TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2025-224

A motion was made by Councilwoman McGrath; seconded by Councilman Roman that the following resolution be adopted:

AUTHORIZING PARTICIPATION IN NEW NATIONAL OPIOIDS SECONDARY MANUFACTURERS SETTLEMENT PURDUE AND ITS AFFILIATES AND THE SACKLER FAMILY TO RESOLVE CLAIMS INVOLVING THEIR ROLES IN THE COUNTRY'S OPIOID CRISIS

WHEREAS, a new national opioids settlement has been reached with Purdue and certain of its affiliates and the Sackler family; and

WHEREAS, the settlements will provide funding to support programs that address the opioid epidemic in New Jersey and across the country, and will require significant changes in the pharmaceutical industry aimed at preventing similar crises in the future; and

WHEREAS, the proposed settlement is being implemented in connection with Purdue's bankruptcy proceedings, and settlements of direct claims against the Sacklers held by States, local governments and other creditors (collectively, the "Sackler Direct Settlement", and together with the Estate Settlement, the "Purdue Settlement"); and

WHEREAS, participation by a significant number of states, county and municipal governments nationwide must agree to the proposed terms in order for the settlements to take effect; and

WHEREAS, it is in the best interests of the Township and its residents to participate and join in the settlement agreements in order to hold these companies financially accountable for the ongoing opioid crisis and to implement the necessary changes to prevent such a crisis from happening again in the future.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, State of New Jersey that it hereby authorizes the Township Manager and the Township Clerk to sign any documents necessary in order to join the settlement agreements with Purdue and the Sackler family to resolve claims involving their participation in the opioid crisis.

ROLL CALL:

AYES: Holland, McGrath, Roman, McEvoy, Tamburro

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A REGULAR MEETING HELD ON OCTOBER 6, 2025.

JENNIFER KIERNAN, RMC, CMC

MUNICIPAL CLERK