City of Derby

Financial Overview

General Government	25-26 FY Original Budget	25-26 FY Revised Budget	**26-27 FY Adopted Budget**	Budget Variance Fav/(Unfav)	24-25 FY Act	25-26 FY Est.	**26-27 FY Adopted Budget**	YOY Variance Fav/(Unfav)	April 26 FY Actuals
Mayor	$ 213,171	$ 213,171	**$ 222,400**	$ (9,229)	$ 208,286	$ 213,929	**$ 222,400**	$ (8,471)	$ 177,097
Financial Administration	$ 341,681	$ 341,681	**$ 354,134**	$ (12,453)	$ 398,934	$ 325,854	**$ 354,134**	$ (28,280)	$ 331,629
Finance Committee	$ 4,000	$ 4,000	**$ 4,000**	$ -	$ 4,048	$ 4,000	**$ 4,000**	$ -	$ 3,000
Tax Assessor	$ 230,806	$ 230,806	**$ 134,545**	$ 96,260	$ 135,137	$ 205,103	**$ 134,545**	$ 70,558	$ 182,760
Tax Collector	$ 139,628	$ 139,628	**$ 142,028**	$ (2,400)	$ 131,234	$ 136,189	**$ 142,028**	$ (5,839)	$ 113,173
Treasurer	$ 57,000	$ 57,000	**$ 57,000**	$ 0	$ 106,487	$ 135,500	**$ 57,000**	$ 78,500	$ 113,882
Legal	$ 251,500	$ 251,500	**$ 251,500**	$ -	$ 275,272	$ 220,000	**$ 251,500**	$ (31,500)	$ 162,476
Human Resources	$ 75,544	$ 75,544	**$ 76,633**	$ (1,089)	$ 72,523	$ 74,502	**$ 76,633**	$ (2,130)	$ 60,928
Information Technology	$ 154,285	$ 154,285	**$ 181,000**	$ (26,715)	$ 122,414	$ 164,386	**$ 181,000**	$ (16,614)	$ 138,412
Town Clerk	$ 298,714	$ 298,714	**$ 306,892**	$ (8,178)	$ 225,631	$ 291,798	**$ 306,892**	$ (15,094)	$ 204,953
Registrar of Voters	$ 65,402	$ 65,402	**$ 75,342**	$ (9,940)	$ 57,034	$ 59,002	**$ 75,342**	$ (16,340)	$ 44,280
Insurance	$ 482,624	$ 482,624	**$ 482,624**	$ -	$ 565,061	$ 472,624	**$ 482,624**	$ (10,000)	$ 430,682
Probate Court	$ 6,094	$ 6,094	**$ 6,094**	$ -	$ 11,829	$ 6,000	**$ 6,094**	$ (94)	$ -
Economic Development	$ 95,803	$ 95,803	**$ 99,242**	$ (3,439)	$ 91,758	$ 94,120	**$ 99,242**	$ (5,122)	$ 77,100
Grant Writer	$ 20,000	$ 20,000	**$ 120,000**	$ (100,000)	$ 18,343	$ 15,000	**$ 120,000**	$ (105,000)	$ 2,656
City Hall Maintenance	$ 369,142	$ 369,142	**$ 239,243**	$ 129,899	$ 321,326	$ 327,192	**$ 239,243**	$ 87,949	$ 301,908
City Utilities	$ 475,608	$ 475,608	**$ 847,500**	$ (371,892)	$ 364,846	$ 375,000	**$ 847,500**	$ (472,500)	$ 334,307
Parking Division	$ 60,692	$ 60,692	**$ 29,000**	$ 31,692	$ 49,982	$ 51,982	**$ 29,000**	$ 22,982	$ 42,265
Flood Control	$ 9,500	$ 9,500	**$ -**	$ 9,500	$ 5,811	$ 9,500	**$ -**	$ 9,500	$ -
Health Services	$ 395,478	$ 395,478	**$ 397,438**	$ (1,960)	$ 384,599	$ 398,678	**$ 397,438**	$ 1,240	$ 394,963
Community Development	$ 116,500	$ 116,500	**$ -**	$ 116,500	$ 33,950	$ 116,500	**$ -**	$ 116,500	$ -
Library	$ 560,662	$ 560,662	**$ 543,035**	$ 17,627	$ 472,255	$ 561,190	**$ 543,035**	$ 18,155	$ 409,958
City Wide Agencies	$ 319,184	$ 321,084	**$ 275,514**	$ 43,670	$ 1,784,265	$ 298,584	**$ 275,514**	$ 23,070	$ 221,942
City Wide Fuel	$ 150,000	$ 150,000	**$ -**	$ 150,000	$ 123,767	$ 135,000	**$ -**	$ 135,000	$ 98,294
Budget Working Balance	$ 364,564	$ 286,164	**$ 439,564**	$ (75,000)	$ 179,830	$ 286,164	**$ 439,564**	$ (153,400)	$ 22,425
Payroll Taxes	$ 630,000	$ 630,000	**$ 645,000**	$ (15,000)	$ 603,707	$ 645,000	**$ 645,000**	$ -	$ 513,586
Employee Benefits	$ 10,150,700	$ 9,850,698	**$ 9,080,365**	$ 1,070,335	$ 10,339,494	$ 9,836,970	**$ 9,080,365**	$ 756,605	$ 7,929,894
Retirement	$ 2,268,759	$ 2,268,759	**$ 2,220,609**	$ 48,150	$ 2,252,593	$ 2,138,913	**$ 2,220,609**	$ (81,696)	$ 1,877,627
Total General Government	$ 18,307,041	$ 17,930,538	**$ 17,230,701**	$ 1,076,340	$ 19,340,415	$ 17,598,679	**$ 17,230,701**	$ 367,979	$ 14,190,197
Public Safety									
Police	$ 4,879,091	$ 4,908,079	**$ 4,888,089**	$ (8,998)	$ 4,981,166	$ 4,978,245	**$ 4,888,089**	$ 90,156	$ 4,118,303
Auxilary-Police	$ 17,605	$ 17,605	**$ 17,605**	$ -	$ 17,500	$ 17,605	**$ 17,605**	$ -	$ 2,223
Fire Marshal	$ 154,763	$ 154,763	**$ 154,594**	$ 168	$ 103,227	$ 154,763	**$ 154,594**	$ 169	$ 96,524
Fire	$ 473,984	$ 514,484	**$ 415,484**	$ 58,500	$ 453,465	$ 491,884	**$ 415,484**	$ 76,400	$ 322,683
Building Inspector	$ 157,921	$ 157,921	**$ 155,921**	$ 2,000	$ 117,368	$ 151,121	**$ 155,921**	$ (4,800)	$ 120,555
Office of Emergency Management	$ 12,200	$ 12,200	**$ 12,200**	$ -	$ 7,992	$ 12,900	**$ 12,200**	$ 700	$ 8,663
Total Public Safety	$ 5,695,564	$ 5,765,052	**$ 5,643,893**	$ 51,671	$ 5,680,717	$ 5,806,518	**$ 5,643,893**	$ 162,625	$ 4,668,950
Education	$ 20,448,449	$ 20,448,449	**$ 20,888,067**	$ (439,618)	$ 20,359,026	$ 20,748,449	**$ 20,888,067**	$ (139,618)	$ 16,416,075
Public Works									
Highway Department	$ 1,833,315	$ 1,920,178	**$ 1,912,764**	$ (79,449)	$ 1,962,150	$ 1,900,736	**$ 1,912,764**	$ (12,028)	$ 1,606,612
Sanitation	$ 1,992,149	$ 1,992,149	**$ 2,088,484**	$ (96,335)	$ 1,884,664	$ 1,988,949	**$ 2,088,484**	$ (99,535)	$ 1,483,782
Public Hydrants	$ 289,531	$ 289,531	**$ 289,531**	$ -	$ 288,225	$ 287,110	**$ 289,531**	$ (2,421)	$ 157,152
City Engineer	$ 80,000	$ 80,000	**$ 80,000**	$ -	$ 133,387	$ 79,543	**$ 80,000**	$ (457)	$ 61,763
Total Public Works	$ 4,194,995	$ 4,281,858	**$ 4,370,779**	$ (175,784)	$ 4,268,425	$ 4,256,338	**$ 4,370,779**	$ (114,441)	$ 3,309,308
Parks and Recreation									
P&R	$ 252,226	$ 252,226	**$ 258,644**	$ (6,418)	$ 241,327	$ 253,757	**$ 258,644**	$ (4,887)	$ 181,214
P&R - Ryan Complex	$ 75,936	$ 84,836	**$ 52,575**	$ 23,361	$ 56,718	$ 76,692	**$ 52,575**	$ 24,117	$ 61,008
Total Parks and Recreation	$ 328,162	$ 337,062	**$ 311,219**	$ 16,943	$ 298,045	$ 330,449	**$ 311,219**	$ 19,230	$ 242,222
Debt Services	$ 3,201,964	$ 3,201,964	**$ 2,276,705**	$ 925,259	$ 1,883,342	$ 3,236,914	**$ 2,276,705**	$ 960,209	$ 3,734,316
Social Services									
Youth Service Bureau	$ 75,662	$ 75,662	**$ 75,007**	$ 655	$ 42,801	$ 59,786	**$ 75,007**	$ (15,221)	$ 45,784
Senior Center	$ 216,477	$ 252,477	**$ 192,165**	$ 24,312	$ 201,289	$ 244,323	**$ 192,165**	$ 52,157	$ 191,487
Total Social Services	$ 292,139	$ 328,139	**$ 267,172**	$ 24,967	$ 244,090	$ 304,109	**$ 267,172**	$ 36,936	$ 237,271
Capital Investment									
LOCIP Funds	$ 157,663	$ 157,663	**$ 157,663**	$ 0	$ 156,005	$ 146,709	**$ 157,663**	$ (10,954)	$ 51,642
Misc Capital	$ 266,009	$ 557,109	**$ 262,500**	$ 3,509	$ 246,548	$ 530,735	**$ 262,500**	$ 268,235	$ (162,312)
Total Capital Investment	$ 423,672	$ 714,772	**$ 420,163**	$ 3,509	$ 402,554	$ 677,444	**$ 420,163**	$ 257,281	$ (110,670)
Total General Fund Expenses	$ 52,891,986	$ 53,007,834	**$ 51,408,699**	$ 1,483,287	$ 52,476,615	$ 52,958,900	**$ 51,408,699**	$ 1,550,201	$ 42,687,669
% Change			**-2.8%**			0.9%	**-2.9%**		

Revenues	25-26 FY Original Budget	25-26 FY Revised Budget	**26-27 FY Adopted Budget**	Budget Variance Fav/(Unfav)	24-25 FY Act	25-26 FY Est.	**26-27 FY Adopted Budget**	YOY Variance Fav/(Unfav)	April 26 FY Actuals
Property & Motor Vehicle Taxes	$ 37,171,996	$ 37,171,996	**$ 37,558,679**	$ 386,683	$ 37,069,387	$ 37,518,493	**$ 37,558,679**	$ 40,186	$ 37,045,533
Education Grants	$ 6,865,690	$ 6,865,690	**$ 6,865,690**	$ -	$ 6,924,949	$ 6,801,849	**$ 6,865,690**	$ 63,841	$ 6,801,849
State Grants/Intergovernmental	$ 3,813,117	$ 3,928,968	**$ 3,829,864**	$ 16,747	$ 4,550,650	$ 3,793,097	**$ 3,829,864**	$ 36,767	$ 3,571,714
Police Outside Work	$ 875,000	$ 875,000	**$ 875,000**	$ -	$ 1,148,967	$ 1,200,000	**$ 875,000**	$ (325,000)	$ 1,138,330
Health Insurance Premium Payments	$ 1,344,209	$ 1,344,209	**$ -**	$ (1,344,209)	$ 1,474,819	$ 1,259,209	**$ -**	$ (1,259,209)	$ 1,239,387
City Permits, Fees	$ 723,200	$ 723,200	**$ 724,000**	$ 800	$ 849,743	$ 631,500	**$ 724,000**	$ 92,500	$ 551,361
WPCA Bond Payments	$ 1,252,825	$ 1,252,825	**$ -**	$ (1,252,825)	$ -	$ 1,252,825	**$ -**	$ (1,252,825)	$ 1,039,688
All Other Revenues	$ 845,948	$ 845,948	**$ 1,555,466**	$ 709,518	$ 1,593,277	$ 1,508,633	**$ 1,555,466**	$ 46,833	$ 1,417,042
Total Revenues	$ 52,891,986	$ 53,007,837	**$ 51,408,699**	$ (1,483,287)	$ 53,611,793	$ 53,965,607	**$ 51,408,699**	$ (2,556,908)	$ 52,804,903
			-2.8%			0.7%	**-4.7%**		
Revenues Less Expenses	$ (0)	$ 3	**$ (0)**	$ 0	$ 1,135,177	$ 1,006,706	**$ (0)**	$ (1,006,707)	$ 10,117,234
Actual Mill Rate	43.20	43.20	38.44		43.20	43.20	38.44		
% Increase			-11.0%			0.0%	-11.0%		

Fund Balance at June 30,2024	**$ 4,425,021**
Prior Period Adjustment	$ 1,573,114
FY 2024-25 (Audited)	$ 1,135,177
Fund Balance at June 30,2025	**$ 7,133,312**
FY 2025-26 (Estimate)	$ 1,006,706
Est. Fund Balance at June 30,2026	**$ 8,140,019**