

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2026-009

A motion was made by Deputy Mayor McEvoy; seconded by Councilwoman McGrath
that the following resolution be adopted:

APPROPRIATING DEBT SERVICE REQUIREMENT

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary resolution the permanent debt service requirement for the coming fiscal year providing that such resolution is not made earlier than the last ten days of the preceding fiscal year; and

WHEREAS, the date of this resolution is subsequent to that date; and

WHEREAS, the debt payments are due prior to our budget being adopted; and

WHEREAS, principal and interest will be due on various dates from January 1, 2026 to December 31, 2026 inclusive, in sundry bonds issued and outstanding.

NOW THEREFORE, BE IT RESOLVED that the Township Council of the Township of Verona, County of Essex, New Jersey, that the following appropriations be made to cover the period from January 1, 2026 to May 1, 2026 inclusive:

DEBT SERVICE GENERAL IMPROVEMENT	
Bond Principal	\$ 1,225,000
Interest on Bonds	\$ 200,000
Green Acres Loan	\$ 61,095
DEBT SERVICE - WATER UTILITY	
Bond Principal	\$ 195,000
Interest on Bonds	\$ 55,000
DEBT SERVICE - POOL UTILITY	
Bond Principal	\$ 15,000
Interest on Bonds	\$ 3,000
Legal Installments	\$ 38,700
OPEN SPACE	
Principal	\$ 300,000
Interest	\$ 257,313

ROLL CALL:

AYES: Holland, McGrath, Roman, McEvoy, Tamburro

NAYS:

**THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A
RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
VERONA AT A REGULAR MEETING HELD ON JANUARY 19, 2026.**

Jennifer Kiernan
JENNIFER KIERNAN, RMC, CMC
MUNICIPAL CLERK

