

GREATER WHEELING SPORTS AND ENTERTAINMENT AUTHORITY
INCOME STATEMENT
May, 2019

	GWSEA		WESBANCO ARENA		CAPITOL THEATRE	
	2019 THIS MONTH	2019 YEAR TO DATE	2019 THIS MONTH	2019 YEAR TO DATE	2019 THIS MONTH	2019 YEAR TO DATE
<u>OPERATING REVENUES</u>						
RENT	51,401.39	557,422.11	29,701.39	345,738.01	21,700.00	211,684.10
LEASE INCOME	4,397.30	47,619.55	0.00	0.00	4,397.30	47,619.55
CONCESSIONS	35,668.88	516,278.62	29,477.23	385,752.13	6,191.65	130,526.49
CATERING	3,857.50	45,526.74	3,137.50	28,094.59	720.00	17,432.15
REIMBURSED EXPENSES	24,890.93	666,061.53	13,503.31	342,601.13	11,387.62	323,460.40
CONCESSIONS COMM.	3,596.16	124,992.01	3,596.16	124,992.01	0.00	0.00
MISSCELLANEOUS	1,704.79	55,160.52	1,704.79	55,160.52	0.00	0.00
COMMISSIONS	764.12	25,131.85	0.00	17,181.94	764.12	7,949.91
NAMING RIGHTS	0.00	263,422.50	0.00	263,422.50	0.00	0.00
POURING RIGHTS	0.00	15,000.00	0.00	13,500.00	0.00	1,500.00
FACILITY FEES	7,498.00	200,285.00	6,526.00	126,098.50	972.00	74,186.50
TOTAL OPERATING REVENUES	133,779.07	2,516,900.43	87,646.38	1,702,541.33	46,132.69	814,359.10
<u>OPERATING EXPENSES</u>						
EXPENSES	181,834.91	2,637,040.24	96,946.37	1,794,527.28	84,888.54	842,512.96
INCOME FROM OPERATIONS	(48,055.84)	(120,139.81)	(9,299.99)	(91,985.95)	(38,755.85)	(28,153.86)
<u>NON-OPERATING INCOME / DEDUCTIONS</u>						
INTEREST INCOME	1,734.99	17,971.94	1,734.99	17,971.94	0.00	0.00
HOTEL / MOTEL TAX	0.00	260,010.00	0.00	200,010.00	0.00	60,000.00
CONTRIBUTIONS	0.00	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL NON-OPERATING	1,734.99	277,981.94	1,734.99	217,981.94	0.00	60,000.00
NET INCOME (LOSS)	(46,320.85)	157,842.13	(7,565.00)	125,995.99	(38,755.85)	31,846.14
PRIOR RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00
DEPRECIATION			0.00	0.00		
AUDIT ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS	<u>0.00</u>	0.00	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

GWSEA
DETAIL REVENUE / EXPENSE STATEMENT
May 31, 2019

ACC #	ACCOUNT TITLE	TOTAL		WESBANCO ARENA		CAPITOL THEATRE	
		THIS MONTH	YEAR TO DATE	THIS MONTH	YEAR TO DATE	THIS MONTH	TO DATE MONTH
	<u>OPERATING REVENUES</u>						
500	RENT	51,401.39	557,422.11	29,701.39	345,738.01	21,700.00	211,684.10
505	LEASE INCOME	4,397.30	47,619.55	0.00	0.00	4,397.30	47,619.55
510	CONCESSIONS	35,668.88	516,278.62	29,477.23	385,752.13	6,191.65	130,526.49
515	CATERING	3,857.50	45,526.74	3,137.50	28,094.59	720.00	17,432.15
520	REIMBURSED EXPENSES	24,890.93	666,061.53	13,503.31	342,601.13	11,387.62	323,460.40
530	CONCESSION COMMISSIONS	3,596.16	124,992.01	3,596.16	124,992.01	0.00	0.00
540	MISCELLANEOUS	1,704.79	55,160.52	1,704.79	55,160.52	0.00	0.00
550	COMMISSIONS	764.12	25,131.85	0.00	17,181.94	764.12	7,949.91
560	NAMING RIGHTS	0.00	263,422.50	0.00	263,422.50	0.00	0.00
570	POURING RIGHTS	0.00	15,000.00	0.00	13,500.00	0.00	1,500.00
580	FACILITY FEES	7,498.00	200,285.00	6,526.00	126,098.50	972.00	74,186.50
	TOTAL OPERATIONS REVENUE	<u>133,779.07</u>	<u>2,516,900.43</u>	<u>87,646.38</u>	<u>1,702,541.33</u>	<u>46,132.69</u>	<u>814,359.10</u>
	<u>OPERATING EXPENSES</u>						
	<u>BUILDING MAINTENANCE</u>						
601	SUPERVISION	4,146.08	47,602.96	3,109.56	35,702.22	1,036.52	11,900.74
602	LABOR	14,035.63	138,892.93	8,900.00	101,006.95	5,135.63	37,885.98
603	BUILDING MAINTENANCE	0.00	17,470.90	0.00	10,083.02	0.00	7,387.88
604	EQUIPMENT MAINTENANCE	74.57	15,534.43	74.57	9,216.33	0.00	6,318.10
605	OPERATIONS	8,399.59	70,702.54	5,047.81	52,967.92	3,351.78	17,734.62
606	OFFICE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
607-A	ELECTRIC	12,936.17	180,256.51	8,800.88	144,873.25	4,135.29	35,383.26
607-B	WATER/SEWER/REFUSE/REMOVAL	2,048.20	32,835.70	919.19	22,298.67	1,129.01	10,537.03
607-C	NATURAL GAS	3,927.63	67,417.36	<u>2,031.27</u>	<u>34,716.05</u>	<u>1,896.36</u>	<u>32,701.31</u>
	TOTAL BUILDING MAINTENANCE	<u>45,567.87</u>	<u>570,713.33</u>	<u>28,883.28</u>	<u>410,864.41</u>	<u>16,684.59</u>	<u>159,848.92</u>
	<u>CONCESSIONS</u>						
611	SUPERVISIONS	2,775.70	31,825.61	1,387.86	15,912.91	1,387.84	15,912.70
612	LABOR	4,125.67	64,813.08	2,670.96	54,455.04	1,454.71	10,358.04
614	EQUIPMENT MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
615	OPERATIONS	1,900.00	2,872.58	1,000.00	1,963.61	900.00	908.97
616	OFFICE EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
617	FOOD SUPPLIES	7,410.55	228,728.94	<u>6,667.49</u>	<u>188,592.86</u>	<u>743.06</u>	<u>40,136.08</u>
	TOTAL CONCESSIONS	<u>16,211.92</u>	<u>328,240.21</u>	<u>11,726.31</u>	<u>260,924.42</u>	<u>4,485.61</u>	<u>67,315.79</u>
	<u>CATERING</u>						
621	SUPERVISION	0.00	0.00	0.00	0.00	0.00	0.00
622	LABOR	0.00	0.00	0.00	0.00	0.00	0.00
624	EQUIPMENT MAINTENANCE	0.00	117.25	0.00	0.00	0.00	117.25

