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FINANCE COMMITTEE REPORT

June 21, 2022

The Finance Committee of Wheeling City Council met on the above date at 5:15 p.m. Committee Members present: Chair Palmer, Vice Chair Thorngate, and Member Thalman. Others present: Mayor Elliott, Councilors Ketchum, Sklavounakis, and Seidler, City Manager Robert Herron, City Solicitor Humway-Warmuth, City Clerk Brenda J. Delbert, and Finance Director Seth McIntyre

The following matters were discussed:

May 2022 Financial Statement

Mr. Herron reviewed the financial statement for May 2022. General fund cash balance is 3.6 million. There are encumbered funds approximately 1.3 million for paving, Main St project, and Tree Commission. Thus, 2.2 million in actual cash balance. Revenue is ahead from LY about one million. Mr. Herron indicated June is a light revenue month, and LY June numbers show ARPA payment inflation. Mr. Thalman, seconded by Mr. Thorngate, move to approve the Financial Statement as presented and forward to Council. All in favor. Motion carried.

There being no further business to come before the Committee, Mr. Thalman, seconded by Mr. Thorngate, moved to adjourn. Motion carried. Time: 5:21 p.m.