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FINANCE COMMITTEE REPORT

June 16, 2020

The Finance Committee of Wheeling City Council met virtually on the above date at 11:30 a.m. Committee Members present: Chair Chad Thalman, Vice-Chair Dave Palmer, and Member Wendy Scatterday. Others present: Mayor Glenn Elliott, Councilor Thorngate, Councilor Koslik, City Manager Robert Herron, City Clerk Brenda J. Delbert, City Solicitor Rose Humway-Warmuth and Finance Director Seth McIntyre.

The following matters were discussed:

Financial Statement May 2020:

Mr. Herron reviewed the May 2020 financial statement; this statement represents 11 out of 12 months of the fiscal year. Mr. Herron indicated the City is starting to see the impacts of COVID-19. Direct impact of revenues will linger through next fiscal, however we are around \$500,000. The key part will be the impact of Sales Tax and B&O taxes. Mr. Palmer, seconded by Ms. Scatterday, to accept the May Financial Statement as presented and forward it to Council. All in favor. Motion carried.

There being no further business to come before the Committee, Ms. Scatterday moved, seconded by Mr. Palmer to adjourn. Motion carried. Time: 5:23 p.m.