



City Clerk
1500 Chapline Street
Wheeling, WV 26003
Phone: (304) 234-6401
wheelingwv.gov

FINANCE COMMITTEE REPORT December 20, 2022

The Finance Committee of Wheeling City Council met on the above date at 5:15 p.m. Committee Members present: Chair Palmer, Vice Chair Thorngate, and Member Thalman. Others present: Mayor Elliott, Councilors Seidler, Ketchum, Sklavounakis, City Manager Robert Herron, and Finance Director Seth McIntyre

The following matters were discussed:

Budget Revision No. 3:

Mr. Herron reviewed the revision and the revenue categories. He indicated some of the revision considered construction reduction in B&O and newly adopted dump truck purchase. The proposed revision is attached and intended to be incorporated herein. Mr. Thalman, seconded by Mr. Thorngate, move to approve the Budget Revision as presented and forward to Council. All in favor. Motion carried.

November 2022 Financial Statement:

Mr. Herron reviewed the financial statement for November 2022. Conferring to page 14A cash balance is 4.2 million. We are 46% through the FY, 47% of revenues, and 39% expenditures. Mr. Herron indicated December is historically a slow month and does not anticipate much change as the second quarter comes to an end. Mr. Thalman, seconded by Mr. Thorngate, move to accept the Financial Statement as presented and forward to Council. All in favor. Motion carried.

There being no further business to come before the Committee, Mr. Thalman, seconded by Mr. Palmer, moved to adjourn. Motion carried. Time: 5:20 p.m.