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FINANCE COMMITTEE REPORT May 19, 2020

The Finance Committee of Wheeling City Council met virtually on the above date at 5:15 p.m. Committee Members present: Chair Chad Thalman, Vice-Chair Dave Palmer, and Member Wendy Scatterday. Others present: Mayor Glenn Elliott, Councilors Koslik and Thorngate, City Manager Robert Herron, City Clerk Brenda J. Delbert, Finance Director Seth McIntyre

The following matters were discussed:

Financial Statement April 2020

Mr. Herron presented the April 2020 financial statement. Mr. Herron reported that we are anticipating a five hundred thousand deficit as we move through and navigate the effects of COVID-19. The impact of COVID-19 and loss of revenue is still to be determined. Sales tax is reflective of this year as the next quarterly payment will fall into next fiscal year. Mr. Palmer, seconded by Ms. Scatterday, to accept the April Financial Statement as presented and forward it to Council. All in favor. Motion carried.

Mr. Herron requested a Finance Committee meeting on June 2, 2020 for a budget revision.

There being no further business to come before the Committee, Ms. Scatterday moved, seconded by Mr. Palmer to adjourn. Motion carried. Time: 5:28 p.m.