



City Clerk
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Wheeling, WV 26003
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wheelingwv.gov

Agenda
Municipal Building Commission
June 21, 2022 12:00 p.m.
3rd Floor Conference Room

The Municipal Building Commission will meet on Tuesday June 21, 2022, at 12:00 p.m. The following matters will be discussed:

1. Approve minutes from June 7, 2022
2. Public Hearing: Pension Funding Revenue Bond Financing.
3. To consider upon third reading for approval and adoption the proposed Ordinance entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE BY THE WHEELING MUNICIPAL BUILDING COMMISSION OF NOT MORE THAN \$69,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF WHEELING MUNICIPAL BUILDING COMMISSION (WEST VIRGINIA) PENSION FUNDING REVENUE BONDS, IN ONE OR MORE SERIES, TO PROVIDE ALL OR A PORTION OF THE FUNDS NECESSARY TO LEASE CERTAIN REAL PROPERTY FROM THE CITY OF WHEELING, WEST VIRGINIA, TO FUND A PENSION FUNDING PROGRAM FOR THE CITY OF WHEELING, AND TO PAY OTHER COSTS IN CONNECTION THEREWITH, INCLUDING THE ESTABLISHMENT OF A CONTINGENCY RESERVE FUND WITH RESPECT TO THE BONDS, APPROVING A SITE LEASE BETWEEN THE CITY OF WHEELING AND THE WHEELING MUNICIPAL BUILDING COMMISSION, PROVIDING FOR THE LEASING OF CERTAIN PROPERTY FROM THE CITY OF WHEELING, AND APPROVING A LEASE AGREEMENT BETWEEN WHEELING MUNICIPAL BUILDING COMMISSION AND THE CITY OF WHEELING, PROVIDING FOR THE LEASING OF SAID REAL PROPERTY TO THE CITY OF WHEELING, ALL AS MORE FULLY SET FORTH HEREIN; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND INDENTURE AND SECURITY AGREEMENT, A LEASEHOLD CREDIT LINE DEED OF TRUST, FIXTURE FILING AND SECURITY AGREEMENT, A LEASE AGREEMENT WITH THE CITY OF WHEELING, AN ASSIGNMENT OF LEASES AND A BOND PURCHASE AGREEMENT; AUTHORIZING, IF DEEMED ADVISABLE, THE PURCHASE OF A BOND INSURANCE POLICY WITH RESPECT TO THE BONDS; AUTHORIZING

THE PLEDGING OF AMOUNTS ALLOCATED TO THE CITY FROM THE WEST VIRGINIA MUNICIPAL PENSIONS OVERSIGHT BOARD OF REVENUES IN THE WEST VIRGINIA MUNICIPAL PENSIONS SECURITY FUND TO THE REPAYMENT OF THE BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AUTHORIZING THE EXECUTION, DELIVERY AND DISTRIBUTION OF AN OFFICIAL STATEMENT; AUTHORIZING THE SALE OF SUCH BONDS AND TAKING OTHER NECESSARY ACTIONS IN CONNECTION WITH THE ISSUANCE AND SALE OF SUCH BONDS.

4. To consider any matters related to the foregoing.