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## **FINANCE COMMITTEE REPORT**

### **April 21, 2020**

The Finance Committee of Wheeling City Council met virtually on the above date at 5:15 p.m. Committee Members present: Chair Chad Thalman, Vice-Chair Dave Palmer, and Member Wendy Scatterday. Others present: Mayor Glenn Elliott, Councilors Koslik and Thorngate, City Manager Robert Herron, City Clerk Brenda J. Delbert, Finance Director Seth McIntyre

The following matters were discussed:

#### **Financial Statement March 2020**

Mr. Herron presented the March 2020 financial statement. Mr. Herron reported that we are 75% through the budget year. The City is at 69% of expenditures and 76% of revenue. Although this statement does not reflect impact from COVID-19 we are ahead of LY. The impact of COVID-19 and loss of revenue is still to be determined. The immediate impact and tier revenue are different and will phase in over 9 months. Mr. Palmer, seconded by Ms. Scatterday, to accept the February Financial Statement as presented and forward it to Council. All in favor. Motion carried.

There being no further business to come before the Committee, Mr. Palmer moved, seconded by Ms. Scatterday to adjourn. Motion carried. Time: 5:35 p.m.