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Municipal Building Commission
October 7, 2021

The Municipal Building Commission met on the above date at 12:00 p.m. in City Managers Conference Room. Commission Members present: Mike Nau, Gene Fahey, and David Miller. Others present: City Manager Herron, City Solicitor Humway-Warmuth, John Stump esq., and City Clerk Delbert

The following matters were read by title:

Consideration Of Reimbursement Resolution Related to City of Wheeling Fire Station Project and The Lease Revenue Bonds to Be Issued for The Financing Thereof:

RESOLUTION OF THE WHEELING MUNICIPAL BUILDING COMMISSION DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES MADE FROM PROCEEDS OF BONDS OR OTHER OBLIGATIONS

Mr. Fahey, seconded by Mr. Miller, moved to adopt. All in favor. Resolution passed.

Consideration Of Reimbursement Resolution Related to The Market Street Parking Garage Project and The Lease Revenue Bonds to Be Issued for The Financing Thereof

RESOLUTION OF THE WHEELING MUNICIPAL BUILDING COMMISSION DECLARING ITS OFFICIAL INTENT TO REIMBURSE EXPENDITURES MADE FROM PROCEEDS OF BONDS OR OTHER OBLIGATIONS

Mr. Fahey, seconded by Mr. Miller, moved to adopt. All in favor. Resolution passed.

An Ordinance Authorizing The Issuance By The Wheeling Municipal Building Commission Of Not More Than \$3,000,000 In Aggregate Principal Amount Of Wheeling Municipal Building Commission Lease Revenue Bonds, Series 2021 B (Center Wheeling Parking Garage Project) To Provide Funds To Finance All Or A Portion Of The Costs Of The Acquisition Of Real Property, Demolition, Construction, Renovation, Improvement, Furnishing And Equipping Of A Parking Garage Facility For The City Of Wheeling, And To Pay Other Costs In Connection Therewith And Approving The Leasing Of Said Facility To The City Of Wheeling, All As More Fully Set Forth Herein; Authorizing The Execution And Delivery Of A Bond Purchase Agreement, A Bond Indenture And Security Agreement, If Necessary, A Deed Of Trust, A Lease Agreement With The City Of Wheeling, An Assignment Of Leases, And A Tax Regulatory Agreement; Authorizing The Distribution Of A Preliminary Official Statement, If Necessary, And Authorizing The Execution And Distribution Of An Official Statement, If Necessary; Authorizing The Sale Of Such Bonds And Taking Other Necessary Actions In Connection With The Issuance And Sale Of Such Bonds.

Mr. Herron gives history of the parking garage and tiff district as it relates to Alecto and the former OVMC.

An Ordinance Authorizing The Issuance By The Wheeling Municipal Building Commission Of Not More Than \$19,500,000 In Aggregate Principal Amount Of Wheeling Municipal Building Commission Lease Revenue Bonds, Series 2021 C (Market Street Parking Garage Project) To Provide Funds To Finance All Or A Portion Of The Costs Of The Acquisition Of Real Property, Demolition, Construction, Renovation, Improvement, Furnishing And Equipping Of A Parking Garage Facility For The City Of Wheeling, And To Pay Other Costs In Connection Therewith And Approving The Leasing Of Said Facility To The City Of Wheeling, All As More Fully Set Forth Herein; Authorizing The Execution And Delivery Of A Bond Purchase Agreement, A Bond Indenture And Security Agreement, If Necessary, A Deed Of Trust, A Lease Agreement With The City Of Wheeling, An Assignment Of Leases, And A Tax Regulatory Agreement; Authorizing The Distribution Of A Preliminary Official Statement, If Necessary, And Authorizing The Execution And Distribution Of An Official Statement, If Necessary; Authorizing The Sale Of Such Bonds And Taking Other Necessary Actions In Connection With The Issuance And Sale Of Such Bonds.

Mr. Herron stated project budget estimate is holding, abatement bid was lower than expected and able to cut cost on some piling.

Next meeting is scheduled for October 19, 2021 at 12:00 pm.

The third reading and public hearing is November 2, 2021 at 11:00 am.

There being no further business to come before the Commission, Mr. Fahey, seconded by Mr. Miller, moved to adjourn. Time: 12:22 p.m.