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FINANCE COMMITTEE REPORT

January 18, 2022

The Finance Committee of Wheeling City Council met on the above date at 5:15 p.m. Committee Members present: Chair Palmer, Vice Chair Thorngate, and Member Thalman. Others present: Mayor Elliott, Councilors Seidler, Ketchum, and Sklavounakis, City Manager Robert Herron, City Clerk Brenda J. Delbert, and Finance Director Seth McIntyre

The following matters were discussed:

December 2021 Financial Statement:

Mr. Herron reviewed the financial statement for December 2021. December marks 50% of the way through the fiscal year. There is five million dollars in the Budget Stabilization fund and cash balance is around 1.7 million. Revenues are ahead of projections, citing increases in video lottery and bed tax. Mr. Thalman, seconded by Mr. Thorngate, to approve the Financial Statement as presented and forward to Council. All in favor. Motion carried.

Mr. Palmer proposed a salary increase to all full-time city employees in the amount of \$1,200. Mr. Thalman, seconded by Mr. Thorngate, to approve. Mr. Herron indicated there would need to be a budget revision to accomplish the request.

There being no further business to come before the Committee, Mr. Thalman moved, seconded by Mr. Thorngate to adjourn. Motion carried. Time: 5:19 p.m.