## Establishment of New Funds

- **Motion to create a non-lapsing "Capital Planning Fund".**
    - Expenses paid out of capital planning fund are subject to approval by the Capital Planning Commission and the Board of Aldermen & Alderwomen.

- **Motion to create a non-lapsing "Debt Service Premium Stabilization Fund".**
    - The Debt Service Premium Stabilization Fund is for expenses for Interest and Principal payments associated with the $7 million General Obligation Bonds, Issue of 2026 and need to be approved by the Board of Apportionment and Taxation

## Initial Capitalization of Newly Established Funds

- Motion to approve the transfer of up to $6.5 Million in bond proceeds from the 2025 Capital Projects Program to the newly established “Capital Planning Fund”
- Motion to approve the transfer of the remaining $1.2 Million in unexpended bond proceeds from the SILO Fund, representing a portion of the $3 Million authorized under the 2022 Capital Projects Program to the newly established “Capital Planning Fund”
- Motion to approve the transfer of $396,273.50 in bond premium proceeds from the $7 Million General Obligations Bonds issuance to the newly established “Debt Service Premium Stabilization Fund”

## Expenditure Approval from Existing Funds

- Motion to approve spending the remaining $175,122 in Middle School Construction Fund towards the purchase of the Middle School Chiller
- Motion to approve spending $23,476 from the SILO fund for Stormwater and MS4 Permit Services
- Motion to approve spending $34,035 from the Land Acquisition Fund related to the 2 Factory Street relocation
- Motion to approve spending up to $83,244.50 in General Fund Matching Grant Allocation for installation of sidewalks, crosswalks and other improvements on Route 34