

**Special Finance Committee**  
**Wednesday, January 15, 2025 1:00 PM**  
**Superintendent's Office**  
**35 Fifth Street**  
**and via**

**Join Zoom Meeting**

<https://us02web.zoom.us/j/88559132888>

**Meeting ID: 885 5913 2888**

Find your local number: <https://us02web.zoom.us/u/kdu34Fm8y2>

**1. Call To Order**

**Speaker(s):** Mrs. O'Hara

**1.A. Opening Ceremonies**

**Speaker(s):** Mrs. O'Hara

**1.B. Roll Call**

**Speaker(s):** Mrs. O'Hara

**2. Public Participation**

**Speaker(s):** Mrs. O'Hara

Prior to the commencement of any public meeting of any board of the city, the agenda for said meeting shall be posted in the meeting room and the first order of business of said meeting shall be the entertainment of public discussion on any item on said agenda and the conduct, length, and method of terminating said public discussion shall be determined by majority vote of the members of said board of commission.

**3. Approval of Minutes**

**Speaker(s):** Mrs. O'Hara

**Motion:** *The Finance Committee approve the minutes from the December 2, 2024 meeting.*

**4. Review FY26 Budget**

**Speaker(s):** Mrs. O'Hara, Mr. Trainor, Dr. Conway

**Motion:** *The Finance Committee move the FY26 Budget to the Full Board for review and adoption.*

**5. Adjourn**

**Speaker(s):** Mrs. O'Hara

**Motion:** *The Finance Committee adjourn its special meeting.*

**Finance Committee Meeting**  
**Monday, December 2, 2024 1:00 PM**  
**Central Office Conference Room**  
**35 Fifth Street and via**  
**Join Zoom Meeting**  
**<https://us02web.zoom.us/j/88559132888>**  
**Meeting ID: 885 5913 2888**  
**Find your local number: <https://us02web.zoom.us/u/kdu34Fm8y2>**

**1. Call to Order**

**Speaker:** Mrs. O’Hara Meeting called to order at 1:05 p.m.

**1.A. Opening Ceremonies**

**Speaker:** Mrs. O’Hara

Pledge of Allegiance

**1.B. Roll Call**

**Speaker:** Mrs. O’Hara

<b>Mrs. Harris</b>	<b>Yes</b>
<b>Mrs. O’Hara</b>	<b>Yes, Online</b>
<b>Mr. Marcucio</b>	<b>No</b>

**Also in Attendance**

**Dr. Conway, Superintendent**  
**Mr. Trainor, Business Manager**

**2. Public Portion**

**Speaker:** Mrs. O’Hara

No one from the Public wished to speak.

**3. Approval of Minutes**

**Speaker:** Mrs. O’Hara

**Motion:** The Finance Committee approve the minutes from the September 3, 2024 meeting made by Mrs. O’Hara, Second by Mrs. Harris. All in favor. Motion Carried

<b>Mrs. Harris</b>	<b>Yes</b>
<b>Mrs. O’Hara</b>	<b>Yes</b>
<b>Mr. Marcucio</b>	<b>No</b>

**4. Review FY26 Budget Timeline**

**Speaker:** Mrs. O’Hara, Mr. Trainor

The Finance Committee agreed to the following timeline:

Finance Committee Meeting            1/15/25  
Final Budget Presentation            1/23/25  
Budget to City Hall                    2/01/25

**5. Review New Budget Layout**

**Speaker:** Mrs. O’Hara, Mr. Trainor

Mr. Trainor reviewed the new budget layout in excel format.

**6. Review First Draft of FY26 Budget**

Mr. Trainor reviewed the first draft of the FY26 Budget and listed the following as items of impact:

- Reallocated grant funded core positions to the operating budget and non-core positions from operating budget to grant budget.
- Reduced Facilities costs by completing work in house.
- Budgeting Excess Cost against net expenses, which can be viewed on the special education tab of excel worksheet
- E-rate funds budgeted as a reimbursable expense against the SSO line item.
- Insurance Waiver budgeted as a reimbursable expense from the City.
- Anticipated degree changes.

At present, we anticipate an increase of 0.06% or \$12,206.00 over current year. This will change with any influx of special education students requiring an outplacement.

**7. Adjourn**

**Speaker(s):** Mrs. O’Hara

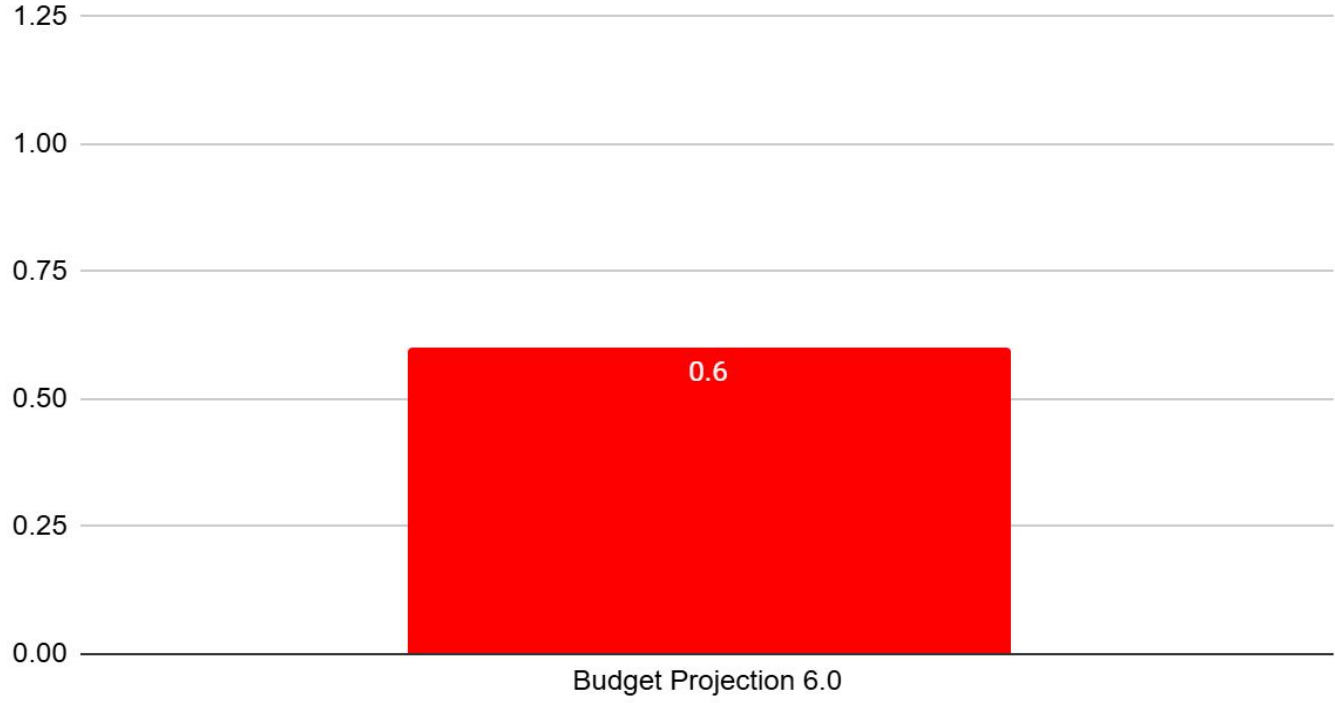
**Motion:** The Finance Committee adjourn its meeting made by Mrs. O’Hara, Second by Mrs. Harris. All in favor

<b>Mrs. Harris</b>	<b>Yes</b>
<b>Mrs. O’Hara</b>	<b>Yes</b>
<b>Mr. Marcucio</b>	<b>No</b>

**All in favor. Motion carried.**

**Meeting adjourned at 1:50 p.m.**

# Budget Projection 6.0



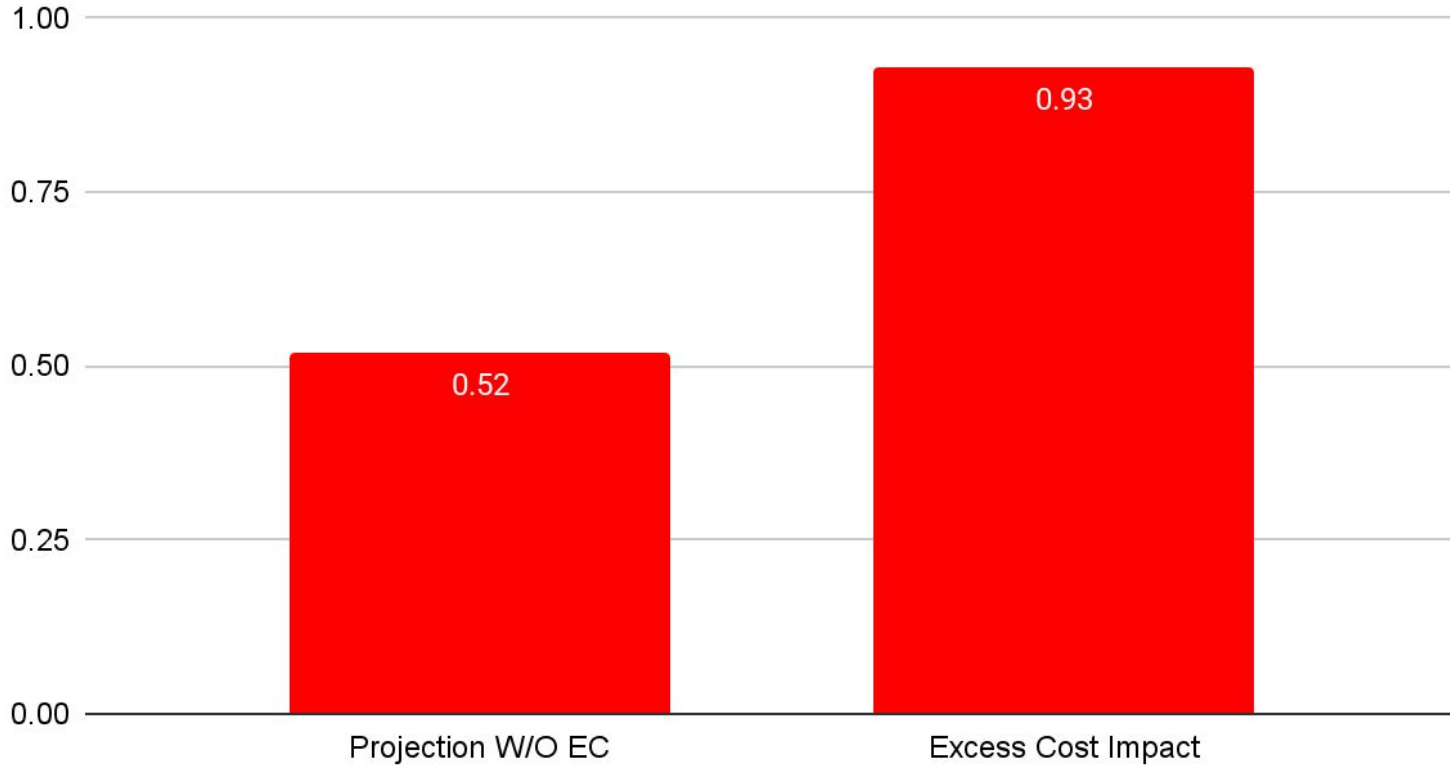
Budget 2025-2026 \$ 20,294,155	Budget Increase 2025-2026 \$12,206
-----------------------------------	---------------------------------------

# Budget W Additional Outplacement



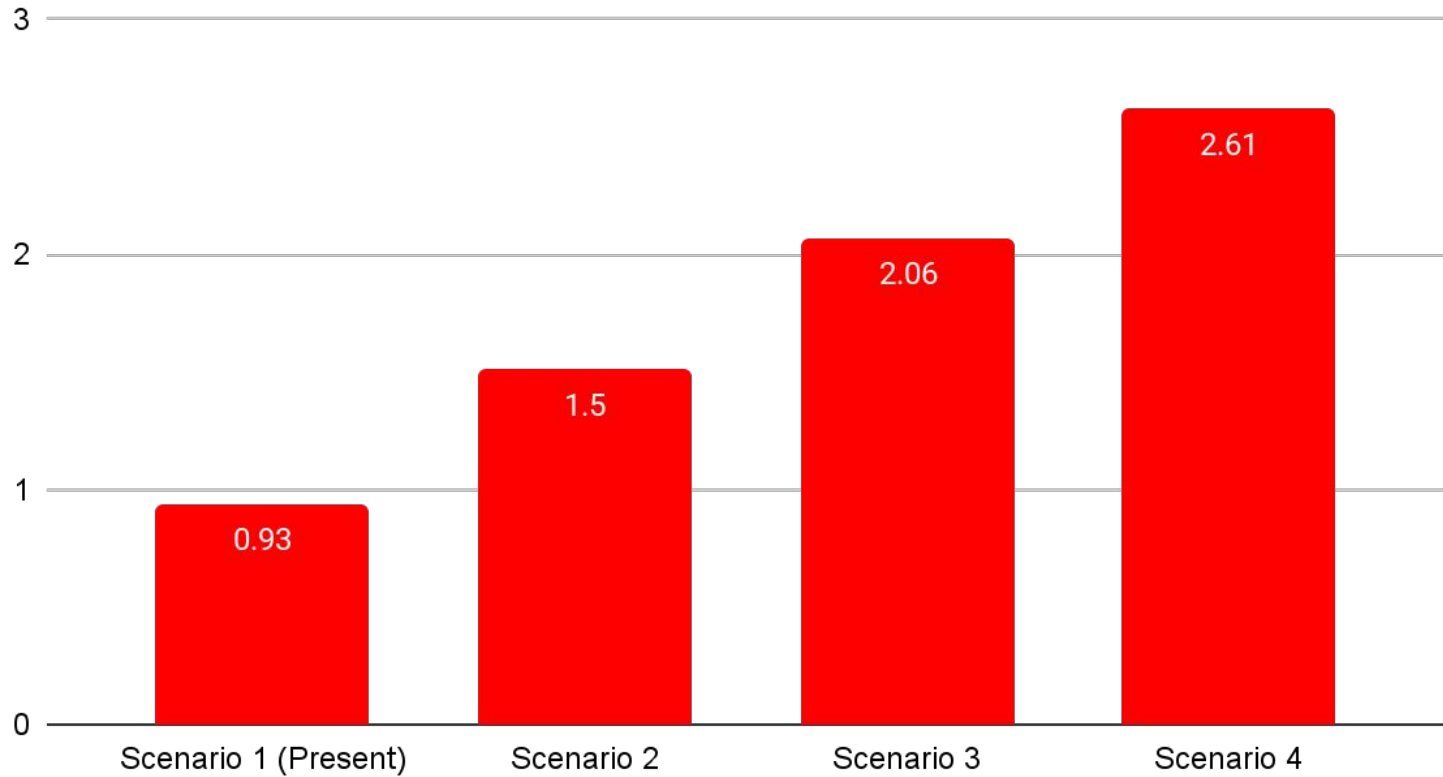
Budget 2025-2026 \$ 20,388,120	Budget Increase 2025-2026 \$106,171
-----------------------------------	--

# Previous Projection vs Excess Cost Impact



Budget 2025-2026 \$20,471,563	Budget Excess Cost Impact and Student Placement 2025-2026 \$189,614
----------------------------------	--

# Placement Scenarios



Present: 189,614	Scenario 2: 307,939	Scenario 3: 426,265	Scenario 4: 544,591
------------------	---------------------	---------------------	---------------------