissions in performing the Project work, and any *ultra vires* acts. To the extent permitted by law, the Local Government will indemnify, defend (to the extent permitted by the Minnesota Attorney General), and hold MnDOT harmless from any claims or costs arising out of or incidental to the Project(s), including reasonable attorney fees incurred by MnDOT. The Local Government's indemnification obligation extends to any actions related to the certification of DBE participation, even if such actions are recommended by MnDOT.

## 10. Audits

- 10.1. Under Minn. Stat. § 16C.05, Subd.5, the books, records, documents, and accounting procedures and practices of the Local Government, or any other party relevant to this Agreement or transaction, are subject to examination by MnDOT and/or the State Auditor or Legislative Auditor, as appropriate, for a minimum of six years from the end of this Agreement, receipt and approval of all final reports, or the required period of time to satisfy all state and program retention requirements, whichever is later. The Local Government will take timely and appropriate action on all deficiencies identified by an audit.
- 10.2. All requests for reimbursement are subject to audit, at MnDOT's discretion. The cost principles outlined in 2 CFR 200.400-.476 will be used to determine whether costs are eligible for reimbursement under this Agreement.
- 10.3. If Local Government expends \$750,000 or more in Federal Funds during the Local Government's fiscal year, the Local Government must have a single audit or program specific audit conducted in accordance with 2 CFR Part 200.

11. **Government Data Practices.** The Local Government and MnDOT must comply with the Minnesota Government Data Practices Act, [Minn. Stat. Ch. 13](#), as it applies to all data provided by MnDOT under this Agreement, and as it applies to all data created, collected, received, stored, used, maintained, or disseminated by the Local Government under this Agreement. The civil remedies of [Minn. Stat. §13.08](#) apply to the release of the data referred to in this clause by either the Local Government or MnDOT.

12. **Workers Compensation.** The Local Government certifies that it is in compliance with [Minn. Stat. §176.181](#), Subd. 2, pertaining to workers' compensation insurance coverage. The Local Government's employees and agents will not be considered MnDOT employees. Any claims that may arise under the Minnesota Workers' Compensation Act on behalf of these employees and any claims made by any third party as a consequence of any act or omission

on the part of these employees are in no way MnDOT's obligation or responsibility.

- 13. Governing Law, Jurisdiction, and Venue.** Minnesota law, without regard to its choice-of-law provisions, governs this Agreement. Venue for all legal proceedings out of this Agreement, or its breach, must be in the appropriate state or federal court with competent jurisdiction in Ramsey County, Minnesota.
- 14. Termination; Suspension**
- 14.1. Termination by MnDOT.** MnDOT may terminate this Agreement with or without cause, upon 30 days written notice to the Local Government. Upon termination, the Local Government will be entitled to payment, determined on a pro rata basis, for services satisfactorily performed.
- 14.2. Termination for Cause.** MnDOT may immediately terminate this Agreement if MnDOT finds that there has been a failure to comply with the provisions of this Agreement, that reasonable progress has not been made, that fraudulent or wasteful activity has occurred, that the Local Government has been convicted of a criminal offense relating to a state agreement, or that the purposes for which the funds were granted have not been or will not be fulfilled. MnDOT may take action to protect the interests of MnDOT of Minnesota, including the refusal to disburse additional funds and/or requiring the return of all or part of the funds already disbursed.
- 14.3. Termination for Insufficient Funding.** MnDOT may immediately terminate this Agreement if:
- 14.3.1. It does not obtain funding from the Minnesota Legislature; or
- 14.3.2. If funding cannot be continued at a level sufficient to allow for the payment of the services covered here. Termination must be by written or fax notice to the Local Government. MnDOT is not obligated to pay for any services that are provided after notice and effective date of termination. However, the Local Government will be entitled to payment, determined on a pro rata basis, for services satisfactorily performed to the extent that funds are available. MnDOT will not be assessed any penalty if the Agreement is terminated because of the decision of the Minnesota Legislature, or other funding source, not to appropriate funds. MnDOT will provide the Local Government notice of the lack of funding within a reasonable time of MnDOT's receiving that notice.
- 14.4. Suspension.** MnDOT may immediately suspend this Agreement in the event of a total or partial government shutdown due to the failure to have an approved budget by the legal deadline. Work performed by the Local Government during a period of suspension will be deemed unauthorized and undertaken at risk of non-payment.
- 15. Data Disclosure.** Under [Minn. Stat. § 270C.65](#), Subd. 3, and other applicable law, the Local Government consents to disclosure of its social security number, federal employer tax identification number, and/or Minnesota tax identification number, already provided to MnDOT, to federal and state tax agencies and state personnel involved in the payment of state obligations. These identification numbers may be used in the enforcement of federal and state tax laws which could result in action requiring the Local Government to file state tax returns and pay delinquent state tax liabilities, if any.
- 16. Fund Use Prohibited.** The Local Government will not utilize any funds received pursuant to this Agreement to compensate, either directly or indirectly, any contractor, corporation, partnership, or business, however organized, which is disqualified or debarred from entering into or receiving a State contract. This restriction applies regardless of whether the disqualified or debarred party acts in the capacity of a general contractor, a subcontractor, or as an equipment or material supplier. This restriction does not prevent the Local Government from utilizing these funds to pay any party who might be disqualified or debarred after the Local Government's contract award on this Project.
- 17. Discrimination Prohibited by Minnesota Statutes §181.59.** The Local Government will comply with the provisions of Minnesota Statutes §181.59 which requires that every contract for or on behalf of the State of Minnesota, or

any county, city, town, township, school, school district or any other district in the state, for materials, supplies or construction will contain provisions by which Contractor agrees: 1) That, in the hiring of common or skilled labor for the performance of any work under any contract, or any subcontract, no Contractor, material supplier or vendor, will, by reason of race, creed or color, discriminate against the person or persons who are citizens of the United States or resident aliens who are qualified and available to perform the work to which the employment relates; 2) That no Contractor, material supplier, or vendor, will, in any manner, discriminate against, or intimidate, or prevent the employment of any person or persons identified in clause 1 of this section, or on being hired, prevent or conspire to prevent, the person or persons from the performance of work under any contract on account of race, creed or color; 3) That a violation of this section is a misdemeanor; and 4) That this contract may be canceled or terminated by the state of Minnesota, or any county, city, town, township, school, school district or any other person authorized to contracts for employment, and all money due, or to become due under the contract, may be forfeited for a second or any subsequent violation of the terms or conditions of this Agreement.

## 18. Federal Contract Clauses

- 18.1. **Appendix II 2 CFR Part 200.** The Local Government agrees to comply with the following federal requirements as identified in 2 CFR 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards, and agrees to pass through these requirements to its subcontractors and third-party contractors, as applicable. In addition, the Local Government shall have the same meaning as “Contractor” in the federal requirements listed below.
- 18.1.1. Contracts for more than the simplified acquisition threshold, which is the inflation adjusted amount determined by the Civilian Agency Acquisition Council and the Defense Acquisition Regulations Council (Councils) as authorized by 41 U.S.C. 1908, must address administrative, contractual, or legal remedies in instances where contractors violate or breach contract terms, and provide for such sanctions and penalties as appropriate.
  - 18.1.2. All contracts in excess of \$10,000 must address termination for cause and for convenience by the non-Federal entity including the manner by which it will be effected and the basis for settlement.
  - 18.1.3. Equal Employment Opportunity. Except as otherwise provided under 41 CFR Part 60, all contracts that meet the definition of “federally assisted construction contract” in 41 CFR Part 60-1.3 must include the equal opportunity clause provided under 41 CFR 60-1.4(b), in accordance with Executive Order 11246, “Equal Employment Opportunity” (30 FR 12319, 12935, 3 CFR Part, 1964-1965 Comp., p. 339), as amended by Executive Order 11375, “Amending Executive Order 11246 Relating to Equal Employment Opportunity,” and implementing regulations at 41 CFR part 60, “Office of Federal Contract Compliance Programs, Equal Employment Opportunity, Department of Labor.”
  - 18.1.4. Davis-Bacon Act, as amended (40 U.S.C. 3141-3148). When required by Federal program legislation, all prime construction contracts in excess of \$2,000 awarded by non-Federal entities must include a provision for compliance with the Davis-Bacon Act (40 U.S.C. 3141-3144, and 3146-3148) as supplemented by Department of Labor regulations (29 CFR Part 5, “Labor Standards Provisions Applicable to Contracts Covering Federally Financed and Assisted Construction”). In accordance with the statute, contractors must be required to pay wages to laborers and mechanics at a rate not less than the prevailing wages specified in a wage determination made by the Secretary of Labor. In addition, contractors must be required to pay wages not less than once a week. The non-Federal entity must place a copy of the current prevailing wage determination issued by the Department of Labor in each solicitation. The decision to award a contract or subcontract must be conditioned upon the acceptance of the wage determination. The non-Federal entity must report all suspected or reported violations to the Federal awarding agency. The contracts must also include a provision for compliance with the Copeland “Anti-Kickback” Act (40 U.S.C. 3145), as supplemented by Department of Labor regulations (29 CFR Part 3, “Contractors and Subcontractors on Public

Building or Public Work Financed in Whole or in Part by Loans or Grants from the United States”). The Act provides that each contractor or subrecipient must be prohibited from inducing, by any means, any person employed in the construction, completion, or repair of public work, to give up any part of the compensation to which he or she is otherwise entitled. The non-Federal entity must report all suspected or reported violations to the Federal awarding agency.

- 18.1.5. Contract Work Hours and Safety Standards Act (40 U.S.C. 3701-3708). Where applicable, all contracts awarded by the non-Federal entity in excess of \$100,000 that involve the employment of mechanics or laborers must include a provision for compliance with 40 U.S.C. 3702 and 3704, as supplemented by Department of Labor regulations (29 CFR Part 5). Under 40 U.S.C. 3702 of the Act, each contractor must be required to compute the wages of every mechanic and laborer on the basis of a standard work week of 40 hours. Work in excess of the standard work week is permissible provided that the worker is compensated at a rate of not less than one and a half times the basic rate of pay for all hours worked in excess of 40 hours in the work week. The requirements of 40 U.S.C. 3704 are applicable to construction work and provide that no laborer or mechanic must be required to work in surroundings or under working conditions which are unsanitary, hazardous or dangerous. These requirements do not apply to the purchases of supplies or materials or articles ordinarily available on the open market, or contracts for transportation or transmission of intelligence.
- 18.1.6. Rights to Inventions Made Under a Contract or Agreement. If the Federal award meets the definition of “funding agreement” under 37 CFR § 401.2 (a) and the recipient or subrecipient wishes to enter into a contract with a small business firm or nonprofit organization regarding the substitution of parties, assignment or performance of experimental, developmental, or research work under that “funding agreement,” the recipient or subrecipient must comply with the requirements of 37 CFR Part 401, “Rights to Inventions Made by Nonprofit Organizations and Small Business Firms Under Government Grants, Contracts and Cooperative Agreements,” and any implementing regulations issued by the awarding agency.
- 18.1.7. Clean Air Act (42 U.S.C. 7401-7671q.) and the Federal Water Pollution Control Act (33 U.S.C. 1251-1387), as amended - Contracts and subgrants of amounts in excess of \$150,000 must contain a provision that requires the non-Federal award to agree to comply with all applicable standards, orders or regulations issued pursuant to the Clean Air Act (42 U.S.C. 7401-7671q) and the Federal Water Pollution Control Act as amended (33 U.S.C. 1251-1387). Violations must be reported to the Federal awarding agency and the Regional Office of the Environmental Protection Agency (EPA).
- 18.1.8. Debarment and Suspension (Executive Orders 12549 and 12689) - A contract award (see 2 CFR 180.220) must not be made to parties listed on the governmentwide exclusions in the System for Award Management (SAM), in accordance with the OMB guidelines at 2 CFR 180 that implement Executive Orders 12549 (3 CFR part 1986 Comp., p. 189) and 12689 (3 CFR part 1989 Comp., p. 235), “Debarment and Suspension.” SAM Exclusions contains the names of parties debarred, suspended, or otherwise excluded by agencies, as well as parties declared ineligible under statutory or regulatory authority other than Executive Order 12549.
- 18.1.9. Byrd Anti-Lobbying Amendment (31 U.S.C. 1352) - Contractors that apply or bid for an award exceeding \$100,000 must file the required certification. Each tier certifies to the tier above that it will not and has not used Federal appropriated funds to pay any person or organization for influencing or attempting to influence an officer or employee of any agency, a member of Congress, officer or employee of Congress, or an employee of a member of Congress in connection with obtaining any Federal contract, grant or any other award covered by 31 U.S.C. 1352. Each tier must also disclose any lobbying with non-Federal funds that takes place in connection with obtaining any Federal award. Such disclosures are forwarded from tier to tier up to the non-Federal award.

18.1.10. Local Government will comply with 2 CFR § 200.323.

18.1.11. Local Government will comply with 2 CFR § 200.216.

18.1.12. Local Government will comply with 2 CFR § 200.322.

18.2. **Drug-Free Workplace.** The Local Government will comply with the Drug-Free Workplace requirements under subpart B of 49 C.F.R. Part 32.

18.3. **Title VI/Non-discrimination Assurances.** The Local Government hereby agrees that, as a condition of receiving any Federal financial assistance under this Agreement, it will comply with Title VI of the Civil Rights Act of 1964 (78 Stat. 252, 42 U.S.C. § 2000d), related nondiscrimination statutes (i.e., 23 U.S.C. § 324, Section 504 of the Rehabilitation Act of 1973 as amended, and the Age Discrimination Act of 1975), and applicable regulatory requirements to the end that no person in the United States shall, on the grounds of race, color, national origin, sex, disability, or age be excluded from participation in, be denied the benefits of, or otherwise be subjected to discrimination under any program or activity for which the Local Government receives Federal financial assistance.

The Local Government hereby agrees to comply with all applicable US DOT Standard Title VI/Non-Discrimination Assurances contained in DOT Order No. 1050.2A, and in particular Appendices A and E, which can be found at: [https://edocs-public.dot.state.mn.us/edocs\\_public/DMResultSet/download?docId=11149035](https://edocs-public.dot.state.mn.us/edocs_public/DMResultSet/download?docId=11149035). If federal funds are included in any contract, the Local Government will ensure the appendices and solicitation language within the assurances are inserted into contracts as required. State may conduct a review of the Local Government's compliance with this provision. The Local Government must cooperate with State throughout the review process by supplying all requested information and documentation to State, making Local Government staff and officials available for meetings as requested, and correcting any areas of non-compliance as determined by State.

18.4. **Buy America.** The Local Government must comply with the Buy America domestic preferences contained in the Build America, Buy America Act (Sections 70901-52 of the Infrastructure Investment and Jobs Act, Public Law 117-58) and as implemented by US DOT operating agencies.

18.5. **Federal Funding Accountability and Transparency Act (FFATA)**

18.5.1. This Agreement requires the Local Government to provide supplies and/or services that are funded in whole or in part by federal funds that are subject to FFATA. The Local Government is responsible for ensuring that all applicable requirements, including but not limited to those set forth herein, of FFATA are met and that the Local Government provides information to the MnDOT as required.

- a. Reporting of Total Compensation of the Local Government's Executives.
- b. The Local Government shall report the names and total compensation of each of its five most highly compensated executives for the Local Government's preceding completed fiscal year, if in the Local Government's preceding fiscal year it received:
  - i. 80 percent or more of the Local Government's annual gross revenues from Federal procurement contracts and Federal financial assistance subject to the Transparency Act, as defined at 2 CFR 170.320 (and subawards); and
  - ii. \$25,000,000 or more in annual gross revenues from Federal procurement contracts (and subcontracts), and Federal financial assistance subject to the Transparency Act (and subawards); and
  - iii. The public does not have access to information about the compensation of the executives through periodic reports filed under section 13(a) or 15(d) of the Securities

Exchange Act of 1934 (15 U.S.C. 78m(a), 78o(d)) or section 6104 of the Internal Revenue Code of 1986. (To determine if the public has access to the compensation information, see the U.S. Security and Exchange Commission total compensation filings at <https://www.sec.gov/answers/execomp.htm>).

Executive means officers, managing partners, or any other employees in management positions.

- c. Total compensation means the cash and noncash dollar value earned by the executive during the Local Government's preceding fiscal year and includes the following (for more information see 17 CFR 229.402(c)(2)):
  - i. Salary and bonus.
  - ii. Awards of stock, stock options, and stock appreciation rights. Use the dollar amount recognized for financial statement reporting purposes with respect to the fiscal year in accordance with the Statement of Financial Accounting Standards No. 123 (Revised 2004) (FAS 123R), Shared Based Payments.
  - iii. Earnings for services under non-equity incentive plans. This does not include group life, health, hospitalization or medical reimbursement plans that do not discriminate in favor of executives, and are available generally to all salaried employees.
  - iv. Change in pension value. This is the change in present value of defined benefit and actuarial pension plans.
  - v. Above-market earnings on deferred compensation which is not tax qualified.
- 18.5.2. Other compensation, if the aggregate value of all such other compensation (e.g. severance, termination payments, value of life insurance paid on behalf of the employee, perquisites or property) for the executive exceeds \$10,000.
- 18.5.3. The Local Government must report executive total compensation described above to the MnDOT by the end of the month during which this Agreement is awarded.
- 18.5.4. The Local Government will obtain a Unique Entity Identifier number and maintain this number for the term of this Agreement. This number shall be provided to MnDOT on the plan review checklist submitted with the plans for each Project.
- 18.5.5. The Local Government's failure to comply with the above requirements is a material breach of this Agreement for which the MnDOT may terminate this Agreement for cause. The MnDOT will not be obligated to pay any outstanding invoice received from the Local Government unless and until the Local Government is in full compliance with the above requirements.

**[THE REMAINDER OF THIS PAGE HAS INTENTIONALLY BEEN LEFT BLANK.]**

**City of Minnetrista**

Local Government certifies that the appropriate person(s) have executed the contract on behalf of the Local Government as required by applicable articles, bylaws, resolutions or ordinances.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**DEPARTMENT OF TRANSPORTATION**

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**COMMISSIONER OF ADMINISTRATION**

By: \_\_\_\_\_

Date: \_\_\_\_\_

**RESOLUTION NO. 7-23**

**CITY OF MINNETRISTA  
HENNEPIN COUNTY, MINNESOTA**

**RESOLUTION UPDATING THE DELEGATED CONTRACT PROCESS (DCP)  
AGREEMENT BETWEEN MnDOT AND THE CITY OF MINNETRISTA.**

BE IT RESOLVED, that pursuant to Minnesota Stat. Sec. 161.36, the Commissioner of Transportation be appointed as Agent for the City of Minnetrista to accept as its agent, federal aid funds which may be made available for eligible transportation related projects.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA, this contract is hereby authorized and directed for and on behalf of the City of Minnetrista to execute and enter into an agreement with the Commissioner of Transportation prescribing the terms and conditions of said federal aid participation as set forth and contained in “Minnesota Department of Transportation Agency Agreement No. 1052110“, a copy of which said agreement was before the City Council and which is made a part hereof by reference.

This resolution was adopted by the City Council of the City of Minnetrista on the 9<sup>th</sup> day of January 2023 by a vote of \_\_\_\_\_ Ayes and \_\_\_\_\_ Nays.

\_\_\_\_\_  
Lisa Whalen, Mayor  
City of Minnetrista

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk

(seal)



**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL DISCUSSION**

---

**Subject: Public Hearing on Bonds and Street and Reconstruction Finance Plan  
(Chapter 475 process)**

**Prepared By: Brian Grimm, Finance Director**

**Meeting Date: January 9, 2023**

---

As part of the 2023 street project and associated bonding, the mill and overlay projects follow the Chapter 475 process. The reclamation and reconstruction projects for 2023 have been following the Chapter 429 process.

The attached street reconstruction plan (chapter 475) has been put together with the help from Todd Hagen at Ehlers along with WSB. The table of contents in the plan details out the relevant information including the project area map, project summary and proposed financing. In addition, it shows a proposed bond issuance and pre-sale schedule.

The City Council is requested to hold a public hearing and approve a resolution for the issuance of Street Reconstruction Plan Bonds and adopt the Street Reconstruction Finance Plan in connection with improvements to, reconstruction of, and bituminous mill and overlay projects related to City Project 03-23. The City has caused notice of the public hearing on the intention to issue the Bonds.

Todd Hagen from Ehlers will be here to discuss and go over any questions the City Council may have.

<p><b><u>Recommended City Council Action:</u></b> Public Hearing on Bonds and Street Reconstruction Finance Plan (Chapter 475 Process)</p>
--

Does Recommended Action meet City Mission Statement?  Yes  No

Does Recommended Action meet City Goals/Priorities?  Yes  No

Explain: This item is associated with our upcoming 2023 Street projects and the associated 475 process for financing the mill and overlay projects

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.



January 9, 2023

## Street Reconstruction Finance Plan

in connection with City Project 03-23, Overlay of various streets in the City of Minnetrista with the full depth removal and replacement of a portion of one roadway.

City of Minnetrista, Minnesota



**Prepared by:**  
**City Staff**  
**and**  
**Ehlers**

Todd Hagen, CIPMA  
VP/Senior Municipal Advisor

Rebecca Kurtz, CIPMA  
VP/Senior Municipal Advisor

And

Keith Dahl  
Municipal Advisor

# Table of Contents

	Page No.
Section I. Introduction	1
Section II. Purpose	1
Section III. The Street Reconstruction Planning Process	2
Section IV. Project Summary	3
Section V. Financing the Street Reconstruction Plan	4
Appendix A. Proposed Project Costs	
Appendix B. Proposed SRP Bond Issue	
Appendix C. Pre-Sale Schedule	
Appendix D. Resolutions/Notice of Public Hearing	

## SECTION I: Introduction

---

In 2002, the Minnesota State Legislature passed into law a bill which generally exempts city bonds issued under a street reconstruction program from the referendum requirements usually required for bonding expenditures. In 2013 the Legislature amended the law to allow bituminous overlays to be included in the street reconstruction program. The authorization is contained in Minnesota Statutes, Section 475.58, subdivision 3b (the “Act”).

## SECTION II: Purpose

---

Street reconstruction or bituminous overlay is a major expenditure of city funds for the reconstruction or overlay of streets. As defined in the Act, street reconstruction and bituminous overlays include but are not limited to utility replacement and relocation and other activities incidental to the street reconstruction; the addition or reconstruction of turn lanes, bicycle lanes, sidewalks, paths, and other improvements having a substantial public safety function; realignments and other modifications to intersect with state and county roads; and the local share of state and county road projects. Except in the case of turn lanes, bicycle lanes, sidewalks, paths, and other safety improvements; realignments; intersection modifications; and the local share of state and county road projects, street reconstruction and bituminous overlays does not include the portion of project costs allocable to widening a street or adding curbs and gutters where none previously existed.

A Street Reconstruction Plan (SRP) is a document designed to anticipate street reconstruction and overlay expenditures and schedule them over a five-year period so that they may be purchased in the most efficient and cost-effective method possible. An SRP allows the matching of expenditures with anticipated income. As potential expenditures are reviewed, the city considers the benefits, costs, alternatives, and impact on operating expenditures.

The City of Minnetrista, Minnesota (the “City”) believes the street reconstruction and overlay process is an important element of responsible fiscal management. Major capital expenditures can be anticipated and coordinated to minimize potentially adverse financial impacts caused by the timing and magnitude of capital outlays. This coordination of capital expenditures is important to the City in achieving its goals of adequate physical assets and sound fiscal management. In these financially difficult times good planning is essential for the wise use of limited financial resources.

The SRP is designed to be updated on an annual basis. In this manner, it becomes an ongoing fiscal planning tool that continually anticipates future capital expenditures and funding sources.

## SECTION III: The Street Reconstruction Planning Process

---

The City Council annually reviews its capital expenditures according to their priority, fiscal impact, and available funding as part of its SRP process. The City assembles the specific capital expenditures to be undertaken within the next five years. The City Council prepares a plan based on the available funding sources. From this information, a preliminary SRP is prepared for public discussion from citizens and other governmental units. Changes are made based on that input, and a final plan is established.

Over the life of the SRP, once the funding becomes available the individual capital expenditures can be made as part of individual project approvals. In subsequent years, the process is repeated as expenditures are completed and new needs arise.

If bonding is necessary, the City works with its municipal advisor to prepare a bond sale and repayment schedule. Street reconstruction and overlay planning occurs separately from the SRP process focusing specifically on street reconstruction and overlay projects to be financed with general obligation street reconstruction bonds under provisions of the Act. The SRP is to describe the identified street reconstruction and overlay projects to be financed, their estimated costs, and any planned reconstruction or overlay of other streets in the City over the next five years.

For a city to use its authority under the Act to finance street reconstruction and bituminous overlay expenditures with general obligation bonds, it must meet the requirements provided therein. Specifically, the city must hold a public hearing for public input on an SRP and the issuance of bonds to finance the expenditures in the SRP. Notice of such hearing must be published in the official newspaper of the city at least 10, but not more than 28 days prior to the date of the public hearing. In addition, the council must approve the SRP and issuance of street reconstruction bonds by a two-thirds majority vote of its members present at the meeting following a public hearing.

Although a referendum is not required, a reverse referendum is allowable. If a petition requesting a vote on the issuance of bonds bearing the signatures of at least 5 percent of the votes cast in the last municipal general election is filed with the municipal clerk within 30 days after the public hearing, a referendum vote on the issuance of the bonds shall be required to authorize the issuance. If the municipality elects not to submit the question to the voters, the municipality shall not propose the issuance of bonds under the Act for the same purpose for a period of 365 days from the date of receipt of the petition.

## SECTION IV: Project Summary

---

The expenditures to be undertaken with this SRP are limited to those listed in Appendix A. All other foreseeable capital expenditures within the City government will come through other means. The following expenditures have been submitted for inclusion in this SRP:

### **2023 Expenditure**

- To finance the construction of various bituminous mill/overlay projects to City Project 03-23, Overlay of various streets in the City of Minnetrista with the full depth removal and replacement of a portion of one roadway. The project goal is to provide long-term safety, capacity, and preservation improvements to accommodate the needs of the City of Minnetrista.

Most of the proposed project consists of milling a portion of the existing bituminous, patching the surface as necessary, and placing an application of plant mixed bituminous over the remaining surface. This rehabilitation method is typically used 1 to 2 times throughout the life of a pavement. Mill and overlays are most effective on pavements that have a stable base and are in moderate condition, which is the case within the proposed project area. This project is intended to increase the pavements structural integrity and extend the life of the roads.

Based on the current age and condition of the City’s roads, it is recommended by the City Council and City Engineer that a mill/overlay be planned for each street when the pavement is approximately 20-years old. The project will also include spot repairs to curb and gutter and repairs to storm sewer catch basins and sanitary sewer manholes.

An overlay of Kings Point Road is proposed to improve the condition of the road surface and extend the life of the existing roadway. This process consists of installing a two-inch layer of pavement on top of the existing road surface.

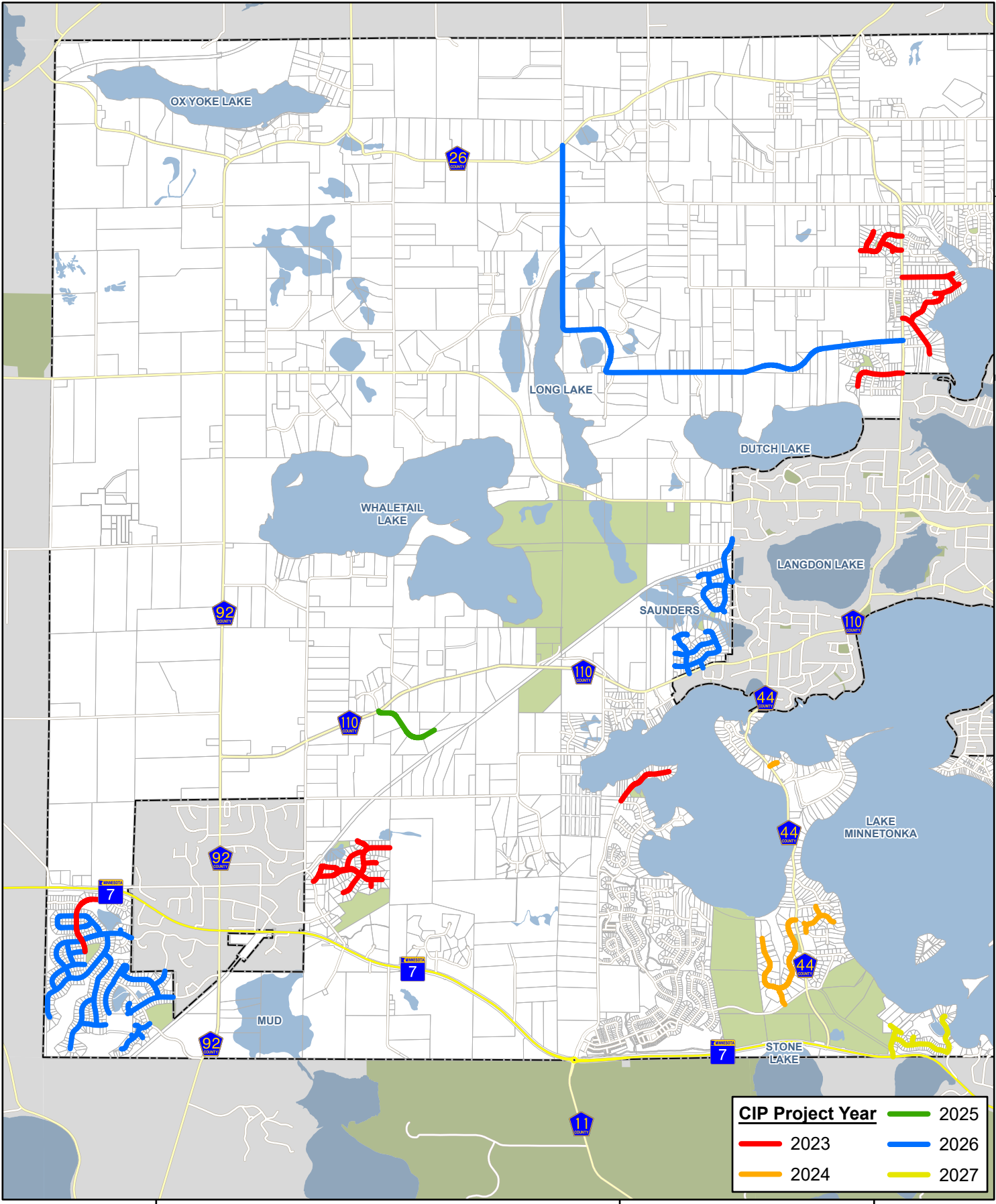
A portion of Turtle Creek Boulevard is proposed to be removed and replaced due to the poor condition of the roadway coring. This process consists of removing all the bituminous pavement, making subgrade corrections as needed, and installing new pavement.

The expenditures for 2023 and additional estimated expenditures for 2024 through 2027 are listed and shown in the depiction on the following two pages.

	2023	2024	2025	2026	2027
Carryover from previous year	\$650,000.00	\$1,337,000.00	\$782,000.00	\$617,000.00	\$770,000.00
Levy	\$875,000.00	\$900,000.00	\$1,100,000.00	\$1,300,000.00	\$1,500,000.00
Bond	\$8,000,000.00	\$0.00	\$0.00	\$6,500,000.00	\$0.00
Bond payment	\$0.00	(\$600,000.00)	(\$650,000.00)	(\$750,000.00)	(\$1,200,000.00)
Funding available	\$9,525,000.00	\$1,637,000.00	\$1,232,000.00	\$7,667,000.00	\$1,070,000.00

<b>Proposed project &amp; maintenance costs</b>	<b>\$8,188,000.00</b>	<b>\$855,000.00</b>	<b>\$615,000.00</b>	<b>\$6,897,000.00</b>	<b>\$852,000.00</b>
---	-----------------------	---------------------	---------------------	-----------------------	---------------------

Proposed project areas	Westwood area recon	Hermitage M&O	Wind Ridge Tr M&O	Saunders M&O	Palmer Pointe
	North Arm reclaim	Trillium M&O		Game Farm Rd M&O/reclaim	
	Painters Creek M&O			Hunters Crest M&O/reclaim	
	Turtle Creek M&O				
	Sunnybrook Cir M&O				
	Kings Point Rd overlay				
	Hunters Tr M&O				

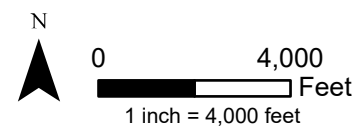


CIP Project Year	
2023	2025
2024	2026
2027	



### 5 Year CIP Project Areas

2023 - 2027  
Minnetrista, MN



## SECTION V: Financing the Street Reconstruction Plan

---

The total amount of requested expenditures under the SRP is \$2,500,000. If these expenditures are to be funded, that amount of money is anticipated to be generated through the tax levy and the sale of \$2,500,000 in bonds over the five-year period.

In the financing of the SRP, one statutory limitation applies. Under Chapter 475, with few exceptions, cities cannot incur debt more than 3% of the assessor's estimated market value for the city. In the City the EMV is \$2,117,710,100. Therefore, the total amount of outstanding debt cannot exceed \$63,531,303. As of January 9, 2023, the City had \$3,285,000 subject to the legal debt limit.

Under the SRP, the City expects to issue an amount not to exceed \$2,500,000 in general obligation bonds in the years 2023 through 2027 to finance the construction of various bituminous mill/overlay projects in the City. The project goal is to provide long-term safety, capacity, and preservation improvements to accommodate the needs of the City of Minnetrista. The general obligation bond issue will be repaid over a 20-year period. The par amount of the issue is based on the amounts listed in Appendix A plus estimated issuance costs. The proposed general obligation street reconstruction bonds (including issuance costs) are shown in Appendix B. The City reserves the right to delay reconstruction projects until subsequent years of this SRP and postpone the issuance of Bonds or to issue Bonds in more than one series, so long as the Bonds so issued do not exceed \$2,500,000.

### Continuation of the Street Reconstruction Plan

This SRP should be reviewed annually by the City Council using the process outlined in this SRP. It should review proposed expenditures, make priority decisions, and seek funding for those expenditures it deems necessary for the City. If deemed appropriate, the Council should prepare an update to this SRP.

To stay within the City's statutory debt limit described in this SRP, it might be that some of the road work may need to be issued under Minnesota Statutes, Sections 469.1812 through 469.1815, which would allow the issuance of tax abatement bonds without an election and are not subject to net debt. If the City later plans to issue tax abatement bonds, the City would need to hold a separate public hearing and make the following findings by resolution:

- a) The Council expects the benefits to the City of the abatement to at least equal or exceed the costs to the City thereof.
- b) Granting the abatement is in the public interest because it will provide financing necessary to prevent further deterioration of streets in the City.
- c) The property will not be in a tax increment financing district for the period that the abatement is in effect.
- d) In any year, the total amount of property taxes abated by the City by this and other abatement resolutions, if any, does not exceed ten percent (10%) of net tax capacity of the City for the taxes payable year to which the abatement applies or \$200,000, whichever is greater.

# Appendix A

## Proposed Project Costs

The Capital Expenditure of an amount not to exceed \$2,500,000 is to be funded by bond proceeds to finance the construction of various bituminous mill/overlay projects in the City. The project goal is to provide long-term safety, capacity, and preservation improvements to accommodate the needs of the City of Minnetrista.

# Appendix B

## Proposed SRP Bond Issue

### Minnetrista, Minnesota

\$10,000,000 General Obligation Bonds, Series 2023A

Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

### Total Issue Sources And Uses

Dated 03/01/2023 | Delivered 03/01/2023

	Street Improvements	Street Mill & Overlay	Water Revenue	Issue Summary
<b>Sources Of Funds</b>				
Par Amount of Bonds	\$3,865,000.00	\$1,995,000.00	\$4,140,000.00	\$10,000,000.00
MSA Funds	-	340,000.00	-	340,000.00
<b>Total Sources</b>	<b>\$3,865,000.00</b>	<b>\$2,335,000.00</b>	<b>\$4,140,000.00</b>	<b>\$10,340,000.00</b>
<b>Uses Of Funds</b>				
Total Underwriter's Discount (1.200%)	46,380.00	23,940.00	49,680.00	120,000.00
Costs of Issuance	37,877.00	19,551.00	40,572.00	98,000.00
Deposit to Capitalized Interest (CIF) Fund	178,587.29	92,170.83	-	270,758.12
Deposit to Project Construction Fund	3,600,000.00	2,200,000.00	4,050,000.00	9,850,000.00
Rounding Amount	2,155.71	(661.83)	(252.00)	1,241.88
<b>Total Uses</b>	<b>\$3,865,000.00</b>	<b>\$2,335,000.00</b>	<b>\$4,140,000.00</b>	<b>\$10,340,000.00</b>

## Minnetrista, Minnesota

\$1,995,000 General Obligation Bonds, Series 2023A

Street Mill & Overlay

Assumes Current Market BQ AA+ Rates plus 100bps

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	92,170.83	92,170.83	(92,170.83)	-	-
08/01/2024	-	-	50,275.00	50,275.00	-	50,275.00	-
02/01/2025	60,000.00	4.400%	50,275.00	110,275.00	-	110,275.00	160,550.00
08/01/2025	-	-	48,955.00	48,955.00	-	48,955.00	-
02/01/2026	65,000.00	4.450%	48,955.00	113,955.00	-	113,955.00	162,910.00
08/01/2026	-	-	47,508.75	47,508.75	-	47,508.75	-
02/01/2027	70,000.00	4.500%	47,508.75	117,508.75	-	117,508.75	165,017.50
08/01/2027	-	-	45,933.75	45,933.75	-	45,933.75	-
02/01/2028	70,000.00	4.550%	45,933.75	115,933.75	-	115,933.75	161,867.50
08/01/2028	-	-	44,341.25	44,341.25	-	44,341.25	-
02/01/2029	75,000.00	4.600%	44,341.25	119,341.25	-	119,341.25	163,682.50
08/01/2029	-	-	42,616.25	42,616.25	-	42,616.25	-
02/01/2030	75,000.00	4.650%	42,616.25	117,616.25	-	117,616.25	160,232.50
08/01/2030	-	-	40,872.50	40,872.50	-	40,872.50	-
02/01/2031	80,000.00	4.700%	40,872.50	120,872.50	-	120,872.50	161,745.00
08/01/2031	-	-	38,992.50	38,992.50	-	38,992.50	-
02/01/2032	85,000.00	4.800%	38,992.50	123,992.50	-	123,992.50	162,985.00
08/01/2032	-	-	36,952.50	36,952.50	-	36,952.50	-
02/01/2033	90,000.00	4.850%	36,952.50	126,952.50	-	126,952.50	163,905.00
08/01/2033	-	-	34,770.00	34,770.00	-	34,770.00	-
02/01/2034	95,000.00	4.900%	34,770.00	129,770.00	-	129,770.00	164,540.00
08/01/2034	-	-	32,442.50	32,442.50	-	32,442.50	-
02/01/2035	95,000.00	5.000%	32,442.50	127,442.50	-	127,442.50	159,885.00
08/01/2035	-	-	30,067.50	30,067.50	-	30,067.50	-
02/01/2036	100,000.00	5.050%	30,067.50	130,067.50	-	130,067.50	160,135.00
08/01/2036	-	-	27,542.50	27,542.50	-	27,542.50	-
02/01/2037	105,000.00	5.100%	27,542.50	132,542.50	-	132,542.50	160,085.00
08/01/2037	-	-	24,865.00	24,865.00	-	24,865.00	-
02/01/2038	115,000.00	5.150%	24,865.00	139,865.00	-	139,865.00	164,730.00
08/01/2038	-	-	21,903.75	21,903.75	-	21,903.75	-
02/01/2039	120,000.00	5.200%	21,903.75	141,903.75	-	141,903.75	163,807.50
08/01/2039	-	-	18,783.75	18,783.75	-	18,783.75	-
02/01/2040	125,000.00	5.300%	18,783.75	143,783.75	-	143,783.75	162,567.50
08/01/2040	-	-	15,471.25	15,471.25	-	15,471.25	-
02/01/2041	130,000.00	5.350%	15,471.25	145,471.25	-	145,471.25	160,942.50
08/01/2041	-	-	11,993.75	11,993.75	-	11,993.75	-
02/01/2042	140,000.00	5.400%	11,993.75	151,993.75	-	151,993.75	163,987.50
08/01/2042	-	-	8,213.75	8,213.75	-	8,213.75	-
02/01/2043	145,000.00	5.450%	8,213.75	153,213.75	-	153,213.75	161,427.50
08/01/2043	-	-	4,262.50	4,262.50	-	4,262.50	-
02/01/2044	155,000.00	5.500%	4,262.50	159,262.50	-	159,262.50	163,525.00
<b>Total</b>	<b>\$1,995,000.00</b>	<b>-</b>	<b>\$1,345,698.33</b>	<b>\$3,340,698.33</b>	<b>(92,170.83)</b>	<b>\$3,248,527.50</b>	<b>-</b>

# Appendix C

## Pre-Sale Schedule dated January 9, 2023

The City Council must take the following actions before Bonds can be issued:

- City Council directs preparation of a 5-Year Street Reconstruction Plan.
- City Council conducts a Public Hearing on issuance of Bonds and SRP.
- City Council approves Bonds and SRP by at least a 2/3rds majority vote.

The table below lists the steps in the issuing process:

12/5	City Council calls for Public Hearing on issuance of Bonds and on Street Reconstruction Plan.
12/13	Close date to get Notice of Public Hearing on issuance of Bonds and on Street Reconstruction Plan to official newspaper for publication.
12/17	Publish Notice of Public Hearing on issuance of Bonds and on Street Reconstruction Plan (publication no more than 28 days and no less than 10 days prior to hearing date).
1/9 @7p	City Council holds Public Hearing on Bonds and on Street Reconstruction Plan and adopts Resolution giving preliminary approval for their issuance and approving Street Reconstruction Plan by two-thirds majority vote of its members present.  City Council provides for sale of Bonds.
Wk of 1/30	Due Diligence call with Ehlers/Conference call with Standard & Poor’s.
2/2	Ehlers prints Official Statement.
2/8	Reverse referendum period ends (within 30 days of the public hearing).
2/13	City Council accepts offer for Bonds and adopts Resolution-Approving sale of Bonds.
3/2	Tentative closing/receipt of funds.

Net Debt Limit	
Assessor's Estimated Market Value*	2,117,710,100
Multiply by 3%	0.03
Statutory Debt Limit	63,531,303
Less: Debt Paid Solely from Taxes	(3,285,000)
Unused Debt Limit	60,246,303

\*These values are for Final Pay 2022

# Appendix D

CITY OF MINNETRISTA  
COUNTY OF HENNEPIN  
STATE OF MINNESOTA

RESOLUTION NO. \_\_\_\_\_

RESOLUTION CALLING PUBLIC HEARING ON  
THE INTENTION TO ISSUE GENERAL OBLIGATION STREET  
RECONSTRUCTION PLAN BONDS AND THE PROPOSAL TO  
ADOPT A STREET RECONSTRUCTION FINANCE PLAN THEREFOR

A. WHEREAS, pursuant to Minnesota Statutes, Section 475.58, Subdivision 3b, the City of Minnetrista, Minnesota (the “City”), may issue bonds to finance capital expenditures under its street reconstruction plan over a period of five years (the “Plan”) without an election provided that, among other things, prior to issuing the bonds the City adopts the Plan on or before the public hearing regarding issuance such bonds and publishes a notice of its intention to issue the bonds and the date and time of a hearing to obtain public comment on the matter; and

B. WHEREAS, on January 9, 2023, the City Council will hold a public hearing on its intention to adopt the Plan and issue general obligation street reconstruction plan bonds in one or more series from time to time (the “Bonds”) to finance the expenditures included in the Plan; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City, that the City Council hereby calls for a public hearing on its intent to adopt the Plan and issue the Bonds to finance the expenditures included in the Plan, such hearing to be held on the date and time set forth in Exhibit A attached hereto. The City Council is hereby directed to cause the notice to be published at least 10 but not more than 28 days before the hearing in the official newspaper of the City.

Member \_\_\_\_\_ moved for the adoption of the foregoing resolution. The motion for the adoption of the foregoing resolution was duly seconded by member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted the same:

whereupon said resolution was declared duly passed and adopted.

Dated this 5th day of December, 2022.

\_\_\_\_\_  
City Administrator

EXHIBIT A

CITY OF MINNETRISTA, MINNESOTA

NOTICE OF PUBLIC HEARING  
ON INTENTION TO ISSUE  
GENERAL OBLIGATION STREET RECONSTRUCTION PLAN BONDS  
AND PROPOSAL TO ADOPT A STREET  
RECONSTRUCTION FINANCE PLAN THEREFOR

NOTICE IS HEREBY GIVEN that the City Council of the City of Minnetrista, Minnesota (the “City”) will meet on Monday, January 9, 2023, at 7:00 p.m., at the Minnetrista City Hall, 7701 County Road 10 West in Minnetrista, Minnesota **[and by electronic means]**, in part to hold a public hearing concerning (1) the proposal to adopt a Street Reconstruction Plan (the “Plan”) pursuant to *Minnesota Statutes*, Section 475.58, Subdivision 3b; and (2) the proposed issuance of general obligation street reconstruction plan bonds (the “Bonds”) to finance expenditures included in the Plan. The Bonds will be in a principal amount not to exceed \$2,500,000, plus any premium received and will be used for the reconstruction of certain streets in the City described in the Plan.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to five percent of the votes cast in the City in the last municipal general election, is filed with the City Administrator within 30 days after the public hearing (i.e., by February 8, 2023), the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election.

A copy of the plan is available for inspection in the City Administrator’s Office, City Hall, 7701 County Road 10 West, Minnetrista, Minnesota 55364. Questions or comments may be directed to Jasper Kruggel at 952-241-2511.

All interested persons may appear and be heard at the public hearing either orally or in writing **[or via electronic means as posted on the agenda on the City’s website]** or may file written comments with the City Administrator before the hearing.

Dated: December 5, 2022

BY ORDER OF THE CITY COUNCIL OF  
THE CITY OF MINNETRISTA, MINNESOTA

/s/Jasper Kruggel  
City Administrator  
City of Minnetrista, Minnesota

[Submit December 13; Publish December 17]

CITY OF MINNETRISTA  
COUNTY OF HENNEPIN  
STATE OF MINNESOTA

RESOLUTION NO. \_\_\_\_\_

RESOLUTION GIVING PRELIMINARY APPROVAL  
FOR THE ISSUANCE OF THE CITY’S GENERAL OBLIGATION  
STREET RECONSTRUCTION PLAN BONDS IN AN AMOUNT  
NOT TO EXCEED \$2,500,000 AND  
ADOPTING THE CITY OF MINNETRISTA, MINNESOTA STREET  
RECONSTRUCTION FINANCE PLAN THEREFOR

A. WHEREAS, the City Council of the City of Minnetrista, Minnesota (the “City”) proposes to issue its general obligation street reconstruction plan bonds in one or more series from time to time (the “Bonds”) and adopt the City of Minnetrista, Minnesota Street Reconstruction Plan of 2023 through 2027 for the reconstruction of certain streets in the City as described in more detail therein (the “Plan”); and

B. WHEREAS, the City has caused notice of the public hearing on the intention to issue the Bonds and on the proposed adoption of the Plan to be published pursuant to and in accordance with Minnesota Statutes, Section 475.58, Subdivision 3b; and

C. WHEREAS, a public hearing on the intention to issue the Bonds and on the proposed Plan has been held on this date, following published notice of the hearing as required by law; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City of Minnetrista, Minnesota:

1. The City hereby gives preliminary approval for the issuance of up to \$2,500,000 aggregate principal amount of the Bonds.

2. The Plan is hereby adopted, the same being before the City Council and made a part of these proceedings by reference.

3. The City declares its official intent to reimburse itself for the costs of the Plan from the proceeds of the Bonds.

4. If a petition requesting a vote on the issuance of the Bonds signed by voters equal to five percent (5%) of the votes cast in the last municipal general election is filed with the City Clerk within 30 days after the date of the public hearing, the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election. The authorization to issue the Bonds is subject to expiration of the 30-day period without the City’s receipt of a qualified petition under the Act, or if a qualified petition is filed, upon the approving vote of a majority of the voters voting on the question of issuance of the Bonds.

Member \_\_\_\_\_ moved for the adoption of the foregoing resolution. The motion for the adoption of the foregoing resolution was duly seconded by Member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon said resolution was declared duly passed and adopted.

Dated this 9th day of January, 2023.

---

City Administrator

[Bonds and SRP must be approved by at least two-thirds vote of the members present.]  
[Issuance of Bonds is subject to a 30-day reverse referendum after the public hearing.]



**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL DISCUSSION**

---

**Subject: Res No. 8-23 Consider Giving Preliminary Approval for the Issuance of Bonds and Approving a Street Reconstruction Plan**

**Prepared By: Brian Grimm, Finance Director –**

**Meeting Date: January 9, 2023**

---

This item is one of the subsequent action items to follow the Public Hearing in regard to the Bonds and Street Reconstruction Finance Plan. The resolution has been drafted by Kennedy and Graven as our bond Counsel and done in conjunction with the documents in the previous and succeeding agenda items.

<p><b>Recommended City Council Action:</b> Approve Res No. 8-23 Consider Giving Preliminary Approval for the Issuance of Bonds and Approving a Street Reconstruction Plan</p>
---

Does Recommended Action meet City Mission Statement?  Yes  No  
Does Recommended Action meet City Goals/Priorities?  Yes  No

Explain: This item is associated with our upcoming 2023 Street projects and the associated 475 process for financing the mill and overlay projects. As well as looking at our potential bonding package for our 2023 projects

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

**RESOLUTION NO. 8-23**

**CITY OF MINNETRISTA, MINNESOTA**

**RESOLUTION ADOPTING A STREET RECONSTRUCTION  
PLAN AND AUTHORIZING ISSUANCE OF STREET  
RECONSTRUCTION BONDS THEREUNDER**

BE IT RESOLVED by the City Council of the City of Minnetrista, Minnesota (the “City”), as follows:

Section 1. Background.

1.01. The City is authorized under Minnesota Statutes, Section 475.58, subdivision 3b, as amended (the “Act”), to prepare a plan for street reconstruction in the City over the next five years that will be financed under the Act, including a description of the proposed work and estimated costs, and to issue general obligation bonds to finance the cost of street reconstruction activities described in the plan.

1.02. Before the issuance of any bonds under the Act, the City is required to hold a public hearing on the plan and issuance of the bonds.

1.03. Pursuant to the Act, the City, in consultation with its City engineer, has caused preparation of a five-year street reconstruction plan for the City (the “Plan”), which describes certain street reconstruction and bituminous overlay activities in the City for the years 2023 through 2027. The reconstruction activities described in the Plan include, but are not limited to, improvements to, reconstruction of, and bituminous mill and overlay projects related to City Project 03-23 (collectively, the “Project”).

1.04. The City has determined that it is in the best interests of the City to authorize the issuance and sale of one or more series of general obligation street reconstruction bonds (the “Bonds”) pursuant to the Act in the maximum principal amount of \$2,500,000, plus any premium received by the City. The purpose of the Bonds is to finance the costs of the Project as described in the Plan.

1.05. On the date hereof, the City Council held a public hearing on the Plan and the issuance of the Bonds, after publication in the City’s official newspaper of a notice of public hearing at least 10 days but no more than 28 days before the date of the hearing.

Section 2. Plan Approved.

2.01. The City Council finds that the Plan will improve the City’s street and utility systems, which serves the interests of the City as a whole.

2.02. The Plan is approved in the form on file in City Hall.

Section 3. Bonds Authorized.

3.01. The City is authorized to issue the Bonds in a maximum principal amount of \$2,500,000, plus any premium received by the City, in order to finance the Project described in the Plan. City staff, its municipal advisor, and its legal counsel are authorized to take all actions needed to call for the sale of the Bonds, subject to the contingency described in Section 3.02 hereof.

3.02. If a petition requesting a vote on the issuance of the Bonds signed by voters equal to five percent (5%) of the votes cast in the last municipal general election is filed with the City Clerk within 30 days after the date of the public hearing, the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election. The authorization to issue the Bonds is subject to expiration of the 30-day period without the City's receipt of a qualified petition under the Act, or if a qualified petition is filed, upon the approving vote of a majority of the voters voting on the question of issuance of the Bonds.

3.03. City staff are authorized and directed to take all other actions necessary to carry out the intent of this resolution.

#### Section 4. Official Reimbursement Intent.

4.01. The Internal Revenue Service has issued Treas. Reg. § 1.150-2 (the "Reimbursement Regulations") providing that proceeds of tax-exempt bonds used to reimburse prior expenditures will not be deemed spent unless certain requirements are met. The City expects to incur certain expenditures with respect to the Project that may be financed temporarily from sources other than bonds, and reimbursed from the proceeds of tax-exempt bonds.

4.02. The City has determined to make this declaration of official intent (the "Declaration") to reimburse certain costs with respect to the Project from proceeds of the Bonds in accordance with the Reimbursement Regulations.

4.03. All reimbursed expenditures will be capital expenditures, costs of issuance of the bonds, or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Reimbursement Regulations.

4.04. This Declaration has been made not later than sixty (60) days after payment of any original expenditure to be subject to a reimbursement allocation with respect to the proceeds of the Bonds, except for the following expenditures: (a) costs of issuance of bonds; (b) costs in an amount not in excess of \$100,000 or five percent (5%) of the proceeds of an issue; or (c) "preliminary expenditures" up to an amount not in excess of twenty percent (20%) of the aggregate issue price of the issue or issues that finance or are reasonably expected by the City to finance the project for which the preliminary expenditures were incurred. The term "preliminary expenditures" includes architectural, engineering, surveying, bond issuance, and similar costs that are incurred prior to commencement of acquisition, construction or rehabilitation of a project, other than land acquisition, site preparation, and similar costs incident to commencement of construction.

4.05. This Declaration is an expression of the reasonable expectations of the City based on the facts and circumstances known to the City as of the date hereof. The anticipated original expenditures for the Project and the principal amount of the Bonds described herein are consistent with the City's budgetary and financial circumstances. No sources other than proceeds of the Bonds to be issued by the City are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside pursuant to the City's budget or financial policies to pay such expenditures.

4.06. This Declaration is intended to constitute a declaration of official intent for purposes of the Reimbursement Regulations.

Adopted by the City Council of the City of Minnetrista, Minnesota this 9<sup>th</sup> day of January, 2023, by a vote of \_\_\_\_\_ ayes and \_\_\_\_\_ nays.

---

Lisa Whalen, Mayor

ATTEST:

---

Dawn Motzko, City Clerk

MN415-365 (JAE)  
848589v1



**CITY OF MINNETRISTA**

**REQUEST FOR CITY COUNCIL  
ACTION/DISCUSSION**

---

**Subject: Item 6b –Res No. 9-23Pre-Sale Report – Consider Authorizing Ehlers to Provide for Bond Sale**

**Prepared By: Brian Grimm, Finance Director**

**Meeting Date: January 9, 2023**

---

**Item:** Attached is a report and resolution regarding the pre-sale of bonds to finance our 2023 Road and Utility Projects and Equipment Certificate

Please review the report and Mr. Todd Hagen from Ehlers will be in attendance to provide further detail on the above-mentioned financing.

A couple different profomas/options are presented in the attached information. One would be for around an \$8 million dollar financing and other would provide proceeds to include potential financing for future wells that are in the process of being analyzed by AE2S Engineering firm (a \$10 million dollar option)

**Recommended City Council Action:** Res No 9-23 Pre Sale Report – Consider Authorizing Ehlers to Provide for Bond Sale

Does Recommended Action meet City Mission Statement?    Yes    No

Does Recommended Action meet City Goals/Priorities?    x Yes    No

Explain: **This agenda item is for bonding/financing for 2023 streets and utility projects outlined in the City’s 2023 Budget**

---

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

January 9, 2023

PRE-SALE REPORT FOR

## City of Minnetrista, Minnesota

\$10,000,000 General Obligation Bonds, Series 2023A

Or

\$8,000,000 General Obligation Bonds, Series 2023A



---

**Prepared by:**

Ehlers  
3060 Centre Pointe Drive  
Roseville, MN 55113

**Advisors:**

Todd Hagen, Senior Municipal Advisor  
Rebecca Kurtz, Senior Municipal Advisor  
Keith Dahl, Financial Specialist

---

**BUILDING COMMUNITIES. IT'S WHAT WE DO.**

# EXECUTIVE SUMMARY OF PROPOSED DEBT

## Proposed Issue/2 Options:

\$10,000,000 General Obligation Bonds, Series 2023A or \$8,000,000 General Obligation Bonds, Series 2023A

The City is deciding to issue \$8,000,000 in bonds and either add or not add \$2,000,000 for two new wells that could be financed closer to their bid date either later in the year or even next year. The advantage to issuing \$10,000,000 now is to combine these projects in one bond issue, lock-in on today's interest rates and still be able to designate the bonds as "bank-qualified" obligations. Below are the 2 options to consider.

**Option #1** - \$10,000,000 total bond amount with two new wells.

**Option #2** - \$8,000,000 total bond amount without two new wells.

## Purposes:

The proposed issue includes financing for the construction of various street and water system improvements and the acquisition of various capital equipment for the City.

- **Street Improvement Portion (MS 429).** Debt service will be paid from special assessments and property taxes.
- **Street Reconstruction and Overlay Portion (MS 475).** Debt service will be paid from ad valorem property taxes.
- **Water Portion (MS 444).** Debt service will be paid from water revenues.
- **Equipment Portion (MS 410/412).** Debt service will be paid from ad valorem property taxes.

## Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapters:

- 429 (special assessment pledge)
- 475 (street reconstruction plan and general bonding authority)
- 444 (water revenue pledge)
- 410/412 (equipment bonding authority)

The City has directed Ehlers to assist in a financing method that combines all four issuance authorities into one bond, does not require voter approval, and would allow for payments over 20 years.

Because the City is assessing at least 20% of the project costs, the Street Improvement Portion of the Bonds can be a general obligation without a referendum and will not count against the City's debt limit.

The Street Reconstruction Portion of the Bonds requires a public hearing and a 30-day reverse referendum period to allow for the issuance of bonds and to approve the street reconstruction plan. The public hearing will be held on January 9, 2023. The reverse referendum period ends on February 8, 2023.

Chapter 444 allows cities to issue debt without limitation if debt service is expected to be paid from water revenues.

The maximum that an entity can issue equipment certificates for at any one time without publication of a resolution allowing for a reverse referendum is limited to .25% of estimated market value. The Equipment Portion of the Bonds does not exceed .25% of the estimated market value in the City.

The Street Reconstruction and Equipment Portion of the Bonds count against the Net Debt Limit of 3% of the estimated market value of taxable property in the City. The Bonds do not exceed the City's debt limit.

The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

### **Term/Call Feature:**

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on February 1 in the years 2025 through 2044. Interest is payable every six months beginning February 1, 2024. A portion of the Bond proceeds will be used to make the February 1, 2024 interest payment.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2031 or any date thereafter.

### **Bank Qualification:**

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as "bank qualified" obligations.

Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

### **Rating:**

The City's most recent bond issues were rated by S&P Global Ratings. The current ratings on those bonds are "AA+". The City will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating if the bond rating of the insurer is higher than that of the City.

## **Basis for Recommendation:**

Based on our knowledge of the City's situation, their objectives communicated to us, our advisory relationship as well as characteristics of various financing options, we are recommending the issuance of general obligation bonds with a full competitive sale as a suitable financing option for the following reasons:

- General obligation bonds provide a straight-forward approach to financing projects identified by the City.
- We expect that the size and term of the issue, with bank qualification, will attract several quality bids based upon similar recent sales in Minnesota.
- The City does not expect to have surplus resources adequate to prepay the debt prior to the scheduled maturities.
- This is generally the most overall cost-effective option.

Because of its larger size and longer term, we are recommending against a negotiated sale and selling this issue rated through a full competitive process using an official statement. Also, there are no special circumstances that would require a negotiated sale. This method of sale complies with City policy as well as best practices endorsed by the Government Finance Officers Association (GFOA).

## **Method of Sale/Placement:**

We will solicit competitive bids for the sale of the Bonds to underwriters and banks as the size, structure and term will likely result in the maximum number of bids at the lowest interest rates and is a desirable credit for municipal bond investors.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

## **Premium Pricing:**

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid more than face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the City.

For this issue of Bonds, we have been directed to use the net premium to reduce the size of the issue rather than increase the net proceeds for the project; but that could change on the day of sale. The resulting adjustments may slightly change the true interest cost of the issue, either up or down.

### **Other Considerations:**

The Bonds are structured according to the engineers estimate. Prior to the sale date, the amount of the Bonds may change depending on the construction bidding results.

### **Review of Existing Debt:**

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

### **Continuing Disclosure:**

Because the City has more than \$10,000,000 in outstanding debt (including this issue) and this issue is over \$1,000,000, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the "MSRB"), as required by rules of the Securities and Exchange Commission (SEC).

The City is already obligated to provide such reports for its existing bonds and has contracted with Ehlers to prepare and file the reports.

### **Arbitrage Monitoring:**

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Tax Certificate prepared by your Bond Counsel and provided at closing.

**Two-Year Spending Exception (24-month)** - The City expects to meet the two-year expenditure exception. If the City fails to meet the two-year expenditure exception, it will be required to pay rebate.

We recommend that the City review its specific responsibilities related to the Bonds with an arbitrage expert to help monitor the exception used above.

### **Investment of Bond Proceeds:**

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

## Risk Factors:

**Special Assessments:** We have not assumed any prepaid special assessments and we have assumed that assessments will be levied as projected. If the City receives a significant number of prepaid assessments or does not levy the assessments, it may need to increase the levy portion of the debt service to make up for lower interest earnings than the expected assessment interest rate.

**Water Revenue:** The City expects to pay a portion of the Bond debt service with water funds. If water revenue is inadequate, the City may have to levy taxes to pay debt service on the Bonds.

**GO Pledge:** Because the Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged, if the annual special assessments, water revenues, and tax levy collected are not sufficient to pay the debt service payments, other City funds will need to be used.

## Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

**Bond Counsel:** Kennedy & Graven

**Paying Agent:** Bond Trust Services

**Rating Agency:** S&P Global Ratings

## Summary:

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report
- Adopt the resolution attached to this report.

## PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	January 9, 2023
Due Diligence Call to review Official Statement and Conference with Rating Agency:	Week of Jan. 30, 2023
Print Official Statement:	February 2, 2023
Reverse Referendum Period Ends on SRP:	February 8, 2023
City Council Meeting to Award Sale of the Bonds:	March 6 or 20, 2023
Estimated Closing Date:	April, 2023

### Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Bond Buyer Index
- Resolution Authorizing Ehlers to Proceed with Bond Sale

## EHLERS' CONTACTS

Todd Hagen, Senior Municipal Advisor	(651) 697-8508
Rebecca Kurtz, Senior Municipal Advisor	(651) 697-8516
Keith Dahl, Financial Specialist	(651) 697-8595
Silvia Johnson, Senior Public Finance Analyst	(651) 697-8580
Alicia Gage, Senior Financial Analyst	(651) 697-8551

# Minnetrissa, Minnesota

\$10,000,000 General Obligation Bonds, Series 2023A

Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

## Total Issue Sources And Uses

Dated 03/01/2023 | Delivered 03/01/2023

	Street Improvements	Street Mill & Overlay	Water Revenue	Equipment	Issue Summary
<b>Sources Of Funds</b>					
Par Amount of Bonds	\$3,865,000.00	\$1,995,000.00	\$3,875,000.00	\$265,000.00	\$10,000,000.00
MSA Funds	-	340,000.00	-	-	340,000.00
<b>Total Sources</b>	<b>\$3,865,000.00</b>	<b>\$2,335,000.00</b>	<b>\$3,875,000.00</b>	<b>\$265,000.00</b>	<b>\$10,340,000.00</b>
<b>Uses Of Funds</b>					
Total Underwriter's Discount (1.200%)	46,380.00	23,940.00	46,500.00	3,180.00	120,000.00
Costs of Issuance	37,877.00	19,551.00	37,975.00	2,597.00	98,000.00
Deposit to Capitalized Interest (CIF) Fund	178,587.29	92,170.83	-	10,938.13	281,696.25
Deposit to Project Construction Fund	3,600,000.00	2,200,000.00	3,790,000.00	250,000.00	9,840,000.00
Rounding Amount	2,155.71	(661.83)	525.00	(1,715.13)	303.75
<b>Total Uses</b>	<b>\$3,865,000.00</b>	<b>\$2,335,000.00</b>	<b>\$3,875,000.00</b>	<b>\$265,000.00</b>	<b>\$10,340,000.00</b>

# Minnetrusta, Minnesota

## \$10,000,000 General Obligation Bonds, Series 2023A

### Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	460,744.17	460,744.17	(281,696.25)	179,047.92	179,047.92
08/01/2024	-	-	251,315.00	251,315.00	-	251,315.00	-
02/01/2025	350,000.00	4.400%	251,315.00	601,315.00	-	601,315.00	852,630.00
08/01/2025	-	-	243,615.00	243,615.00	-	243,615.00	-
02/01/2026	365,000.00	4.450%	243,615.00	608,615.00	-	608,615.00	852,230.00
08/01/2026	-	-	235,493.75	235,493.75	-	235,493.75	-
02/01/2027	385,000.00	4.500%	235,493.75	620,493.75	-	620,493.75	855,987.50
08/01/2027	-	-	226,831.25	226,831.25	-	226,831.25	-
02/01/2028	395,000.00	4.550%	226,831.25	621,831.25	-	621,831.25	848,662.50
08/01/2028	-	-	217,845.00	217,845.00	-	217,845.00	-
02/01/2029	415,000.00	4.600%	217,845.00	632,845.00	-	632,845.00	850,690.00
08/01/2029	-	-	208,300.00	208,300.00	-	208,300.00	-
02/01/2030	375,000.00	4.650%	208,300.00	583,300.00	-	583,300.00	791,600.00
08/01/2030	-	-	199,581.25	199,581.25	-	199,581.25	-
02/01/2031	390,000.00	4.700%	199,581.25	589,581.25	-	589,581.25	789,162.50
08/01/2031	-	-	190,416.25	190,416.25	-	190,416.25	-
02/01/2032	415,000.00	4.800%	190,416.25	605,416.25	-	605,416.25	795,832.50
08/01/2032	-	-	180,456.25	180,456.25	-	180,456.25	-
02/01/2033	430,000.00	4.850%	180,456.25	610,456.25	-	610,456.25	790,912.50
08/01/2033	-	-	170,028.75	170,028.75	-	170,028.75	-
02/01/2034	455,000.00	4.900%	170,028.75	625,028.75	-	625,028.75	795,057.50
08/01/2034	-	-	158,881.25	158,881.25	-	158,881.25	-
02/01/2035	475,000.00	5.000%	158,881.25	633,881.25	-	633,881.25	792,762.50
08/01/2035	-	-	147,006.25	147,006.25	-	147,006.25	-
02/01/2036	500,000.00	5.050%	147,006.25	647,006.25	-	647,006.25	794,012.50
08/01/2036	-	-	134,381.25	134,381.25	-	134,381.25	-
02/01/2037	525,000.00	5.100%	134,381.25	659,381.25	-	659,381.25	793,762.50
08/01/2037	-	-	120,993.75	120,993.75	-	120,993.75	-
02/01/2038	555,000.00	5.150%	120,993.75	675,993.75	-	675,993.75	796,987.50
08/01/2038	-	-	106,702.50	106,702.50	-	106,702.50	-
02/01/2039	580,000.00	5.200%	106,702.50	686,702.50	-	686,702.50	793,405.00
08/01/2039	-	-	91,622.50	91,622.50	-	91,622.50	-
02/01/2040	605,000.00	5.300%	91,622.50	696,622.50	-	696,622.50	788,245.00
08/01/2040	-	-	75,590.00	75,590.00	-	75,590.00	-
02/01/2041	640,000.00	5.350%	75,590.00	715,590.00	-	715,590.00	791,180.00
08/01/2041	-	-	58,470.00	58,470.00	-	58,470.00	-
02/01/2042	680,000.00	5.400%	58,470.00	738,470.00	-	738,470.00	796,940.00
08/01/2042	-	-	40,110.00	40,110.00	-	40,110.00	-
02/01/2043	710,000.00	5.450%	40,110.00	750,110.00	-	750,110.00	790,220.00
08/01/2043	-	-	20,762.50	20,762.50	-	20,762.50	-
02/01/2044	755,000.00	5.500%	20,762.50	775,762.50	-	775,762.50	796,525.00
<b>Total</b>	<b>\$10,000,000.00</b>	<b>-</b>	<b>\$6,617,549.17</b>	<b>\$16,617,549.17</b>	<b>(281,696.25)</b>	<b>\$16,335,852.92</b>	<b>-</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$127,686.67
Average Life	12.769 Years
Average Coupon	5.1826470%
Net Interest Cost (NIC)	5.2766270%
True Interest Cost (TIC)	5.2823584%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3955006%

### IRS Form 8038

Net Interest Cost	5.1826470%
Weighted Average Maturity	12.769 Years

Series 2023A GO Bonds - O | Issue Summary | 1/4/2023 | 2:26 PM



# Minnetrsta, Minnesota

## \$10,000,000 General Obligation Bonds, Series 2023A

### Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Water Revenue Levy/ (Surplus)	
02/01/2024	-	-	460,744.17	460,744.17	(281,696.25)	179,047.92	188,000.32	-	188,000.32	
02/01/2025	350,000.00	4.400%	502,630.00	852,630.00	-	852,630.00	895,261.50	135,247.12	331,091.25	
02/01/2026	365,000.00	4.450%	487,230.00	852,230.00	-	852,230.00	894,841.50	135,247.12	330,797.25	
02/01/2027	385,000.00	4.500%	470,987.50	855,987.50	-	855,987.50	898,786.88	135,247.12	330,206.63	
02/01/2028	395,000.00	4.550%	453,662.50	848,662.50	-	848,662.50	891,095.63	135,247.12	329,314.13	
02/01/2029	415,000.00	4.600%	435,690.00	850,690.00	-	850,690.00	893,224.50	135,247.13	333,364.50	
02/01/2030	375,000.00	4.650%	416,600.00	791,600.00	-	791,600.00	831,180.00	135,247.12	331,611.00	
02/01/2031	390,000.00	4.700%	399,162.50	789,162.50	-	789,162.50	828,620.63	135,247.11	329,537.25	
02/01/2032	415,000.00	4.800%	380,832.50	795,832.50	-	795,832.50	835,624.13	135,247.12	332,388.00	
02/01/2033	430,000.00	4.850%	360,912.50	790,912.50	-	790,912.50	830,458.13	135,247.12	329,322.00	
02/01/2034	455,000.00	4.900%	340,057.50	795,057.50	-	795,057.50	834,810.38	135,247.11	331,164.75	
02/01/2035	475,000.00	5.000%	317,762.50	792,762.50	-	792,762.50	832,400.63	135,247.12	332,403.75	
02/01/2036	500,000.00	5.050%	294,012.50	794,012.50	-	794,012.50	833,713.13	135,247.12	332,928.75	
02/01/2037	525,000.00	5.100%	268,762.50	793,762.50	-	793,762.50	833,450.63	135,247.11	332,823.75	
02/01/2038	555,000.00	5.150%	241,987.50	796,987.50	-	796,987.50	836,836.88	135,247.11	332,078.25	
02/01/2039	580,000.00	5.200%	213,405.00	793,405.00	-	793,405.00	833,075.25	135,247.12	330,681.75	
02/01/2040	605,000.00	5.300%	183,245.00	788,245.00	-	788,245.00	827,657.25	135,247.11	328,623.75	
02/01/2041	640,000.00	5.350%	151,180.00	791,180.00	-	791,180.00	830,739.00	135,247.11	331,017.75	
02/01/2042	680,000.00	5.400%	116,940.00	796,940.00	-	796,940.00	836,787.00	135,247.12	332,443.13	
02/01/2043	710,000.00	5.450%	80,220.00	790,220.00	-	790,220.00	829,731.00	135,247.11	332,884.13	
02/01/2044	755,000.00	5.500%	41,525.00	796,525.00	-	796,525.00	836,351.25	135,247.12	332,325.00	
<b>Total</b>	<b>\$10,000,000.00</b>	<b>-</b>	<b>\$6,617,549.17</b>	<b>\$16,617,549.17</b>	<b>(281,696.25)</b>	<b>\$16,335,852.92</b>	<b>\$17,152,645.57</b>	<b>\$2,704,942.34</b>	<b>\$6,815,007.07</b>	<b>\$7,632,696.16</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$127,686.67
Average Life	12.769 Years
Average Coupon	5.1826470%
Net Interest Cost (NIC)	5.2766270%
True Interest Cost (TIC)	5.2823584%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3955006%

## Minnetrista, Minnesota

\$3,865,000 General Obligation Bonds, Series 2023A

Street Improvements

Assumes Current Market BQ AA+ Rates plus 100bps

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	178,587.29	178,587.29	(178,587.29)	-	-
08/01/2024	-	-	97,411.25	97,411.25	-	97,411.25	-
02/01/2025	120,000.00	4.400%	97,411.25	217,411.25	-	217,411.25	314,822.50
08/01/2025	-	-	94,771.25	94,771.25	-	94,771.25	-
02/01/2026	125,000.00	4.450%	94,771.25	219,771.25	-	219,771.25	314,542.50
08/01/2026	-	-	91,990.00	91,990.00	-	91,990.00	-
02/01/2027	130,000.00	4.500%	91,990.00	221,990.00	-	221,990.00	313,980.00
08/01/2027	-	-	89,065.00	89,065.00	-	89,065.00	-
02/01/2028	135,000.00	4.550%	89,065.00	224,065.00	-	224,065.00	313,130.00
08/01/2028	-	-	85,993.75	85,993.75	-	85,993.75	-
02/01/2029	140,000.00	4.600%	85,993.75	225,993.75	-	225,993.75	311,987.50
08/01/2029	-	-	82,773.75	82,773.75	-	82,773.75	-
02/01/2030	150,000.00	4.650%	82,773.75	232,773.75	-	232,773.75	315,547.50
08/01/2030	-	-	79,286.25	79,286.25	-	79,286.25	-
02/01/2031	155,000.00	4.700%	79,286.25	234,286.25	-	234,286.25	313,572.50
08/01/2031	-	-	75,643.75	75,643.75	-	75,643.75	-
02/01/2032	165,000.00	4.800%	75,643.75	240,643.75	-	240,643.75	316,287.50
08/01/2032	-	-	71,683.75	71,683.75	-	71,683.75	-
02/01/2033	170,000.00	4.850%	71,683.75	241,683.75	-	241,683.75	313,367.50
08/01/2033	-	-	67,561.25	67,561.25	-	67,561.25	-
02/01/2034	180,000.00	4.900%	67,561.25	247,561.25	-	247,561.25	315,122.50
08/01/2034	-	-	63,151.25	63,151.25	-	63,151.25	-
02/01/2035	190,000.00	5.000%	63,151.25	253,151.25	-	253,151.25	316,302.50
08/01/2035	-	-	58,401.25	58,401.25	-	58,401.25	-
02/01/2036	200,000.00	5.050%	58,401.25	258,401.25	-	258,401.25	316,802.50
08/01/2036	-	-	53,351.25	53,351.25	-	53,351.25	-
02/01/2037	210,000.00	5.100%	53,351.25	263,351.25	-	263,351.25	316,702.50
08/01/2037	-	-	47,996.25	47,996.25	-	47,996.25	-
02/01/2038	220,000.00	5.150%	47,996.25	267,996.25	-	267,996.25	315,992.50
08/01/2038	-	-	42,331.25	42,331.25	-	42,331.25	-
02/01/2039	230,000.00	5.200%	42,331.25	272,331.25	-	272,331.25	314,662.50
08/01/2039	-	-	36,351.25	36,351.25	-	36,351.25	-
02/01/2040	240,000.00	5.300%	36,351.25	276,351.25	-	276,351.25	312,702.50
08/01/2040	-	-	29,991.25	29,991.25	-	29,991.25	-
02/01/2041	255,000.00	5.350%	29,991.25	284,991.25	-	284,991.25	314,982.50
08/01/2041	-	-	23,170.00	23,170.00	-	23,170.00	-
02/01/2042	270,000.00	5.400%	23,170.00	293,170.00	-	293,170.00	316,340.00
08/01/2042	-	-	15,880.00	15,880.00	-	15,880.00	-
02/01/2043	280,000.00	5.450%	15,880.00	295,880.00	-	295,880.00	311,760.00
08/01/2043	-	-	8,250.00	8,250.00	-	8,250.00	-
02/01/2044	300,000.00	5.500%	8,250.00	308,250.00	-	308,250.00	316,500.00
<b>Total</b>	<b>\$3,865,000.00</b>	<b>-</b>	<b>\$2,608,694.79</b>	<b>\$6,473,694.79</b>	<b>(178,587.29)</b>	<b>\$6,295,107.50</b>	<b>-</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$50,282.92
Average Life	13.010 Years
Average Coupon	5.1880340%
Net Interest Cost (NIC)	5.2802720%
True Interest Cost (TIC)	5.2869158%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3982686%

### IRS Form 8038

Net Interest Cost	5.1880340%
Weighted Average Maturity	13.010 Years

Series 2023A GO Bonds - O | Street Improvements | 1/ 4/2023 | 2:26 PM



# Minnetrsta, Minnesota

\$3,865,000 General Obligation Bonds, Series 2023A

Street Improvements

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Levy/(Surplus)
02/01/2024	-	-	178,587.29	178,587.29	(178,587.29)	-	-	-	-
02/01/2025	120,000.00	4.400%	194,822.50	314,822.50	-	314,822.50	330,563.63	135,247.12	195,316.51
02/01/2026	125,000.00	4.450%	189,542.50	314,542.50	-	314,542.50	330,269.63	135,247.12	195,022.51
02/01/2027	130,000.00	4.500%	183,980.00	313,980.00	-	313,980.00	329,679.00	135,247.12	194,431.88
02/01/2028	135,000.00	4.550%	178,130.00	313,130.00	-	313,130.00	328,786.50	135,247.12	193,539.38
02/01/2029	140,000.00	4.600%	171,987.50	311,987.50	-	311,987.50	327,586.88	135,247.13	192,339.75
02/01/2030	150,000.00	4.650%	165,547.50	315,547.50	-	315,547.50	331,324.88	135,247.12	196,077.76
02/01/2031	155,000.00	4.700%	158,572.50	313,572.50	-	313,572.50	329,251.13	135,247.11	194,004.02
02/01/2032	165,000.00	4.800%	151,287.50	316,287.50	-	316,287.50	332,101.88	135,247.12	196,854.76
02/01/2033	170,000.00	4.850%	143,367.50	313,367.50	-	313,367.50	329,035.88	135,247.12	193,788.76
02/01/2034	180,000.00	4.900%	135,122.50	315,122.50	-	315,122.50	330,878.63	135,247.11	195,631.52
02/01/2035	190,000.00	5.000%	126,302.50	316,302.50	-	316,302.50	332,117.63	135,247.12	196,870.51
02/01/2036	200,000.00	5.050%	116,802.50	316,802.50	-	316,802.50	332,642.63	135,247.12	197,395.51
02/01/2037	210,000.00	5.100%	106,702.50	316,702.50	-	316,702.50	332,537.63	135,247.11	197,290.52
02/01/2038	220,000.00	5.150%	95,992.50	315,992.50	-	315,992.50	331,792.13	135,247.11	196,545.02
02/01/2039	230,000.00	5.200%	84,662.50	314,662.50	-	314,662.50	330,395.63	135,247.12	195,148.51
02/01/2040	240,000.00	5.300%	72,702.50	312,702.50	-	312,702.50	328,337.63	135,247.11	193,090.52
02/01/2041	255,000.00	5.350%	59,982.50	314,982.50	-	314,982.50	330,731.63	135,247.11	195,484.52
02/01/2042	270,000.00	5.400%	46,340.00	316,340.00	-	316,340.00	332,157.00	135,247.12	196,909.88
02/01/2043	280,000.00	5.450%	31,760.00	311,760.00	-	311,760.00	327,348.00	135,247.11	192,100.89
02/01/2044	300,000.00	5.500%	16,500.00	316,500.00	-	316,500.00	332,325.00	135,247.12	197,077.88
<b>Total</b>	<b>\$3,865,000.00</b>	<b>-</b>	<b>\$2,608,694.79</b>	<b>\$6,473,694.79</b>	<b>(178,587.29)</b>	<b>\$6,295,107.50</b>	<b>\$6,609,862.88</b>	<b>\$2,704,942.34</b>	<b>\$3,904,920.54</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$50,282.92
Average Life	13.010 Years
Average Coupon	5.1880340%
Net Interest Cost (NIC)	5.2802720%
True Interest Cost (TIC)	5.2869158%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3982686%

Series 2023A GO Bonds - O | Street Improvements | 1/4/2023 | 2:26 PM



# Minnetrissa, Minnesota

\$1,995,000 General Obligation Bonds, Series 2023A

Street Mill & Overlay

Assumes Current Market BQ AA+ Rates plus 100bps

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	92,170.83	92,170.83	(92,170.83)	-	-
08/01/2024	-	-	50,275.00	50,275.00	-	50,275.00	-
02/01/2025	60,000.00	4.400%	50,275.00	110,275.00	-	110,275.00	160,550.00
08/01/2025	-	-	48,955.00	48,955.00	-	48,955.00	-
02/01/2026	65,000.00	4.450%	48,955.00	113,955.00	-	113,955.00	162,910.00
08/01/2026	-	-	47,508.75	47,508.75	-	47,508.75	-
02/01/2027	70,000.00	4.500%	47,508.75	117,508.75	-	117,508.75	165,017.50
08/01/2027	-	-	45,933.75	45,933.75	-	45,933.75	-
02/01/2028	70,000.00	4.550%	45,933.75	115,933.75	-	115,933.75	161,867.50
08/01/2028	-	-	44,341.25	44,341.25	-	44,341.25	-
02/01/2029	75,000.00	4.600%	44,341.25	119,341.25	-	119,341.25	163,682.50
08/01/2029	-	-	42,616.25	42,616.25	-	42,616.25	-
02/01/2030	75,000.00	4.650%	42,616.25	117,616.25	-	117,616.25	160,232.50
08/01/2030	-	-	40,872.50	40,872.50	-	40,872.50	-
02/01/2031	80,000.00	4.700%	40,872.50	120,872.50	-	120,872.50	161,745.00
08/01/2031	-	-	38,992.50	38,992.50	-	38,992.50	-
02/01/2032	85,000.00	4.800%	38,992.50	123,992.50	-	123,992.50	162,985.00
08/01/2032	-	-	36,952.50	36,952.50	-	36,952.50	-
02/01/2033	90,000.00	4.850%	36,952.50	126,952.50	-	126,952.50	163,905.00
08/01/2033	-	-	34,770.00	34,770.00	-	34,770.00	-
02/01/2034	95,000.00	4.900%	34,770.00	129,770.00	-	129,770.00	164,540.00
08/01/2034	-	-	32,442.50	32,442.50	-	32,442.50	-
02/01/2035	95,000.00	5.000%	32,442.50	127,442.50	-	127,442.50	159,885.00
08/01/2035	-	-	30,067.50	30,067.50	-	30,067.50	-
02/01/2036	100,000.00	5.050%	30,067.50	130,067.50	-	130,067.50	160,135.00
08/01/2036	-	-	27,542.50	27,542.50	-	27,542.50	-
02/01/2037	105,000.00	5.100%	27,542.50	132,542.50	-	132,542.50	160,085.00
08/01/2037	-	-	24,865.00	24,865.00	-	24,865.00	-
02/01/2038	115,000.00	5.150%	24,865.00	139,865.00	-	139,865.00	164,730.00
08/01/2038	-	-	21,903.75	21,903.75	-	21,903.75	-
02/01/2039	120,000.00	5.200%	21,903.75	141,903.75	-	141,903.75	163,807.50
08/01/2039	-	-	18,783.75	18,783.75	-	18,783.75	-
02/01/2040	125,000.00	5.300%	18,783.75	143,783.75	-	143,783.75	162,567.50
08/01/2040	-	-	15,471.25	15,471.25	-	15,471.25	-
02/01/2041	130,000.00	5.350%	15,471.25	145,471.25	-	145,471.25	160,942.50
08/01/2041	-	-	11,993.75	11,993.75	-	11,993.75	-
02/01/2042	140,000.00	5.400%	11,993.75	151,993.75	-	151,993.75	163,987.50
08/01/2042	-	-	8,213.75	8,213.75	-	8,213.75	-
02/01/2043	145,000.00	5.450%	8,213.75	153,213.75	-	153,213.75	161,427.50
08/01/2043	-	-	4,262.50	4,262.50	-	4,262.50	-
02/01/2044	155,000.00	5.500%	4,262.50	159,262.50	-	159,262.50	163,525.00
<b>Total</b>	<b>\$1,995,000.00</b>	<b>-</b>	<b>\$1,345,698.33</b>	<b>\$3,340,698.33</b>	<b>(92,170.83)</b>	<b>\$3,248,527.50</b>	<b>-</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$25,938.75
Average Life	13.002 Years
Average Coupon	5.1879845%
Net Interest Cost (NIC)	5.2802788%
True Interest Cost (TIC)	5.2867979%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3982133%

## IRS Form 8038

Net Interest Cost	5.1879845%
Weighted Average Maturity	13.002 Years

Series 2023A GO Bonds - O | Street Mill & Overlay | 1/4/2023 | 2:26 PM



# Minnetrista, Minnesota

\$1,995,000 General Obligation Bonds, Series 2023A

Street Mill & Overlay

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total
02/01/2024	-	-	92,170.83	92,170.83	(92,170.83)	-	-
02/01/2025	60,000.00	4.400%	100,550.00	160,550.00	-	160,550.00	168,577.50
02/01/2026	65,000.00	4.450%	97,910.00	162,910.00	-	162,910.00	171,055.50
02/01/2027	70,000.00	4.500%	95,017.50	165,017.50	-	165,017.50	173,268.38
02/01/2028	70,000.00	4.550%	91,867.50	161,867.50	-	161,867.50	169,960.88
02/01/2029	75,000.00	4.600%	88,682.50	163,682.50	-	163,682.50	171,866.63
02/01/2030	75,000.00	4.650%	85,232.50	160,232.50	-	160,232.50	168,244.13
02/01/2031	80,000.00	4.700%	81,745.00	161,745.00	-	161,745.00	169,832.25
02/01/2032	85,000.00	4.800%	77,985.00	162,985.00	-	162,985.00	171,134.25
02/01/2033	90,000.00	4.850%	73,905.00	163,905.00	-	163,905.00	172,100.25
02/01/2034	95,000.00	4.900%	69,540.00	164,540.00	-	164,540.00	172,767.00
02/01/2035	95,000.00	5.000%	64,885.00	159,885.00	-	159,885.00	167,879.25
02/01/2036	100,000.00	5.050%	60,135.00	160,135.00	-	160,135.00	168,141.75
02/01/2037	105,000.00	5.100%	55,085.00	160,085.00	-	160,085.00	168,089.25
02/01/2038	115,000.00	5.150%	49,730.00	164,730.00	-	164,730.00	172,966.50
02/01/2039	120,000.00	5.200%	43,807.50	163,807.50	-	163,807.50	171,997.88
02/01/2040	125,000.00	5.300%	37,567.50	162,567.50	-	162,567.50	170,695.88
02/01/2041	130,000.00	5.350%	30,942.50	160,942.50	-	160,942.50	168,989.63
02/01/2042	140,000.00	5.400%	23,987.50	163,987.50	-	163,987.50	172,186.88
02/01/2043	145,000.00	5.450%	16,427.50	161,427.50	-	161,427.50	169,498.88
02/01/2044	155,000.00	5.500%	8,525.00	163,525.00	-	163,525.00	171,701.25
<b>Total</b>	<b>\$1,995,000.00</b>	<b>-</b>	<b>\$1,345,698.33</b>	<b>\$3,340,698.33</b>	<b>(92,170.83)</b>	<b>\$3,248,527.50</b>	<b>\$3,410,953.88</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$25,938.75
Average Life	13.002 Years
Average Coupon	5.1879845%
Net Interest Cost (NIC)	5.2802788%
True Interest Cost (TIC)	5.2867979%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3982133%

# Minnetrissa, Minnesota

\$3,875,000 General Obligation Bonds, Series 2023A

Water Revenue

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2023	-	-	-	-	-
02/01/2024	-	-	179,047.92	179,047.92	179,047.92
08/01/2024	-	-	97,662.50	97,662.50	-
02/01/2025	120,000.00	4.400%	97,662.50	217,662.50	315,325.00
08/01/2025	-	-	95,022.50	95,022.50	-
02/01/2026	125,000.00	4.450%	95,022.50	220,022.50	315,045.00
08/01/2026	-	-	92,241.25	92,241.25	-
02/01/2027	130,000.00	4.500%	92,241.25	222,241.25	314,482.50
08/01/2027	-	-	89,316.25	89,316.25	-
02/01/2028	135,000.00	4.550%	89,316.25	224,316.25	313,632.50
08/01/2028	-	-	86,245.00	86,245.00	-
02/01/2029	145,000.00	4.600%	86,245.00	231,245.00	317,490.00
08/01/2029	-	-	82,910.00	82,910.00	-
02/01/2030	150,000.00	4.650%	82,910.00	232,910.00	315,820.00
08/01/2030	-	-	79,422.50	79,422.50	-
02/01/2031	155,000.00	4.700%	79,422.50	234,422.50	313,845.00
08/01/2031	-	-	75,780.00	75,780.00	-
02/01/2032	165,000.00	4.800%	75,780.00	240,780.00	316,560.00
08/01/2032	-	-	71,820.00	71,820.00	-
02/01/2033	170,000.00	4.850%	71,820.00	241,820.00	313,640.00
08/01/2033	-	-	67,697.50	67,697.50	-
02/01/2034	180,000.00	4.900%	67,697.50	247,697.50	315,395.00
08/01/2034	-	-	63,287.50	63,287.50	-
02/01/2035	190,000.00	5.000%	63,287.50	253,287.50	316,575.00
08/01/2035	-	-	58,537.50	58,537.50	-
02/01/2036	200,000.00	5.050%	58,537.50	258,537.50	317,075.00
08/01/2036	-	-	53,487.50	53,487.50	-
02/01/2037	210,000.00	5.100%	53,487.50	263,487.50	316,975.00
08/01/2037	-	-	48,132.50	48,132.50	-
02/01/2038	220,000.00	5.150%	48,132.50	268,132.50	316,265.00
08/01/2038	-	-	42,467.50	42,467.50	-
02/01/2039	230,000.00	5.200%	42,467.50	272,467.50	314,935.00
08/01/2039	-	-	36,487.50	36,487.50	-
02/01/2040	240,000.00	5.300%	36,487.50	276,487.50	312,975.00
08/01/2040	-	-	30,127.50	30,127.50	-
02/01/2041	255,000.00	5.350%	30,127.50	285,127.50	315,255.00
08/01/2041	-	-	23,306.25	23,306.25	-
02/01/2042	270,000.00	5.400%	23,306.25	293,306.25	316,612.50
08/01/2042	-	-	16,016.25	16,016.25	-
02/01/2043	285,000.00	5.450%	16,016.25	301,016.25	317,032.50
08/01/2043	-	-	8,250.00	8,250.00	-
02/01/2044	300,000.00	5.500%	8,250.00	308,250.00	316,500.00
<b>Total</b>	<b>\$3,875,000.00</b>	<b>-</b>	<b>\$2,615,482.92</b>	<b>\$6,490,482.92</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$50,412.08
Average Life	13.010 Years
Average Coupon	5.1882064%
Net Interest Cost (NIC)	5.2804462%
True Interest Cost (TIC)	5.2870389%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3984001%

## IRS Form 8038

Net Interest Cost	5.1882064%
Weighted Average Maturity	13.010 Years

Series 2023A GO Bonds - O | Water Revenue | 1/4/2023 | 2:26 PM



# Minnetrissa, Minnesota

\$3,875,000 General Obligation Bonds, Series 2023A

Water Revenue

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Water Revenue 105% Overlevy
02/01/2024	-	-	179,047.92	179,047.92	188,000.32
02/01/2025	120,000.00	4.400%	195,325.00	315,325.00	331,091.25
02/01/2026	125,000.00	4.450%	190,045.00	315,045.00	330,797.25
02/01/2027	130,000.00	4.500%	184,482.50	314,482.50	330,206.63
02/01/2028	135,000.00	4.550%	178,632.50	313,632.50	329,314.13
02/01/2029	145,000.00	4.600%	172,490.00	317,490.00	333,364.50
02/01/2030	150,000.00	4.650%	165,820.00	315,820.00	331,611.00
02/01/2031	155,000.00	4.700%	158,845.00	313,845.00	329,537.25
02/01/2032	165,000.00	4.800%	151,560.00	316,560.00	332,388.00
02/01/2033	170,000.00	4.850%	143,640.00	313,640.00	329,322.00
02/01/2034	180,000.00	4.900%	135,395.00	315,395.00	331,164.75
02/01/2035	190,000.00	5.000%	126,575.00	316,575.00	332,403.75
02/01/2036	200,000.00	5.050%	117,075.00	317,075.00	332,928.75
02/01/2037	210,000.00	5.100%	106,975.00	316,975.00	332,823.75
02/01/2038	220,000.00	5.150%	96,265.00	316,265.00	332,078.25
02/01/2039	230,000.00	5.200%	84,935.00	314,935.00	330,681.75
02/01/2040	240,000.00	5.300%	72,975.00	312,975.00	328,623.75
02/01/2041	255,000.00	5.350%	60,255.00	315,255.00	331,017.75
02/01/2042	270,000.00	5.400%	46,612.50	316,612.50	332,443.13
02/01/2043	285,000.00	5.450%	32,032.50	317,032.50	332,884.13
02/01/2044	300,000.00	5.500%	16,500.00	316,500.00	332,325.00
<b>Total</b>	<b>\$3,875,000.00</b>	<b>-</b>	<b>\$2,615,482.92</b>	<b>\$6,490,482.92</b>	<b>\$6,815,007.07</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$50,412.08
Average Life	13.010 Years
Average Coupon	5.1882064%
Net Interest Cost (NIC)	5.2804462%
True Interest Cost (TIC)	5.2870389%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.3984001%

## IRS Form 8038

Net Interest Cost	5.1882064%
Weighted Average Maturity	13.010 Years

# Minnetrista, Minnesota

\$265,000 General Obligation Bonds, Series 2023A

Equipment

Assumes Current Market BQ AA+ Rates plus 100bps

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	10,938.13	10,938.13	(10,938.13)	-	-
08/01/2024	-	-	5,966.25	5,966.25	-	5,966.25	-
02/01/2025	50,000.00	4.400%	5,966.25	55,966.25	-	55,966.25	61,932.50
08/01/2025	-	-	4,866.25	4,866.25	-	4,866.25	-
02/01/2026	50,000.00	4.450%	4,866.25	54,866.25	-	54,866.25	59,732.50
08/01/2026	-	-	3,753.75	3,753.75	-	3,753.75	-
02/01/2027	55,000.00	4.500%	3,753.75	58,753.75	-	58,753.75	62,507.50
08/01/2027	-	-	2,516.25	2,516.25	-	2,516.25	-
02/01/2028	55,000.00	4.550%	2,516.25	57,516.25	-	57,516.25	60,032.50
08/01/2028	-	-	1,265.00	1,265.00	-	1,265.00	-
02/01/2029	55,000.00	4.600%	1,265.00	56,265.00	-	56,265.00	57,530.00
<b>Total</b>	<b>\$265,000.00</b>	<b>-</b>	<b>\$47,673.13</b>	<b>\$312,673.13</b>	<b>(10,938.13)</b>	<b>\$301,735.00</b>	<b>-</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$1,052.92
Average Life	3.973 Years
Average Coupon	4.5277211%
Net Interest Cost (NIC)	4.8297393%
True Interest Cost (TIC)	4.8538676%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.1342624%

## IRS Form 8038

Net Interest Cost	4.5277211%
Weighted Average Maturity	3.973 Years

# Minnetrissa, Minnesota

\$265,000 General Obligation Bonds, Series 2023A

Equipment

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total
02/01/2024	-	-	10,938.13	10,938.13	(10,938.13)	-	-
02/01/2025	50,000.00	4.400%	11,932.50	61,932.50	-	61,932.50	65,029.13
02/01/2026	50,000.00	4.450%	9,732.50	59,732.50	-	59,732.50	62,719.13
02/01/2027	55,000.00	4.500%	7,507.50	62,507.50	-	62,507.50	65,632.88
02/01/2028	55,000.00	4.550%	5,032.50	60,032.50	-	60,032.50	63,034.13
02/01/2029	55,000.00	4.600%	2,530.00	57,530.00	-	57,530.00	60,406.50
<b>Total</b>	<b>\$265,000.00</b>	<b>-</b>	<b>\$47,673.13</b>	<b>\$312,673.13</b>	<b>(10,938.13)</b>	<b>\$301,735.00</b>	<b>\$316,821.75</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$1,052.92
Average Life	3.973 Years
Average Coupon	4.5277211%
Net Interest Cost (NIC)	4.8297393%
True Interest Cost (TIC)	4.8538676%
Bond Yield for Arbitrage Purposes	5.1460365%
All Inclusive Cost (AIC)	5.1342624%

# Minnetrissa, Minnesota

\$1,400,000 General Obligation Bonds, Series 2023A

Assessments

2.0% over TIC - Equal P&I

## Assessments

Date	Principal	Coupon	Interest	Total P+I
12/31/2024	33,047.12	7.300%	102,200.00	135,247.12
12/31/2025	35,459.56	7.300%	99,787.56	135,247.12
12/31/2026	38,048.10	7.300%	97,199.02	135,247.12
12/31/2027	40,825.62	7.300%	94,421.50	135,247.12
12/31/2028	43,805.89	7.300%	91,441.24	135,247.13
12/31/2029	47,003.72	7.300%	88,243.40	135,247.12
12/31/2030	50,434.99	7.300%	84,812.12	135,247.11
12/31/2031	54,116.74	7.300%	81,130.38	135,247.12
12/31/2032	58,067.26	7.300%	77,179.86	135,247.12
12/31/2033	62,306.17	7.300%	72,940.94	135,247.11
12/31/2034	66,854.52	7.300%	68,392.60	135,247.12
12/31/2035	71,734.90	7.300%	63,512.22	135,247.12
12/31/2036	76,971.55	7.300%	58,275.56	135,247.11
12/31/2037	82,590.47	7.300%	52,656.64	135,247.11
12/31/2038	88,619.58	7.300%	46,627.54	135,247.12
12/31/2039	95,088.81	7.300%	40,158.30	135,247.11
12/31/2040	102,030.29	7.300%	33,216.82	135,247.11
12/31/2041	109,478.50	7.300%	25,768.62	135,247.12
12/31/2042	117,470.43	7.300%	17,776.68	135,247.11
12/31/2043	126,045.78	7.300%	9,201.34	135,247.12
<b>Total</b>	<b>\$1,400,000.00</b>	<b>-</b>	<b>\$1,304,942.34</b>	<b>\$2,704,942.34</b>

## Significant Dates

Filing Date	1/01/2024
First Payment Date	12/31/2024

# Minnetrissa, Minnesota

\$8,000,000 General Obligation Bonds, Series 2023A

Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

## Total Issue Sources And Uses

Dated 03/01/2023 | Delivered 03/01/2023

	Street Improvements	Street Mill & Overlay	Water Revenue	Equipment	Issue Summary
<b>Sources Of Funds</b>					
Par Amount of Bonds	\$3,875,000.00	\$2,000,000.00	\$1,855,000.00	\$270,000.00	\$8,000,000.00
MSA Funds	-	340,000.00	-	-	340,000.00
<b>Total Sources</b>	<b>\$3,875,000.00</b>	<b>\$2,340,000.00</b>	<b>\$1,855,000.00</b>	<b>\$270,000.00</b>	<b>\$8,340,000.00</b>
<b>Uses Of Funds</b>					
Total Underwriter's Discount (1.200%)	46,500.00	24,000.00	22,260.00	3,240.00	96,000.00
Costs of Issuance	47,468.74	24,500.00	22,723.76	3,307.50	98,000.00
Deposit to Capitalized Interest (CIF) Fund	179,047.92	92,404.58	-	11,148.96	282,601.46
Deposit to Project Construction Fund	3,600,000.00	2,200,000.00	1,810,000.00	250,000.00	7,860,000.00
Rounding Amount	1,983.34	(904.58)	16.24	2,303.54	3,398.54
<b>Total Uses</b>	<b>\$3,875,000.00</b>	<b>\$2,340,000.00</b>	<b>\$1,855,000.00</b>	<b>\$270,000.00</b>	<b>\$8,340,000.00</b>

# Minnetrista, Minnesota

## \$8,000,000 General Obligation Bonds, Series 2023A

### Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	368,282.29	368,282.29	(282,601.46)	85,680.83	85,680.83
08/01/2024	-	-	200,881.25	200,881.25	-	200,881.25	-
02/01/2025	290,000.00	4.400%	200,881.25	490,881.25	-	490,881.25	691,762.50
08/01/2025	-	-	194,501.25	194,501.25	-	194,501.25	-
02/01/2026	300,000.00	4.450%	194,501.25	494,501.25	-	494,501.25	689,002.50
08/01/2026	-	-	187,826.25	187,826.25	-	187,826.25	-
02/01/2027	320,000.00	4.500%	187,826.25	507,826.25	-	507,826.25	695,652.50
08/01/2027	-	-	180,626.25	180,626.25	-	180,626.25	-
02/01/2028	325,000.00	4.550%	180,626.25	505,626.25	-	505,626.25	686,252.50
08/01/2028	-	-	173,232.50	173,232.50	-	173,232.50	-
02/01/2029	350,000.00	4.600%	173,232.50	523,232.50	-	523,232.50	696,465.00
08/01/2029	-	-	165,182.50	165,182.50	-	165,182.50	-
02/01/2030	295,000.00	4.650%	165,182.50	460,182.50	-	460,182.50	625,365.00
08/01/2030	-	-	158,323.75	158,323.75	-	158,323.75	-
02/01/2031	310,000.00	4.700%	158,323.75	468,323.75	-	468,323.75	626,647.50
08/01/2031	-	-	151,038.75	151,038.75	-	151,038.75	-
02/01/2032	330,000.00	4.800%	151,038.75	481,038.75	-	481,038.75	632,077.50
08/01/2032	-	-	143,118.75	143,118.75	-	143,118.75	-
02/01/2033	340,000.00	4.850%	143,118.75	483,118.75	-	483,118.75	626,237.50
08/01/2033	-	-	134,873.75	134,873.75	-	134,873.75	-
02/01/2034	360,000.00	4.900%	134,873.75	494,873.75	-	494,873.75	629,747.50
08/01/2034	-	-	126,053.75	126,053.75	-	126,053.75	-
02/01/2035	375,000.00	5.000%	126,053.75	501,053.75	-	501,053.75	627,107.50
08/01/2035	-	-	116,678.75	116,678.75	-	116,678.75	-
02/01/2036	395,000.00	5.050%	116,678.75	511,678.75	-	511,678.75	628,357.50
08/01/2036	-	-	106,705.00	106,705.00	-	106,705.00	-
02/01/2037	420,000.00	5.100%	106,705.00	526,705.00	-	526,705.00	633,410.00
08/01/2037	-	-	95,995.00	95,995.00	-	95,995.00	-
02/01/2038	440,000.00	5.150%	95,995.00	535,995.00	-	535,995.00	631,990.00
08/01/2038	-	-	84,665.00	84,665.00	-	84,665.00	-
02/01/2039	460,000.00	5.200%	84,665.00	544,665.00	-	544,665.00	629,330.00
08/01/2039	-	-	72,705.00	72,705.00	-	72,705.00	-
02/01/2040	480,000.00	5.300%	72,705.00	552,705.00	-	552,705.00	625,410.00
08/01/2040	-	-	59,985.00	59,985.00	-	59,985.00	-
02/01/2041	505,000.00	5.350%	59,985.00	564,985.00	-	564,985.00	624,970.00
08/01/2041	-	-	46,476.25	46,476.25	-	46,476.25	-
02/01/2042	540,000.00	5.400%	46,476.25	586,476.25	-	586,476.25	632,952.50
08/01/2042	-	-	31,896.25	31,896.25	-	31,896.25	-
02/01/2043	565,000.00	5.450%	31,896.25	596,896.25	-	596,896.25	628,792.50
08/01/2043	-	-	16,500.00	16,500.00	-	16,500.00	-
02/01/2044	600,000.00	5.500%	16,500.00	616,500.00	-	616,500.00	633,000.00
<b>Total</b>	<b>\$8,000,000.00</b>	<b>-</b>	<b>\$5,262,812.29</b>	<b>\$13,262,812.29</b>	<b>(282,601.46)</b>	<b>\$12,980,210.83</b>	<b>-</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$101,578.33
Average Life	12.697 Years
Average Coupon	5.1810382%
Net Interest Cost (NIC)	5.2755466%
True Interest Cost (TIC)	5.2809940%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4233614%

### IRS Form 8038

Net Interest Cost	5.1810382%
Weighted Average Maturity	12.697 Years

Series 2023A GO Bonds - O | Issue Summary | 1/4/2023 | 2:27 PM

Ehlers

Leaders in Public Finance

# Minnetrsta, Minnesota

## \$8,000,000 General Obligation Bonds, Series 2023A

### Issue Summary

Assumes Current Market BQ AA+ Rates plus 100bps

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Water Revenue	Levy/ (Surplus)
02/01/2024	-	-	368,282.29	368,282.29	(282,601.46)	85,680.83	89,964.87	-	89,964.87	-
02/01/2025	290,000.00	4.400%	401,762.50	691,762.50	-	691,762.50	726,350.63	135,247.12	161,143.50	429,960.01
02/01/2026	300,000.00	4.450%	389,002.50	689,002.50	-	689,002.50	723,452.63	135,247.12	158,371.50	429,834.01
02/01/2027	320,000.00	4.500%	375,652.50	695,652.50	-	695,652.50	730,435.13	135,247.12	160,818.00	434,370.01
02/01/2028	325,000.00	4.550%	361,252.50	686,252.50	-	686,252.50	720,565.13	135,247.12	157,746.75	427,571.26
02/01/2029	350,000.00	4.600%	346,465.00	696,465.00	-	696,465.00	731,288.25	135,247.13	159,891.38	436,149.75
02/01/2030	295,000.00	4.650%	330,365.00	625,365.00	-	625,365.00	656,633.25	135,247.12	156,510.38	364,875.76
02/01/2031	310,000.00	4.700%	316,647.50	626,647.50	-	626,647.50	657,979.88	135,247.11	158,342.63	364,390.14
02/01/2032	330,000.00	4.800%	302,077.50	632,077.50	-	632,077.50	663,681.38	135,247.12	159,891.38	368,542.88
02/01/2033	340,000.00	4.850%	286,237.50	626,237.50	-	626,237.50	657,549.38	135,247.12	155,859.38	366,442.88
02/01/2034	360,000.00	4.900%	269,747.50	629,747.50	-	629,747.50	661,234.88	135,247.11	157,035.38	368,952.39
02/01/2035	375,000.00	5.000%	252,107.50	627,107.50	-	627,107.50	658,462.88	135,247.12	157,912.13	365,303.63
02/01/2036	395,000.00	5.050%	233,357.50	628,357.50	-	628,357.50	659,775.38	135,247.12	158,437.13	366,091.13
02/01/2037	420,000.00	5.100%	213,410.00	633,410.00	-	633,410.00	665,080.50	135,247.11	158,649.75	371,183.64
02/01/2038	440,000.00	5.150%	191,990.00	631,990.00	-	631,990.00	663,589.50	135,247.11	158,544.75	369,797.64
02/01/2039	460,000.00	5.200%	169,330.00	629,330.00	-	629,330.00	660,796.50	135,247.12	158,116.88	367,432.51
02/01/2040	480,000.00	5.300%	145,410.00	625,410.00	-	625,410.00	656,680.50	135,247.11	157,360.88	364,072.52
02/01/2041	505,000.00	5.350%	119,970.00	624,970.00	-	624,970.00	656,218.50	135,247.11	156,211.13	364,760.27
02/01/2042	540,000.00	5.400%	92,952.50	632,952.50	-	632,952.50	664,600.13	135,247.12	159,970.13	369,382.88
02/01/2043	565,000.00	5.450%	63,792.50	628,792.50	-	628,792.50	660,232.13	135,247.11	157,849.13	367,135.89
02/01/2044	600,000.00	5.500%	33,000.00	633,000.00	-	633,000.00	664,650.00	135,247.12	160,623.75	368,779.13
<b>Total</b>	<b>\$8,000,000.00</b>	<b>-</b>	<b>\$5,262,812.29</b>	<b>\$13,262,812.29</b>	<b>(282,601.46)</b>	<b>\$12,980,210.83</b>	<b>\$13,629,221.37</b>	<b>\$2,704,942.34</b>	<b>\$3,259,250.75</b>	<b>\$7,665,028.29</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$101,578.33
Average Life	12.697 Years
Average Coupon	5.1810382%
Net Interest Cost (NIC)	5.2755466%
True Interest Cost (TIC)	5.2809940%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4233614%

## Minnetrasta, Minnesota

\$3,875,000 General Obligation Bonds, Series 2023A

Street Improvements

Assumes Current Market BQ AA+ Rates plus 100bps

### Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	179,047.92	179,047.92	(179,047.92)	-	-
08/01/2024	-	-	97,662.50	97,662.50	-	97,662.50	-
02/01/2025	120,000.00	4.400%	97,662.50	217,662.50	-	217,662.50	315,325.00
08/01/2025	-	-	95,022.50	95,022.50	-	95,022.50	-
02/01/2026	125,000.00	4.450%	95,022.50	220,022.50	-	220,022.50	315,045.00
08/01/2026	-	-	92,241.25	92,241.25	-	92,241.25	-
02/01/2027	130,000.00	4.500%	92,241.25	222,241.25	-	222,241.25	314,482.50
08/01/2027	-	-	89,316.25	89,316.25	-	89,316.25	-
02/01/2028	135,000.00	4.550%	89,316.25	224,316.25	-	224,316.25	313,632.50
08/01/2028	-	-	86,245.00	86,245.00	-	86,245.00	-
02/01/2029	145,000.00	4.600%	86,245.00	231,245.00	-	231,245.00	317,490.00
08/01/2029	-	-	82,910.00	82,910.00	-	82,910.00	-
02/01/2030	150,000.00	4.650%	82,910.00	232,910.00	-	232,910.00	315,820.00
08/01/2030	-	-	79,422.50	79,422.50	-	79,422.50	-
02/01/2031	155,000.00	4.700%	79,422.50	234,422.50	-	234,422.50	313,845.00
08/01/2031	-	-	75,780.00	75,780.00	-	75,780.00	-
02/01/2032	165,000.00	4.800%	75,780.00	240,780.00	-	240,780.00	316,560.00
08/01/2032	-	-	71,820.00	71,820.00	-	71,820.00	-
02/01/2033	170,000.00	4.850%	71,820.00	241,820.00	-	241,820.00	313,640.00
08/01/2033	-	-	67,697.50	67,697.50	-	67,697.50	-
02/01/2034	180,000.00	4.900%	67,697.50	247,697.50	-	247,697.50	315,395.00
08/01/2034	-	-	63,287.50	63,287.50	-	63,287.50	-
02/01/2035	190,000.00	5.000%	63,287.50	253,287.50	-	253,287.50	316,575.00
08/01/2035	-	-	58,537.50	58,537.50	-	58,537.50	-
02/01/2036	200,000.00	5.050%	58,537.50	258,537.50	-	258,537.50	317,075.00
08/01/2036	-	-	53,487.50	53,487.50	-	53,487.50	-
02/01/2037	210,000.00	5.100%	53,487.50	263,487.50	-	263,487.50	316,975.00
08/01/2037	-	-	48,132.50	48,132.50	-	48,132.50	-
02/01/2038	220,000.00	5.150%	48,132.50	268,132.50	-	268,132.50	316,265.00
08/01/2038	-	-	42,467.50	42,467.50	-	42,467.50	-
02/01/2039	230,000.00	5.200%	42,467.50	272,467.50	-	272,467.50	314,935.00
08/01/2039	-	-	36,487.50	36,487.50	-	36,487.50	-
02/01/2040	240,000.00	5.300%	36,487.50	276,487.50	-	276,487.50	312,975.00
08/01/2040	-	-	30,127.50	30,127.50	-	30,127.50	-
02/01/2041	255,000.00	5.350%	30,127.50	285,127.50	-	285,127.50	315,255.00
08/01/2041	-	-	23,306.25	23,306.25	-	23,306.25	-
02/01/2042	270,000.00	5.400%	23,306.25	293,306.25	-	293,306.25	316,612.50
08/01/2042	-	-	16,016.25	16,016.25	-	16,016.25	-
02/01/2043	285,000.00	5.450%	16,016.25	301,016.25	-	301,016.25	317,032.50
08/01/2043	-	-	8,250.00	8,250.00	-	8,250.00	-
02/01/2044	300,000.00	5.500%	8,250.00	308,250.00	-	308,250.00	316,500.00
<b>Total</b>	<b>\$3,875,000.00</b>	<b>-</b>	<b>\$2,615,482.92</b>	<b>\$6,490,482.92</b>	<b>(179,047.92)</b>	<b>\$6,311,435.00</b>	<b>-</b>

### Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

### Yield Statistics

Bond Year Dollars	\$50,412.08
Average Life	13.010 Years
Average Coupon	5.1882064%
Net Interest Cost (NIC)	5.2804462%
True Interest Cost (TIC)	5.2870389%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4264942%

### IRS Form 8038

Net Interest Cost	5.1882064%
Weighted Average Maturity	13.010 Years

Series 2023A GO Bonds - O | Street Improvements | 1/ 4/2023 | 2:27 PM



# Minnetrista, Minnesota

\$3,875,000 General Obligation Bonds, Series 2023A

Street Improvements

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total	Assessments	Levy/(Surplus)
02/01/2024	-	-	179,047.92	179,047.92	(179,047.92)	-	-	-	-
02/01/2025	120,000.00	4.400%	195,325.00	315,325.00	-	315,325.00	331,091.25	135,247.12	195,844.13
02/01/2026	125,000.00	4.450%	190,045.00	315,045.00	-	315,045.00	330,797.25	135,247.12	195,550.13
02/01/2027	130,000.00	4.500%	184,482.50	314,482.50	-	314,482.50	330,206.63	135,247.12	194,959.51
02/01/2028	135,000.00	4.550%	178,632.50	313,632.50	-	313,632.50	329,314.13	135,247.12	194,067.01
02/01/2029	145,000.00	4.600%	172,490.00	317,490.00	-	317,490.00	333,364.50	135,247.13	198,117.37
02/01/2030	150,000.00	4.650%	165,820.00	315,820.00	-	315,820.00	331,611.00	135,247.12	196,363.88
02/01/2031	155,000.00	4.700%	158,845.00	313,845.00	-	313,845.00	329,537.25	135,247.11	194,290.14
02/01/2032	165,000.00	4.800%	151,560.00	316,560.00	-	316,560.00	332,388.00	135,247.12	197,140.88
02/01/2033	170,000.00	4.850%	143,640.00	313,640.00	-	313,640.00	329,322.00	135,247.12	194,074.88
02/01/2034	180,000.00	4.900%	135,395.00	315,395.00	-	315,395.00	331,164.75	135,247.11	195,917.64
02/01/2035	190,000.00	5.000%	126,575.00	316,575.00	-	316,575.00	332,403.75	135,247.12	197,156.63
02/01/2036	200,000.00	5.050%	117,075.00	317,075.00	-	317,075.00	332,928.75	135,247.12	197,681.63
02/01/2037	210,000.00	5.100%	106,975.00	316,975.00	-	316,975.00	332,823.75	135,247.11	197,576.64
02/01/2038	220,000.00	5.150%	96,265.00	316,265.00	-	316,265.00	332,078.25	135,247.11	196,831.14
02/01/2039	230,000.00	5.200%	84,935.00	314,935.00	-	314,935.00	330,681.75	135,247.12	195,434.63
02/01/2040	240,000.00	5.300%	72,975.00	312,975.00	-	312,975.00	328,623.75	135,247.11	193,376.64
02/01/2041	255,000.00	5.350%	60,255.00	315,255.00	-	315,255.00	331,017.75	135,247.11	195,770.64
02/01/2042	270,000.00	5.400%	46,612.50	316,612.50	-	316,612.50	332,443.13	135,247.12	197,196.01
02/01/2043	285,000.00	5.450%	32,032.50	317,032.50	-	317,032.50	332,884.13	135,247.11	197,637.02
02/01/2044	300,000.00	5.500%	16,500.00	316,500.00	-	316,500.00	332,325.00	135,247.12	197,077.88
<b>Total</b>	<b>\$3,875,000.00</b>	<b>-</b>	<b>\$2,615,482.92</b>	<b>\$6,490,482.92</b>	<b>(179,047.92)</b>	<b>\$6,311,435.00</b>	<b>\$6,627,006.75</b>	<b>\$2,704,942.34</b>	<b>\$3,922,064.41</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$50,412.08
Average Life	13.010 Years
Average Coupon	5.1882064%
Net Interest Cost (NIC)	5.2804462%
True Interest Cost (TIC)	5.2870389%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4264942%

Series 2023A GO Bonds - O | Street Improvements | 1/4/2023 | 2:27 PM



# Minnetrissa, Minnesota

\$2,000,000 General Obligation Bonds, Series 2023A

Street Mill & Overlay

Assumes Current Market BQ AA+ Rates plus 100bps

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	92,404.58	92,404.58	(92,404.58)	-	-
08/01/2024	-	-	50,402.50	50,402.50	-	50,402.50	-
02/01/2025	60,000.00	4.400%	50,402.50	110,402.50	-	110,402.50	160,805.00
08/01/2025	-	-	49,082.50	49,082.50	-	49,082.50	-
02/01/2026	65,000.00	4.450%	49,082.50	114,082.50	-	114,082.50	163,165.00
08/01/2026	-	-	47,636.25	47,636.25	-	47,636.25	-
02/01/2027	70,000.00	4.500%	47,636.25	117,636.25	-	117,636.25	165,272.50
08/01/2027	-	-	46,061.25	46,061.25	-	46,061.25	-
02/01/2028	70,000.00	4.550%	46,061.25	116,061.25	-	116,061.25	162,122.50
08/01/2028	-	-	44,468.75	44,468.75	-	44,468.75	-
02/01/2029	75,000.00	4.600%	44,468.75	119,468.75	-	119,468.75	163,937.50
08/01/2029	-	-	42,743.75	42,743.75	-	42,743.75	-
02/01/2030	75,000.00	4.650%	42,743.75	117,743.75	-	117,743.75	160,487.50
08/01/2030	-	-	41,000.00	41,000.00	-	41,000.00	-
02/01/2031	80,000.00	4.700%	41,000.00	121,000.00	-	121,000.00	162,000.00
08/01/2031	-	-	39,120.00	39,120.00	-	39,120.00	-
02/01/2032	85,000.00	4.800%	39,120.00	124,120.00	-	124,120.00	163,240.00
08/01/2032	-	-	37,080.00	37,080.00	-	37,080.00	-
02/01/2033	90,000.00	4.850%	37,080.00	127,080.00	-	127,080.00	164,160.00
08/01/2033	-	-	34,897.50	34,897.50	-	34,897.50	-
02/01/2034	95,000.00	4.900%	34,897.50	129,897.50	-	129,897.50	164,795.00
08/01/2034	-	-	32,570.00	32,570.00	-	32,570.00	-
02/01/2035	95,000.00	5.000%	32,570.00	127,570.00	-	127,570.00	160,140.00
08/01/2035	-	-	30,195.00	30,195.00	-	30,195.00	-
02/01/2036	100,000.00	5.050%	30,195.00	130,195.00	-	130,195.00	160,390.00
08/01/2036	-	-	27,670.00	27,670.00	-	27,670.00	-
02/01/2037	110,000.00	5.100%	27,670.00	137,670.00	-	137,670.00	165,340.00
08/01/2037	-	-	24,865.00	24,865.00	-	24,865.00	-
02/01/2038	115,000.00	5.150%	24,865.00	139,865.00	-	139,865.00	164,730.00
08/01/2038	-	-	21,903.75	21,903.75	-	21,903.75	-
02/01/2039	120,000.00	5.200%	21,903.75	141,903.75	-	141,903.75	163,807.50
08/01/2039	-	-	18,783.75	18,783.75	-	18,783.75	-
02/01/2040	125,000.00	5.300%	18,783.75	143,783.75	-	143,783.75	162,567.50
08/01/2040	-	-	15,471.25	15,471.25	-	15,471.25	-
02/01/2041	130,000.00	5.350%	15,471.25	145,471.25	-	145,471.25	160,942.50
08/01/2041	-	-	11,993.75	11,993.75	-	11,993.75	-
02/01/2042	140,000.00	5.400%	11,993.75	151,993.75	-	151,993.75	163,987.50
08/01/2042	-	-	8,213.75	8,213.75	-	8,213.75	-
02/01/2043	145,000.00	5.450%	8,213.75	153,213.75	-	153,213.75	161,427.50
08/01/2043	-	-	4,262.50	4,262.50	-	4,262.50	-
02/01/2044	155,000.00	5.500%	4,262.50	159,262.50	-	159,262.50	163,525.00
<b>Total</b>	<b>\$2,000,000.00</b>	<b>-</b>	<b>\$1,349,247.08</b>	<b>\$3,349,247.08</b>	<b>(92,404.58)</b>	<b>\$3,256,842.50</b>	<b>-</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$26,008.33
Average Life	13.004 Years
Average Coupon	5.1877491%
Net Interest Cost (NIC)	5.2800272%
True Interest Cost (TIC)	5.2866080%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4260959%

## IRS Form 8038

Net Interest Cost	5.1877491%
Weighted Average Maturity	13.004 Years

Series 2023A GO Bonds - O | Street Mill & Overlay | 1/4/2023 | 2:27 PM



# Minnetrista, Minnesota

\$2,000,000 General Obligation Bonds, Series 2023A

Street Mill & Overlay

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total
02/01/2024	-	-	92,404.58	92,404.58	(92,404.58)	-	-
02/01/2025	60,000.00	4.400%	100,805.00	160,805.00	-	160,805.00	168,845.25
02/01/2026	65,000.00	4.450%	98,165.00	163,165.00	-	163,165.00	171,323.25
02/01/2027	70,000.00	4.500%	95,272.50	165,272.50	-	165,272.50	173,536.13
02/01/2028	70,000.00	4.550%	92,122.50	162,122.50	-	162,122.50	170,228.63
02/01/2029	75,000.00	4.600%	88,937.50	163,937.50	-	163,937.50	172,134.38
02/01/2030	75,000.00	4.650%	85,487.50	160,487.50	-	160,487.50	168,511.88
02/01/2031	80,000.00	4.700%	82,000.00	162,000.00	-	162,000.00	170,100.00
02/01/2032	85,000.00	4.800%	78,240.00	163,240.00	-	163,240.00	171,402.00
02/01/2033	90,000.00	4.850%	74,160.00	164,160.00	-	164,160.00	172,368.00
02/01/2034	95,000.00	4.900%	69,795.00	164,795.00	-	164,795.00	173,034.75
02/01/2035	95,000.00	5.000%	65,140.00	160,140.00	-	160,140.00	168,147.00
02/01/2036	100,000.00	5.050%	60,390.00	160,390.00	-	160,390.00	168,409.50
02/01/2037	110,000.00	5.100%	55,340.00	165,340.00	-	165,340.00	173,607.00
02/01/2038	115,000.00	5.150%	49,730.00	164,730.00	-	164,730.00	172,966.50
02/01/2039	120,000.00	5.200%	43,807.50	163,807.50	-	163,807.50	171,997.88
02/01/2040	125,000.00	5.300%	37,567.50	162,567.50	-	162,567.50	170,695.88
02/01/2041	130,000.00	5.350%	30,942.50	160,942.50	-	160,942.50	168,989.63
02/01/2042	140,000.00	5.400%	23,987.50	163,987.50	-	163,987.50	172,186.88
02/01/2043	145,000.00	5.450%	16,427.50	161,427.50	-	161,427.50	169,498.88
02/01/2044	155,000.00	5.500%	8,525.00	163,525.00	-	163,525.00	171,701.25
<b>Total</b>	<b>\$2,000,000.00</b>	<b>-</b>	<b>\$1,349,247.08</b>	<b>\$3,349,247.08</b>	<b>(92,404.58)</b>	<b>\$3,256,842.50</b>	<b>\$3,419,684.63</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$26,008.33
Average Life	13.004 Years
Average Coupon	5.1877491%
Net Interest Cost (NIC)	5.2800272%
True Interest Cost (TIC)	5.2866080%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4260959%

# Minnetrissa, Minnesota

\$1,855,000 General Obligation Bonds, Series 2023A

Water Revenue

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/01/2023	-	-	-	-	-
02/01/2024	-	-	85,680.83	85,680.83	85,680.83
08/01/2024	-	-	46,735.00	46,735.00	-
02/01/2025	60,000.00	4.400%	46,735.00	106,735.00	153,470.00
08/01/2025	-	-	45,415.00	45,415.00	-
02/01/2026	60,000.00	4.450%	45,415.00	105,415.00	150,830.00
08/01/2026	-	-	44,080.00	44,080.00	-
02/01/2027	65,000.00	4.500%	44,080.00	109,080.00	153,160.00
08/01/2027	-	-	42,617.50	42,617.50	-
02/01/2028	65,000.00	4.550%	42,617.50	107,617.50	150,235.00
08/01/2028	-	-	41,138.75	41,138.75	-
02/01/2029	70,000.00	4.600%	41,138.75	111,138.75	152,277.50
08/01/2029	-	-	39,528.75	39,528.75	-
02/01/2030	70,000.00	4.650%	39,528.75	109,528.75	149,057.50
08/01/2030	-	-	37,901.25	37,901.25	-
02/01/2031	75,000.00	4.700%	37,901.25	112,901.25	150,802.50
08/01/2031	-	-	36,138.75	36,138.75	-
02/01/2032	80,000.00	4.800%	36,138.75	116,138.75	152,277.50
08/01/2032	-	-	34,218.75	34,218.75	-
02/01/2033	80,000.00	4.850%	34,218.75	114,218.75	148,437.50
08/01/2033	-	-	32,278.75	32,278.75	-
02/01/2034	85,000.00	4.900%	32,278.75	117,278.75	149,557.50
08/01/2034	-	-	30,196.25	30,196.25	-
02/01/2035	90,000.00	5.000%	30,196.25	120,196.25	150,392.50
08/01/2035	-	-	27,946.25	27,946.25	-
02/01/2036	95,000.00	5.050%	27,946.25	122,946.25	150,892.50
08/01/2036	-	-	25,547.50	25,547.50	-
02/01/2037	100,000.00	5.100%	25,547.50	125,547.50	151,095.00
08/01/2037	-	-	22,997.50	22,997.50	-
02/01/2038	105,000.00	5.150%	22,997.50	127,997.50	150,995.00
08/01/2038	-	-	20,293.75	20,293.75	-
02/01/2039	110,000.00	5.200%	20,293.75	130,293.75	150,587.50
08/01/2039	-	-	17,433.75	17,433.75	-
02/01/2040	115,000.00	5.300%	17,433.75	132,433.75	149,867.50
08/01/2040	-	-	14,386.25	14,386.25	-
02/01/2041	120,000.00	5.350%	14,386.25	134,386.25	148,772.50
08/01/2041	-	-	11,176.25	11,176.25	-
02/01/2042	130,000.00	5.400%	11,176.25	141,176.25	152,352.50
08/01/2042	-	-	7,666.25	7,666.25	-
02/01/2043	135,000.00	5.450%	7,666.25	142,666.25	150,332.50
08/01/2043	-	-	3,987.50	3,987.50	-
02/01/2044	145,000.00	5.500%	3,987.50	148,987.50	152,975.00
<b>Total</b>	<b>\$1,855,000.00</b>	<b>-</b>	<b>\$1,249,048.33</b>	<b>\$3,104,048.33</b>	<b>-</b>

## Yield Statistics

Bond Year Dollars	\$24,075.42
Average Life	12.979 Years
Average Coupon	5.1880653%
Net Interest Cost (NIC)	5.2805247%
True Interest Cost (TIC)	5.2869856%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4267575%

## IRS Form 8038

Net Interest Cost	5.1880653%
Weighted Average Maturity	12.979 Years

Series 2023A GO Bonds - O | Water Revenue | 1/4/2023 | 2:27 PM



# Minnetrissa, Minnesota

\$1,855,000 General Obligation Bonds, Series 2023A

Water Revenue

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Water Revenue 105% Overlevy
02/01/2024	-	-	85,680.83	85,680.83	89,964.87
02/01/2025	60,000.00	4.400%	93,470.00	153,470.00	161,143.50
02/01/2026	60,000.00	4.450%	90,830.00	150,830.00	158,371.50
02/01/2027	65,000.00	4.500%	88,160.00	153,160.00	160,818.00
02/01/2028	65,000.00	4.550%	85,235.00	150,235.00	157,746.75
02/01/2029	70,000.00	4.600%	82,277.50	152,277.50	159,891.38
02/01/2030	70,000.00	4.650%	79,057.50	149,057.50	156,510.38
02/01/2031	75,000.00	4.700%	75,802.50	150,802.50	158,342.63
02/01/2032	80,000.00	4.800%	72,277.50	152,277.50	159,891.38
02/01/2033	80,000.00	4.850%	68,437.50	148,437.50	155,859.38
02/01/2034	85,000.00	4.900%	64,557.50	149,557.50	157,035.38
02/01/2035	90,000.00	5.000%	60,392.50	150,392.50	157,912.13
02/01/2036	95,000.00	5.050%	55,892.50	150,892.50	158,437.13
02/01/2037	100,000.00	5.100%	51,095.00	151,095.00	158,649.75
02/01/2038	105,000.00	5.150%	45,995.00	150,995.00	158,544.75
02/01/2039	110,000.00	5.200%	40,587.50	150,587.50	158,116.88
02/01/2040	115,000.00	5.300%	34,867.50	149,867.50	157,360.88
02/01/2041	120,000.00	5.350%	28,772.50	148,772.50	156,211.13
02/01/2042	130,000.00	5.400%	22,352.50	152,352.50	159,970.13
02/01/2043	135,000.00	5.450%	15,332.50	150,332.50	157,849.13
02/01/2044	145,000.00	5.500%	7,975.00	152,975.00	160,623.75
<b>Total</b>	<b>\$1,855,000.00</b>	<b>-</b>	<b>\$1,249,048.33</b>	<b>\$3,104,048.33</b>	<b>\$3,259,250.75</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$24,075.42
Average Life	12.979 Years
Average Coupon	5.1880653%
Net Interest Cost (NIC)	5.2805247%
True Interest Cost (TIC)	5.2869856%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.4267575%

## IRS Form 8038

Net Interest Cost	5.1880653%
Weighted Average Maturity	12.979 Years

# Minnetrista, Minnesota

\$270,000 General Obligation Bonds, Series 2023A

Equipment

Assumes Current Market BQ AA+ Rates plus 100bps

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	Fiscal Total
03/01/2023	-	-	-	-	-	-	-
02/01/2024	-	-	11,148.96	11,148.96	(11,148.96)	-	-
08/01/2024	-	-	6,081.25	6,081.25	-	6,081.25	-
02/01/2025	50,000.00	4.400%	6,081.25	56,081.25	-	56,081.25	62,162.50
08/01/2025	-	-	4,981.25	4,981.25	-	4,981.25	-
02/01/2026	50,000.00	4.450%	4,981.25	54,981.25	-	54,981.25	59,962.50
08/01/2026	-	-	3,868.75	3,868.75	-	3,868.75	-
02/01/2027	55,000.00	4.500%	3,868.75	58,868.75	-	58,868.75	62,737.50
08/01/2027	-	-	2,631.25	2,631.25	-	2,631.25	-
02/01/2028	55,000.00	4.550%	2,631.25	57,631.25	-	57,631.25	60,262.50
08/01/2028	-	-	1,380.00	1,380.00	-	1,380.00	-
02/01/2029	60,000.00	4.600%	1,380.00	61,380.00	-	61,380.00	62,760.00
<b>Total</b>	<b>\$270,000.00</b>	<b>-</b>	<b>\$49,033.96</b>	<b>\$319,033.96</b>	<b>(11,148.96)</b>	<b>\$307,885.00</b>	<b>-</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$1,082.50
Average Life	4.009 Years
Average Coupon	4.5296961%
Net Interest Cost (NIC)	4.8290032%
True Interest Cost (TIC)	4.8531734%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.2014032%

## IRS Form 8038

Net Interest Cost	4.5296961%
Weighted Average Maturity	4.009 Years

# Minnetrista, Minnesota

\$270,000 General Obligation Bonds, Series 2023A

Equipment

Assumes Current Market BQ AA+ Rates plus 100bps

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	CIF	Net New D/S	105% of Total
02/01/2024	-	-	11,148.96	11,148.96	(11,148.96)	-	-
02/01/2025	50,000.00	4.400%	12,162.50	62,162.50	-	62,162.50	65,270.63
02/01/2026	50,000.00	4.450%	9,962.50	59,962.50	-	59,962.50	62,960.63
02/01/2027	55,000.00	4.500%	7,737.50	62,737.50	-	62,737.50	65,874.38
02/01/2028	55,000.00	4.550%	5,262.50	60,262.50	-	60,262.50	63,275.63
02/01/2029	60,000.00	4.600%	2,760.00	62,760.00	-	62,760.00	65,898.00
<b>Total</b>	<b>\$270,000.00</b>	<b>-</b>	<b>\$49,033.96</b>	<b>\$319,033.96</b>	<b>(11,148.96)</b>	<b>\$307,885.00</b>	<b>\$323,279.25</b>

## Significant Dates

Dated	3/01/2023
First Coupon Date	2/01/2024

## Yield Statistics

Bond Year Dollars	\$1,082.50
Average Life	4.009 Years
Average Coupon	4.5296961%
Net Interest Cost (NIC)	4.8290032%
True Interest Cost (TIC)	4.8531734%
Bond Yield for Arbitrage Purposes	5.1440254%
All Inclusive Cost (AIC)	5.2014032%

# Minnetrissa, Minnesota

\$1,400,000 General Obligation Bonds, Series 2023A

Assessments

2.0% over TIC - Equal P&I

## Assessments

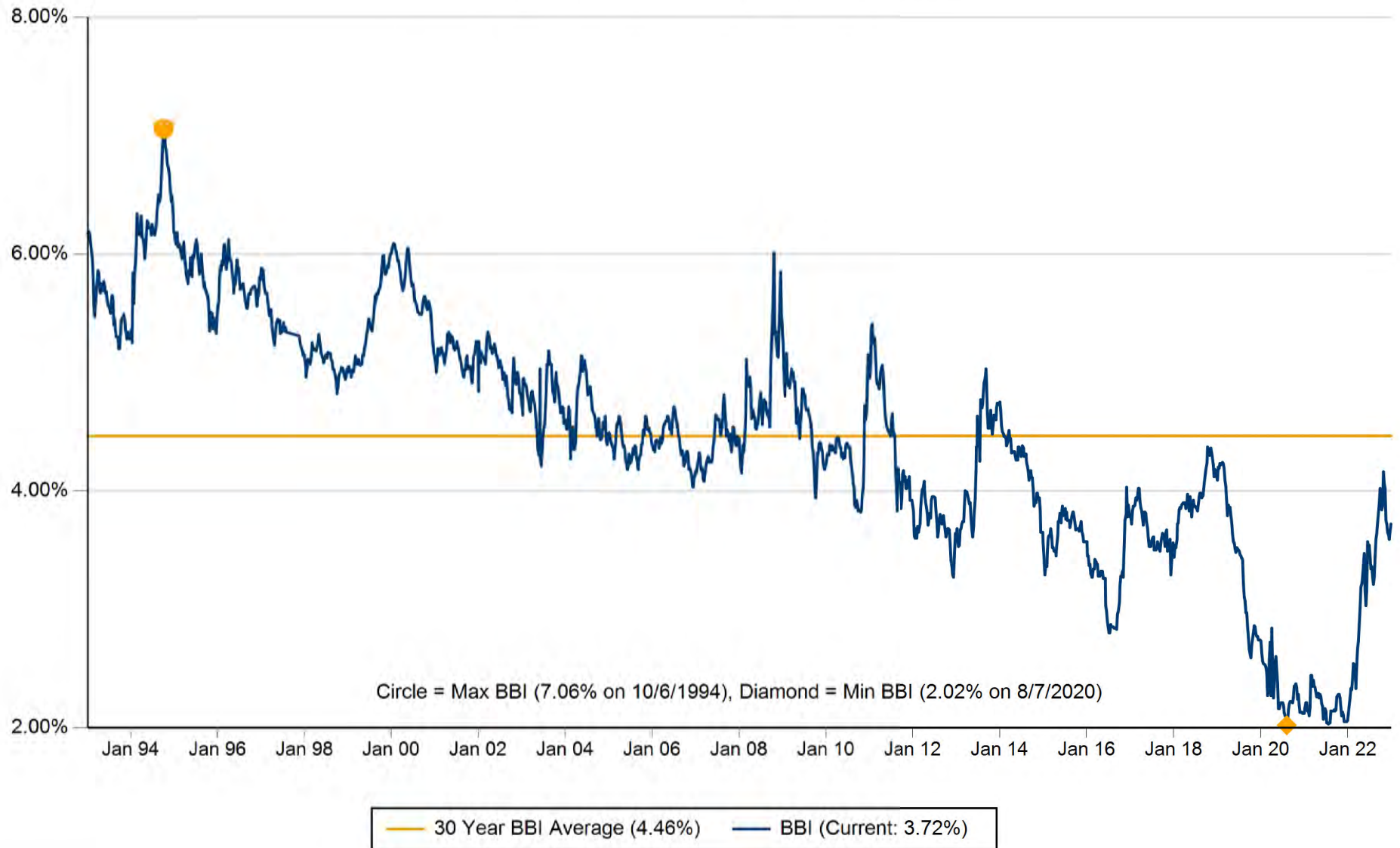
Date	Principal	Coupon	Interest	Total P+I
12/31/2024	33,047.12	7.300%	102,200.00	135,247.12
12/31/2025	35,459.56	7.300%	99,787.56	135,247.12
12/31/2026	38,048.10	7.300%	97,199.02	135,247.12
12/31/2027	40,825.62	7.300%	94,421.50	135,247.12
12/31/2028	43,805.89	7.300%	91,441.24	135,247.13
12/31/2029	47,003.72	7.300%	88,243.40	135,247.12
12/31/2030	50,434.99	7.300%	84,812.12	135,247.11
12/31/2031	54,116.74	7.300%	81,130.38	135,247.12
12/31/2032	58,067.26	7.300%	77,179.86	135,247.12
12/31/2033	62,306.17	7.300%	72,940.94	135,247.11
12/31/2034	66,854.52	7.300%	68,392.60	135,247.12
12/31/2035	71,734.90	7.300%	63,512.22	135,247.12
12/31/2036	76,971.55	7.300%	58,275.56	135,247.11
12/31/2037	82,590.47	7.300%	52,656.64	135,247.11
12/31/2038	88,619.58	7.300%	46,627.54	135,247.12
12/31/2039	95,088.81	7.300%	40,158.30	135,247.11
12/31/2040	102,030.29	7.300%	33,216.82	135,247.11
12/31/2041	109,478.50	7.300%	25,768.62	135,247.12
12/31/2042	117,470.43	7.300%	17,776.68	135,247.11
12/31/2043	126,045.78	7.300%	9,201.34	135,247.12
<b>Total</b>	<b>\$1,400,000.00</b>	<b>-</b>	<b>\$1,304,942.34</b>	<b>\$2,704,942.34</b>

## Significant Dates

Filing Date	1/01/2024
First Payment Date	12/31/2024

# 30 YEAR TREND IN MUNICIPAL BOND INDICES

Weekly Rates December, 1992 - December, 2022



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Resolution No. \_\_\_\_\_

Council Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of  
\$10,000,000 General Obligation Bonds, Series 2023A  
Or  
\$8,000,000 General Obligation Bonds, Series 2023A**

- A. WHEREAS, the City Council of the City of Minnetrista, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$10,000,000 General Obligation Bonds, Series 2023A or \$8,000,000 General Obligation Bonds, Series 2023A (the "Bonds"), to finance the construction of various street and water system improvements and the acquisition of various capital equipment for the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Minnetrista, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on March 6 or March 20, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 9<sup>th</sup> day of January, 2023.

---

City Administrator

Resolution No. 9-23

Council Member \_\_\_\_\_ introduced the following resolution and moved its adoption:

**Resolution Providing for the Sale of  
\$10,000,000 General Obligation Bonds, Series 2023A  
Or  
\$8,000,000 General Obligation Bonds, Series 2023A**

- A. WHEREAS, the City Council of the City of Minnetrista, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$10,000,000 General Obligation Bonds, Series 2023A or \$8,000,000 General Obligation Bonds, Series 2023A (the "Bonds"), to finance the construction of various street and water system improvements and the acquisition of various capital equipment for the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Minnetrista, Minnesota, as follows:

- 1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
- 2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on at one of the March 2023 meetings (March 6<sup>th</sup> or March 20<sup>th</sup>), for the purpose of considering proposals for and awarding the sale of the Bonds.
- 3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member \_\_\_\_\_ and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Dated this 9<sup>th</sup> day of January, 2023.

---

Mayor

---

---

City Clerk

# CITY OF MINNETRISTA



## BUSINESS ITEM

---

**Subject:** City Council Appointment and Designations for 2023

**Prepared By:** Jasper Kruggel, City Administrator  
Dawn Motzko, City Clerk

**Meeting Date:** January 9, 2023

---

### Issue

The City Council makes its annual appointments and designations at its first meeting in January each year. Generally the Mayor will lead the discussion so that the appointments and designations can be decided upon in an orderly fashion. Included is a grid of 2023 Appointments and Designations. Also provided is a description for each Commission, Committee or Organization listed. City staff will notify organizations after appointments and designations are made of which Council members will be representing the City in 2023 with their organization.

### Background

Appointments are needed for the attached list of internal commissions, committees, and other appointed positions, and also for other external organizations in which the City participates. The summary helps define the appointment requirements -- the purpose of the appointment, the known dates and meeting times, etc., to better understand the time commitment for each group or organization.

### Discussion

Council members should discuss appointments and designations for 2023 as listed in the memorandum and attachments.

**Recommended City Council Action:** Motion to approve Resolution No. 10-23 Approving the Appointments and Designations for 2023 as discussed at the January 9, 2023 City Council meeting, with appointments to begin with this meeting and end at the end of the 2023 calendar year, unless noted in the list of appointments and designations.

Does Recommended Action meet City Mission Statement?  Yes  No

Does Recommended Action meet City Goals/Priorities?  Yes  No

Explain:

---

### **Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

## Description of Commission, Committee, or Organization for Annual Appointments and Designations

<b>Appointment for -or- Representative to</b>	<b>Purpose</b>	<b>Date &amp; Time of Meeting(s)</b>	<b>Representative needed</b>
Acting Mayor	Presides over meetings in the absence of the Mayor	As needed	1 member of City Council
Economic Development Authority (EDA)	Complete statutory duties charged to an EDA	Annually-Usually at 6:30pm prior to City Council mtg on the 1st Monday in February	Entire City Council
Personnel Committee	Discusses personnel and labor issues	As needed	2 members of City Council and City Administrator
Planning Commission	Serves as a non-voting liaison; provides info to Commission on Council goals	Monthly - 7:00pm on the 4th Monday of each month	At least 1 member of City Council
Parks Commission	Serves as a non-voting liaison; provides info to Commission on Council goals	Monthly - 7:00pm on the 2nd Tuesday of each month	At least 1 member of City Council
Police Communications Committee	Members are set by Operating agreement with St. Bonifacius	Meets Quarterly - dates/times to be determined by group	Mayor, Police Chief and City Administrator are representatives from Minnetrista
Fire Advisory Committee-St. Bonifacius	Discusses Fire Department related issues with Fire Chief and other community representatives to provide direction to the department.	Only two meetings in 2020 - May and November.	1 member of City Council
Fire Advisory Committee-Mound	Discusses Fire Department related issues with Fire Chief and other community representatives to provide direction to the department.	Meets quarterly in 2020 January, April, July, November, add'l if needed; generally from 11am - 1pm on a Wed	1 member of City Council
Northwest Hennepin League of Municipalities	Committee of mayors (or council members) that discuss community issues, provide community updates and consider lobbying efforts	Meets monthly, generally at 6:30pm on the 2nd Wednesday.	Mayor
Regional Council of Mayors (RCM)	RCM provides a nonpartisan platform for networking, learning, collaboration, and action that supports the region's overall economic competitiveness, prosperity and quality of life.	Monthly, held the 2nd Monday of each month; held at 11:30am in Minneapolis	Mayor
Lake Minnetonka Conservation District (LMCD)	The Minnetrista appointee sits on Board of Directors for LMCD; works with the other members to provide direction LMCD.	Meets twice monthly, 7:00pm on the 2nd and 4th Wednesdays of each month at Wayzata City Hall, 600 Rice Street East	1 Citizen representative in place through Jan 2020; New term through 2023; LMCD has staggered 3-year terms for member cities

## Description of Commission, Committee, or Organization for Annual Appointments and Designations

<b>Appointment for -or- Representative to</b>	<b>Purpose</b>	<b>Date &amp; Time of Meeting(s)</b>	<b>Representative needed</b>
Minnehaha Creek Watershed District (MCWD)	The Minnetrista appointee is not a member of the Board; City Representative only attends meetings to monitor MCWD actions.	Monthly, Regular Board meetings held at 6:45pm on the 4th Thursday	1 member of City Council
Pioneer Sarah Creek Watershed Management Commission (PSCWMC)	The Minnetrista appointee attends meetings and works with the other members to provide direction for PSCWMC.	Monthly, generally at 6:00pm on the 3rd Thursday, but dates and time may vary.	1 member of City Council
Gillespie Center	Seniors and other members of the community can gather, participate in programs and activities. The Center is also available for other venues.	Monthly on the 2nd Thursday at 4:30 p.m.	1 member of City Council
Westonka Community & Commerce (WCC)	Group comprised of local residents, business owners and organizations that share information and conduct promotions and special events in the community	Either an 11:45am lunch meeting on the 2nd Thursday of month, or a 6:00pm After Hours evening network meeting	1 member of City Council

## Attachment for Resolution Approving Appointments and Designations for 2023

Appointments	Appointees
Acting Mayor	1 member of City Council 2023 Appointee – Cathleen Reffkin
Economic Development Authority (EDA)	Minnetrissa City Council 2023 Appointees – All 5 Council members
Personnel Committee	2 members of City Council and City Administrator 2023 Appointees – Whalen, MacGregor, Kruggel, Grimm, Polsfuss
Planning Commission	1 member of City Council 2023 Appointees – Rotating members of City Council
Parks Commission	1 member of City Council 2023 Appointees – Rotating members of City Council
Police Communications Committee	Mayor, Police Chief and City Administrator 2023 Appointees – Whalen, Falls, Kruggel
Fire Advisory Committee – St. Bonifacius	1 member of City Council 2023 Appointee – Reffkin
Fire Advisory Committee - Mound	1 member of City Council and City Administrator 2023 Appointees – Reffkin, Whalen
Northwest Hennepin League of Municipalities	Mayor 2023 Appointee – Whalen
Regional Council of Mayors (RCM)	Mayor 2023 Appointee – Whalen
Lake Minnetonka Conservation District (LMCD)	Mike Kirkwood 3 year term expiring January 31, 2023 - Reappoint to 3 year term expiring January 31, 2026
Minnehaha Creek Watershed District (MCWD)	1 member of City Council 2023 Liaison – Whalen
Pioneer-Sarah Creek Watershed Management Commission (PSCWMC)	1 member of City Council 2023 Appointee – Peter Vickery 2023 Alternate – John Tschumperlin or Ann MacGregor
Gillespie Center	1 member of City Council 2023 Appointee – MacGregor
Westonka Community & Commerce	1 member of City Council 2023 Appointee – Claudia Lacy
Assistant Weed Inspector	Minn. Statute 18.80 Subd 2 – Mayor serves as local weed inspector; 18.80 Subd 3 – Municipality can designate Asst. Weed Inspector 2023 Appointee – Gary Peters as Asst. Weed Insp.

## Attachment for Resolution Approving Appointments and Designations for Year 2023

<b>Designations</b>	
Depository	Bridgewater Bank; PMA Financial Network, Inc.; 4-M Fund; Wells Fargo Advisors; RBC-Dain Rauscher; Ehlers Investment Group
Electronic Funds Transfer Authority	Brian Grimm, Finance Director; Angela Boll, Assistant Accountant/Deputy City Clerk; Renae Neumann, Utility Billing Specialist/Recycling Coordinator; Dawn Motzko, City Clerk
Fiscal Agents	Ehlers & Associates; Northland Securities
Authorized Depository Signors	Lisa Whalen, Mayor; Brian Grimm, Finance Director; Jasper Kruggel, City Administrator; David Abel, Community Development Director
Minnesota Government Data Practices Responsible Authority	Dawn Motzko, City Clerk; Angela Boll, Deputy City Clerk; Jasper Kruggel, City Administrator
Minnesota Government Data Practices Compliance Official	Dawn Motzko, City Clerk; Angela Boll, Deputy City Clerk; Jasper Kruggel, City Administrator
Official Newspaper	The Laker Pioneer

**RESOLUTION NO. 10-23**

**CITY OF MINNETRISTA**

**RESOLUTION APPROVING APPOINTMENTS  
AND DESIGNATIONS FOR 2023**

**WHEREAS**, the City Council of the City of Minnetrista annually makes appointments and affirms designations at its initial City Council meeting of the calendar year; and

**WHEREAS**, a listing of all available Appointments and Designations is attached to this City Council packet item, with purpose description summaries and meeting dates and times for each organization included;

**WHEREAS**, the appointees are outlined in Exhibit A of this Resolution; and

**THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF MINNETRISTA**, to approve the “Appointments” and “Designations” for 2023 as discussed and approved at the January 9, 2023 City Council meeting, with appointments and designations to begin with the date of the first City Council meeting of the year and apply through the end of the year, except where noted.

This resolution was adopted by the City Council of the City of Minnetrista on the 9th day of January 2023, by a vote of \_\_\_\_\_ Ayes and \_\_\_\_\_ Nays.

\_\_\_\_\_  
Lisa Whalen, Mayor

ATTEST:

\_\_\_\_\_  
Dawn Motzko, City Clerk

(seal)

**CITY OF MINNETRISTA**  
**REGULAR MEETING ITEM**



**Subject:** Ordinance No. 481 Amending Ordinance  
479 Related to the 2023 Fee Schedule – Utility Rates

**Prepared By:** Jasper Kruggel, City Administrator

**Meeting Date:** January 9, 2023

For consideration is an ordinance that will amend Ordinance 479 – 2023 Fee Schedule. This amendment is related to the removal of the “Water – Schools” utility rate, and the modification of the “Water – Commercial” utility rate. Below is a summary of those changes.

<b>Utility Rates:</b>	
Water – Commercial	\$33.89 base per quarter
<del>0-80,000</del> 0-300,000 gallons	\$4.77 per 1,000 gallons
<del>80,001-150,000</del> 300,001-600,000 gallons	\$6.63 per 1,000 gallons
Over <del>150,000</del> 600,000 gallons	<del>\$7.62</del> \$11.93 per 1,000 gallons
<del>Water – Schools</del>	<del>\$33.89 base per quarter</del>
<del>0-700,000 gallons</del>	<del>\$4.77 per 1,000 gallons</del>
<del>700,001 – 900,000 gallons</del>	<del>\$6.63 per 1,000 gallons</del>
<del>Over 900,000 gallons</del>	<del>\$7.62 per 1,000 gallons</del>

**Recommended City Council Action:** Staff is recommending City Council approve the ordinance amending the 2023 Fee Schedule related to the commercial and school water utility rates.

Does Recommended Action meet City Mission Statement?  Yes  No  
Does Recommended Action meet City Goals/Priorities?  Yes  No

**Mission Statement:**

The City of Minnetrista will deliver quality services in a cost effective and innovative manner and provide opportunities for a high quality of life while protecting natural resources and maintaining a rural character.

CITY OF MINNETRISTA  
COUNTY OF HENNEPIN  
STATE OF MINNESOTA

ORDINANCE NO. 481

An ordinance amending Ordinance No. 479 – 2023 Fee Schedule  
The City Council of Minnetrista hereby ordains as follows:

This ordinance shall amend Ordinance 479 – 2023 Fee Schedule relating to the utility rates section, specifically the “Water – School” and “Water – Commercial” sub-sections of the Utility Rate section. All other values shall remain the same as adopted in Ordinance 479.

Utility Rates:	
Water – Commercial	\$33.89 base per quarter
<del>0-80,000</del> 0-300,000 gallons	\$4.77 per 1,000 gallons
<del>80,001-150,000</del> 300,001-600,000 gallons	\$6.63 per 1,000 gallons
Over <del>150,000</del> 600,000 gallons	<del>\$7.62</del> \$11.93 per 1,000 gallons
Water – Schools	\$33.89 base per quarter
<del>0-700,000</del> gallons	<del>\$4.77</del> per 1,000 gallons
<del>700,001 – 900,000</del> gallons	<del>\$6.63</del> per 1,000 gallons
Over <del>900,000</del> gallons	<del>\$7.62</del> per 1,000 gallons

Ordinance No. 479 was published in THE LAKER on December 10<sup>th</sup>, 2022 and is effective January 1<sup>st</sup>, 2023

This Ordinance No. 481 was adopted on this 9<sup>th</sup> day of January 2023 by a vote of \_\_\_\_Ayes and \_\_\_\_Nays.

s: \_\_\_\_\_  
Mayor

Attest: s: \_\_\_\_\_  
City Clerk

*City Seal*