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FINANCE COMMITTEE REPORT

March 19, 2019

The Finance Committee of Wheeling City Council met on the above date at 5:00 p.m., in City Council Chambers. Committee Members present: Chair Chad Thalman, Vice-Chair Dave Palmer, and Member Wendy Scatterday. Others present: Mayor Glenn Elliott, Councilors Ken Imer, Melinda Koslik, Wendy Scatterday, and Ty Thorngate; Acting City Manager Larry Helms, City Solicitor Rose Humway-Warmuth, City Clerk Brenda J. Delbert, Finance Director Seth McIntyre and media

The following matters were discussed:

General Fund Budget FY 2019-2020 (see attached)

Mr. McIntyre gives overview and the theory behind the 2019-2020 Budget. Department budgets we altered this year that aligned with realistic expense expectations based on prior years. Wheeling Park Commission 438k is revenue generated by levy and is considered "pass through." Typically, May-June there is a better idea of cash carryover and can modify budget at that time as necessary. Mr. Palmer moved, seconded by Ms. Scatterday to forward the budget to Council.

Coal Severance Budget FY 2019-2020

Ms. Scatterday moved, seconded by Mr. Palmer to forward Coal Severance Budget to Council.

Financial Statement February 2019

Finance Director Seth McIntyre presented the February 2019 financial statement. We are 67% through fiscal year. With 23.6 million in revenue and 22.4 million in expenses. Mr. Palmer moved, seconded by Ms. Scatterday, to accept the February Financial Statement as presented and forward it to Council. Motion carried.

There being no further business to come before the Committee, Ms. Scatterday moved, seconded by Mr. Palmer, to adjourn. Motion carried. Time: 5:21 p.m.